

# Who we are

Mutanda Mining

## At a glance

Mutanda Mining S.A.R.L (MUMI) is a producer of copper and cobalt based in the Democratic Republic of the Congo, around 40 km east of the town of Kolwezi in the Lualaba Province.

Our operations comprise of three open pit mines that provide all the raw ore that feeds our copper and cobalt production facilities.

In 2017, MUMI became a wholly-owned subsidiary of Glencore, one of the world's largest diversified natural resource companies. In 2023, Glencore finalised the process of transferring 5 % of its shareholding in MUMI to the DRC government as required by the Mining Law and Regulations. In November 2019, we entered a period of care and maintenance to reassess the potential of our deposits to better plan for the future. In October 2021 we began the phased reopening of our operations, processing ore from existing stockpiles with a view of resuming full mining activity by 2024.

## Our vision

Our vision is to become an industry leader in the DRC in the safe, responsible and efficient production of copper and cobalt.


We strive to be a business that contributes to the economic and social development of the DRC and a place of work that our people are proud of.


Listen to Christian Rampa Luhembwe, CEO at Mutanda Mining





## Our Values


As a Glencore operated business, we share the same Values. They are at the heart of our culture and the way we do business.


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**Safety**  
We never compromise on safety. We look out for one another and stop work if it's not safe.
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**Integrity**  
We have the courage to do what's right, even when it's hard. We do what we say and treat each other fairly and with respect.
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**Responsibility**  
We take responsibility for our actions. We talk and listen to others to understand what they expect from us. We work to improve our commercial, social and environmental performance.
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**Openness**  
We're honest and straightforward when we communicate. We push ourselves to improve by sharing information and encouraging dialogue and feedback.
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**Simplicity**  
We work efficiently and focus on what's important. We avoid unnecessary complexity and look for simple, pragmatic solutions.
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**Entrepreneurialism**  
We encourage new ideas and quickly adapt to change. We're always looking for new opportunities to create value and find better and safer ways of working.

## Our history

### 2007

Glencore purchases an initial stake in the mine.

### 2011

In February, MUMI begins mining high-grade copper and cobalt ore.

### 2017

Glencore acquires all outstanding shares in MUMI, becoming its sole owner.

### 2019

Glencore placed MUMI under 'care and maintenance' to reassess the potential of the deposits.

### 2021

In October, end of 'care and maintenance', copper and cobalt production from stockpiles resumes, with the intention to restart mining in 2024.

### 2022

MUMI secures the renewal of its 3 main mining permits. Glencore is in the processes of transferring 5 % of its shareholding in MUMI to the DRC government as required by the Mining Law and Regulations.

### 2023

In April, Glencore finalized the processes of transferring 5 % of its shareholding in MUMI to the DRC government as required by the Mining Law and Regulations.