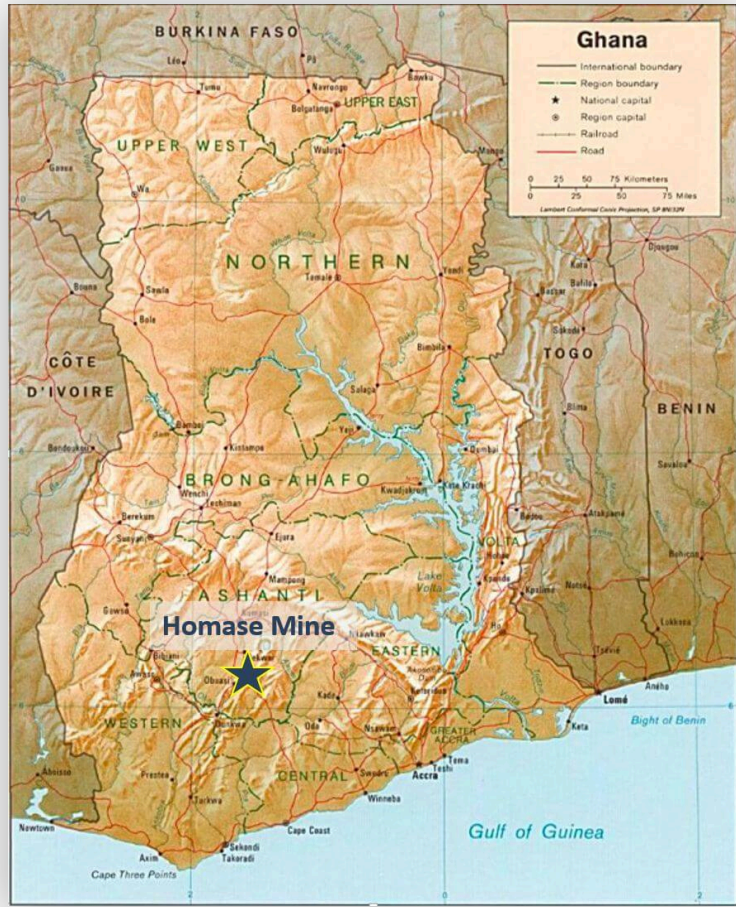


Homase Mine



The Homase Mine was discovered in 1998 by Shea Gold Limited and acquired by AngloGold Ashanti Corporation in 2000. It was brought into production in 2002/2003. The mine produced 52,500 ounce gold at 2.5 g/t. The mine was abandoned as the gold price fell to USD275/oz. GoldStone Resources invested in the property in 2010.

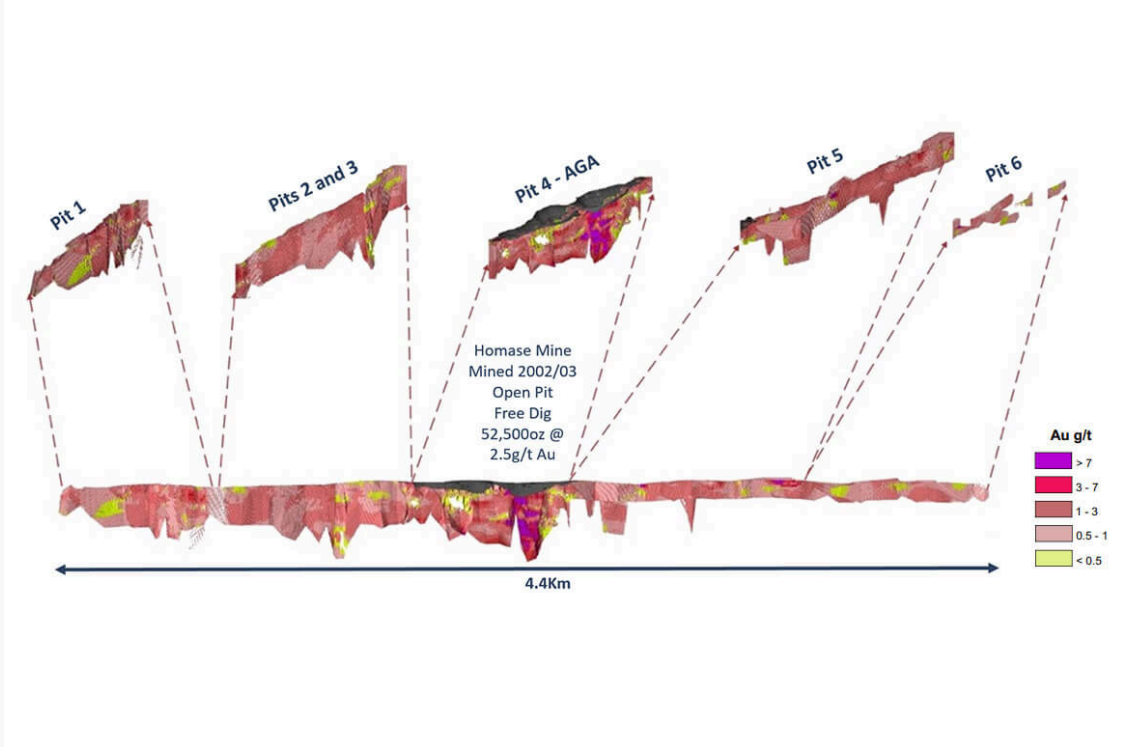
Located in the Ashanti Gold Belt along which the ore bodies of major mines are located

- 288km by road from Accra
- 35km south West of Kumasi

Annual rainfall averages 2,030mm

Neighbour Obuasi Mine with 70Moz – 7.8g/t Au Historic + Current Resource



Homase Mine Profile																										
Ownership	90% GoldStone Akrokeri Limited 10% Government																									
Mining Method	Open Pit																									
Processing Method	Defined in the Definitive Economic Plan (DEP) June 2019																									
	Free dig below the 40 metres weather zone, may well require different mining methods																									
Mineralisation style	Heap Leach Processing with proposed capacity of 500,000 tonnes per annum																									
JORC Resource 2012	Structurally controlled hydrothermal (orogenic) with mineralisation comprising multiple narrow quartz veins and intervening, hydrothermally altered, sedimentary rocks																									
	Oxide material to 40 metres vertical; underlying c.5 metres intermediate mixed material; deeper unoxidized material commonly to at least 200 metres																									
Mineable Resource																										
	<table><tr><th></th><th>TONNAGE</th><th>GRADE</th><th>CONTAINED GOLD</th></tr><tr><th>Resource</th><th>Tonnes (million)</th><th>(Au g/t)</th><th>Ounces</th></tr><tr><td>Measured</td><td>1.61</td><td>1.61</td><td>116,000</td></tr><tr><td>Indicated</td><td>4.41</td><td>1.73</td><td>245,000</td></tr><tr><td>Inferred</td><td>4.56</td><td>1.64</td><td>241,000</td></tr><tr><td>Total</td><td>10.6</td><td>1.77</td><td>602,000</td></tr></table>				TONNAGE	GRADE	CONTAINED GOLD	Resource	Tonnes (million)	(Au g/t)	Ounces	Measured	1.61	1.61	116,000	Indicated	4.41	1.73	245,000	Inferred	4.56	1.64	241,000	Total	10.6	1.77
	TONNAGE	GRADE	CONTAINED GOLD																							
Resource	Tonnes (million)	(Au g/t)	Ounces																							
Measured	1.61	1.61	116,000																							
Indicated	4.41	1.73	245,000																							
Inferred	4.56	1.64	241,000																							
Total	10.6	1.77	602,000																							
Mineable Resource	JORC Resource is within the 4.4km Homase Trend above a depth of 240m and open at depth																									
	The 2016, 2017 and 2020 drilling campaigns, NOT included in the JORC Resource																									
	The Non-JORC Mineable Resource defined in the DEP sits within the JORC Resource																									
Mineable Resource	72,000 ounces of gold @ 1.4g/t inferred, within the oxide mineralised zone of the JORC resource																									
	Mineable resource within the existing JORC resource of 602,000 ounces of gold @ 1.77 g/t (2012)																									