

NEWS

Taadeen officially joins Luele Mining Society

By ENDIAMA PRESS August 23, 2025 890 views

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Luele Mining Society now has a new shareholder, replacing Alrosa, the Russian mining company that held a stake resulting from its participation in Catoca.

The new shareholder is Taadeen, a company linked to the Oman Sovereign Fund, which on Thursday 21st officially entered the capital of the mining company, inaugurated in November 2023 by the President of the Republic, João Lourenço.

The chairman of Luele's board of directors, Rômulo Mucase, said at the time that with the formal signing of Taadeen's integration, it is expected that added value will be generated that can leverage investment programmes and social responsibility.

Luele takes ownership of Hidrochicapa

At another point, Luele Mining Society took ownership of Hidrochicapa, a dam with a capacity of 16 megawatts and a workforce of around 87 employees, 80 per cent of whom are nationals.

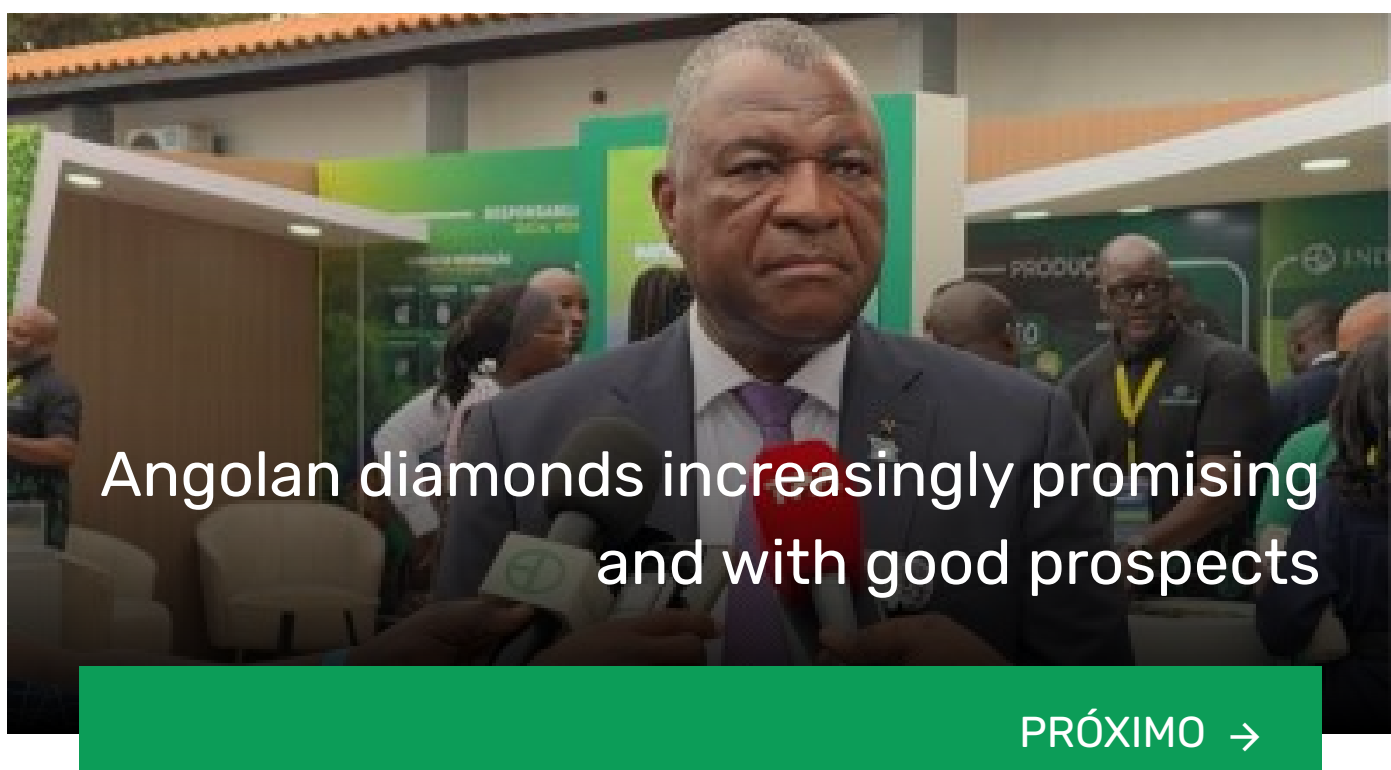
The head of the Luele mine said that the energy produced by the Chicapa dam is from a clean source, guaranteed to maintain jobs and promised to 'do everything' to increase its production capacity.

For this year, Luele forecasts the recovery of more than six million carats and a considerable contribution to the national economy.



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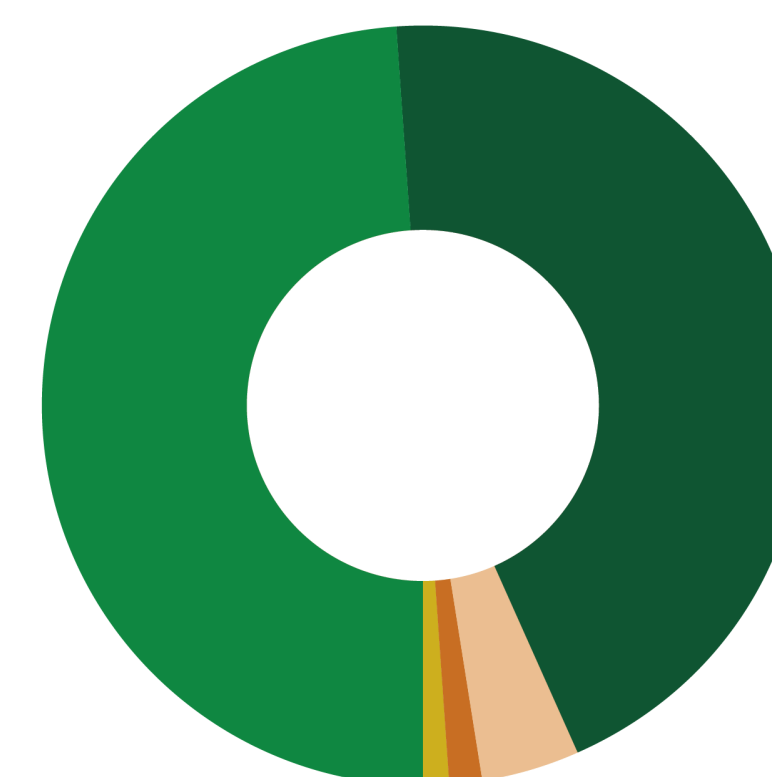
A estrutura accionista do Luele é composta por cinco entidades, o que reflecte uma parceria estratégica no sector diamantífero.

A Taadeen possui uma participação de 49% no capital social da empresa.

A Endiama, empresa pública responsável por assegurar os interesses do estado nas actividades ligadas ao subsector em Angola, detém 44% do capital.

As outras participações estão distribuídas entre a Reform (4%), a Caixa de Catoca – Associação Mutualista (2%) e o Instituto Geológico de Angola (IGEO), com 1%.

Esta composição accionista assegura uma base societária diversificada, com representação de interesses públicos e privados, alinhada com as melhores práticas de governança e com os objectivos estratégicos do sector.



Taadeen	49%
Endiama.....	44%
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