



Reference Form - 2025

USIMINAS



Steel Unit

Mining Unit



REFERENCE FORM - 2025

According to Annex C of CVM¹ Ruling No. 80

Usinas Siderúrgicas de Minas Gerais S.A. - USIMINAS

Publicly-traded Company

CNPJ/MF² No. 60.894.730/0001-05

NIRE³ 313. 000.1360-0

¹ Brazilian Securities and Exchange Commission ("CVM")

² Brazilian IRS Registry of Legal Entities

³ Number of Enrollment with Commercial Registry

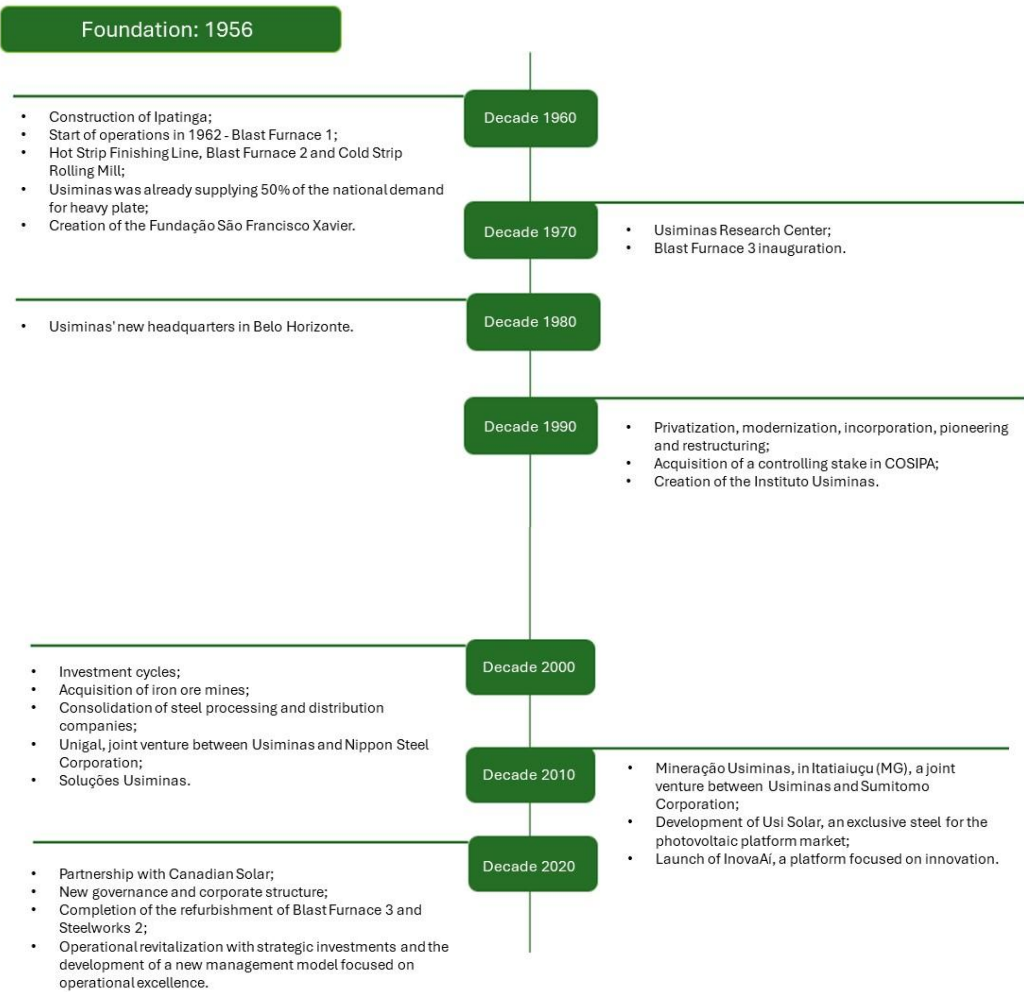
Summary

1. Activities of the issuer	4
2. Comments of the directors	53
3. Projections	84
4. Risk factors	85
5. Risk management and internal controls policy.....	202
6.Control and economic group	210
7. Annual shareholders' meeting and management	223
8. Compensation of Managers	285
9. Auditors	306
10. Human Resources	307
11. Transactions with Related Parties	314
12. Capital	320
13. Identification of the parties in charge of the contents of the form.....	354

REFERENCE FORM - 2025

1. Activities of the issuer

1.1. Briefly describe the issuer's history



HISTORY CYCLES OF THE COMPANY

FOUNDATION (1956-1958)

In an optimistic background created by the Development Plan of president Juscelino Kubitscheck - JK, the Company is founded on April 25, 1956. In June 1957, the Lanari-Horikoshi agreement consolidated the Japanese interest in the company, which received the financial investment of the governments of Minas Gerais, Brazil, and Japan. On August 16, 1958, JK thrust in the initial stake for the construction of the plant in Ipatinga, then a village with 300 inhabitants.

CONSTRUCTION (1959-1962)

Ipatinga lacks the infrastructure required to shelter the 10 thousand workers estimated for the construction works of the Company, which prepares an urbanization plan for the city and creates conditions to receive both the employees and the civil construction workers. On October 26, 1962, president João Goulart lights the first blast furnace and launches the plant, then with capacity to produce 500 thousand tons of steel annually.

SOCIAL INVESTMENT (1965)

The year is a benchmark for the social friendly operation of the Company. On May 1, 1965, the Company lays the foundation of Márcio Cunha Hospital. In the same year the population of Ipatinga receives the facilities of a pulmonology center, a preventive medicine center, three policlinics with dental offices, an emergency room - located inside the plant - and one childcare clinic.

1st EXPANSION CYCLE (1969-1974)

Brazil experiences a strong economic growth period and the Company commences its first expansion cycle, which boosts the production capacity to 1.4 million tons p.a. In 1970, with the foundation of Usiminas Mecânica, it starts to serve both the civil construction and mechanics sectors. Next year the Research Site starts to develop its own projects and operates in technology transfer. In 1974, with the inauguration of blast furnace 3, the annual production capacity reaches 3.5 million tons of steel p.a.

BEATING RECESSION (1980)

The Company reacts to the financial crisis the Country is going through with an internal economy program, applying a new system of smart, more flexible management, thus improving the use of physical, financial and human resources. The Company changes its central office to the new building main office, in the region of Pampulha, in Belo Horizonte.

ENVIRONMENTAL INVESTMENT (1984)

The Company pioneers in the State of Minas Gerais the Project Xerimbabo, which means "pet" in tupi, whose objective is to develop courses, seminars and exhibits focusing on environmental education.

PRIVATIZATION AND MODERNIZATION (1991)

On October 24, 1991, the Company becomes the first state-owned company to be privatized by the National Privatization Program. Next it receives investments of US\$ 2.1 billion in technological updates to increase and optimize the production and boost the environmental protection. In November of that year, the company's shares start to be traded on BM&FBOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros.

MERGER AND PIONEERING (1993-1996)

Companhia Siderúrgica Paulista (Cosipa), one of the Country's largest plants, with principal place of business in Cubatão (SP), is acquired by the Company, which invests in technological update, environmental recovery

and safety. Still in 1993, electrolytic galvanization is launched at the Ipatinga plant, with investment of US\$ 228 million. In 1996, the Ipatinga plant becomes the first company in Brazil and the second in the world to receive the certification of ISO 14001 concerning respect to environment and environmental protection.

RESTRUCTURING (1998-2001)

The current ownership of Usiminas is the result of a corporate restructuring that took place between 1998 and 2001 and involved Usiminas and Cosipa, through which Usiminas became the single shareholder of Cosipa. The restructuring consisted of reallocation of assets and liabilities between Usiminas and Cosipa, so that at the end of the process the former Usiminas could merge with the former Cosipa, which changed its designation and principal place of business, thus creating the current Usiminas, and the principal assets of the former Cosipa were transferred to the new company, Usiminas.

It was centralized in Usiminas the right to use the Terminal of Cubatão and the correlated activities, the right to use the oxygen plant and explore gases generated in the steelworks process developed in Cubatão, as well as assumption of short-term indebtedness, in addition to the issue, by Cosipa, of debentures convertible into shares, which were subscribed for by Usiminas and converted into shares in October 2001, with its subsequent growing interest from 32% to 93% of the total capital of Cosipa.

In 1999, following investment of US\$ 852 million, the company launches the Country's most modern cold roll laminating line - Cold Roll Laminating 2, with yearly production capacity of 1 million tons. In the same year, Unigal Ltda. ("Unigal"), a steel plate galvanizing company is created for the manufacture of automobiles.

INTEGRATION (2005-2006)

Usiminas executed public offer for the acquisition of remaining shares issued by Cosipa, withheld by its minority shareholders, held through auction in BOVESPA and finished on March 18, 2005 with the purpose of annulling the registration of public-traded company of Cosipa. The registration of public-traded company held by Cosipa was annulled on April 5, 2005.

With capital going private, Cosipa commences to be the Company's wholly-owned subsidiary. Also, in 2005, the company discloses partnership with Grupo Techint and interest of 14.2% in the steel company Ternium, thus forming a company with installed capacity of 12 million tons/p.a. In November 2006, shareholders execute a new agreement, which strengthens the control group and reaffirms the commitment towards the continuous improvement of its production process.

TERNIUM/TENARIS ENTRY INTO THE CONTROLLING GROUP (2012)

The year 2012 was marked by the entry of Ternium/Tenaris, to replace Votorantim and Camargo Correa, in the control group formed by the shareholders Nippon Steel Corporation "NSC" and Previdência Usiminas, which signed a Shareholders' Agreement until 2031. The Company strengthened itself to rescue its competitiveness through efforts focused on the key areas of our business, commercial and industrial.

TEMPORARY INTERRUPTION OF SOME ACTIVITIES (2015)

The year of 2015 showed significant downgrade of the economic scenario. In this context the Company's Management decided, in May 2015, to stop the activities of a blast furnace at the Ipatinga Plant - MG.

In October 2015, the Company's Management decided to temporarily interrupt the activities of the primary areas of the Cubatão Plant - SP. The deactivation process included the areas of sintering, coke ovens, blast furnaces (one of which had already been halted since May 2015) and steel works, as well as all activities

associated with this equipment. This adjustment aimed to adjust Usiminas' production scale to the current demand levels, seeking to reduce the adverse impact on the Company's results.

CAPITAL INCREASE (2016)

On June 3, 2016, the Board of Directors approved the capital increase with the subscription of 39,292,918 class "A" preferred shares, totaling R\$ 50.3 million. On July 19, 2016, at an Extraordinary General Meeting, the capital increase was approved with the subscription of 200,000,000 common shares, totaling R\$ 1 billion.

DEBT RENEGOTIATION (2016)

On September 12, 2016, the Company completed the signature of all definitive documents for renegotiating its debts, which marked the conclusion of the Company's financial restructuring process with its creditors (representing approximately 92% of the Company's total indebtedness).

CAPITAL REDUCTION IN MINERAÇÃO USIMINAS (2017)

On March 3, 2017, the capital of the subsidiary Mineração Usiminas was reduced in the amount of R\$1,000,000,000, of which R\$700,000,000 was delivered to Usiminas on May 19, 2017.

NEW SHAREHOLDER AGREEMENT (2018)

On February 8, 2018, the shareholders of Usiminas' Control Group, Ternium Investments S.à.r.l ("Ternium") and Nippon Steel Corporation "NSC" entered into binding terms and conditions setting forth the basic framework of the agreement reached between the parts. On April 19, 2018, the new shareholders' agreement was signed. This was added October 17 of the same year.

RETURN OF BLAST FURNACE Nº1 (2018)

On April 17, 2018, the operational return of Blast Furnace No. 1 at the Ipatinga Plant took place, which had been temporarily paralyzed in June 2015 as a measure by the Company to adapt its production to the drop in demand for flat steel in the market. Brazilian.

INTEGRITY PROGRAM (2019)

On January 15, 2019, the Usiminas Integrity Program came into force, which brings together the Code of Ethics and Conduct and the policies that guide the relationship with internal and external stakeholders. The Integrity Program is a reference for the personal and professional conduct of employees and managers, based on values and principles that support the Company's activities.

DEBT RENEGOTIATION (2019)

On July 11, 2019, the Company completed the pricing of debt securities issued by its wholly-owned subsidiary Usiminas International S.à r.l. in the international market, amounting to US\$ 750 million.

On October 24, 2019, the Company completed the operation of the 7th Issuance of Simple Debentures, totaling R\$ 2 billion.

The Company used the resources mentioned above for the prepayment of remaining debts with Financial Institutions and debenture holders of the 6th Issuance, which occurred on October 23, 2019.

COVID-19 PANDEMIC (2020)

In response to the economic downturn observed in Brazil and worldwide due to the aftermath of the Covid pandemic, especially with the reduction in automotive sector production, on April 2, 2020, the Company approved: (i) the shutdown of blast furnace 2 at the Ipatinga Plant, starting April 4; (ii) the shutdown of blast

furnace 1 at the Ipatinga Plant, starting April 22; (iii) the suspension of activities at Steelworks 1 of the Ipatinga Plant, starting from the date of the shutdown of blast furnace 2; and (iv) the temporary suspension of activities at the Cubatão Plant. Additionally, on the same date, also due to the national economic downturn caused by the spread of the new coronavirus (COVID-19), Usiminas revised its investment projections for 2020.

With the improvement in demand observed from the second half of 2020, and reinforcing its commitment to supplying its customers, on July 30, 2020, the Company approved: (i) the restart of blast furnace 1 at the Ipatinga Plant; (ii) the restart of activities at Steelworks 1 of the Ipatinga Plant, both in the first half of August 2020; and (iii) the restart of activities at the Cubatão Plant in the second half of August 2020.

Furthermore, on December 17, 2020, the Company approved the restart of blast furnace 2 at the Ipatinga Plant, scheduled for June 1, 2021, in line with Usiminas' commitment to generating sustainable results, as well as the Company's ongoing efforts to meet the demand of its local customers.

RESTRUCTURING OF USIMINAS MECÂNICA'S ACTIVITIES, SALE OF THE COMPANY'S HEADQUARTERS BUILDING, AND WRITE-OFF OF ASSETS AT THE CUBATÃO PLANT (2020-2021)

On June 24, 2020, the Company approved the proposal to restructure the activities carried out by its subsidiary Usiminas Mecânica S.A. ("UMSA"). With the implementation of this restructuring, UMSA maintained only the activities related to providing services to Usiminas and its subsidiaries, except for the completion of ongoing external projects.

On December 17, 2020, it was announced that the Board of Directors approved the sale of the Company's headquarters building to the Fundação São Francisco Xavier for R\$ 130 million. The Company's headquarters moved to the Amadeus Business Towers building.

Starting in September 2021, at the Cubatão Plant, the assets of the blast furnaces and sintering plants were written off due to obsolescence; the assets of the steelworks were not written off and remain temporarily shut down; at the same plant, due to the lack of demand visibility, assets that were no longer operational were also written off: hot strip mill number 1 and the heavy plate mill.

END OF THE USE OF TAILING DAMS (2021)

On 12/26/2021, the Company ended the cycle of using dams for the disposal of tailings generated in the iron ore beneficiation process, with the definitive migration to Dry Stacking, a new system for the disposal of filtered tailings.

PARTNERSHIP WITH CANADIAN SOLAR (2022)

On 02/23/2022, the Company announced a partnership with one of the largest solar energy companies in the world, Canadian Solar, for the self-production of 30 average megawatts of renewable energy for 15 years starting in 2025, which represents about 12% of volume of energy consumed by the company. The energy will be produced in a photovoltaic solar park to be installed in Jaíba (MG).

ISSUE OF DEBENTURES (2022)

On April 19, 2022, the Company completed the operation of the 8th Issuance of Simple Debentures, totaling R\$ 700 million. The funds obtained through the liquidation of the Debentures were used for the early redemption of all debentures of the 1st series of the 7th public issuance.

On December 12, 2022, the Company completed the operation of the 9th Issuance of Simple Debentures, totaling R\$ 1.5 billion. The funds obtained through the liquidation of the Debentures were used for the early

redemption of all debentures of the 2nd series of the 7th public issuance. After the issuance, the Company's debt was distributed until the year 2032

INCLUSION IN THE SUSTAINABILITY INDEX (ISE) OF B3 (2022)

Entry into the ISE is the result of long-term work that the Company has been carrying out, seeking to harmonize its operations with the scenario of an increasingly demanding ESG agenda. As examples of this evolution, we highlight the creation of its Risk Management Policy, advances in the agenda of the Steel Chain Project, aimed at engaging Suppliers and Customers with Usiminas' climate agenda, carrying out the Greenhouse Gas Emission Inventory of according to the ISO 14064 standard, recognized by the GHG Protocol with a Gold Seal and participation in the Carbon Disclosure Project (CDP) program.

NEW GOVERNANCE STRUCTURE AND SHARES PURCHASE AGREEMENT (2023)

On March 30, 2023, the members of the T/T Group (Ternium Investments S.à r.l., Ternium Argentina S.A., Prosid Investments S.A. and Confab Industrial S.A.) entered into a share purchase and sale agreement with the members of the NSC Group (Nippon Steel Corporation, Mitsubishi Corporation and Metal One Corporation), with the consent of Previdência Usiminas, agreeing to purchase, by Grupo T/T, after compliance with certain conditions precedent, 68,667,964 shares issued by the Company owned by the Group NSC ("Operation"). In 2023.03.07, the Operation was concluded, having signed, on the same date, a new Shareholders' Agreement ("New Shareholders' Agreement"), reflecting the new governance structure deemed consistent with the best interests of Usiminas and effective immediately. Due to the Transaction, the T/T Group held relative interest of approximately 61.3% of the shares linked to the New Shareholders' Agreement, while the NSC Group and Previdência Usiminas held approximately 31.7% and 7.1% of such linked shares, respectively.

COMPLETION OF BLAST FURNACE 3 OVERHAUL AND TEMPORARY SHUTDOWN OF BLAST FURNACE 1 (2023)

After 24 years, Blast Furnace 3, the largest equipment of the Company, underwent a major overhaul, completed in November 2023, to ensure its operational longevity for the coming decades. Additionally, there was a significant technological advancement of the equipment, incorporating sophisticated performance and control models. Currently, it is considered one of the most modern blast furnaces in Latin America, and approximately R\$ 2.7 billion was invested in the overhaul. The expected benefits are clear: increased productivity and efficiency, as well as cost reduction and greenhouse gas emissions reduction. During the overhaul, around nine thousand temporary jobs were created, with 60% of the positions filled by people from the Vale do Aço region. Usiminas also invested over R\$ 500 million in the revitalization of Steelworks 2, with expected gains in productivity, cost reduction, increased efficiency, and process control.

On December 12, 2023, the Company decided to temporarily shut down Blast Furnace 1 at the Ipatinga Plant as soon as Blast Furnace 3 reached a pre-established production rate, which occurred in mid-December 2023. With this, the Company aimed to achieve cost reduction and improve market competitiveness.

DECARBONIZATION GOAL (2024)

On March 27, 2024, Usiminas published a Market Announcement informing its shareholders and the general market of its Decarbonization Goal for the year 2030. The goal consists of a 15% reduction in emission intensity by 2030, relative to Scopes 1 and 2, tCO₂e / t steel or tons of CO₂ emitted per ton of crude steel produced, compared to the base year of 2019 (World Steel Association WSA methodology).

Usiminas structured the decarbonization plan into major areas of action. The main one, already underway, is energy efficiency. In this pillar, the highlight is the overhaul of blast furnace 3, the largest in the company, completed at the end of 2023. The complete renovation of the equipment has already been bringing gains in fuel consumption and productivity, enabling a reduction in CO2 emissions.

Still within the energy efficiency axis, the company will continue to promote better utilization of gases from the steelmaking process as fuel and advance in the management of global energy consumption in all operations, reducing losses and optimizing processes.

The other axes foresee the optimization of the raw material mix in the processes, with increased use of scrap metal in steel manufacturing; application of biomass as a partial replacement for coal and metallurgical coke, and greater use of renewable energy.

Decarbonization is not only an environmental priority but also an opportunity to drive innovation, competitiveness, and sustainable long-term growth. By adopting a proactive and sustainability-focused approach, the Company reduces environmental impact and creates value for shareholders.

NEW ISSUANCES AND EXTENSION OF DEBT PROFILE (2024-2025)

The year 2024 was marked by significant changes in the Company's debt profile, with issuances and buybacks, extending its debt and reducing financial commitments with amortizations in the coming years. Usiminas completed the process of the 10th issuance of Debentures on September 19, 2024. With an amount of R\$ 1.780 billion divided into two series, the funds were used to settle part of the Bonds (external market debt), which mature in 2026 and represent the Company's first major disbursement. The principal amount of the Bonds outstanding on September 27, 2024, was US\$ 430 million after settlement.

On January 27, 2025, the Company completed the issuance of new Bonds amounting to US\$ 500 million. Part of this amount was used to amortize external market debt related to the 2019 Bonds maturing in 2026, through a Tender Offer settled on January 28, 2025, amounting to R\$ 224 million. This amortization reduced the maturity of the 2026 Bonds from US\$ 430 million on December 31, 2023, to US\$ 206 million on January 28, 2025. The remaining funds raised from the new issuance were directed towards general corporate purposes, including debt management.

On March 25, 2025, the Company carried out the optional early redemption of the 1st Series of the 8th Issuance of Debentures, amounting to R\$ 300 million.

INVESTMENTS CYCLES

In order to optimize its business, Usiminas made a series of investments in its various units to improve the quality of its products, its production mix, and to optimize the production and flow of its own iron ore.

Usiminas acquired its iron ore mines in 2008 in the Serra Azul/MG region, one of the largest mineral areas in Brazil. This investment was, and continues to be, of fundamental importance for Usiminas' plans to protect itself against price fluctuations of its main raw material.

In 2009, Usiminas consolidated all its steel processing and distribution companies into a single company, creating Soluções Usiminas. The year 2009 was also marked by the incorporation of the former Cosipa, aiming for synergy gains and optimization of human and financial resources.

With these assets, including equity interests in MRS Logística, a railway transport company, and in the Modal and TCS loading terminals, Mineração Usiminas S.A. (MUSA) was created in 2010, a partnership with Sumitomo Corporation.

In its early years, MUSA signed several agreements to optimize its production and product flow, including an agreement to use the port in the Itaguaí/RJ region (currently Porto Sudeste), which allowed and still allows it to export its products.

The year 2010 was highlighted by the completion of two important investments. The Coke Plant 3 in Ipatinga made the company self-sufficient in coke, contributing to the reduction of Usiminas' costs. The CLC, an accelerated cooling equipment for Heavy Plates, brought new technology to Usiminas' product, placing it at a new level of quality. This equipment allowed Usiminas' products to access promising markets (such as oil and gas) in product categories that the company could not previously serve.

Also in 2010, Mineração Usiminas S.A. (MUSA) was created in partnership with Sumitomo Corporation, and subsequently, this company signed several agreements to optimize its production and product flow. With MMX, it signed an agreement to use the port in the Itaguaí region, which allows MUSA an export capacity as its production level increases.

In 2012, a major investment cycle in the steel industry came to an end. Between 2008 and 2012, approximately R\$ 11 billion was invested in modernizing our steel units and increasing the rolling and galvanizing capacity for the production of higher value-added steels. The Company completed its new Hot Strip Mill 2 (LTQ 2). With investments of around R\$ 2.5 billion since 2007, the equipment, installed at the Cubatão Plant (SP), is one of the most modern in the world, with a production capacity of 2.3 million tons/year of hot-rolled steel. This increases the company's product offerings to higher value-added markets, such as the auto parts, oil and gas, machinery, and equipment industries, among others.

In parallel, the Company began to focus heavily on seeking more efficient industrial processes and greater integration with customers, aiming for cost and CAPEX control and adapting them to the challenges faced by the industrial sector.

At Mineração Usiminas, investments totaled R\$ 554.8 million in 2012, mainly related to the Friáveis Project.

Investments in 2013 totaled R\$ 981 million, 40% lower compared to 2012, in line with the Company's strategy of optimizing its CAPEX. The main investments in 2013 were: the Friáveis Project, to expand production

capacity at Mineração Usiminas; the new Pickling Line #3 at the Cubatão plant; and the overhaul of Coke Plant #2 at the Ipatinga plant.

In mining, R\$ 317.3 million was invested in 2013, mostly in the Friáveis Project. The year was marked by the start of operations of the Ore Treatment Facility (ITM), called Samambaia, a project integrated into the mining expansion plan for the start of operation of ITM Flotation, with a total annual production capacity of 12 million tons, in 2014.

The exploration of leased mining rights from MBL, which border those of MINERAÇÃO USIMINAS S/A in the Serra Azul (MG) region, also began, expanding the company's access to its reserves. The lease lasts for 30 years or until the reserves are exhausted.

The year 2014 saw the start of the friable project, which included an ore beneficiation plant (ITM Samambaia) and an ore concentration facility (ITM Flotation), the latter mainly fed by tailings generated in other ITMs, producing a concentrated ore with a particle size of less than 0.15mm (pellet feed), with a higher iron content and low silica, which can be used directly in the sintering process or in the feed for the pelletizing process used in steelmaking.

In December 2021, Mineração Usiminas inaugurated the Dry Stacking Tailings Disposal System in Itatiaiuçu. The new plant allowed the company to end the use of dams for the disposal of tailings generated in the ore beneficiation process.

With investments of around R\$ 235 million, the filtration plant is fully connected to the beneficiation process. The invested amount also includes the preparation of the area that receives the tailings, forming a pile, and the transportation of the material between the two points. In 2023, the installation of the sludge dewatering system known as Decanter was completed.

After 24 years of operation, in 2023, Blast Furnace 3 at the Ipatinga Plant underwent a complete overhaul. The investment of R\$ 2.7 billion enabled the entire structure of the equipment to be replaced and updated, allowing better distribution of the metallic charge and fuels. There are also environmental benefits. After the overhaul, the blast furnace has more modern and precise control, as well as lower CO₂ and particulate emissions. The operation resumed in November 2023, and the equipment, with a capacity to produce 3 million tons of pig iron annually, reached commercial production levels still in 2023.

During the overhaul, around nine thousand temporary jobs were created, with 60% of the positions filled by people from the Vale do Aço region. Approximately R\$ 400 million was invested in purchasing equipment and materials for the work from local suppliers, and ISSQN alone generated R\$ 17 million in revenue.

Another important investment in 2023 was the modernization of Steelworks 2, with an investment of R\$ 535 million during the year. During the overhaul, main metal structures were replaced and repaired, main foundations and scale channels were recovered, and plate cutting machines were modernized. The investment brought cost reduction, increased productivity, and greater efficiency and process control.

In 2022, Mineração Usiminas completed the decharacterization of the Central Dam, marking the end of the cycle of upstream-built structures. For 2025, the decharacterization of the Samambaia 0 Dam is planned—a downstream structure that has not received tailings since 2021. The project involves an estimated investment of R\$ 200 million. The Samambaia 0 Dam is the last tailings disposal structure of Usiminas.

Among other significant ongoing investments by the company, the repairs on Coke Oven 2 stand out, aimed at extending the equipment's useful life, with expenditures of approximately R\$ 950 million between 2024 and 2026. Another key project is a new pulverized coal injection (PCI) plant for Usiminas' Blast Furnace No. 3. This

new equipment, set to begin operations in 2025, with investments of around R\$ 250 million between 2024 and 2025, will allow for the partial replacement of coke with PCI, reducing both costs and emissions. Finally, the construction of a new gasometer at the Ipatinga plant is planned, which will lead to cost reductions, increased electricity generation, and decreased natural gas purchases, in addition to greater operational safety. Completion of the construction is expected by 2027.

1.2. Describe briefly the activities developed by the issuer and its subsidiaries

Founded 68 years ago, in Belo Horizonte (MG), its operations began on October 26, 1962, in Ipatinga (MG). It is a steel company that owns the largest flat steel complex in Brazil, a leader in the domestic market.

Present throughout the national steel sector chain, from the extraction of iron ore to the production and transformation of steel into customized products, its units are distributed as follows:

- Offices: Belo Horizonte (MG), São Paulo (SP), and Porto Alegre (RS)
- Steelmaking: Ipatinga (MG), Santa Luzia (MG), Betim (MG), Cubatão (SP), Guarulhos (SP), Taubaté (SP), Vitória (ES), Cabo de Santo Agostinho (PE), and Porto Alegre (RS)
- Usiminas Mining: Itatiaiuçu (MG), Mateus Leme (MG)

Usiminas steel is present in a vast portfolio of products that covers: cars, buildings, ships, household appliances, solar panels, agricultural equipment, industrial machinery, wind towers, oil platforms, among others. To meet the specific demands of each client, the Company manufactures customized and complete products, including offering high value-added services.

Usiminas has two business units:

- **Steelmaking** – Manufacture and sale of steel products. Sales destined for three major sectors: automotive, industrial and distribution (including steel processing) and the foreign market.
- **Mining and logistics** - Extraction and processing of iron ore in the form of pellet feed, sinter feed and granules. Storage, movement, transportation of cargo and operation of road and rail freight terminals. Iron ore sales are mainly destined for the foreign market and the steel industry.

The Company's operations are conducted by the Parent Company (Usiminas) together with its subsidiaries/affiliates. Among them, the highlights are Mineração Usiminas S.A. (MUSA), in the Mining segment; and Soluções em Aço Usiminas S.A., Unigal Ltda., and Usiminas Mecânica S.A. (UMSA), in the Steelmaking segment

Specific information on mixed capital companies

Not applicable, since the Company is not a government-controlled company.

1.3. In relation to each operational sector disclosed in the last year-end financial statements or, if any, in the consolidated financial statements, indicate (a) the traded products and services, (b) revenue from the sector and its percentage of the Company's net revenue, and (c) profit or loss of the segment and its percentage.

a) Traded products and services

In accordance with its values, vision and corporate identity, the Company consolidates the grouping of its operations into three large business units:

1. Mining and Logistics

In the **Mining Business** Unit, Mineração Usiminas, produces and sells the following mineral products: Lump, Sinter Feed and Pellet Feed. In 2024, sales of these products totaled 8,5 million tons of iron ore, of which 7.4 million tons of Sinter Feed, 0.1 million tons of Pellet Feed and 0.9 million tons of Lump.

Lump: Larger ore (between 32 mm and 6.3 mm), used directly in the blast furnaces of steel mills for the production of pig iron.

Sinter Feed: Thinner ore (between 6.3 mm and 0.15 mm), which is agglomerated via the sintering process to allow its use by steel blast furnaces in the form of a sinter.

Concentrate/Pellet Feed: The finest of the three types of ore (less than 0.15 mm), obtained after the process of flotation and magnetic separation. It can be mixed with the Sinter Feed or directly in the sintering process or even used to feed the pelletizing process, which transforms the fine ore into pellets that will be used in the steel industry.

	2024	2023
Domestic Market (Thousand tons)		
Lump	443	773
Sinter Feed	1,792	1,579
Concentrate/Pellet Feed	143	87
Total	2,711	2,439

Exports (Thousand tons)		
Lump	144	0
Sinter Feed	5,613	6,070
Concentrate/Pellet Feed	0	546
Total	5,757	6,616

Total (Thousand tons)		
Granulado	920	773
Sinter Feed	7,405	7,649
Concentrado/Pellet Feed	143	633
Total	8,468	9,055

2. Steel

The **steelmaking** activity is carried out at the Ipatinga (MG) and Cubatão (SP) plants, which produce flat-rolled carbon steel. The Ipatinga plant is integrated and supplies the market with thick plate, hot-rolled, cold-rolled and coated products. The production of coated products using the hot-dip process is carried out by Unigal Ltda, a joint venture between Usiminas and Nippon Steel Corporation. The Cubatão plant is supplied with slabs for the production of Hot Rolled and Cold Rolled Products. Two mixed-use private maritime terminals also belong to the Steelmaking business unit: the Praia Mole Private Terminal (TPPM), in Espírito Santo, in which the company participates as a condominium, and the Cubatão Private Maritime Terminal (TMPC), in São Paulo. The Company also owns Rios Unidos Logística e Transportes de Aço Ltda. ("Rios Unidos"), established in Guarulhos, State of São Paulo, whose main objective is to provide road freight transportation services.

Steel products:

Slabs: Primary products, resulting from the continuous casting of steels with varying carbon contents, with or without the addition of micro binders, with a thickness ranging from 200 to 252 mm, width ranging from 700 to 2,000 mm and a minimum length of 2,450 mm. The slabs are basic inputs for the production of other flat products produced internally, but they can also be sold to customers.

Heavy plates: These are products resulting from the rolling of slabs at high temperatures, usually above 900°C, processed through conventional rolling, controlled rolling (TMCR – Thermo Mechanical Control Rolling), or controlled rolling + accelerated cooling (TMCP – Thermo Mechanical Control Process). After the rolling stage and depending on the application requirements, the plates can undergo heat treatment processes such as Normalization, Quenching, or Quenching and Tempering, among others. The adoption of these processes enables a wide range of mechanical resistance (300 to 1400 MPa), providing refined microstructures, high toughness at lower temperatures (-20°C or -40°C), better weldability, and wear resistance. Heavy Plates are marketed in various dimensions, with thicknesses ranging from 6.0 to 150 mm, widths from 900 to 3,900 mm, and lengths from 2,400 to 18,000 mm. These products can be applied in sectors such as infrastructure, shipbuilding, civil construction (including bridges, warehouses, and buildings), offshore platforms, large diameter pipes, road and mining machinery and equipment, sugar and ethanol plants, and power generation plants, including wind towers.

Hot-rolled steels/Hot strips: These products are generated by hot rolling the slabs at temperatures of over 900°C, with strict thermo-mechanical control to adjust the microstructure and adjust the mechanical properties, meeting a wide range of mechanical strengths (300 to 1300 MPa). The capacity of Usiminas' hot rolling lines allows the production of coils with thicknesses between 1.50 and 20.50 mm and widths between 715 and 2,050 mm. Hot-rolled coils can be sold directly after cooling or processed in a continuous chemical pickling line to remove oxides adhered to the surface. The pickled coils are used as raw material for the production of the cold-rolled product or can be sold on. The main consumer sectors are civil construction, road and rail implements, auto parts, small and large diameter pipes and general industry, such as mining, agriculture, sugar and alcohol and renewable energy.

Cold-rolled steels: Products generated from hot stripped coils, where the strip is rolled in continuous lines at room temperature, applying a thickness reduction rate that varies between 70 and 80 % on average. As the cold rolling process induces a high concentration of internal stresses in the strip, restricting its use, it is necessary to anneal this material in order to recover and adjust its mechanical properties. The annealing process can be carried out on a continuous line or in off-line furnaces, when a specific thermal cycle is applied depending on the chemical composition of the raw material and the desired application, achieving a

mechanical strength in the range of 300 to 1300 MPa. Cold-rolled coils without annealing can be sent for sale or supplied to Unigal's hot-dip galvanizing lines. Annealed coils can also be sold in this condition or processed on the electrolytic galvanizing line for later sale. The cold-rolled products are sold in thicknesses ranging from 0.20 to 3.00 mm and widths between 750 and 1,830 mm, and serve the automotive industry, household appliances, packaging, small diameter tubes and products for the construction and furniture sectors.

Galvanized products: These are products coated with pure zinc or a zinc-iron alloy, made from cold-rolled steel in order to prevent corrosion of the steel substrate. Galvanizing can be carried out by the hot-dip or electroplating process. Hot-dip galvanized coils, with a pure zinc or zinc-iron alloy coating, are sold in thicknesses ranging from 0.40 mm to 3.00 mm and widths between 700 mm and 1,830 mm. Electro-galvanized coils with a pure zinc coating are produced with a thickness of between 0.35 mm and 2.00 mm and a width of between 700 mm and 1,650 mm. Galvanized products are mainly used in the manufacture of light and heavy vehicles, civil construction in the manufacture of agricultural silos, dry-walls, roof tiles, etc., household appliances, electronic items, storage tanks and agricultural equipment.

Other Products: These are “special products and services”, generated in the steel production process or in support of steel production. Non-rolled products can be mentioned: sludge and slag, carbochemicals (benzene-toluene-xylene – BTX, ammonia, pitch, naphthalene and tar), slab re-rolling services and alienated products (such as old engines, non-ferrous scrap, decommissioned equipment).

Soluções Usiminas operates in the distribution, industrialization and manufacturing of small diameter pipes, offering its customers high added value products. The company has the capacity to process 2 million tons of steel per year in its industrial units, strategically distributed in the states of Rio Grande do Sul, São Paulo, Minas Gerais and Pernambuco. Soluções Usiminas transforms coils and sheets supplied by Usiminas into products such as various blanks, plates, discs, strips, Taylor blanks, rolls, sheets, welded tubes, carries out industrialization such as profiling, cross and longitudinal cutting, laser welding, washing and others, and distributes coils and sheets supplied by Usiminas. It serves various economic sectors, such as Automotive, Auto Parts, Construction and Infrastructure, Distribution, Electrical and Electronics, Energy, Machinery and Equipment, Household Utilities, among others.

b) Revenue resulting from the sector and its percentage of the issuer's net revenue

Business Unit (R\$ thousand)	2024		2023	
	Net Revenue	%	Net Revenue	%
Mining and Logistics	2,960,663	11.44%	3,529,770	12.77%
Steel	23,548,907	91.03%	24,622,941	89.08%
Adjustments	(639,771)	(2.47)%	(514,363)	(1.85)%
Total	25,869,799	100%	27,638,348	100%

c) profit or loss resulting from the sector and their percentage of the issuer's net profits

Business Unit (R\$ thousand)	2024	2023
	Net Income (loss)	Net Income (loss)
Mining and Logistics	506,772	1,160,672
Steel	(88,486)	1,749,559
Adjustments	(414,924)	(817,342)
Total	3,362	2,092,889

1.4. In relation to the products and services corresponding to the operational sectors disclosed in item 1.3. , describe:

Mining

a) Characteristics of the production process

The production process consists of the extraction (digging, drilling and handling) and beneficiation (crushing, washing, concentration) of iron ore. The technology used in its mineral extraction and processing process is national and continuously improved by the Company, always in line with the sustainability of its business and its expansion projects. The nominal production capacity calculated by adding up the individual capacities of the processing plants is 12 million tons/year of iron ore. However, the current production capacity of the system, considering the availability of treatment and disposal of tailings, is approximately 9 million tons/year. Mining machinery, equipment and facilities are supported by the Company's corporate insurance policy.

Mineração Usiminas implemented the dry stacking filtration project, which began operating in 2021, allowing it to discontinue the use of dams in its processes, and finally in 2023 it implemented a sludge centrifugation system called Decanter.

b) Characteristics of the distribution process

The distribution process is carried out mainly through road transport contracted with independent carriers, up to the railway terminals installed at Itaúna, Sarzedo and Santa Luzia, State of Minas Gerais. The responsibility for the other stages of distribution is in accordance with the commercial contract, which occurs through rail transport to the Plants belonging to Usiminas or to the port terminals, when applied in the foreign market.

c) Characteristics of the operation markets

In 2024, 24.1% of the total volume sold was to the Ipatinga Plant, owned by Usiminas, and 7.9% to other domestic customers, sold without intermediaries, commission agents, or resellers, with the remaining 68.0% destined for the external market, where there may occasionally be intermediaries with commissions. In 2023, 15.4% of the total volume sold was to the Ipatinga Plant, and 11.5% to other domestic customers, sold without intermediaries, commission agents, or resellers, with the remaining 73.1% destined for the external market. In 2022, 26.1% of the total volume sold was to the Ipatinga Plant, and 6.5% to other domestic customers, with 67.4% destined for the external market.

i) Participation in each of the markets

The main market for Mineração Usiminas' sales is exports, with the largest destination being the Asian market. The foreign market accounts for an average of 70% of its total sales. The remainder is sold to Usiminas and small local steel mills. The company is positioned in the market as an important player in iron ore production, remaining among the main iron ore producers.

ii) Conditions of competition in the markets

As iron ore is a commodity, sales conditions are linked to the international price of the product (Platts 62% Fe), which is the industry's pricing basis. The chemical composition of the material sold determines the premium or discount on the final price, which differs between producers.

d) Possible seasonality

None.

e) Main supplies and raw materials

The main inputs and raw materials purchased are fuels (diesel oil, gasoline), whose market is regulated by ANP - National Petroleum Agency, and explosives for civil use regulated by the Ministry of Defense.

i) Description of the relations maintained with the suppliers, including whether they are controlled or regulated by government, with indication of the bodies and the corresponding applicable law

The company has commercial contracts with fuel suppliers not belonging to Usiminas companies to serve all units of Usiminas Companies, negotiating better prices due to the volume consumed. Regarding explosives, the company also has long-term and short-term contracts with suppliers not belonging to Usiminas companies for the supply of most of these inputs, and acquires a smaller portion from various existing market suppliers. The inputs are subject to specific regulations, with the fuel market (diesel oil, gasoline) regulated by ANP – National Petroleum Agency (ANP Resolution No. 12, of March 21, 2007), and civil-use explosives regulated by the Ministry of Defense (Decree No. 10,030 of September 30, 2019).

a) Key federal legislations to ensure MUSA's environmental and legal compliance

- Environmental Licensing:

Federal Law 6938/81 – National Environmental Policy

CONAMA Resolution 237/97 - Establishes procedures for environmental licensing

CONAMA Resolution 385/06 - Provides for the obligation to prepare an Environmental Impact Study (EIA) and respective Environmental Impact Report (RIMA) for mining activities.

- Forest Code:

Federal Law 12651/12 - Brazilian Forest Code

- Water resources:

Federal Law 9433/97 - National Water Resources Policy

CONAMA Resolution 396/2008 - Provides for the classification and environmental guidelines for the classification of groundwater

- Mineral Exploration:

Federal Law 7805/89 - Provides for research and exploration of mineral resources on indigenous lands

Decree-Law 227/67 - Mining Code

DNPM Ordinance 70,389/2017 - Regulates the mineral research authorization and mining concession process

ANM Resolution 13/2019 - Provides for the process of economic use of mineral deposits.

- Environmental Crimes:

Federal Law 9605/98 – Provides for criminal and administrative sanctions arising from conduct and activities harmful to the environment

- Public Civil Action:

Federal Law 7347/85 - Regulates public civil liability actions for damages caused to the environment

- National Solid Waste Policy:

Federal Law 12305/10 - Establishes the National Solid Waste Policy

- Regulatory Standards:

Regulatory Standard 22 (NR-22) of the Ministry of Labor and Employment - Occupational Safety and Health in Mining

Regulatory Standard 27 (NR-27) of the Ministry of Labor and Employment - Safety Signage

Regulatory Standard 22 (NR-22) of the Ministry of Labor and Employment - Occupational Safety and Health in Mining

Furthermore, there is also state legislation that is crucial to ensuring that mining-related activities in Minas Gerais comply with state environmental standards, guaranteeing the preservation of the environment and the sustainability of operations.

- State Law 14,181/02 - Provides for the State Environmental Policy.

- State Law 14,181/02 - Establishes standards for the protection of wild fauna and control of harmful fauna in Minas Gerais.

- State Law 21,972/16 - Establishes the State Dam Safety Policy.

- Normative Deliberation (DN) COPAM 217/17 - Establishes criteria and procedures for the application of legal compliance assessment instruments.

- State Law 22,044/16 - Provides for the prevention and control of environmental pollution, protection of the health and well-being of the population in the State of Minas Gerais.

- State Law 22,146/16 - Defines criteria for the implementation of the State Policy for Payment for Environmental Services.
- State Decree 47,042/16 - Regulates State Law 21,972/16, which establishes the State Dam Safety Policy.
- Normative Deliberation (DN) COPAM 232/2019 - Establishes criteria for the approval of the Terms of Environmental Commitment (TCA) in Minas Gerais.
- State Law 13,199/99 - Provides for the State Water Resources Policy.
- State Decree 44,844/08 - Regulates State Law 13,199/99, which establishes the State Water Resources Policy.

b) Transport of Dangerous Goods

- Decree 96044/88
- ANTT Resolution (National Land Transport Agency) 420/02

c) Explosive material

- Decree 10.030/19

d) Controlled Chemicals

- Ordinance Ministry of Justice 1274/2003.

ii) Possible dependence on a few suppliers

The supply of inputs and raw materials is contracted from a diverse base of suppliers. The Company is not restricted to a few suppliers to acquire critical inputs and raw materials.

iii) Possible volatility in its prices

There is no significant volatility in the prices of inputs and raw materials acquired by the Company, except for fuels which are influenced by fluctuations in the international oil market.

Resources and Reserves

Estimates of mineral reserves and resources at Mineração Usiminas mines are based on an estimated long-term iron ore price of US\$85 per dry metric ton for 62% iron content CFR China, adjusted for content and other chemical elements.

Iron ore mineral resources and reserves

The mineral resource and reserve estimates at the mines and projects were certified by a qualified person from GE21 Consultoria Mineral Ltda. ("GE21") hired by Mineração Usiminas.

Mineração Usiminas has adopted internal procedures that describe the systems and processes to effectively manage mining activities. These procedures follow industry practices and are managed by experienced and qualified technical specialists, being regularly reviewed and updated.

In the field, information is managed by experienced professionals who follow specific procedures. Data derived from exploration drilling, field sampling, process testing, and product quality are subject to comprehensive protocols for sample security and integrity, field and laboratory quality assurance, and quality control processes, as well as data validation procedures. Quality control processes and procedures vary according to the specific nature of the drilling, sampling program, or laboratory analysis.

Operational and historical data are subject to internal validation procedures. Compliance with these procedures is verified through internal audits and statistical analyses. Mineral resource and reserve estimates are subject to normal industry risks, including metal prices, economic and market risks, metallurgical performance, and geological modeling. For geological risk, Mineração Usiminas has modeling and estimation procedures that follow the best practices of the mining industry, including drilling, profiling, sampling, and density protocols.

Mineração Usiminas' resource and reserve estimates may differ substantially from the actual recoverable mineral quantities, or their mine life estimates may prove inaccurate; and market price fluctuations and changes in operating and capital costs may make certain ore reserves uneconomical to exploit or cause Mineração Usiminas to revise its resource or reserve estimates.

Iron Ore Reserves

The table below details the estimates of proven and probable iron ore reserves of Mineração Usiminas as of December 2024. The classification of iron ore reserve estimates as proven or probable reflects the variability in mineralization at the selected cut-off grade, mining selectivity, production rate, and the operation's ability to blend different ore types that may occur within each deposit. The mineral reserves are recorded as Run of Mine (ROM). The tonnage is reported on a dry metric ton basis. For the processing of compact itabirites, Mineração Usiminas would need to implement a new project that requires new equipment and facilities and significant capital expenditures. This project is under analysis and has not yet been approved.

Iron ore reserves¹

	Proven		Likely		Total	
	Millions of tons	Fe % ²	Millions of tons	Fe % ²	Millions of tons	Fe % ²
Mineração Usiminas	524	39	288	37	812	38
Itabirito Friável	123	47	46	48	169	47
Itabirito Compacto	401	36	242	35	643	36

(1) Reserves are the economically viable part of the measured and indicated Resources, based on a long-term reference price of iron ore of \$85 per dry metric ton for 62% iron content CFR China. The reserve report for the West Mine was dated December 31, 2024, the Central Mine was dated December 31, 2024, and the East Mine was dated December 31, 2024 (the East Mine did not operate in 2024). The cut-off grade was 30% Fe. The estimates were made using Studio NPVS 1.4.26.0 software. The Reserves included 30 million tons of

iron ore with a grade of 40.5% from compact stockpiles classified as indicated. The stockpiles were estimated and classified based on topographic survey and channel samples. GE21 recommends systematic sampling to confirm the quality of the compact stockpile.

(2) Represents total iron content.

Operations/Projects	In Operation Since	2023 Run of Mine (millions of tons)	2023 Product Salable (Millions of tons) ⁽¹⁾	Service life of the Estimated (Years) ^(2/3/4)
Itabirito Friável	2011	20.8	8.2	6
Compacto Itabirito	n/a	n/a	n/a	34

(1) The useful life of the mine is calculated assuming full utilization of the concentration facilities and corresponds to the duration of the estimated ore reserves. In order to process the compact itabirites, Mineração Usiminas must implement a new project that involves new equipment and facilities and significant capital expenditure, and the estimated useful life of the mine will depend, among other factors, on the actual processing capacity incorporated as part of this project.

Mineral reserve estimates are updated annually to reflect new geological information and the current mining plan and business strategies. Our reserve estimates are of the material after adjustments for mine depletion and recoveries, without adjustments for iron losses due to processing.

Our mining leases are of sufficient duration (or confer a legal right to renew for a sufficient duration) to allow all mineral reserves on the leased properties to be exploited in accordance with current production schedules. Our reserves may include areas where certain additional approvals remain pending, but where, based on the technical studies we have conducted as part of our mine planning process and our knowledge and experience of the approvals process, we expect these approvals to be obtained as part of the normal course of business and within the timeframe required by the current mine life.

Iron Ore Resources

classified as indicated. The size of the reserve pile and the iron content were estimated and classified based on topographic surveys and samples. GE21 recommends systematic sampling to confirm the quality of the compact stockpile. The following tables summarize Mineração Usiminas' resources in its active mines as of December 2024. The resources are reported as Run of Mine (ROM). The tonnage is reported on a wet metric ton basis. The resources are exclusive of mineral reserves.

Measured or Indicated Iron Ore Resources (1)	December, 2024					
	Measured		Indicated		Measured + Indicated	
	Millions of tons	Fe % ⁽²⁾	Millions of tons	Fe % ⁽²⁾	Millions of tons	Fe % ⁽²⁾
Mineração Usiminas	915	38.6	675	36.4	1590	37.7
Itabirito Friável	215	46.2	83	47.5	298	46.5
Itabirito Compacto	700	36.3	592	34.9	1292	35.7

Inferred Iron Ore Resource ⁽¹⁾	December, 2024	
	Millions of tons	Fe % ⁽²⁾
Mineração Usiminas	348	35.8
Itabirito Friável	55	49.9
Compacto Itabirito	293	33.2

(1) Represents the total iron content.

Steel production

a) Characteristics of the production process

The Ipatinga Plant is an integrated plant, producing slabs for rolling at the same site. The Cubatão Plant maintains its hot strip and cold strip rolling operations, having shut down its primary area and temporarily shut down only the steelmaking equipment.

Usiminas' total nominal crude steel production capacity is 5 million tons, located in Ipatinga, which produced 3.2 million tons of crude steel in 2024, higher than the 2.1 million tons produced in 2023.

Usiminas produced 4.6 million tons of rolled products in 2024, higher than the 4.2 million tons produced in 2023.

The nominal production capacities of Usiminas are distributed as shown in the following table:

Product	Nominal Capacity (thousand tons/year)	
	Ipatinga Plant	Cubatão Plant*
Heavy Plates	1.000	-
Hot Rolled Products	3.600	2300*
Cold Rolled Products	2.900	1.200
Slabs	5.000	-
Electrogalvanized	360	-
Hot-Dip Galvanized	1.030	-

*As of September 2021, at the Cubatão Plant, the assets of the blast furnaces and sinter plants were written off due to their obsolescence; The assets of the steel mills were not written off and remain temporarily shut down; At the same plant, due to the lack of demand visibility, the hot strip mill number 1 and the plate mill were also written off; The hot strip mill 1 had been shut down since 2013, while the plate mill and the blast furnaces had been shut down since 2015.

- Raw Material Yards

The raw materials used in the production of steel in integrated plants are mainly coal and iron ore, in addition to others, such as limestone, dolomite and manganese. Iron ore and coal are stored in raw material yards. Then, they are homogenized, sieved and calibrated for use in the coke oven, sintering and blast furnaces.

- Coke oven

The mixture of coals (high, medium and low volatiles and soft coals) is crushed and heated in vertical ovens to remove its volatile components. This distillation process turns coal into coke, which is the fuel for blast furnaces, providing heat and acting as a reducer. This process also produces gas in the form of a by-product, used for burning in your slabs reheating furnaces, and as a fuel source for your own electric power generators.

- Sintering

After the homogenization and screening process, the iron ore powder and the coal powder are mixed with other materials (fine coke, limestone, dolomite, dunite and anthracite) and processed in order to create a sinter. The process takes place as follows: the raw materials are mixed and accommodated on mobile conveyors, which initial part are in ignition ovens, which start the combustion of the coke and anthracite of the mixture. Then, by suction of air, the combustion of the mixture is maintained until it is completely burned, when the particles of the fine iron ore mixture and other additions also undergo a superficial melting, agglomerate and form a cake. After crushed and sieved, this cake will produce the sinter in dimensions suitable for use in blast furnaces, together with iron ore pellets and coke.

- Blast furnace

The blast furnace is loaded with coke and a metallic load that can contain sinter, granulated ore and pellets. During the process, the air is blown by special compressors, goes through a heating process in heat regenerators and is blown in the blast furnace through special nozzles, promoting the combustion of coke and injected coal. This combustion generates mainly carbon monoxide, reducing gas that will react with the oxygen of the iron oxides (contained in the sinter, pellet and granulated ore) in the upper part of the blast furnace, absorbing the oxygen, generating carbon dioxide and releasing the metal iron. In the lower part of the blast furnace, where the fine coke and the injected coal are burned, the iron and other impurities in the ores are melted and deposited in two phases, pig iron (composed mainly of iron and carbon) and slag, consisting mainly of oxides of silicon, aluminum, calcium and magnesium. The compound formed mainly by iron and about 4% of carbon that it absorbs in contact with coke, is called pig iron, the main raw material for the manufacture of steel.

- Steelmaking

In steelwork, liquid pig iron, together with pig iron scrap, steel scrap, as well as other small volume additives such as manganese, nickel and aluminum ores are loaded into the converter. At this moment, this charge is subjected to the blowing of oxygen that effects the combustion of pig iron carbon, thus reducing its content in the ferro-carbon alloy and generates heat to melt scrap and other additives. The alloy with less than 2% carbon is called steel. Usually, this carbon content in steel is in the range of 0.0030 to 0.15%. In addition to blowing into the converter, there are other complementary metallurgical processes, such as desulfurization, degassing, desilication, carried out on specific equipment and ladles, according to the desired metallurgical and mechanical characteristics for the final product. In steelworks, continuous casting takes place, where liquid steel is deposited for solidification on roller tables with special cooling systems. As the process is completely refrigerated, rapid superficial solidification of the steel occurs, forming plates with a thickness on the order of 200 to 250 millimeters, which can then be scarred and stored.

Summing up the process, liquid pig iron turns into liquid steel, which can then be refined according to standard specifications or customer requirements. When ready, this liquid steel is transformed into slabs that will be rolled or sold as semi-finished products.

- Heavy Plate Line

In the heavy plate line, the plates are re-heated and pass through a reversible chair laminator a few times. The laminated plate can be processed in the laminator to increase the length, or if rotated 90 degrees, the width. In this way, it is possible to obtain heavy plates with thickness between 6.00 mm to 152.00 mm and width between 900 mm and 3.900 mm and length from 6.00 to 50 meters.

- Hot Rolling Line

In the hot strip lamination line, the slabs are re-heated and then processed in the laminators-roughers generating the sketches, which are nothing more than the slabs with smaller thicknesses. These are transferred through roller tables to the laminator-finisher, which is a set of six laminators in sequence that reduce the thickness of the strip from 1.5 to 20 millimeters, so the slab becomes a coil that is wound in a mandrel, turning into hot rolled coils.

- Pickling Line

Through the pickling process, which consists of a chemical bath that uses hydrochloric acid, the iron oxide, generated during hot rolling, is removed from the surface of the steel coil. The resulting material (hot rolled and pickled coil) can be sold for specific use (such as re-rolling) or used as a raw material in the cold rolling mill.

- Cold Rolling Line

After the pickling process, the material passes through the cold strip laminator which reduces the thickness to up to 0.2 mm, then this material is sent to the annealing and hardening laminators for adjustment of mechanical properties, flatness and surface roughness. In this case, the product has cold rolled coils.

- Coating Lines (Galvanizing)

There are three galvanizing lines: 1 by electrodeposition and 2 by hot-dip (Unigal).

The production of coated materials from cold-rolled coils by the hot-dip process is carried out by Unigal Ltda, a Joint Venture between Usiminas and Nippon Steel Corporation.

In the electrolytic galvanizing line, the material from cold rolling, already annealed and work-hardened, is received and processed in a zinc bath, which is deposited by electrodeposition on one or both sides of the sheet. The final product of this line is, therefore, cold-rolled material with zinc coating on one or both faces, called electrogalvanized.

On the other hand, in the hot-dip galvanizing line, the cold-rolled material, not annealed and not work-hardened (full hard), undergoes an annealing process and is subsequently dipped in a molten zinc bath.

Upon exiting the pot with liquid zinc, it receives, before solidification, a nitrogen jet responsible for adjusting the coating thickness. As it is an immersion process, this type of galvanizing only allows coating on both faces of the sheet. Subsequently, still in the hot-dip galvanizing line, the material passes through a skin pass mill to adjust mechanical properties and roughness.

- Usiminas Solutions

Usiminas Solutions performs two main activities: (i) transforms flat steel products (coils and heavy plates) into regular or patterned sheets, rolls, blanks, plates, discs, strips, profiles, welded tubes, and others, and (ii) acquires and distributes (resells) products supplied by the steel mill, according to the needs of various customers.

- Insurance

The insurance policies maintained by the Company and some subsidiaries provide coverage considered sufficient by the Management.

- Maintenance

The steel plant regularly undergoes scheduled maintenance. The rolling mills and coating lines typically undergo weekly or bimonthly maintenance, while the blast furnaces and other important operational equipment undergo monthly, semiannual, or annual maintenance.

b) Characteristics of the distribution process

Usiminas currently has a logistics structure consisting of five distribution centers and eight customer warehouses, as well as two ports. These structures are almost entirely located in the Southeast, Northeast, and South regions, which are strategic for efficiently serving the main customers. Combined with the quality of its products and services, this service structure has enabled the company to stand out as the largest supplier of flat steel to the main consumer segments in the country.

To serve the domestic market with guaranteed service levels, the company strategically exploits Brazilian rail and road networks, as well as an increasing use of Cabotage to serve the markets in the North, Northeast, and South of the country. In both outbound and inbound operations, Usiminas relies on the services of two major railway companies, MRS Logística S.A and VLI, the latter with FCA – Ferrovia Centro Atlântico and Estrada de Ferro Vitória-Minas, and approximately 75 road transport companies for outbound and inbound logistics.

To serve the foreign market, the company has the structure of two maritime terminals. Exports of products produced at the Cubatão plant are carried out directly through the Cubatão Terminal, while products produced at the Ipatinga plant are exported through the Steel Products Terminal - TPS.

Usiminas Solutions has regional service centers that analyze the needs of each customer and offer customized products such as processed flat steel (various cuts), Just in time scheduled delivery, split deliveries, and others. The benefits to customers are: flexibility, shorter lead time, inventory reduction, availability of space in their plants, and others.

Usiminas Solutions has the capacity to process 2 million tons of steel per year at its units in the states of Rio Grande do Sul, São Paulo, Minas Gerais, and Pernambuco. It serves the automotive, construction, distribution, electronics, machinery and equipment, household appliances, and other segments. Thus, Usiminas strengthens its presence in various steel-consuming sectors by expanding its product and service portfolio and better understanding their needs. At Usiminas Solutions, the distribution process is carried out with logistical differentiation in various modes.

c) Characteristics of the operation markets

The main focus of Usiminas' steel business is the domestic market. In 2024, Usiminas' total sales totaled 4.26 million tons, 92.1% of which were destined for the domestic market, corresponding to 3.93 million tons of

products. These are the ones that provide greater profitability for the Company's sales. The external market is also important for the company and acquires greater relevance in times of weakened internal market. The main destinations for Usiminas' exports in 2024 were Argentina and the USA.

In the domestic market, Usiminas sells a diverse range of products for the Automotive, Industrial and Civil Construction segments. Among these, the Automotive segment stands out as a focus, accounting for 34.0% of Usiminas' sales volume. Usiminas also operates strongly in the steel distribution market through Soluções Usiminas, partner customers and sales to other distributor customers. In 2024, Usiminas allocated 27.1% of its volume to this sales channel.

Usiminas has an outstanding position as a supplier in the Automotive and Industrial markets due to the offer of a diverse range of products according to customer specifications. The aggregation of services such as steel processing and scheduled delivery are also factors that explain Usiminas' prominence in these sectors. Usiminas Regional Distribution of Sales.

Participation in Volume	2024	2023
São Paulo	36%	36%
Minas Gerais	35%	36%
Rio Grande do Sul	8%	8%
North/Northeast	6%	7%
Mid-West/Espírito Santo	5%	5%
Paraná/Santa Catarina	6%	7%
Rio de Janeiro	4%	2%
Domestic Market	100%	100%

Segments in volume	2024	2023
Automotive	34,5%	34,0%
Industrial	39,0%	28,6%
Distribution	26,5%	37,4%
Total	100%	100%

According to the Instituto Aço Brasil, the Brazilian flat steel market consumed 15.68 million tons of flat steel products in 2024, with 79.3% of the volume supplied by local plants and 20.7% by imports. This represented a 9.8% increase in consumption. Imports reached 3.25 million tons, an increase of 10.1% compared to the volume in 2023. China remained the main source of imports (82% of the total), followed by South Korea (5%) and Japan (2%). Another challenge faced by the local steel industry is indirect steel imports, which totaled around 5.95 million tons, of which it is estimated that around 3.25 million tons or 54.6% correspond to flat steel contained in imported products. It is also estimated that around 50.0% of these indirect flat steel imports are destined for the machinery and equipment sectors, and the vehicle and auto parts sectors.

The level of competition that Usiminas faces when selling its products is quite relevant. This applies both to other plants and to imports.

Despite the challenges, the environment for the steel industry tends to benefit from overcoming component supply problems in some industrial sectors, by sustaining the pace of production of capital goods and by the resumption of investments in infrastructure.

Soluções Usiminas operates in the distribution market and as a service center for all markets in which Usiminas operates - Automotive, Industry and Civil Construction. In addition to acting as a distributor, it provides processing and scheduled delivery solutions for customers.

Soluções Usiminas faces significant competition from other distributors and service centers. Some of these are linked to other plants and others are independent, in some cases with part of the supply made by steel imports.

d) Possible seasonality

Historically, the months of December, January and February record slightly lower demand due to shutdowns and collective holidays that occur in several steel-consuming companies.

As the sales of Usiminas companies are subject to the seasonality described above, the sales planning of Usiminas companies seeks to consider the compatibility of these variables, at the same time as it seeks to maintain stable production, compensating for internal fluctuations with exports to other markets.

	1Q24	2Q24	3Q24	4Q24	2024
Volume (000 t)					
Domestic Market	919	974	1.070	961	3.925
Export	123	68	56	96	343
Total	1,042	1,042	1,126	1,057	4,268
Seasonality					
Domestic Market	23%	25%	27%	24%	100%
Export	37%	20%	17%	27%	100%
Total	24%	24%	26%	25%	100%
Mix					
Domestic Market	88%	93%	95%	91%	92%
Export	12%	7%	5%	9%	8%

	1Q23	2Q23	3Q23	4Q23	2023
Volume (000 t)					
Domestic Market	927	874	924	920	3,646
Exports	101	70	90	121	382
Total	1,028	944	1,014	1,041	4,027
Seasonality					
Domestic Market	25%	24%	25%	24%	100%
Exports	26%	18%	23%	32%	100%
Total	25%	24%	25%	25%	100%
Mix					

Domestic Market	90%	93%	91%	88%	91%
Exports	10%	7%	9%	12%	9%

e) Principal supplies and raw materials, informing:

i) Description of the relations maintained with the suppliers, including whether they are controlled or regulated by government, with indication of the bodies and the corresponding applicable law

For iron ore, Usiminas maintains medium-term contracts with a significant portion of its suppliers, focusing on continuity of supply. The search for alternatives to develop new materials is constant, aiming to form the best metallic charge for the plant and take advantage of opportunities according to the current technical and strategic scenarios. Supplier selection is based on criteria such as the ability to supply the demanded volume, material quality and performance, technical-economic feasibility, and environmental control.

Regarding coal and metallurgical coke, Usiminas has signed long-term contracts or spot market agreements, in addition to part of the volume of metallurgical coke in the domestic market for 2025. These contracts are equivalent to part of the material volume planned to meet the activities of the Ipatinga steel plant until December 2025. Due to coking plant issues in 2022, we have a balance of approximately 206kt of coking coal to be performed, and the extension of the contractual term with suppliers was negotiated, maintaining the same pricing formula indexed to Platts, with an expected end in mid-2026. As these are imported raw materials, safety stocks are maintained to minimize the risk of supply disruptions due to potential logistical impacts.

Regarding CVP, a long-term contract was negotiated to meet the demand for the next 2 years of approximately 0.36Mt.

Regarding other inputs, we seek to maintain a long-term partnership with suppliers, valuing good relationships and continuity of supply. We continuously research new market agents to maintain healthy competition and take advantage of opportunities. All suppliers are continuously evaluated, and we always strategically plan the best purchase. We evaluate suppliers based on their ability to meet Usiminas' volume, material quality/performance, scheduling/delivery flexibility, commercial service, environmental controls, and working conditions. Generally, suppliers have material stocks in their factories to meet our needs.

Regarding energy (electricity and gas), Usiminas maintains a long-term relationship with strategic suppliers to ensure the supply of electricity and other energy sources. The supply of electricity is carried out in the free energy market, which allows the purchase of energy from any generator, consumer, or energy trader, with local distributors and transmitters responsible for delivering the product.

On the other hand, currently, the supply of natural gas for the Ipatinga and Cubatão plants is carried out by the local concessionaire, which has the right to supply the product in its concession area. With the new gas law and adjustments to state regulations, there is an expectation that the gas market will present new supply options via the free market.

The supply of electricity is regulated by the federal government through ANEEL (National Electric Energy Agency) and controlled by other bodies/entities, such as ONS (National System Operator) and CCEE (Electric Energy Trading Chamber). The supply and tariffs of natural gas are regulated by state and federal agencies. Other energy sources are not regulated; however, suppliers are tied to a single producer most of the time.

At Usiminas Solutions, the main raw material in the production process is steel coils, almost entirely acquired by the Usiminas supplier located in the country itself. The inputs described are subject to the same authorities and regulations described in item 1.6 of this Reference Form.

ii) Possible dependence on a few suppliers

Regarding coal/coke, there is no explicit dependence on any specific supplier. However, we seek to develop long-term relationships and alternatives that technically meet production requirements.

Regarding iron ore and other inputs, for some specific materials, due to type, supply limitations, and the logistical scenario involved, there is only one supplier, but not with significant representation. The purchased materials are always approved by the technical area and developed jointly. There is continuous investment in the approval of new suppliers and products. Most of the expenditure is concentrated on a few materials, some of which have few supply options.

Regarding energy (electricity and gas), the supply of electricity does not depend on a single supplier; however, the consumer unit must sign system usage contracts with the local distributor if connected to the distribution network or with ONS if connected to the basic network. In 2020, Usiminas started a new cycle of electricity contracts for the Ipatinga Plant, marked by supplier diversification and another contract with CEMIG until 2030 to supply the Cubatão plant. As for the supply of other energy sources, although there is more than one supplier, there is a great dependence on a single producer, Petrobras.

At Usiminas Solutions, the main inputs are acquired from Usiminas suppliers located in the country itself. Usiminas Solutions does not significantly depend on suppliers not belonging to Usiminas, nor is it subject to specific risks of relevant supplies.

iii) Possible volatility in its prices

Regarding coal/coke, prices are generally adjusted with each shipment (according to the BL date or laydays at the port of origin) through market indices (Platts for reference coal/coke) with the application of specific formulas or pre-negotiated fixed prices, according to the contracts established with suppliers.

Regarding iron ore and other inputs, there is price volatility for most purchased materials. The prices of most are linked to international market prices. We seek longer-term negotiations for these materials and shorter-term negotiations for materials traded at fixed prices when applicable. Specifically for iron ore, in general, monthly pricing is established through Platts market indices, ore, maritime freight, and quality premiums, influenced by steel demand and global raw material supply.

Regarding energy (electricity and gas), electricity contract prices are negotiated between the parties and are adjusted annually with indices that measure inflation (IGP-M and IPCA). As for system usage tariffs, they are regulated by ANEEL and are adjusted annually. The tariffs for other energy sources are highly dependent on Petrobras refinery prices, so their volatility is related to the adjustments made by Petrobras to natural gas distributors, basically linked to the cost of oil on the international market and the dollar.

As Usiminas Solutions' main supplier is its parent company (Usiminas), any price volatility of goods is related to the fluctuation in the price of products the Company sells or the price of raw materials and other inputs used in the production process.

1.5. Identify whether there are clients responsible for more than 10% of the issuer's total net revenue

The Company did not have any customers with a share greater than 10% of its total net revenue in 2024 and 2023.

1.6. Describe the relevant effects of state regulation on the Company's activities, specifically commenting:

a) need for government authorizations to carry out activities and history of relationship with public administration to obtain such authorizations

Brazilian Environmental Legislation

Brazilian legislation, starting with the Federal Constitution, defines an ecologically balanced environment as a right for all, giving it the nature of a common good for the people and essential to the quality of life, imposing responsibility on the Public Power and the citizen for its defense and preservation. To this end, the legal system is equipped with a series of control instruments, through which the possibility and regularity of any projected intervention on the considered environment can be verified.

Activities considered to have a significant impact on the environment include the exploitation of the steel industry (and the trade of its products), which must comply with legal precepts, administrative norms, and pre-established rituals, being essential for regular operation to obtain environmental licenses in a three-phase process, namely: location, installation, and operation of the enterprise.

To license enterprises whose environmental impacts exceed municipal limits, such as a steel plant, the competence is delegated to the state public authority. Thus, in the States of São Paulo and Minas Gerais, where Usiminas' industrial plants are located, state authorities oversee the operations of the Ipatinga and Cubatão plants, requiring compliance with environmental standards directly linked to their operating licenses.

In the case of mining (an activity developed by the subsidiary Mineração Usiminas), if the area to be mined is within the limits of a State of the Federation, the environmental licensing is also the responsibility of state agencies.

Licenses follow similar and sequential criteria, their granting is for impact activities, preceded, when applicable, by the presentation of studies and reports (EIA/RIMA), and the licenses are intended to validate the location (preliminary license), the installation of the enterprise (installation license), and the operation (operation license). There are complementary licenses to be obtained in specific situations, such as the license for vegetation suppression, in cases where this activity is necessary, and the grant, which is the license for the use of water resources.

There is a risk of new regulations being enacted that could significantly affect the Company. Specifically regarding environmental regulation, for example, after the accident with Vale's dam in Brumadinho/MG on 01.25.2019, Resolutions were published by the Environmental Agencies of Minas Gerais, such as Joint Resolution SEMAD/FEAM No. 2.765/19, Joint Resolution IEF/SEMAD No. 2.758/19, Resolutions SEMAD 2.762/19 (later revoked) and 2.764/19, IGAM Ordinances 02/2019 and 03/2019, and State Law 23.291/19. There is also an expectation that in the coming months there will be a review of COPAM Normative Deliberations 62/2002, 87/2005, and 124/2008.

Environmental Licenses

The production process of steel plants results in the emission of gaseous, liquid and solid waste that can be harmful to the environment, in addition to the use of environmental goods. Each state in which Usiminas companies operate is responsible for issuing the respective environmental licenses and controlling potentially polluting activities.

Usiminas companies are duly licensed or in the process of having their license revalidated, (which, under the terms of the legislation, is equivalent to a valid license) and have fully authorized their operation.

Just as in relation to steel plants, for mining, Previa (LP), Installation (LI) and Operation (LO) environmental licenses are required, each of them with a variable validity, with, on average, the LP not exceeding to 05 years, the LI not exceeding 06 years, and the LO with a minimum of 02 years and a maximum of 10 years.

In relation to the existing area near the Port of Itaguaí/RJ, USIMINAS obtained in 2010 the specific license for environmental remediation of the area (LAR - Environmental Recovery License n. IN002873), and in 2013 the subsequent certificate of compliance with the conditions of that LAR (CA IN022706). It is currently in the regular process to obtain a new license to monitor the activities and operation of equipment installed in the area, to be issued by INEA (State Institute of the Environment of Rio de Janeiro), intended for environmental and geotechnical monitoring activities, operation of hydraulic barriers and treatment plant implemented on site in accordance with LAR IN002873. Remembering that this area was sold through a judicial auction and belonged to the bankrupt estate of Cia Industrial Ingá. The 850,000 square meter plot of land contained one of the largest environmental liabilities in the State of Rio de Janeiro and, due to its privileged location, could be used as a logistical alternative for mobilizing iron ore cargo destined for export. It should be noted that not only obtaining, but maintaining environmental licenses is subject to compliance with certain specific conditions, permanently monitored by environmental authorities.

In relation to the Ipatinga/MG plant, the state environmental authorities include: the State Secretariat for the Environment and Sustainable Development - SEMAD, to which the State Environmental Foundation - FEAM, the State Forestry Institute - IEF, Instituto of Water Management – IGAM, the Regional Environmental Superintendency of the East of Minas and the State Environmental Policy Council – COPAM. In relation to the Cubatão/SP plant, the main environmental authorities include: the São Paulo State Secretariat for the Environment (SMA) and the São Paulo State Environmental Agency – CETESB, and the Department of Water and Electric Energy – DAEE.

The Ipatinga Plant has Operating License No. 002/2009 for its industrial plant and is undergoing revalidation with the competent environmental agency through process 00038/1983/141/2012. It should be noted that the renewal of the License was requested within the legal deadline, with the project remaining licensed until the Environmental Agency's decision. In 2022, the analysis of the process was resumed by the Regional Superintendency for the Environment and Sustainable Development – SUPRAM – LM, carrying out an inspection and requesting Additional Information. Responses to requests were filed in a timely manner by Usiminas. The process remains under analysis by the environmental agency with the technical opinion expected to be finalized by June/2024 and sent for judgment by COPAM.

The other licenses granted for Thermoelectric Power Plant 2, Coke Plant 3, Car Dumper, Vacuum Degasser and Raw Material Mixer were included in the process of renewing the operating license for the Ipatinga plant, with the projects remaining licensed until the Environmental Agency's decision .

UNIGAL's Operating License was renewed in 2021 with the Regional Superintendence for the Environment and Sustainable Development - SUPRAM-LM, valid until 11/23/2031.

The Cubatão plant is duly licensed by CETESB and has 01 Operating License No. 25001447 covering all its units, valid until 08/30/2025. It also has individual licenses for the operation of the neutralization systems for Channels A and C (nº 25001440, valid until 07/26/2025). The Cubatão Plant also has the Operating License for Dredging of Stage II of the Piaçaguera Channel with Arrangement in the Underwater Pit - CAD Casqueiro (LO 2385 - SMA process 13781/2002), which had the purpose of restoring the navigability conditions of the Channel of Piaçaguera which serves the Usiminas Private Port. This license is currently in the monitoring phase. The dredging is carried out in partnership with the company VLI, which shares the Channel's port activities. LO 2385 is valid until 06/05/2027.

Federal Technical Registration

At the federal level, in order to ensure the control and supervision of activities that potentially pollute and use natural resources, Usiminas' activities are registered as potentially polluting and using natural resources, with IBAMA. In this way, Usiminas holds a valid Registration Certificate - CR, issued by IBAMA, for both the steel plants and Unigal.

Authorization for the Development of Mining Activities

Mining activities are subject to compliance with specific legislation, in particular compliance with Brazil's Federal Constitution and the rules established by the Mining Code (Decree-Law No. 227 of February 28, 1967) and Decree No. 9.406/18, the latter dated June 12, 2018, which regulates not only the Mining Code but also Law No. 6.562 of September 24, 1978, Decree No. 97.632 of April 10, 1989, Law No. 7.632 of April 10, 1989 and Law No. 7.406/18 of June 12, 2018. 06.2018 and which regulates not only the Mining Code but also Law No. 6,567, of September 24, 1978, Decree 97,632, of April 10, 1989, Law No. 7,805, of July 18, 1989, Law No. 9,605, of February 12, 1998, and part of Law No. 13,575, of December 26, 2017.

Among the requirements imposed, those related to (i) the way in which mineral deposits are explored stand out; (ii) the health and safety of workers; (iii) the protection and restoration of the environment; (iv) pollution prevention; (v) promoting the health and safety of local communities where the mines are located, and (vi) the decommissioning and recovery of degraded areas. The Mining Code also imposes requirements on regular notification and reporting to the National Mining Agency ("ANM"), which replaced the National Department of Mineral Production, ("DNPM").

With the installation of the National Mining Agency, on 11/28/2018, most of the changes contained in the Mining Code Regulation, Decree 9,406/18, came into effect, providing an update to procedures considered outdated and meeting environmental and to promote the mineral industry. With the advent of new technologies, demands were born that were no longer met by some already exceeded predictions of the regulations and Code. Among them, we can mention the inclusion of the use of tailings, waste and mining waste and mine closure in the conception of mining activity and, in the case of reuse, in the concept of mining itself. From Decree 9,406/18, the classification of reserves must comply with the best international practices, the express provision for the Mining Ordinance to be offered as a guarantee of financing (ANM Resolution No. 90, of December 22, 2021) and, in compliance with Regarding environmental claims, the execution of the Mine Closure Plan (ANM Resolution No. 104, OF APRIL 20, 2022), approved by the ANM, becomes a prerequisite for the termination of the title.

On 02/15/2019, ANM published Resolution no. 04/2019, which establishes precautionary regulatory measures aimed at ensuring the stability of mining dams, notably those built or raised by the so-called "upstream" method or by a method declared as unknown. Within the scope of the State of Minas Gerais, Law n.23.291 was published on February 25, 2019, establishing the State Dam Safety Policy, which was regulated by decree 48.140/2021 published on February 25, 2022.

On 09/30/2020, Law no. 14,066/2020, which amends the National Dam Safety Policy (PNSB) and the Mining Code. On 02/07/2022, ANM resolution no. 95 was published, which consolidates the normative acts that provide for the safety of mining dams, considering Law no. 14,066/2022 and other devices

The Company holds the necessary authorization to carry out its activities before the ANM and other competent bodies and complies with current legislation.

Mining Activities

Mining activity is subject to regulation by the National Mining Agency. To date, Mineração Usiminas has been granted 27 grouped mining concessions, 3 published concessions awaiting inclusion in the grouping, plus 11 mining requests and 2 research permits, totaling 43 mining rights owned by the company. Mineração Usiminas also has 7 leased mining concessions, 6 grouped from MBL Materiais Básicos Ltda and 1 not grouped from MMS Mineração Minas do Samambaia Ltda.

Grant for Water Use

The Ipatinga Plant has been granted the right to use state public waters by IGAM in accordance with Ordinance no. 1504377/2020, to capture water from the Piracicaba River, with a volume of 3m3/s observed. Authorization was renewed on 05/26/2020, for a period of 10 years.

In Cubatão, DAAE ORDINANCE N° 7459, OF DECEMBER 22, 2020, was published in the official gazette of the state of SP, with a legal validity of 5 years, maintaining the authorization for the Cubatão Plant to collect water at the following points: water surface water in the Quilombo and Mogi rivers, abstraction at the source of Fonte do Brites and Morrão, damming of the Quilombo river and surface release into the tributary of the Atlantic Ocean (Morrão River). The water collected has different uses for human and industrial consumption, receiving appropriate treatments depending on each case.

Law No. 9,433, of January 8, 1997, allows charging for the use of water as an instrument of the National Water Resources Policy. Currently, the two plants (Ipatinga and Cubatão) already pay for water use.

b) main aspects related to compliance with legal and regulatory obligations linked to environmental and social issues by the issuer

The Company, in its operations, adopts as a guideline the development of activities in harmony with the environment through sustainable integrated practices to mitigate the environmental impacts of its operations. Thus, it is preventively concerned with the reduction and adequate disposal of solid waste generation, control of atmospheric emissions and noise, rational use of water, energy and inputs and the disposal of water effluents.

The Company was the first company in the Brazilian steel sector – and the second in the world – to obtain ISO 14001 certification. All products sold meet the rigorous requirements of the European ROHS and ELV directives, “green seals” that are global references.

Throughout the year, around R\$79 million was allocated to more than a hundred projects in five states across the country. In the area of Health and Education, our social arm, the São Francisco Xavier Foundation, plays an essential role that makes a difference in the lives of thousands of people, especially in the Eastern region of the State. FSFX has established itself as the largest philanthropic operator in the country and, last year, celebrated the achievement of a new certification from the National Health Agency for good practices in organizational management and health management.

From Usiminas' operational units, significant CO2 emissions arise from steelmaking activities. Calculated using the methodology established by the Brazilian GHG Protocol program, in the last published inventory, they presented an accumulated absolute emission of 8,486,624 tons of CO2 equivalent, with emissions distributed as per the table below.

Type of emissions	Tons of CO2 equivalent in the year 2023	
	Ipatinga Steel Industry	Cubatão Steel Industry

Direct (sources controlled by the organization)	4,733,283	135,205
Indirect (consumption of electrical energy purchased from the SIN)	52,053	11,211
Indirect from other sources (third party activities)	726,084	2,828,788
Total	5,511,420	2,975,250

Usiminas maintains and seeks to enhance actions that contribute to reducing greenhouse gas emissions, such as the internal reuse of steelmaking gases, the internal generation of part of the electricity needed to supply industrial processes, the implementation of energy efficiency projects, and the management and monitoring of critical consumption by operational areas, focusing on process efficiency.

The company announced its decarbonization goal for 2030 in the first quarter of 2024. The goal consists of a 15% reduction in emission intensity by 2030, relative to Scopes 1 and 2, tCO₂e / t steel or tons of CO₂ emitted per ton of crude steel produced, compared to the base year of 2019 (World Steel Association WSA Methodology). To achieve this reduction goal, Usiminas structured four action areas: Energy Efficiency, with emphasis on the investment made with the overhaul of Blast Furnace 3, optimization of the raw material mix of processes, with increased use of scrap metal in steel production; application of biomass as a partial replacement for metallurgical coal and greater use of renewable energy.

Usiminas maintains and seeks to enhance actions that contribute to reducing greenhouse gas emissions, such as the internal reuse of steelmaking gases, the internal generation of part of the electricity needed to supply industrial processes, the implementation of energy efficiency projects, and the management and monitoring of critical consumption by operational areas, focusing on process efficiency.

Solid waste and recycling

Usiminas maintains a Waste Management Plan that aims to prioritize waste reduction, encourage recycling and/or commercialization, and eliminate waste in its production process.

At the Ipatinga Plant, 98.6% of the waste generated in our processes is managed following the guidelines of the circular economy and sustainability. The waste is recycled, donated, sold, returned to partners via reverse logistics, used for energy production, road resurfacing, and inputs, among other uses. This result is the fruit of planning that begins well before production and investment in studies, research, and partnerships with institutions such as the Federation of Industries of the State of Minas Gerais (FIEMG), which help in the improvement and evolution of processes.

In 2024, the Ipatinga Plant allocated more than 3 million tons of waste for reuse, which enabled the reduction of stored liabilities by more than 200 thousand tons.

In Cubatão, waste generation was 126,841 tons, with 99.6% recycled, reused, or sold.

Developed 10 years ago by Usiminas, in partnership with CIMVA - Consórcio Intermunicipal Multifinalitário do Vale do Aço, the "Usiminas Mobiliza pelos Caminhos do Vale" program allocates steel aggregate - a by-product of steel slag processing - with high wear resistance for the "primary coating" of rural roads in the region. In 2024, more than 644 thousand tons of steel aggregate were donated to participating municipalities.

To date, the program has recovered more than 5,200 kilometers of rural roads, benefiting more than 1.5 million people in 60 municipalities. In 2024 alone, more than 644 thousand tons of steel aggregate were donated to participating municipalities.

Additionally, around 6,820 springs were registered in the Vale do Aço and eastern Minas Gerais region by the program, with 790 new registrations in 2024. Among these, 2,263 springs are already properly protected or located in Permanent Preservation Areas.

Currently, Mineração Usiminas has a mining tailings dam, Samambaia 0 (zero) Dam, deactivated in December 2021, built using the downstream raising technique, and this dam is in the process of decharacterization. Monitoring is carried out 24 hours a day through the Geotechnical Monitoring Center since 2020. The work will end the last conventional tailings disposal structure of the Company. The forecast is that the work will be completed by mid-2025. It is noteworthy that this structure meets the applicable normative aspects. In terms of physical stability of the structure, Samambaia 0 (zero) Dam presents safety factors above the criteria established by the Brazilian Association of Technical Standards (ABNT) - NBR 13028/2017 and the National Mining Agency - ANM Resolution No. 95/2022 and has its stability condition declared by an external and independent audit company for the last reference cycle, in this case, March 2025. Mineração Usiminas also has an Emergency Action Plan for Mining Dams for its structure, with documents filed with regulatory agencies, as required by current legislation.

The former Mina Oeste (Somisa) Dam was decharacterized as a dam structure following the applicable legal regulations during the process, through TECHNICAL OPINION No. 51/2020/DISBM-MG/GER-MG issued on 01/07/2021 and FEAM/NUBAR Office No. 39/2021 issued on 01/26/2021.

The former Central Dam, the last upstream tailings disposal structure built by the Company, was declared decharacterized by the National Mining Agency (ANM), the federal supervisory body, on 03/02/2022 through TECHNICAL OPINION ANM No. 32-2022, and by the State Environmental Foundation (FEAM) on 05/17/2022 through FEAM/NUBAR Office No. 116/2022 and Technical Note No. FEAM/NUBAR No. 03/2022.

In addition to the iron ore tailings dam, Mineração Usiminas has sediment containment structures. Only one of these structures, the West Dike, meets the requirements of the national dam safety policy (PNSB), being monitored by the Company's geotechnical structure management systems, complying with all legal requirements, including external audits conducted by an independent company.

Mineração Usiminas has a specialized warehouse for the segregation and proper disposal of waste, promoting reuse and recycling, which reduces the amount of waste sent to landfills and favors the circular economy. The company adopts a rigorous waste management system in compliance with environmental standards. Recyclable materials are sent to local cooperatives, such as the Itaúna Recycling and Work Cooperative (COOPERT) and the Igarapé Environmental Partners and Collectors Association (APAIG), generating employment, income, and contributing to the conservation of natural resources. The company adopts efficient waste management with awareness actions, inspections, checklists, and internal audits to ensure organization, cleanliness, and compliance with standards in the supply chain. Waste management is carried out by a specialized team, with proper documentation on generation, transportation, and disposal, as well as verification of the environmental licenses of receiving companies. Monitoring includes inspections, internal audits, and the Safe Supplier Program. Traceability is ensured by the daily recording of weightings and the issuance of the Waste Transport Manifest (MTR), a document required by law.

Due to the nature of its operations, Mineração Usiminas interacts directly with the environment, making it essential to adopt practices that minimize impacts on biodiversity. Mineração Usiminas adopts initiatives that

go beyond legal requirements, such as habitat conservation, reforestation, ecosystem preservation, green area expansion, and reintegration of wildlife into their habitat. The company mitigates the impacts of vegetation suppression through flora and fauna rescue and compensatory measures, maintaining environmental characteristics with the use of native seedling nurseries, soil correction, organic fertilization, and the introduction of agronomic species. Recovery follows the proportion of 2 hectares for each hectare impacted. To monitor the effectiveness of these actions, specific indicators, such as the survival rate of seedlings, with clear targets for each initiative.

Control of Atmospheric Emissions, Effluents and Noise

Usiminas strongly focuses on controlling atmospheric emissions, seeking to minimize impacts on air quality in the region where it operates. To this end, it has a monitoring program consisting of continuous measurement equipment installed in the main chimneys, as well as through discontinuous monitoring, both for controlling emissions from dust removal systems and combustion processes of industrial plants.

Usiminas operates an Environmental Monitoring Center in Ipatinga, responsible for managing atmospheric emissions, liquid effluents, and air quality in the region. Established due to the growing need for environmental information and the vast volume of data produced, the Center aims to provide reliable technical information to accelerate actions to mitigate environmental impact.

Operating 24 hours a day with a specialized team, this structure enables continuous monitoring of the following aspects:

- Atmospheric emissions and liquid effluent discharges, visually monitored through Closed Circuit Television (CCTV);
- Fugitive particulate emissions, tracked by the Automatic Particle Monitoring Network – RAMP;
- Continuous measurement of gases and particulates in the chimneys of the Ipatinga and Cubatão Plants;
- Sedimentable particle deposition rate through the Automatic Sedimentable Particle Monitoring Network – ECOPS, with stations around the plants;
- Air quality in Ipatinga, monitored by automatic air quality and meteorology stations – RAMQAM;
- pH data accessible through the Factory Floor Portal.

Additionally, the central team provides support and guidance to operational employees in non-routine events that may impact the environment.

For the year 2025, there are plans to expand monitoring to include visible emissions from the Cubatão Plant. The Center is also developing an Artificial Intelligence solution for the automatic identification of fugitive and chimney emissions, aiming to further improve the company's environmental management.

The air quality in the regions where it operates is verified by continuous monitoring stations located around its industrial plants.

The monitoring of sedimentable particle deposition rate in Ipatinga is currently carried out at eight locations or monitoring points installed in the neighborhoods of Das Águas, Cariru, Bom Retiro, Centro, Veneza, Novo Cruzeiro, Bela Vista, and Horto. The locations were defined based on modeling studies conducted by the State Environmental Foundation (Feam), together with the Environmental Public Prosecutor's Office.

Liquid effluent discharged is routinely monitored in compliance with the requirements described in current legislation.

The Company has industrial water treatment systems and liquid effluent treatment stations that treat water used in various processes, such as oily, galvanic, acidic, and organic effluents. It has indirect water recirculation centers, which consist mainly of cooling towers, and direct ones that consist of treatments for contaminant removal. The recirculation systems allow a high rate of water recirculation by the steel mill.

In 2024, the Ipatinga unit, which has a large consumption of water resources, achieved a recirculation rate of 94.8%, while the Cubatão unit reached 95.28%.

Noise monitoring around the sites, where applicable, is carried out periodically in compliance with the requirements of each operating license. For example, for the Ipatinga industrial plant, there are 16 points around the plant where monitoring is conducted every four months, during daytime and nighttime periods.

In Cubatão, monitoring is carried out at 7 points around the plant, with annual monitoring during daytime and nighttime periods. The Cubatão plant is located in an industrial zone.

Mineração Usiminas prioritizes identifying, monitoring, and managing greenhouse gas (GHG) emissions in its operations and has published its GHG inventory since 2021. In 2024, we increased the accuracy of scope 3, maintaining third-party verification. This progress reflects the company's commitment to decarbonization and the ESG agenda.

To contribute to combating climate change, the company started its decarbonization journey, establishing a medium and long-term action plan to reduce Scope 1 and 2 emissions. The decarbonization plan will include analyses of GHG emission management, focusing on process management improvements and best practices for better understanding the company's emissions and defining its strategies on the topic.

Mineração Usiminas has been studying and implementing various initiatives related to GHG emission reduction, among which the following stand out: The renewal of the off-road truck fleet, which began in 2019 and was completed in the last 12 months, brought more safety, technology, and cost gains. The new Caterpillar 777G models, with a capacity of 100 tons per load, generate annual savings of around 810 thousand liters of fuel, contributing to the reduction of carbon emissions. Another relevant progress was the mapping of opportunities and challenges associated with climate change. This included identifying and quantifying current and future climate risks for Mineração Usiminas, based on scientific scenarios.

Mineração Usiminas recognizes the impact of its operations on air quality due to diffuse particulate matter (PM) emissions. The company adopts preventive measures to control dust dispersion in neighboring communities, meeting legal standards and maintaining transparency with the community. Control actions include wetting roads with water trucks, installing automatic water sprinklers, and measuring suspended particulate matter (PTS, PM10, and PM2.5), which are particle categories classified by size. This monitoring is carried out at five fixed points around the enterprise.

Energy Efficiency

Usiminas also maintains a dedicated team to work on energy efficiency – corporately at the Ipatinga and Cubatão plants, supporting the areas to achieve their goals. This team is responsible for managing the Global Energy Consumption indicator and evaluating energy efficiency projects in the Master Plan (CAPEX), as well as participating in specific studies for decision-making on the topic.

To produce 8.2 million tons of iron ore in 2024, 801,428.75 GJ of electricity was consumed, resulting in an energy intensity of 0.097 GJ/T of ore produced. Studies are being conducted to identify optimization

opportunities in the West, Central, and East complexes, such as machinery modernization, process improvements, and reevaluation of process flows. Based on the mapping of stages with the greatest potential for energy consumption reduction, the company is developing goals and indicators to guide energy management.

Environmental Commitment

Following the actions established in the Conduct Adjustment Agreement (TAC), signed in 2019, Usiminas and the Environmental Public Prosecutor's Office of Minas Gerais set the goals for the sedimentable particle deposition rate from Usiminas' operations in the neighborhoods surrounding the Ipatinga Plant for the coming years. The second addendum to this TAC establishes multi-year goals for the period from 2022 to 2027, taking into account the new actions identified by the company to reduce its contribution to particulate dispersion.

Green Areas Recovery Program

The program seeks to fully restore the company's green areas with native tree and shrub species. Since its inception, Usiminas has been dedicating resources to the prevention and recovery of environmental degradation processes, including erosion and fires, in green areas. Activities include seedling production and vegetation restoration with species from the Atlantic Forest, in urban forests and riparian forests, maintaining the landscape integrity of the steel operation in harmony with the local community.

In 2024, approximately 15,015 units of seedlings were produced in the nursery, including trees, fruit trees, and ornamental plants. Of these, 6,700 were donated to employees and the community during socio-environmental projects developed by Usiminas. The rest were planted in various green areas around the Ipatinga plant (MG) to restore and preserve the local nature.

Usiminas manages two Private Natural Heritage Reserves (RPPNs) in the Vale do Aço region:

- The Usipa RPPN, with over 200 hectares, established through an agreement with the Public Prosecutor's Office of Minas Gerais (MPMG), stands out for its significant ecological importance. Located in Ipatinga, it houses the Seedling Nursery, which supplies the region with seedlings for conservation and environmental recovery.
- The Lagoa Silvana RPPN in Caratinga conserves over 250 hectares and is important for local biodiversity.

The Management Plans for both RPPNs are currently in the approval process by the environmental agency of Minas Gerais. Additionally, Usiminas is an active member of the Advisory Council of the Rio Doce State Park, representing the private sector in the areas surrounding the conservation unit, in accordance with Law 9.985/2000. The Cubatão plant, due to its location in an estuarine region rich in mangroves and close to the Serra do Mar State Park, reinforces the company's commitment to environmental conservation.

Environmental Performance Indicators

Water resources

In Usiminas' production process, water is incorporated at various stages, being used as a solvent, catalyst, cleaning agent, cooling agent, and in the dispersion of pollutants. Most of the water used in its facilities is recirculated, and the rest is returned to the rivers after processing. The water intake is entirely from surface sources near the operations, such as the Quilombo and Mogi rivers in São Paulo, and the Piracicaba River in Minas Gerais, always with the proper authorization from regulatory agencies through grants.

Main indicators related to water management in 2024:

Water intake: 56,174.36 megaliters (100% fresh surface water intake and outside areas with water stress) for the Ipatinga and Cubatão Plants.

Consumption: Ipatinga Plant 23,778.9 megaliters and Cubatão Plant 8,140.04 megaliters, totaling 31,918.94 megaliters.

Mineração Usiminas has a recirculation rate of approximately 94% of all water used in the ore beneficiation process, with a specific consumption of 0.00051 ML/ton of iron produced. This high operational efficiency rate stands out as a reference among companies in the sector. Additionally, the company monitors water quality at 110 points spread throughout the mining complex, evaluating various physical-chemical parameters.

Effluents

All effluents from the group's companies undergo treatment before being returned to the environment, in a process that includes stages of decantation, flocculation, filtration, neutralization, and pH adjustment. Thus, Usiminas meets legal standards for disposal.

Disposal 2024: Ipatinga Plant 24,255.41 megaliters and Cubatão Plant 542.1 megaliters, totaling 24,797.51 megaliters, surface water.

The discharges from the Ipatinga Plant are made by the emissary in the Piracicaba River, and in Cubatão, by channels A (Onça River) and C (Estuary - Piaçaguera Canal). Both are outside areas with water stress

Atmospheric emissions

Steelmaking activities, due to their large scale and potential sources of impact on air quality in the regions where they operate, are systematically monitored, and effective operational and maintenance controls are implemented at various emission sources.

In 2024, parameters such as NO_x, SO_x, and PM (Particulate Matter) were monitored, with the results presented in the table below in tons per year:

Emissions (ton/year)	Ipatinga Plant	Cubatão Plant
NO _x	4,560.0	125.9
SO _x	6,524.9	11.6
Particulate Matter	4,449.9	29.0

Waste

In the steel industry, the volume generated was 3.23 million tons in 2024. Of these, 40.63 thousand tons were hazardous waste, which received specific treatment procedures such as co-processing or disposal in suitable and licensed industrial landfills.

The Company operates through the Special Sales sector and in an integrated manner with the Environmental Management system, in the sale of carbo-chemical products and other waste generated that is not internally recycled in the process. The offer of waste in the market stimulates partnerships with investors, universities, and companies, enabling studies for the feasibility of its reuse as input for another organization, eliminating the environmental impacts that would result from landfill disposal.

The 2024 data on waste generation and disposal are presented below:

At the Cubatão Plant, as there is still no operation in the primary areas, whose units generate the largest amount of waste from the plant and also have the possibility of recycling them internally, the quantities were smaller compared to Ipatinga, where there is operation in the primary areas

WASTE MANAGEMENT		IPATINGA PLANT	CUBATÃO PLANT
Waste destined for final disposal¹	Total	43,614.02	504.2
	Non-hazardous waste	31,344.1	504.2
	Incineration	-	0
	Aterramento	31,344.1	504.2
	Other disposal operations		
	Hazardous waste	12,269.92	0
	Incineration	-	0
	Landfilling	283.89	0
	Other disposal operations	11,986.03	0
Waste not destined for final disposal	Total	3,084,620.66	126,336.5
	Non-hazardous waste	3,076,812.29	105,490.65
	Recycling	1,017,594	14,116.19
	Preparation for reuse	-	0
	Other recovery operations	2,059,218.29	91,374.46
	Hazardous waste	7,808.37	20,845.85
	Recycling	4,264.5	1,8911.41
	Preparation for reuse	-	1,934.44
	Other recovery operations	3,543.87	
Overall total		3,128,234.68	126,840.7

At the Cubatão Plant, since operations have not yet started in the primary areas — which are the units that generate the largest amount of waste and have the potential for internal recycling — the quantities were lower compared to those at the Ipatinga Plant, where the primary areas are operational.

Environmental investments

In 2024, Usiminas implemented CAPEX projects with investments totaling R\$ 47 million for:

- Replacement of the gas scrubber with a pulse-jet bag filter for the dedusting system in the raw material area of Blast Furnace 3.
- Technological upgrade of the dedusting system for coke transportation to the Blast Furnaces.

Additionally, under the OPEX plan, major maintenance was carried out on the environmental equipment of Sinter Machine 3, including actions on the Primary and Secondary Electrostatic Precipitators, as well as the Bag Filter.

Mina D'Água Project

Since the beginning of its operations, Mineração Usiminas has been committed to protecting water bodies near its operational areas. In 2021, the company launched the Mina D'Água Project, focused on the recovery and preservation of springs and riparian forests in Permanent Preservation Areas (APPs).

In 2024, the project carried out the planting of 40,870 native seedlings across approximately 85 hectares for forest compensation. Additionally, 6,600 seedlings were planted over 7.40 hectares, with complementary actions such as fencing, firebreaks, and pest and invasive species control.

Forest Restoration Project

In 2024, Mineração Usiminas planted 52,500 native seedlings across approximately 85 hectares for forest compensation. The company also maintains around 2,775 hectares dedicated to environmental easement, focused on the conservation and restoration of native vegetation.

c) dependence on patents, brands, licenses, concessions, franchises, royalty contracts relevant to the development of the Company's activities.

In 2011, Usiminas began producing high-strength heavy steel plates with yield strengths equal to or greater than 490 N/mm², as a result of holding, exclusively in Brazil, the Continuous on Line Control Process (CLC) technology. The technology transfer agreement was signed in 2009 with Nippon Steel Corporation (NSC) and remains effective for the duration of the patents, totaling eleven.

There is also an agreement with NSC for the application of a surface treatment called “L-Treatment” for galvanized steel products. This agreement, signed between Unigal and NSC on September 20, 2010, includes (i) a non-exclusive license granted to Unigal to use certain NSC patents and technologies for the production of Unigal's L-Treatment Products for Usiminas; and (ii) technical assistance. The agreement will remain in effect until all patents expire, with one currently expired and two still active.

Another agreement with NSC, the second related to licensing and technical assistance for the Continuous Hot-Dip Galvanizing Line – LTA, was signed between Unigal and NSC on November 4, 2005. It includes (i) a non-exclusive license granted to Unigal to use certain NSC patents and technologies for the production of coated steel coils on the continuous hot-dip galvanizing line installed at Usiminas' Intendente Câmara plant, under the terms and conditions specified in the contract; and (ii) technical assistance. Although this contract was terminated on December 31, 2017, the license granted to Unigal remains in effect after the termination.

At the Cubatão Plant, since operations have not yet started in the primary areas — which are the units that generate the largest amount of waste and have the potential for internal recycling — the quantities were lower compared to those at the Ipatinga Plant, where the primary areas are operational.

Usiminas also holds authorizations from ANEEL to operate the following thermoelectric power plants under the Self-Production of Electric Energy regime: I

Ipatinga Thermoelectric Plant, located in the municipality of Ipatinga, state of Minas Gerais – authorization resolution no. 4,966, dated December 9, 2014, valid until December 2044;

Usiminas Thermoelectric Plant, located in the municipality of Ipatinga, state of Minas Gerais – authorization resolution no. 258, dated May 14, 2012, valid until May 2032;

Usiminas 2 Thermoelectric Plant, located in the municipality of Ipatinga, state of Minas Gerais – authorization resolution no. 686, dated September 19, 2006, valid until November 2039.

Mineração Usiminas depends on mining rights concessions for the development of its mining activities, as mentioned above, and is therefore significantly dependent on the mining concessions it holds.

d. financial contributions, indicating the respective amounts, made directly or through third parties:

i. in favor of occupants or candidates for political positions

Donation to Public Agents, political parties, political campaigns and/or candidates for public office, by GRUPO USIMINAS companies or on their behalf is absolutely prohibited, in accordance with current legislation.

ii. in favor of political parties

Donation to Public Agents, political parties, political campaigns and/or candidates for public office, by GRUPO USIMINAS companies or on their behalf is absolutely prohibited, in accordance with current legislation.

iii. to fund the exercise of influence activities on public policy decisions, notably the content of normative acts

Donation to Public Agents, political parties, political campaigns and/or candidates for public office, by GRUPO USIMINAS companies or on their behalf is absolutely prohibited, in accordance with current legislation.

1.7. In relation to the countries from which the Company obtains relevant revenues, identify:

a) revenue from customers attributed to the Company's headquarters country and its share in the Company's total net revenue

Total net revenue from customers in the Company's headquarter country in 2024 was R\$21.7 billion. which corresponds to 84% of the Company's total net revenue in the period.

b) revenue from customers attributed to each foreign country and its share in the Company's total net revenue

The revenues attributed to each foreign country in the fiscal year ending December 31, 2023 are as follows:

Country	Revenue in R\$ thousand	% share in total net revenue
Singapore	1,129,806	36%
Argentina	748,550	24%
USA	574,698	19%
China	339,293	11%
Uruguay	105,747	3%
Switzerland	69,142	2%
Paraguay	61,028	2%
Others	70,533	2%
Foreign Market Net Revenue	3,098,797	12%
Equip Net Revenue for Export	1,061,644	4%
Domestic Market Net Revenue	21,709,358	84%
Total Net Revenue	25,869,799	100%

1.8. Regarding the foreign countries disclosed in item 1.7, describe relevant impacts resulting from the regulation of these countries on the issuer's business.

The Company directs most of its exports to the Latin American and European markets, and its products are internationally recognized across nearly all continents.

In 2022, Brazil was excluded from the anti-dumping measures applied by the United States. However, in 2024, the country initiated an anti-dumping and countervailing duty (anti-subsidy) investigation on coated steel products against several countries, including Brazil. In 2025, the U.S. removed the Section 232 exemptions, and as a result, Brazilian exports of steel products, which previously had a quota in that country, became subject to a 25% tariff, like those from the rest of the world. It is worth noting the protectionist stance of the current U.S. administration, which may lead to further increases in import duties and encourage protectionist actions in other countries.

Against Usiminas, as well as other producers, there are also anti-dumping proceedings (which also affect other Brazilian steel mills) in the European Union (hot-rolled coil), the United Kingdom (hot-rolled coil), Canada (heavy plate and hot-rolled coil), and Taiwan (heavy plate).

1.9. Regarding environmental, social, and corporate governance (ESG) information, indicate:

a) Whether the issuer discloses ESG information in an annual report or another document specifically for this purpose

Usiminas' ESG information is disclosed annually in its Sustainability Report, with the latest report published in 2025, covering the period from January 1 to December 31, 2024.

b) The methodology or standards followed in the preparation of this report or document

The 2024 Sustainability Report of Usiminas was prepared based on the Global Reporting Initiative (GRI) standards. The report covers the Parent Company and its subsidiaries: Mineração Usiminas, Soluções Usiminas, Usiminas Mecânica, and Unigal.

c) Whether this report or document is audited or reviewed by an independent entity, identifying this entity, if applicable

Since 2020, the information in the Annual Sustainability Report has been assured by an independent entity. The 2024 report underwent external verification by Russell Bedford.

d) The webpage where the report or document can be found

The Company's Sustainability Report is publicly disclosed on Usiminas' sustainability page and on the Investor Relations website.

<https://www.usiminas.com/sustentabilidade/>

<http://ri.usiminas.com/resultados-e-divulgacoes/sustentabilidade/>

e) Whether the report or document considers the disclosure of a materiality matrix and key ESG performance indicators, and which material indicators are relevant to the issuer

Usiminas conducted a materiality review in 2022 to enhance dialogue with stakeholders and align the content of the report with the principle of sustainability context. The content of the Company's Sustainability Report is defined based on its Sustainability Materiality Matrix. The list of indicators reported in the report is presented in the GRI index of the 2024 Usiminas Sustainability Report.

f) Whether this report takes into account the United Nations Sustainable Development Goals (SDGs) and which SDGs are material to the company's business

The content of the report is defined based on the Company's Sustainability Materiality Matrix and is enriched with alignment to the 10 Principles of the UN Global Compact and the Sustainable Development Goals (SDGs). The SDGs prioritized by Usiminas are 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 15, 16, and 17.

g) Whether the report or document considers the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) or recommendations of other recognized entities related to climate-related financial disclosures

The Company has partially incorporated requirements from the Sustainability Accounting Standards Board (SASB) standards and the Task Force on Climate-related Financial Disclosures (TCFD) into its 2024 Sustainability Report.

h) Whether the issuer conducts greenhouse gas (GHG) emission inventories, indicating, if applicable, the scope of the inventoried emissions and the webpage where additional information can be found

Usiminas conducted the 2024 GHG Emission Inventory for its Steelmaking Unit (Ipatinga and Cubatão Plants/Soluções Usiminas) and Mining Unit (Mineração Usiminas). The inventories cover scopes 1, 2, and 3.

The inventory for the Steelmaking Unit (Ipatinga and Cubatão Plants) was subjected to external assurance in accordance with the ISO 14.064 standard, which provides tools to quantify, monitor, report, and verify CO2 emissions. The Company also made the inventory public through the GHG Protocol, receiving a Gold category seal.

The Inventory for the Steelmaking Units (Ipatinga and Cubatão Plants) and the Mining Unit (Mineração Usiminas) is available in the Company's Sustainability Report, publicly disclosed on the sustainability page and on Usiminas' Investor Relations website (<https://www.usiminas.com/sustentabilidade/> and <http://ri.usiminas.com/resultados-e-divulgacoes/sustentabilidade/>).

i) Issuer's explanation of the following conduct, if applicable:

i. Non-disclosure of ESG information

Not applicable.

ii. Non-adoption of a materiality matrix

Not applicable.

iii. Non-adoption of ESG key performance indicators

Not applicable.

iv. Non-conduct of an audit or review of the disclosed ESG information

Not applicable.

v. Non-consideration of the SDGs or non-adoption of recommendations related to climate issues from the TCFD or other recognized entities in the disclosed ESG information

Not applicable.

vi. Non-conduct of GHG emission inventories

Not applicable.

1.10. Specific information on mixed capital companies

Not applicable, considering that the Company does not fit into the activities of a mixed capital company.

1.11. Indicate the acquisition or disposal of any relevant asset that does not qualify as a normal operation in the issuer's business

The Company did not acquire or dispose of any relevant assets that do not qualify as normal operation in its business in fiscal years 2024 and 2023.

1.12. Indicate mergers, spin-offs, mergers, mergers of shares, capital increase or reduction involving the issuer and the documents in which more detailed information can be found

The merger of Rios Unidos Logística e Transporte de Aço Ltda. into Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS brought operational, administrative, financial, and economic benefits, resulting in the streamlining and simplification of the structure and management of the economic group in which the Parties are involved. Consequently, the activities of the Merged Company were consolidated into the Merging Company, leading to a reduction in combined operational costs and expenses.

Details of this transaction, as well as the relevant documents related to the merger process, can be found in the 2024 Management Proposal and the Minutes of the Annual and Extraordinary General Meeting. Both documents are available on the USIMINAS Investor Relations website (<https://ri.usiminas.com/>).

There was also a capital increase of MINERAÇÃO USIMINAS S.A., based on Article 199 of Law 6,404/76, in the amount of R\$ 246,500,385.15, using funds from the Capital Reserve and without issuing new shares, in accordance with Article 169, paragraph 1 of the Brazilian Corporate Law. As a result, the company's share capital increased from R\$ 3,194,541,756.07 to R\$ 3,441,042,141.22 in the year 2024.

1.13. Indicate the execution, termination or modification of shareholders' agreements and the documents in which more detailed information can be found

I – Usiminas Shareholders' Agreement:

a) Parties

Confab Industrial S.A. ("Confab"), Prosid Investments S.A. ("Prosid"), Ternium Argentina S.A. ("Ternium Argentina") and Ternium Investments S.à r.l. ("Ternium Investments" and, together with Confab, Prosid, and Ternium Argentina, the "Ternium/Tenaris Group"), Previdência Usiminas, Mitsubishi Corporation ("Mitsubishi") and Nippon Steel Corporation ("NSC", and together with Mitsubishi, the "NSC Group", and, as consenting intervenor, Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS ("Usiminas" and the "Shareholders' Agreement").

b) Date of conclusion

April 10, 2018 (Added and Consolidated on October 17, 2018 and on July 3, 2023).

c) Term of validity

The Shareholders' Agreement shall be valid until November 6, 2031 ("Termination Date"), subject to renewals for successive periods of five (5) years, unless shareholders representing at least 6.67% (six point sixty-seven percent) of all shares linked to the Shareholders' Agreement ("Bound Shares") notify in writing of their choice not to renew this Agreement, at least one hundred and eighty (180) days in advance of the End Date or the end date of any such subsequent additional period. Without prejudice to the foregoing, Previdência Usiminas and the "NSC Group, by delivering to all other signatories of the Shareholders' Agreement and to Usiminas prior written notification to this effect, has the option (but not the obligation) to, under the terms and subject to the conditions set forth in the Shareholders' Agreement, release all (but not less than all) of its Bound Shares from such document.

d) Description of the clauses relating to the exercise of the right to vote and the power of control

The Shareholders' Agreement provides for the holding of a prior meeting between the representatives of its parties to determine the position to be expressed at the General Meetings or Meetings of the Board of Directors of Usiminas ("Prior Meeting"). The matters submitted to the Prior Meeting are subject to the approval of shareholders holding a total of not less than 55% (fifty-five percent) of the total number of Bound Shares ("Common Resolution"), and certain matters submitted to the Prior Meeting, as provided for in the Shareholders' Agreement, may only be approved by affirmative vote of shareholders representing, in total, at least 93.40% (ninety-three point forty percent) of the total number of Linked Shares.

e) Description of the clauses relating to the appointment of administrators, members of statutory committees or persons assuming managerial positions

The Shareholders' Agreement contains the following provisions regarding the appointment of managers, members of statutory committees and other positions at Usiminas:

(i) Board of Directors: Ternium/Tenaris will always be able to indicate how many members (and respective alternates) deems appropriate for the Board of Directors. The NSC Group and Social Security Usiminas, may always indicate, each, 1 (one) member and his respective alternate to the Board of Administration. The NSC Group has the right to appoint Mr. Alberto Ono as Chairman of the Board of Administration. In case of impediment of Mr. Alberto Ono, the NSC Group will have the right to choose the new Chairman of the Board of Directors for the remainder of the corresponding period between any 2 (two) members of the Board of Directors or candidates for election to the Board of Directors, as applicable, as indicated by the Ternium/Tenaris Group to the NSC Group.

(ii) The Audit Committee is composed, for each term of 2 (two) years, by a total of 5 (five) members, given that the Ternium/Tenaris Group will nominate 3 (three) candidates, the NSC Group will nominate 1 (one) candidate and the PU, as long as it continues to hold no less than 6.67% (six point sixty-seven per percent) of the Bound Shares, will appoint 1 (one) candidate as members of such committee; observed that if the PU fails to timely nominate any candidate for appointment as a member of the Audit, then the number of members of such committee for such two (2) year term shall be reduced to a total of 4 (four) members (with the Ternium/Tenaris Group nominating 3 (three) candidates and the NSC Group nominating one (1) candidate for appointment as a member of such committee). The coordinator of such committee for each term of 2 (two) years will be appointed by the Ternium/Tenaris Group.

(iii) Executive Board Under the terms of the Shareholders' Agreement, the Company's Board of Executive Officers will be composed of 6 (six) members, including the Chief Executive Officer. The Ternium/Tenaris Group will appoint the Chief Executive Officer, the Vice-President of Corporate Planning, the Vice-President of Finance and Relationship with Investors, the Industrial Vice-President and the Commercial Vice-President, while the Group NSC will appoint the Vice President of Technology and Quality.

(iv) Other Positions: The Ternium/Tenaris Group may nominate and send a number of people (who may be, but shall not be required to be, employees or former employees of you or their respective Affiliates) as it deems necessary or appropriate to hold non-statutory management positions in the Usiminas, or statutory management or non-statutory management positions in Usiminas subsidiaries (and/or other entities in which Usiminas or any of its subsidiaries have an interest significant), in each case, as agreed with Usiminas. The NSC group, in turn, may nominate, replace and send the number of people to occupy certain positions at Unigal, in accordance with the terms and conditions of separate agreements between (a) the NSC Group and Unigal and (b) the NSC Group and Usiminas, irrespective of the termination of the Shareholders' Agreement in relation to the shareholders of the NSC Group.

f) Description of the clauses relating to the transfer of shares and the preference to acquire them

If any shareholder belonging to the NSC Group, the Ternium/Tenaris Group or the Usiminas Pension Group receives a written offer to transfer all or any part of its Bound Shares to a third party (i.e., a person who is not affiliated with such shareholder and or who does not belong to the same group as such shareholder), the mechanism for offering the preemptive right, as provided for in the Shareholders' Agreement, shall be observed. In addition, in the event that a change of control or bankruptcy event (as such terms are defined in the Shareholders' Agreement) occurs with respect to one of the signatories to such agreement, unless the other signatories agree otherwise in writing within thirty (30) days following the date on which they were notified of the occurrence of the events in question, the provisions relating to the preemptive duty mechanism shall apply mutatis mutandis.

The Shareholders' Agreement also includes an NSC Group put option and a NSC Group call option. Ternium/Tenaris, involving all the Binding Shares held by the NSC Group, as well as any new shares of common stock subscribed by any shareholder of the NSC Group. Such options can be exercised by the NSC Group or by the Ternium/Tenaris Group, as the case may be, at any time from July 03, 2025.

g) Description of the clauses that restrict or bind the voting rights of members of the board of directors or other supervisory and control bodies

The Prior Meeting mechanism described in item 1.13, I, (d) above applies in relation to the Meetings of the Board of Directors of Usiminas.

II – Shareholders' Agreement of the Ternium/Tenaris Group**a) Parties**

Confab, Prosid, Ternium Argentina and Ternium Investments

b) Date of conclusion

April 10, 2018.

c) Term of validity

The term of the Ternium/Tenaris Group Shareholders' Agreement extends for the period during which the Parties to such agreement remain as shareholders of Usiminas.

d) Description of the clauses relating to the exercise of the right to vote and the power of control

The Ternium/Tenaris Group Shareholders' Agreement provides for prior discussion among the representatives of its parties to determine which will be the vote of the Ternium/Tenaris Group at Prior Meetings held pursuant to the provisions of the Usiminas Shareholders' Agreement described in item 1.13, I, (d) above. As long as it continues to hold 50% or more of the Ternium/Tenaris Group Bound Shares, Ternium Investments will determine the Ternium/Tenaris Group's vote on the Common Resolutions, and the determination of the vote in the Special Resolutions will require consensus from the holders who hold 70% or more of the Ternium/Tenaris Group's Bound Shares. Finally, the Ternium/Tenaris Group Shareholders' Agreement provides that the parties will negotiate in good faith and will use their best efforts to reach consensus if any project or operation to be voted on under the Ternium/Tenaris Group Shareholders' Agreement and the Usiminas Shareholders' Agreement could result (if approved) in prejudice to any of the parties.

e) Description of the clauses relating to the appointment of directors

The Ternium/Tenaris Group Shareholders' Agreement contains the following provisions regarding the appointment of Usiminas directors:

- (i) Board of Directors: The Ternium/Tenaris Group Shareholders' Agreement provides that, (A) Confab shall have the right to appoint one (1) member to the Usiminas Board of Directors, (B) Ternium Argentina and Ternium Investments shall have the right to appoint, by consensus, one (1) member of the Usiminas Board of Directors and (C) Ternium Investments shall have the right to appoint the other members of the Board of Directors to be appointed by the Group Ternium/Tenaris by virtue of the Usiminas Shareholders' Agreement.
- (ii) Fiscal Council: Ternium Investments shall have the right to appoint the members of the Fiscal Council whose appointment is of the Ternium/Tenaris Group under the terms of the Usiminas Shareholders' Agreement, and Confab and Ternium Argentina shall have the right of veto in relation to such appointment.
- (iii) Board of Directors: Confab shall be entitled to appoint one (1) member of the Board of Executive Officers whose appointment is from Ternium Investments pursuant to the Usiminas Shareholders' Agreement.

f) Description of the clauses relating to the transfer of shares and the preference to acquire them

The Ternium/Tenaris Group Shareholders' Agreement contains the following provisions regarding the transfer of Usiminas shares by members of the Ternium/Tenaris Group:

- (i) Put Option by Change of Control: pursuant to the Ternium/Tenaris Group Shareholders' Agreement, should a change of control occur in relation to Ternium Investments, Confab and Ternium Argentina shall have the option to sell all of their Usiminas shares to Ternium Investments during the twenty-four (24) months following the occurrence of such change of control and at a price per share equivalent to the average, weighted by the volume of trades, the closing quotations of the last 12 months in B3 immediately preceding the date on which the change of control occurred, plus a premium over said average established in the agreement.
- (ii) Right of Joint Sale (Tag Along): the Ternium/Tenaris Group Shareholders' Agreement also provides that if Ternium Investments wishes to dispose of its shares issued by Usiminas to any person other than an affiliate of Ternium Investments, in a transaction other than a Buy/Sell Transaction under the Usiminas Shareholders' Agreement, Confab and Ternium Argentina will have the option to include their shares issued by Usiminas in this transaction and dispose of them at the same price and under the other terms and conditions applicable to Ternium Investments.
- (iii) Rights with respect to the Buy/Sale Procedure under the Usiminas Shareholders' Agreement: only Ternium Investments may, in its sole discretion, initiate the Buy/Sale Procedure pursuant to the Usiminas Shareholders' Agreement, and decide on the prices to be offered or accepted under this process, binding all other members of the Ternium/Tenaris Group in the event of a sale in accordance with that procedure. If Ternium Investments is the purchasing party, the other members of the Ternium/Tenaris Group will have the option to purchase their corresponding proportional share of the shares acquired by Ternium Investments under the Buy/Sell Transaction under the Usiminas Shareholders' Agreement, at the same price per share paid by Ternium Investments. In the event that Ternium Investments is the selling party and exercises the Right of Retention under the Usiminas Shareholders' Agreement, the other members of the Ternium/Tenaris Group will have the option to purchase their corresponding proportional share of the Shares Retained by Ternium Investments under the Usiminas Shareholders' Agreement, at the same price per share paid to Ternium Investments in connection with the Buy/Sell Transaction, and the governance rights corresponding to all Shares Retained under the Usiminas Shareholders' Agreement will correspond to Ternium Investments.

g) Description of the clauses that restrict or bind the voting rights of members of the board of directors

The mechanism of prior discussion between the representatives of the Ternium/Tenaris Group described in item 1.13, II, (d) above applies in relation to the Meetings of the Board of Directors of Usiminas.

1.14. Indicate significant changes in the issuer's way of conducting business

In the last fiscal year, there were no significant changes in the way the issuer conducts its business

1.15. Identify relevant contracts entered into by the issuer and its subsidiaries not directly related to its operating activities

In the last 3 fiscal years, the Company and its subsidiaries have not entered into any relevant agreement that is not directly related to their operating activities.

1.16. Other information that the Company deems relevant.

Usiminas begins renovation at municipal school in Ipatinga:

In October, Usiminas began renovation works at the Everson Magalhães Lage Municipal School in Ipatinga, the first to benefit from the “Volunteers in Action” program. With an investment of R\$ 1.7 million, the school will receive improvements in its facilities, including renovations of classrooms, bathrooms, cafeteria, and library, as well as improvements in accessibility and safety. The project aims to renovate one school unit per year in Ipatinga, creating a more suitable and safer environment for students.

Usiminas invests R\$ 600 million in new pulverized coal plant

Usiminas is building a new PCI (Pulverized Coal Injection) plant at Blast Furnace No. 3 in Ipatinga, with a total investment of approximately R\$600 million. The project will double the coal injection capacity from 125 to 250 kg per ton of pig iron, resulting in greater energy efficiency and reduced coke consumption costs. Additionally, the plant includes new coal grinding and transportation facilities, enhancing the company's competitiveness and contributing to more sustainable production. The project, scheduled for completion in 2025, will involve more than 700 workers.

Good practices are recognized and Usiminas advances in its external sustainability assessments:

In 2024, Usiminas received the Silver Seal from Ecovadis, a global sustainability assessment platform, surpassing the Bronze Seal of 2023. The recognition highlights the company's commitment to sustainable practices.

Xerimbabo Usiminas Project celebrates 40 years with over 20 thousand visitors:

The Usiminas Xerimbabo Project celebrated its 40th anniversary in 2024, receiving 20,000 visitors, including 9,200 students from 39 municipalities. The event addressed sustainable practices such as recycling and biodiversity and featured a replica of the Environmental Monitoring Center. The initiative reinforces the company's commitment to environmental education and sustainability.

Unigal reaches over 1 million tons produced in 2024:

In 2024, Unigal achieved a record production of 1,005,229 tons of hot-dip galvanized products, surpassing the 2021 record. Other notable results were recorded in finished products, hot-dip galvanized product flow, and CGL2 production. The company highlights the collective effort of the team and prepares for the challenges of 2025.

Usiminas obtained an upgrade in its MSCI ESG rating

Usiminas received an upgrade in its MSCI ESG rating, moving from "BB" to "BBB", reaffirming the company's effective management of sustainability-related risks and opportunities, as well as its commitment to improving information disclosure in this field

Usiminas wins Automotive Business award in the supplier category

Usiminas received the 2024 Automotive Business Award in the Supplier category with the case "AHSS Steels: Energy Efficiency and Safety in Automotive Construction". AHSS steels, designed with complex microstructures, offer significant gains in energy efficiency, allowing weight reduction without compromising safety. Usiminas is the leading supplier of these materials in South America and, in 2023, doubled its share of AHSS product sales to the automotive sector, developing three new types of steel in this line.

The recognition is due to the joint work in customer service, technical workshops, and the development of solutions focused on operational excellence and sustainability

Musa reduces water intake by 36 million liters per month with flotation filtration

The implementation of the Automatic Filtration System, started in April, allowed Mineração Usiminas to reduce new water intake by 17% for the Ore Treatment (ITM) Flotation facility. This initiative, resulting from a project focused on more efficient strategies for water resource use, generated significant savings of 36 million liters of water per month.

Mineração Usiminas launches Youth Mentoring Program

Mineração Usiminas launched the Youth Mentoring Program, reaffirming its commitment to the development of local communities. Participants were welcomed by President Carlos Rezzonico and directors and visited the Mine, where they learned about operations and investments in safety and sustainability. Over 250 young people registered for the initiative.

ISE 2025

Usiminas has been included, for the third consecutive year, in the B3 Corporate Sustainability Index (ISE B3) of the Brazilian stock exchange, being the only representative of the steel industry in the 20th edition of the index, valid for the 2025/2026 cycle. The ISE, created in 2005, evaluates companies based on corporate sustainability criteria such as governance, environment, human capital, and climate change.

Usiminas' continued presence in the index reflects its commitment to social and environmental responsibility and sustainable management. In 2025, the company rose 11 positions in the ranking and improved its sustainability performance by 4.4% compared to the previous cycle, thanks to the efforts of 42 employees from 20 different departments.

https://www.b3.com.br/pt_br/market-data-e-indices/indices/indices-de-sustentabilidade/indice-de-sustentabilidade-empresarial-ise-b3-composicao-da-carteira.htm

Mineração Usiminas recognized in national award for operational excellence projects

Mineração Usiminas was awarded for the sixth consecutive year in the Mining and Metallurgical Industry Excellence Award. Two innovative projects stood out: the "Jaw Wear Measurement and Control System" at ITM Samambaia, which allows monitoring the crusher wear without interrupting the circuit, and the "Development and Application of Quick-Fit Apex in Hydrocyclones", which improved inspection efficiency and reduced operational costs.

Usiminas certifies 63 companies as safe suppliers

For the fifth year, Usiminas promoted the recognition of partner companies that stood out in safety. The Safe Supplier certification was held in Ipatinga on June 11, 2024, and recognized 63 companies that met the program's requirements in 2023, achieving ratings above 85% in evaluations and without recording accidents. This recognition reflects the continuous effort and dedication of companies to maintain a safe work environment.

Decarbonization Plan

Usiminas announced its Decarbonization Plan, an integral part of its ESG agenda, with the goal of reducing greenhouse gas emissions in its operations. The plan aims for a 15% reduction in emission intensity per ton of crude steel by 2030, using 2019 as the base year.

Usiminas structured the decarbonization plan around four main areas of action. The main one, already underway, is energy efficiency. In this pillar, the highlight is the overhaul of Blast Furnace 3, the company's largest, completed at the end of 2023.

The complete renovation of the equipment has already brought gains in fuel consumption and productivity, enabling a reduction in CO₂ emissions.

Still within the energy efficiency pillar, the company will continue to promote better use of gases from the steelmaking process as fuel, and advance in the management of overall energy consumption across all operations, reducing losses and optimizing processes.

The other pillars include the optimization of the raw material mix in the processes, with increased use of metal scrap in steel production; application of biomass as a partial substitute for coal and metallurgical coke; and greater use of renewable energy.

<https://bit.ly/3JdI5Ik>

Usiminas implements technology for automatic emission detection

Usiminas has implemented an advanced atmospheric emission detection technology based on artificial intelligence, which uses images from existing cameras to identify and analyze in real time characteristics such as duration, opacity, and intensity of emissions.

The new technology operates 24 hours a day, establishing a data-based standard for managing environmental occurrences, eliminating subjective criteria and reducing the risk of failures in emission recording.

Usiminas invests R\$ 950 million to increase operational efficiency of the Coke Plant

In line with the Material Fact disclosed in August 2022, Usiminas has started definitive repairs aimed at improving the operational efficiency of Battery 3 of Coke Plant 2 through a hot repair, with an estimated investment of R\$ 950 million, generating 600 direct jobs during the project. The new investment will allow the recovery of the equipment's nominal capacity.

The project began in February 2024 and will continue until 2026, with a repair model that will not interrupt the equipment's production, alternating furnace operation between production and interventions.

In addition to internal benefits, the investment will also have a positive impact on the local economy of the Steel Valley, as around 60% of the workforce will come from the region.

Learn more at:

<https://bit.ly/4d4T8LE>

2. Comments of the directors

The following comments contain statements about trends that reflect our current expectations, which involve risks and uncertainties. Future results and events may not occur as expected by Management due to various issues related to the Company's business, the industry in which it operates, and the economic environment, especially in relation to what is stated in item 1, as well as other matters described in this reference form.

The financial information contained in items 2.1 to 2.11 is consolidated and should be read in conjunction with: (i) the Company's audited financial statements for the fiscal years ending December 31, 2024 and 2023, and their respective explanatory notes. The financial statements were prepared in accordance with the International Financial Reporting Standards ("IFRS"), applicable to companies registered with the Brazilian Securities and Exchange Commission, issued by the International Accounting Standards Board ("IASB"), as well as the accounting practices adopted in Brazil.

The complete financial statements and their respective explanatory notes are available on the Company's website (www.ri.usiminas.com/) and on the website of the Brazilian Securities and Exchange Commission (www.gov.br/cvm).

Management uses performance metrics to evaluate the business such as Adjusted EBITDA and EBITDA Margin, which can be analyzed in items 2.1.a) and 2.5 of this reference form.

The terms "AH" and "AV" in the columns of certain tables in item 2.1.h of this reference form mean "Horizontal Analysis" and "Vertical Analysis," respectively. Horizontal Analysis compares indexes or items from the financial statements, under the same heading, between one period and another. Vertical Analysis represents (i) the percentage or item of a line in relation to net revenue for the applicable periods for the Company's operating results, or (ii) in relation to total assets/liabilities and shareholders' equity on the applicable dates for the balance sheet.

The year 2024 showed significant operational improvements, resulting from investments made in the Ipatinga plant in recent years. As a result, Usiminas recorded crude steel production of 3.2 million tons, 54% higher than in 2023, representing the second-highest production volume since the closure of the primary areas in Cubatão in 2015. It is worth noting that, unlike in recent years, Usiminas operated with only two blast furnaces in Ipatinga, after the temporary shutdown of Blast Furnace 1 in December 2023, further highlighting the efficiency level of the invested equipment.

Another result of the investments made was the gain in operational efficiency. The cost of goods sold per ton (COGS/t) in 2024 showed a reduction of 11.5% compared to 2023. When comparing key operational indicators of the Steelmaking Unit in 3Q24, the first quarter with Blast Furnace 3 stabilized, and in 1Q23, the quarter immediately before the overhaul, we observed gains of 8% in the fuel rate and 13% in the coke rate, which are the most significant fuel consumption indicators in terms of steel production costs.

Regarding demand, the year 2024 saw strong growth in apparent demand for flat steel, which increased by 9.8%, reaching 15.7 million tons. This is the highest level since 2013. However, a large part of this demand was not met by steel produced with Brazilian labor. After increasing by more than 40% in 2023, the volume of flat steel imports in Brazil rose again, increasing by 10% compared to 2023, reaching 3.2 million tons, the highest volume of flat steel imported by Brazil since 2010. To put this in perspective, this volume represents 83% of all steel sold by Usiminas in 2024.

Given the scale of the problem, a quota system for the import of certain types of steel was implemented in June 2024, a measure that proved insufficient to ensure competitive fairness in Brazil. Additionally, anti-dumping investigations were initiated against the import of cold-rolled and coated steel, important product types within the Company's portfolio. Usiminas is ready to compete in a fair environment and deliver maximum value to its stakeholders, provided it is within a healthy competitive landscape.

In this scenario of strong apparent demand but intense unfair competition from imported material, Usiminas recorded robust growth in its sales volume, of 5.8%, reaching 4.3 million tons, the second-highest volume since 2015. Highlights include domestic market sales, which grew by 7.7%, reaching 3.9 million tons.

In 2024, Usiminas reported Consolidated Adjusted EBITDA of R\$1.6 billion, a decrease of 8.3% compared to 2023. This variation was due to weaker performance in the Mining Unit, mainly impacted by lower international iron ore prices, as well as a reduction in sales volumes.

In the Steelmaking Unit, Adjusted EBITDA was R\$1.1 billion, a 31.2% increase compared to 2023, reflecting the improvement in COGS/t and previously mentioned sales volumes, despite the adverse pricing scenario.

In terms of financial strength, Usiminas ended the year with controlled leverage and indebtedness, closing the period with net debt of R\$937 million. This amount was R\$1.0 billion higher than reported on 12/31/23, reflecting the effect of the 27.9% depreciation of the real against the dollar during the period. Even so, the Company ended the year with controlled leverage, at 0.58x, compared to -0.05x in 2023. Another important aspect of Usiminas' balance sheet strength was its cash and cash equivalents position at the end of the fiscal year, closing the year at R\$6.0 billion, in line with the cash position in 2023.

Equally important, in 2024, debt management stood out. In September 2024, Usiminas completed its 10th Debenture Issuance, in the amount of R\$1.8 billion, divided into 2 series with maturity in 2029, 2030, and 2031. The spreads over the CDI were the best ever achieved by Usiminas in the local debt market. The issuance amount exceeded the initially planned R\$1.6 billion and was fully used to settle US\$320 million of its dollar-denominated debt in the external market (Bonds), which were due in 2026.

In January 2025, Usiminas completed a bond issuance in the amount of US\$500 million, maturing in 2032. Demand reached five times the intended volume, and the spread was the lowest ever achieved by the Company. The proceeds will be fully used for the repurchase of the bonds maturing in 2026 and for general corporate purposes. The extension of Usiminas' debt profile reinforces its commitment to financial discipline and credit risk management.

Environment and safety have always been priority topics for Usiminas, and 2024 was no different. That year, Usiminas made a significant environmental commitment by announcing its Decarbonization Plan, part of its ESG agenda, aiming to reduce greenhouse gas emissions per ton of crude steel by 15% by 2030. The plan includes four main pillars, with emphasis on energy efficiency and the overhaul of Blast Furnace 3, completed in 2023.

Also in 2024, Usiminas implemented an advanced atmospheric emissions automatic detection technology based on artificial intelligence, which uses existing camera images to identify and analyze in real time characteristics such as duration, opacity, and intensity of emissions. The new technology operates 24 hours a day, establishing a data-based standard for managing environmental occurrences, eliminating subjective criteria and reducing the risk of failures in emissions recording.

From a social perspective, in October, Usiminas began renovation works at the Everson Magalhães Lage Municipal School in Ipatinga, the first to benefit from the "Volunteers in Action" program. With an investment of R\$1.7 million in own funds, the school will receive improvements to its facilities, including renovations of

classrooms, restrooms, cafeteria, and library, as well as enhancements in accessibility and safety. The project aims to renovate one school per year in Ipatinga, creating a more suitable and safer environment for students. Also on the social front, 2024 marked the 40th anniversary of the Xerimbabo Project, which welcomed 20,000 visitors, including 9,200 students from 39 municipalities. The event addressed sustainable practices such as recycling and biodiversity and featured a replica of the Environmental Monitoring Center. The initiative reinforces the company's commitment to environmental education and sustainability.

Good sustainability practices were recognized, with Usiminas receiving an upgrade in its ESG rating from MSCI, moving from "BB" to "BBB," reaffirming the company's effective management of sustainability-related risks and opportunities, as well as its commitment to improving information disclosure in this field. Additionally, the Company received the Silver Seal from Ecovadis, a global sustainability assessment platform, surpassing the Bronze Seal received in 2023. The recognition highlights the company's commitment to sustainable practices.

For the third consecutive year, Usiminas was listed on the B3 Corporate Sustainability Index (ISE B3), being the only steel industry company included. This recognition reflects the Company's commitment to corporate sustainability and the positive impact of its ESG (Environmental, Social, and Corporate Governance) practices on its business.

Finally, Usiminas received the 2024 Automotive Business Award in the Supplier category, with the case "AHSS Steels: energy efficiency and safety in automotive construction." AHSS steels, designed with complex microstructures, offer significant gains in energy efficiency, allowing weight reduction without compromising safety. Usiminas is the leading supplier of these materials in South America and, in 2023, doubled its share of AHSS product sales to the automotive sector, developing three new types of steel in this line.

The recognition is due to the joint work in customer service, technical workshops, and the development of solutions focused on operational excellence and sustainability.

We take this opportunity to thank all employees, board members, and executives for their dedication and engagement; and our suppliers, customers, and shareholders for their trust and strong relationships.

2.1. The directors should comment on:

a) General financial and equity conditions

In 2024, Adjusted EBITDA reached R\$ 1.6 billion, 8.3% lower than in 2023 (R\$ 1.8 billion). This reduction was concentrated in the Mining Unit, while the Steel Unit expanded EBITDA in the year. The adjusted EBITDA margin was 6.2%, compared to 6.3% in 2023.

In the Steel segment, Adjusted EBITDA reached R \$1.1 billion in 2024, 24.0% higher than that recorded in 2023 (875 million). The main variations compared to 2023 are:

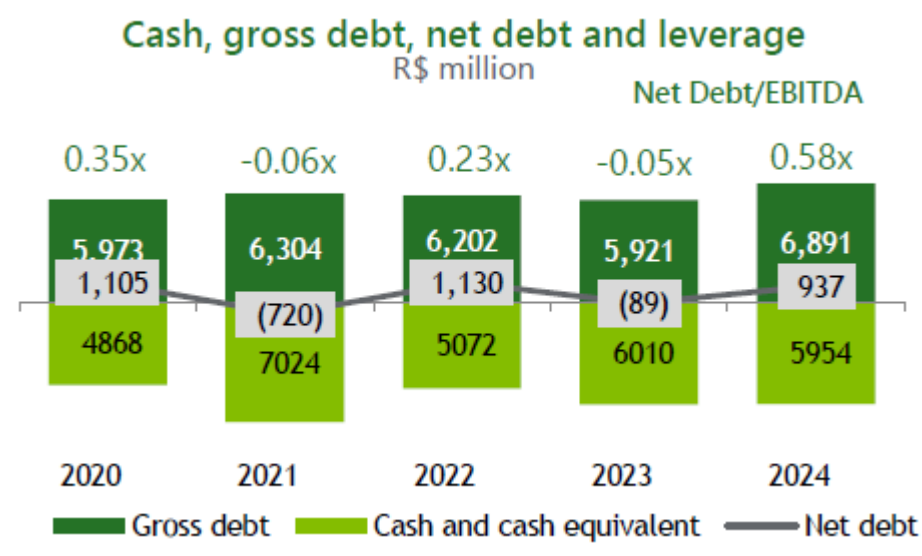
- Reduction of R\$2.5 billion in **Price/Mix**, reflecting lower prices practiced during the year;
- Increase of R\$41 million, reflecting higher **sales volumes**;
- Reduction in **COGS** mainly due to efficiency and lower raw material costs by R\$2.9 billion, due to better performance of the Blast Furnaces and Steelworks, and the reduction in commodity prices partially offset by the effect of the devaluation of the real;
- Increase in selling, general and administrative and other expenses of R\$326 million, mainly reflecting non-recurring effects recognized in 2023 in the amount of R\$309 million.

EBITDA margin was 4.9% in 2024, against a margin of 3.6% in 2023.

In the Mining segment, **Adjusted EBITDA** in 2024 reached R\$437 million, a 49.0% decrease compared to 2023 (R\$857 million). Adjusted EBITDA margin was 14.8% in 2024 (2023: 24.3%).

Consolidated Cash and Cash Equivalent of R\$ 6.0 billion, in line with cash and cash equivalents presented at the end of the previous year.

Consolidated gross debt on 12/31/24 was R\$ 6.9 billion, 16.2% higher than gross debt on 12/31/23 (R\$ 6.0 billion), with the effect of the devaluation of the real by 27.9% against the dollar in the period.



Usiminas ended the year with a net debt of R\$ 937 million, compared to net cash of R\$ 89 million at the end of 2023. The variation between the periods is mainly due to the effect of the exchange variation on the Company's debt.

In another analysis, considering the ability to use the assets to generate sales, the GA - asset turnover (net revenue/average asset) reached: 0.65 in 2024 and 2023.

	2024	2023
Overall Liquidity Ratio (Total Assets/Total Liabilities)	3.02	2.83
Current Liquidity Ratio (Current Assets/Current Liabilities)	3.64	3.78
Dry Liquidity Ratio (Current Assets - Inventories /Current Liabilities)	2.09	1.93
Total Liquidity Ratio (Current + Non-Current Liabilities/Shareholders' Equity)	0.49	0.55
Debt Ratio - leverage level (Net Debt/Shareholders' Equity)	0.04	0.04

The Company has a level of leverage compatible with its operating cash generation, presenting sufficient income to honor its obligations. It is important to highlight that the Company's liquidity and debt indicators are

solid and show consistent performance improvement, and demonstrate its ability to honor its commitments, since its assets substantially exceed its liabilities.

b) Capital structure

The Company's total liabilities decreased over the years 2024 and 2023. The relationship between equity and third party capital, net of cash and securities, can be demonstrated as follows:

In thousands of Reais

thousand	2024	2023
Total Liabilities	13,188,102	13,612,314
Cash and cash equivalents and bonds and securities	5,953,981	6,009,833
Total Net Liabilities (A)	7,234,121	7,602,481
Shareholders' equity (B)	26,683,688	26,549,437
Ratio (A) / (B)	27%	29%

Below is shown the division of the Company's capital structure between equity (represented by shareholders' equity) and third-party capital (corresponding to total current and non-current liabilities):

In thousands of Reais

thousand	2024	2023
Liabilities	13,188,102	13,612,314
Shareholders' equity	26,683,688	26,549,437
Total liabilities and shareholders' equity	39,871,790	40,161,751
Third Party Capital (liabilities)	33.08%	33.89%
Equity (shareholders' equity)	66.92%	66.11%

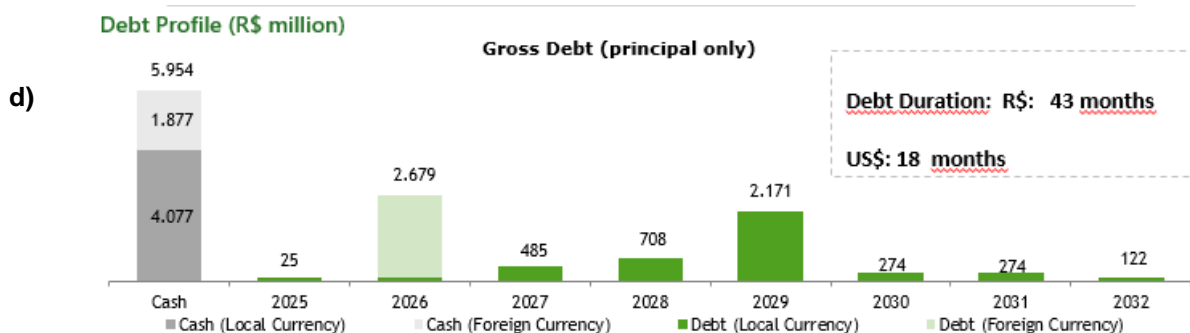
In recent years, the Company has shown an increase in the share of equity in its capital structure, mainly due to the growth of the Company, which is reflected in the increase in the profit reserve, confirming the balance of the capital structure in line with the developed activities.

c) Ability to pay in relation to financial commitments made

As of December 31, 2024, the Company held cash of R\$ 6.0 billion. Its debt has an average maturity of 2.9 years in 2024 and the concentration of short-term debt in 2024 is 3%.

As of December 31, 2023, the Company held cash of R\$ 6.0 billion. Its debt has an average maturity of 3.1 years in 2023 and the concentration of short-term debt in 2023 is 2%.

Debt Profile – Consolidated 12/31/2024



Sources of funds for working capital and investments in non-current assets used

The sources of funds for working capital and for investment in non-current assets are: operating cash generation; development bank lines; bank loans and financing; and issuance of debt securities.

e) Sources of funds for working capital and investments in non-current assets that it intends to use to cover liquidity deficiency.

As described in item (c), the Company will seek to manage its cash, working capital and investments to potentially cover any liquidity shortfalls.

f) Levels of debt and the characteristics of such debts, describing:

In 2024, Usiminas companies held loans and financing contracted in the amount of R\$ 2.7 billion, in addition to R\$ 4.0 billion in debentures.

i. Relevant loan and financing agreements

The main financing operations are:

In 2023, R\$1.7 million related to various FINAME loan agreements for the purpose of financing the Company's investments. On December 31, 2024, the Company settled the entire outstanding balance of these transactions;

On July 11, 2019, the Company completed the pricing of debt securities issued by its wholly-owned subsidiary Usiminas International S.à r.l. in the international market, in the amount of US\$ 750 million, with a coupon (interest) of 5.875% per year, to be paid semi-annually, defined at an issue price of 98.594% of the principal amount, with a yield rate of 6.125% per year and maturity on July 18, 2026. On December 31, 2024, the Company had, in consolidated terms, the outstanding balance of R\$ 2.7 billion (R\$ 3.7 billion in 2023);

On May 27, 2022, the Company completed the operation of the 8th issue of non-convertible debentures, as approved by the Board of Directors on April 19, 2022. This issue totaled R\$ 700 million, in which it has semiannual interest corresponding to CDI + 1.5% p.a. for the debentures of the 1st series, in the amount of R\$ 300 million, whose maturity will be on May 23, 2027; and CDI + 1.7% p.a. for the debentures of the 2nd series, in the amount of R\$ 1,400 million, whose maturities will occur on May 23, 2028 and on May 23, 2029, with 50% being paid on each amortization. The funds obtained through the settlement of the Debentures were allocated to the early redemption of all debentures of the 1st series of the 7th public issue.

On December 12, 2022, the Company completed the operation of the 9th Issue of Simple Debentures, not convertible into shares, as approved by the Board of Directors on November 8, 2022. This issue was for a total of R\$ 1.5 billion, with a semi-annual interest rate of CDI + 1.45% p.a. for the debentures of the 1st series, in the amount of R\$ 160 million, which matures on December 9, 2027; and CDI + 1.65% p.a. for the debentures

of the 2nd series, in the amount of R\$ 966 million, which matures on December 11, 2028 and December 10, 2029. CDI + 1.65% p.a. for the debentures of the 2nd series, for R\$ 966 million, maturing on December 11, 2028 and December 10, 2029; and CDI + 1.95% p.a. for the debentures of the 3rd series, for R\$ 374 million, maturing on December 9, 2030, December 9, 2031 and December 9, 2032. The funds received from the settlement of the Debentures were used for the early redemption of all bonds of the 2nd series of the 7th public issue and the remainder was used for the Company's working capital.

At September, 2024, Usiminas concluded the 10th Issue of Debentures, in the amount of R\$ 1.8 billion, divided into 2 series with payments in 2029, 2030 and 2031. The spreads on the CDI were the best ever made by Usiminas in the local debt market. The details of the amounts, series and fees are detailed in the table below, as well as in the documents issued by the Company. The issuance value was higher than initially anticipated, of R\$ 1.6 billion, and was fully used to settle US\$ 320 million of its dollar debt in the foreign market (Bonds), which has maturity in 2026. The smoothing of Usiminas' debt profile reinforces its commitment to financial discipline and credit risk management.

As of December 31, 2024, in consolidated terms, the Company had an outstanding balance of these operations in the amount of R\$ 4.0 billion (R\$ 2.2 billion in 2023).

	Rate	12/31/2024	12/31/2023
FINAME	2.5% to 9.5% p.a.	-	1,704
BONDS	5.875%	2,727,120	3,702,676
Debentures	CDI + 1.50% to 1.95%	4,041,214	2,211,730
Taxes in installments	-	123,061	5,004
Gross Debt	-	6,891,395	5,921,114
Cash and cash equivalents + Bonds and securities	-	5,953,981	6,009,833
Net Debt	-	937,414	(88,719)

The

following table shows the composition of the maturity of the Company's gross debt in 2024 and 2023:

Escalation	12/31/2024	12/31/2023
2024	-	127,891
2025	177,932	-
2026	2,678,643	3,600,471
2027	485,139	457,472
2028	707,978	682,124
2029 to 2032	2,841,703	1,053,156
Gross Debt	6,891,395	5,921,114

ii. Other long-term relationships with financial institutions

There were no other long-term relationships with financial institutions assumed by the Company during the years ended December 31, 2024 and 2023.

iii. Level of subordination between debts

In the fiscal year ended December 31, 2024, there is no degree of subordination between the Company's debts, as well as between the other obligations recorded in the payable liabilities.

iv. Any restrictions imposed on the issuer, particularly with respect to debt limits and incurrence of new debt, payment of dividends, disposal of assets, issuance of new securities and disposal of control of the company, and compliance with such restrictions

The financial agreements mentioned in item f) i. require compliance with certain conditions and contractual clauses, calculated on a consolidated basis:

In relation to financial *covenants*, the Company is required to comply with the following index, calculated on a consolidated basis.

Net Debt/Adjusted EBITDA: less than 3.5x in quarterly measurements for Bonds and half-yearly (June and December) for debentures.

On December 31, 2024, the Company measured said index, which was duly complied with.

In relation to non-financial covenants, the Company has follow-up controls and, for the year ended December 31, 2024, there were no non-compliances with these covenants.

g) Limits of financing already contracted and percentages already used:

As of December 31, 2024 and 2023, the Company did not have any pre-contracted financing limit or with partially used percentages.

h) Significant changes in each item of the income statement and cash flow statement

Balance Sheet in the years 2024 and 2023 and their variations

In thousands of Reais					
ASSETS	12/31/2024	VA (%) 2024	12/31/2023	VA (%) 2023	Horizontal Analysis 2024 vs. 2023
Cash and cash equivalents	5,200,342	13%	5,323,851	13%	2%
Bonds and securities	753,639	2%	685,982	2%	10%
Accounts receivable from customers	3,157,262	8%	3,509,027	9%	-10%
Inventories	7,451,981	19%	7,492,964	19%	-1%
Prepaid income and social contribution taxes	145,332	0%	165,812	0%	-12%
Recoverable taxes	554,786	1%	555,553	1%	0%
Dividends receivable	38,524	0%	32,879	0%	17%
Advances to suppliers	1,649	0%	5,613	0%	-71%
Financial Instruments	1,045	0%	-	0%	0%
Other accounts receivable	126,358	0%	159,967	0%	-21%
Total current assets	17,430,918	44%	17,931,648	45%	-3%
Deferred income tax and social contribution	3,258,060	8%	3,100,369	8%	5%
Judicial deposits	554,444	1%	514,476	1%	8%
Recoverable income and social contribution taxes	376,454	1%	348,073	1%	8%

Recoverable taxes	1,229,014	3%	1,364,359	3%	-10%
Other accounts receivable	689,387	2%	606,023	2%	14%
Investment Property	151,581	0%	149,550	0%	1%
Investments in controlled, jointly controlled and affiliated companies	1,442,285	4%	1,303,981	3%	11%
Property, plant and equipment	12,766,827	32%	12,878,818	32%	-1%
Intangible	1,972,820	5%	1,964,454	5%	0%
Total non-current assets	22,440,872	56%	22,230,103	55%	1%
TOTAL ASSETS	39,871,790	100%	40,161,751	100%	-1%

LIABILITIES AND SHAREHOLDERS' EQUITY	12/31/2024	VA (%) 2024	12/31/2023	VA (%) 2023	Horizontal Analysis 2024 vs. 2023
Suppliers, contractors and freight	2,971,061	7%	2,623,848	7%	13%
Loans and financing	75,671	0%	103,909	0%	-27%
Debentures	75,072	0%	18,978	0%	296%
Advances from customers	55,777	0%	81,362	0%	-31%
Securities payable - Forfeiting	864,103	2%	1,577,209	4%	-45%
Wages and social charges	370,224	1%	369,758	1%	0%
Taxes payable	129,663	0%	180,060	0%	-28%
Taxes in installments	27,189	0%	5,004	0%	443%
Income tax and social contribution payable	0	0%	8,511	0%	-100%
Dividends and interest on equity (JSCP) payable	13,548	0%	362,460	1%	-96%
Other accounts payable	200,697	1%	183,290	0%	9%
Total current liabilities	4,783,005	12%	5,514,389	14%	-13%

Loans and financing	2,651,449	7%	3,600,471	9%	-26%
Debentures	3,966,142	10%	2,192,752	5%	81%
Amounts payable to related companies	27,612	0%	51,780	0%	-47%
Provision for lawsuits	606,059	2%	1,014,223	3%	-40%
Provision for environmental recovery	248,790	1%	290,795	1%	-14%
Post-employment benefits	581,982	1%	774,637	2%	-25%
Other accounts payable	323,063	1%	173,267	0%	86%
Total non-current liabilities	8,405,097	21%	8,097,925	20%	4%
TOTAL LIABILITIES	13,188,102	33%	13,612,314	34%	-3%

Share capital	13,200,295	33%	13,200,295	33%	0%
Capital reserves	312,665	1%	312,665	1%	0%
Profit reserves	10,487,164	26%	10,626,711	26%	-1%
Equity valuation adjustments	-118,337	0%	-284,021	-1%	-58%
Shareholders' equity	23,881,787	60%	23,855,650	59%	0%
Participation of non-controlling shareholders	2,801,901	7%	2,693,787	7%	4%

Total shareholders' equity	26,683,688	67%	26,549,437	66%	1%
----------------------------	------------	-----	------------	-----	----

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	39,871,790	100%	40,161,751	100%	-1%
--	------------	------	------------	------	-----

Income statements for the years 2024 and 2023 and their variations

In thousands of Reais

INCOME STATEMENTS	12/31/2024	VA (%) 2024	12/31/2023	VA (%) 2023	Horizontal Analysis 2024 vs. 2023
Revenue from goods and services	25,869,799	100%	27,638,348	100%	-6%
Cost of Goods and Services	-24,209,863	-94%	-25,850,518	-94%	-6%
Gross Income	1,659,936	6%	1,787,830	6%	-7%
Operating Revenues (Expenses)	-1,160,360	-4%	-988,394	-4%	17%
Selling Expenses	-420,001	-2%	-500,195	-2%	-16%
General and Administrative Expenses	-651,024	-3%	-634,021	-2%	3%
Other Operating Revenues (Expenses)	-385,190	-1%	-123,177	0%	213%
Profit sharing of subsidiaries, joint ventures and affiliates	295,855	1%	268,999	1%	10%
Operating profit (loss)	499,576	2%	799,436	3%	-38%
Financial Income	-595,160	-2%	366,389	1%	-262%
Profit (loss) before income tax and social contribution	-95,584	0%	1,165,825	4%	-108%
Income Tax and Social Contribution	98,946	0%	474,543	2%	-79%
Net profit (loss) for the year	3,362	0%	1,640,368	6%	-100%

2024 - 2023 REVIEWS

Revenue from sales of goods and services

In 2024, consolidated net revenue was R\$ 25.9 billion, 6.2% lower than 2023 (R\$ 27.6 billion).

In the Steel segment, net revenue was R\$ 23.6 billion, 4.1% lower than recorded in 2023 (R\$ 24.6 billion), due to a reduction in net revenue/ton sold during the year. The net revenue per ton sold was R\$ 5,525/t, 9.6% lower than in 2023 (R\$ 6,114/t). In the period, there was a decrease of 9.8% in net revenue/ton sold in the Domestic Market and 7.1% in net revenue/ton sold in the Foreign Market.

In the Mining segment, net revenue totaled R\$ 3.0 billion, 15.4% lower compared to 2023 (R\$ 3.5 billion), mainly due to lower ore prices (the IODEX 62% Fe CFR China reference average price registered a variation of -8.7% in the 2024 comparison: US\$/t 109.4 vs 2023: US\$/t 119.3), lower sales volumes by 6.5% when comparing 2024. 8,468Kt vs 2023: 9,055Kt, higher discounts for quality differentials and lower participation of sales with maritime freight. These factors were partially offset due to the depreciation of the real against the dollar (variation in the average rate of 7.9%).

Cost of goods or services sold

The Cost of Goods Sold (COGS) in 2024 totaled R\$ 24.2 billion, 6.3% lower than 2023 (R\$ 25.9 billion), with a reduction in the Steel Unit.

In the Steel segment, the cost of goods sold per ton was R\$ 5,260/t in 2024. The COGS/t was 11.5% lower than 2023 (R\$ 5,942/t), reaching R\$ 22.4 billion, 6.3% lower than the previous year (2023: R\$ 23.9 billion), reflecting the lower price of raw materials used during the year and efficiency gains from investments made in recent years.

In the Mining segment, the cost of goods sold – COGS totaled R\$ 2.5 billion in 2024, remaining in line when compared to 2023 (R\$ 2.5 billion). In unit terms, COGS/t was R\$ 289.3/t, an increase of 6.6% compared to 2023 (R\$ 271.3/t), due to the lower quantity sold (2024: 8.5 million tons and 2023: 9.0 million tons).

Selling expenses

Selling Expenses in 2024 were R\$ 420 million, 16% lower than 2023 (R\$ 500 million), with lower selling expenses in the Steel and Mining Units.

In the Steel segment, selling expenses totaled R\$ 157 million, 9.8% lower than 2023 (R\$ 174 million), mainly due to lower distribution expenses and commissions in the period.

In the Mining segment, selling expenses, which include port tariffs, totaled R\$ 263 million in 2024, a decrease of 19.5% compared to 2023 (R\$ 327 million) as a result of lower port costs for exports due to lower loading tariffs at the port and reduced sales with commercial conditions where port costs are the responsibility of the Company.

General and administrative expenses

General and administrative expenses in 2024 totaled R\$ 651 million, 2.7% higher than in 2023 (R\$ 634 million), with higher expenses in the Steelmaking Unit. In Mining, expenses totaled R\$ 52 million, remaining in line when compared to the previous year (R\$ 52 million)

In the Steel segment, general and administrative expenses totaled R\$ 607 million, 2.9% higher than 2023 (R\$ 590 million), with higher expenses for personnel and social charges, partially offset by lower expenses for third-party services.

Other Operating Expenses and Revenues

Other operating income (expenses) in 2024 totaled a negative R\$ 385 million, expenses 213.0% lower than 2023 (negative R\$ 123 million), with higher expenses in the Steel Unit. In Mining, expenses presented a negative result of R\$ 90 million (2023: R\$ 155 million negative). The variation between periods is mainly explained by the constitution of greater contingencies of lawsuits in 2023.

In the Steel segment, expenses were negative R\$ 287 million, 326 million higher than the previous year (2023: Positive R\$ 39 million), mainly with the reversal of provision related to actuarial liability in the amount of R\$ 532 million recorded in 2023, without similar effect in 2024. This effect was partially offset by lower expenses with idle equipment of R\$ 145 million, mainly due to the operational return of Blast Furnace 3 at the Ipatinga Plant. Finally, lower expenses were recorded for contingencies and judicial settlements in the amount of R\$ 82 million, related to the reversal of tax contingencies due to the non-incidence of social security contributions on the vacation bonus that occurred throughout 2024.

Financial income

The financial result in 2024 was negative R\$ 595 million, R\$ 962 million lower than in 2023 (positive R\$ 366 million). This result was mainly a reflection of net foreign exchange losses of R\$ 544 million recorded for the year, compared to a foreign exchange gain of R\$ 232 million in 2023, a consequence of the 27.9% devaluation of the Brazilian real against the dollar recorded at the annual closing, negatively impacting the Company's dollar-denominated liabilities.

CASH FLOWS

Below are the explanations of the main variations in the Company's cash flows.

Cash flow statement (in thousands of R\$, except %)	12/31/2024	12/31/2023	Variation
Net cash - operating activities	989,165	4,568,077	-78%
Net cash - investment activities	-900,929	-2,674,365	-
Net cash - financing activities	-423,371	-775,786	-
Exchange variation on cash and cash equivalents	211,626	-52,034	-507%
Increase (decrease) in cash and cash equivalents	-123,509	1,065,892	-

Operating activities

The net cash flow generated by operating activities showed a reduction of R\$ 3.6 billion in 2024, reaching R\$ 989 million, a negative variation of 78% in the period. This variation is mainly due to the reduction in working capital.

Investment activities

The cash consumed in the Company's investment activities was R\$ 1.0 billion in 2024. In 2023, the cash used in investment activities was R\$ 1.3 billion. This reduction of R\$ 432 million was mainly due to the decrease in purchases of fixed assets.

Financing activities

Cash consumed by financing activities in 2024 totaled R\$ 423 million. In 2023, R\$ 776 million in cash was consumed. This decrease of R\$ 352 million was mainly due to the reduction in the payment of dividends and interest on equity in the comparison of the periods.

2.2. Directors should comment on:

a) Results of the issuer's operations, in particular:

i. Description of any important components of revenue

The Company's revenues are primarily derived from the sale of steel products such as thick plate, hot rolled, cold rolled, sheet and galvanized products (Steel Business Unit).

In its consolidated financial statements, the Company reports revenues from its Mining operations. The revenue of this unit is mainly generated by the sale of iron ore through Mineração Usiminas S.A.

ii. Factors that materially affected operating income

Usiminas' operating income is mainly affected by market volatility, which affects sales volumes and product prices, as well as by exchange rate fluctuations, which can facilitate the import of steel products and affect its commercial performance.

The following are the results by Business Units:

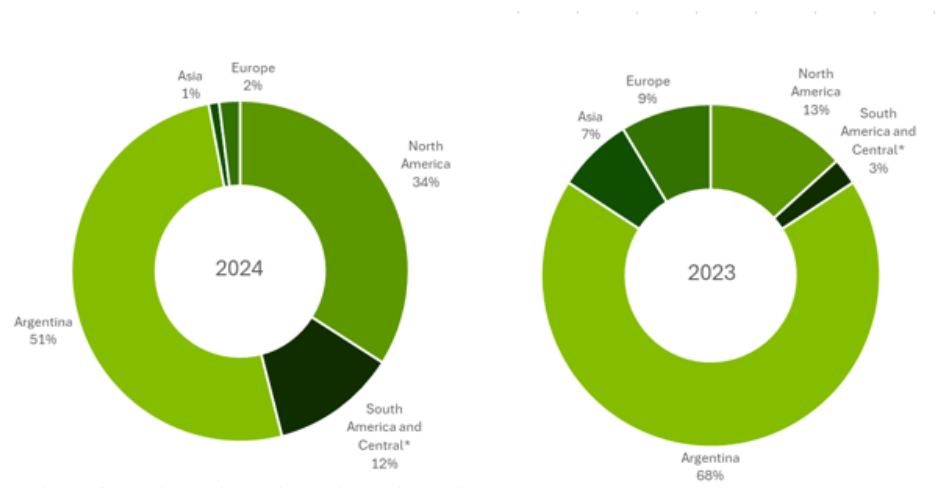
Income Statement by Business Units

R\$ million		Steel industry	Mining	Eliminations and	Consolidated
2024	Net revenue	23,549	2,960	(640)	25,870
	Domestic market	21,629	720	(640)	21,709
	Foreign market	1,920	2,241	-	4,161
2023	Net revenue	24,622	3,530	(514)	27,638
	Domestic market	22,279	668	(514)	22,433
	Foreign market	2,343	2,862	-	5,205

Net revenue in 2024 reached R\$ 25.9 billion, 6.2% lower than 2023 (R\$ 27.6 billion), mainly due to a reduction in the Steel Unit. The distribution of consolidated net revenue was 84% in the domestic market and 16% in the foreign market.

In the Steel segment, net revenue was R\$ 23.6 billion, 4.1% lower than recorded in 2023 (R\$ 24.6 billion), due to a reduction in net revenue/ton sold during the year. The net revenue per ton sold was R\$ 5,525/t, 9.6% lower than in 2023 (R\$ 6,114/t). In the period, there was a decrease of 9.8% in net revenue/ton sold in the Domestic Market and 7.1% in net revenue/ton sold in the Foreign Market.

In the Mining segment, net revenue totaled R\$ 3.0 billion, 15.4% lower compared to 2023 (R\$ 3.5 billion), mainly due to lower ore prices (the IODEX 62% Fe CFR China reference average price registered a variation of -8.7% in the 2024 comparison: US\$/t 109.4 vs 2023: US\$/t 119.3), lower sales volumes by 6.5% when



comparing 2024. 8,468Kt vs 2023: 9,055Kt, higher discounts for quality differentials and lower participation of sales with maritime freight. These factors were partially offset due to the depreciation of the real against the dollar (variation in the average rate of 7.9%).

b) material changes in revenues due to the introduction of new products and services, changes in volumes and changes in prices, exchange rates and inflation.

Sales volumes

Indicators	2024	VA (%) 2024	2023	VA (%) 2023	Var. 2024/2023
Physical sales of steel (t mil)	4,262	100%	4,027	100%	6%
Domestic market	3,925	92%	3,646	91%	8%
Foreign market	337	8%	382	9%	-12%
Ore sales (t mil)	8,468	100%	9,055	100%	-6%
Domestic market - to third parties	669	8%	1,048	12%	-36%
Foreign market	5,757	68%	6,617	79%	-13%
Domestic market - Usiminas	2,042	24%	1,391	15%	47%

In 2024, the total sales volume totaled 4.3 million tons of steel, 5.8% higher than in 2023 (4.0 million tons). In the domestic market, sales were 3.9 million tons in 2024, 7.7% higher than in 2023 (3.6 million tons). Exports in 2024 were 337 thousand tons, 11.7% lower than 2023 (382 thousand tons). Sales volume was 92% for the domestic market and 8% for exports (against 91% and 9% for the domestic market and exports, respectively, in 2023).

The main export destinations in 2024 and 2023 were:

(c) the relevant effects of inflation, changes in the prices of major inputs and products, exchange rates and interest rates on the issuer's operating and financial income.

Changes in cost of sales

In the Steel Business Unit, the cash cost per ton was R\$ 4.082/t in 2024. Cash cost per ton was 15.8% lower compared to 2023 (R\$ 4,849/t). Among the main variations, lower costs with purchased plates, own and third-party labor, and energy and fuels stand out. The Cost of Goods Sold per ton was R\$ 5,260/t in 2024. The COGS/t was 11.5% lower than 2023 (R\$ 5,942/t), reaching R\$ 22.4 billion, 6.3% lower than the previous year (2023: R\$ 23.9 billion), reflecting the lower price of raw materials used during the year.

In the Mining Business Unit, the total production cash cost per ton in 2023 was R\$ 124.4/t (US\$ 23.1/t), an increase of 7.5% compared to 2023 (R\$ 115.8/t or US\$ 23.2/t), due to higher costs for operation services, mainly with internal transportation and greater use of third-party materials in plant feeding. The cost of goods sold – COGS totaled R\$ 2.5 billion in 2024, remaining in line when compared to 2023 (R\$ 2.5 billion). In unit terms, the COGS/t was R\$ 289.3/t, an increase of 6.6% compared to 2023 (R\$271/3t), affected by the increase in production costs.

Exchange variation

In addition, as noted in the preceding item, the Usiminas Companies operate internationally and are exposed to foreign exchange risk arising from their exposure to certain currencies, primarily the U.S. dollar and, to a lesser extent, the yen and the euro. Foreign exchange risk arises from recognized assets and liabilities and net investments in foreign operations. Usiminas Companies evaluate derivative operations with the main objective of reducing the volatility of cash flows due to the fluctuation of foreign currencies against the Real. As a protective measure to reduce the effects of exchange rate fluctuations, Management may, as a matter of policy, engage in hedging transactions and, in addition, may have its assets linked to foreign currencies as shown below:

In thousands of Reais	2024	2023
Cash and cash equivalents	1,847,522	1,344,608
Bonds and securities	29,298	23,447
Accounts receivable	512,005	946,546
Foreign currency assets	2,388,825	2,314,601
Loans and financing	(2,727,120)	(3,702,676)
Suppliers, contractors and freight	(969,884)	(1,683,193)
Securities payable - Forfeiting	(762,290)	(938,550)
Foreign currency liabilities	(4,459,294)	(6,324,419)
Net exposure	(2,070,469)	(4,009,818)

In 2024, the exchange variation on the Company's net liability position generated a loss of R\$ 544.1 million. In 2023, it generated a gain of R\$ 232.3 million.

Interest rate variation

During 2024 and 2023, the loans and financing of the Usiminas Companies, contracted at variable rates, were denominated in Reais (R\$) and dollars (USD). The interest rates contracted for loans and financing can be shown as follows:

In thousands of Reais	2024	%	2023	%
Loans and financing				
Pre-fixed	2,728,475	40	3,704,380	63
CDI	4,041,214	60	2,211,730	37
Total loans and financing and debentures	6,769,689	100	5,916,110	100

In 2024 and 2023, real interest and monetary effects on the Company's loans and financing totaled an expense in the result of R\$ 557 million and R\$ 474 million, respectively.

Impacts on financial income

In thousands of Reais	2024	2023
Active monetary effects, substantially, on financial investments adjusted based on the CDI variation	527,532	622,223
Monetary correction of judicial deposits	24,769	28.552
Interest and monetary effects on loans and debentures	(557,044)	(474,122)
Net foreign exchange gains and losses on assets and liabilities denominated in foreign currencies (loans and financing, suppliers, investments and customers)	(544,159)	232,347

2.3. Directors should comment on:

a) Changes in accounting policies that have a significant effect on the information provided in items 2.1 and 2.2

Issued standards that were not yet in effect as of December 31, 2024:

IFRS 18	Presentation and Disclosure in the Financial Statements
IFRS 19	Subsidiaries without Public Liability: Disclosures
Amendments to CPC 18 (R3)	Investment in Affiliate, Subsidiary and Jointly Controlled Venture
ICPC 09	Individual Financial Statements, Separate Financial Statements, Consolidated Statements and Application of the Equity Method
Amendments to CPC 02 (R2)	Effects on Changes in Exchange Rates and Conversion of Financial Statements
CPC 37 (R1)	Initial Adoption of International Accounting Standards

There were no changes in the accounting practices adopted by the Company in the fiscal year ended December 31, 2024, except for the new standards adopted described above. The Company is evaluating the changes and does not expect that the adoption of the following standards will have a relevant impact on the individual and consolidated financial statements in future periods.

b) Modified opinions and emphases present in the auditor's report

The independent auditor's reports regarding the financial statements for the fiscal years ended December 31, 2024 and December 31, 2023 did not present reservations, modified opinions and/or emphases.

2.4 The directors must comment on the material effects that the following events have had, or are expected to have, on the issuer's financial statements and results:

a) Introduction or disposal of operating segment

Usiminas Companies are organized into two operating segments: steelmaking and mining and logistics. The bodies responsible for making operating decisions, allocating resources and evaluating the performance of the operating segments include the Executive Board and the Board of Directors.

b) Constitution, acquisition or disposal of equity interest

There was no constitution, acquisition or disposal of equity interest in the last fiscal year.

On March 30, 2023, the members of the T/T Group (Ternium Investments S.à r.l., Ternium Argentina S.A., Prosid Investments S.A. and Confab Industrial S.A.) entered into a share purchase and sale agreement with the members of the NSC Group (Nippon Steel Corporation, Mitsubishi Corporation and Metal One Corporation), with the approval of Previdência Usiminas, pursuant to which the T/T Group agreed to purchase, upon satisfaction of certain conditions precedent, 68,667,964 shares of the Company issued and held by the NSC Group (the "Transaction"). On 07.03.2023, the Transaction was completed, and a new Shareholders' Agreement ("New Shareholders' Agreement") was signed on the same date, reflecting the new governance structure considered consistent with the best interests of Usiminas and effective immediately. As a result of the Transaction, the T/T Group now holds a relative interest of approximately 61.3% of the shares linked to the New Shareholders' Agreement, while the NSC Group and Previdência Usiminas now hold approximately 31.7% and 7.1% of such linked shares, respectively.

c) Unusual events or operations

2024

(i) Adherence to Law 17.843/2023 – ICMS/SP Tax Debt Transaction

In April 2024, the Company joined the transaction of ICMS debts registered in active debt in the State of São Paulo (São Paulo Agreement), provided for in Law 17.843/2023. As of May 31, 2024, the adjusted amount of the provisions of a tax nature, linked to the adhesion, totaled R\$ 195,213. Thus, the original amount of R\$ 81,931 was reversed, as well as the monetary restatement of R\$ 113,282. Additionally, the debts resulting from this adhesion, which totaled R\$ 131,370, were recorded under the heading of Installment Taxes (Note 24), whose installment was made in 60 months. The net effect of this operation, considering the establishment of the installment plan and the write-off of provisions, resulted in a gain of R\$ 63,843, with amounts of R\$ 49,439 (expense) and R\$ 113,282 (income) recorded under the headings Other operating income (expenses) and Financial result, respectively.

(ii) Social security contributions on the constitutional one-third vacation bonus

In June 2024, there was a judgment and modulation by the STF regarding the incidence of social security and third-party contributions on the constitutional vacation bonus, the effects of which were favorable to the Company. As a result of this decision, previously established tax contingencies were reversed in the amount of R\$ 61,210 in the Parent Company and R\$ 76,534 in the Consolidated. Of these amounts, the value of R\$ 35,558 in the Parent Company and R\$ 45,102 in the Consolidated was reversed to the heading Other operating income (expenses), in addition to R\$ 25,652 in the Parent Company and R\$ 31,433 in the Consolidated, as financial result.

In September 2024, based on the publication of the STF ruling that modulated the aforementioned topic, values of R\$ 47,750 in the Parent Company and R\$ 66,535 in the Consolidated were recorded as taxes to be recovered. These values refer to social security contributions on vacation bonuses collected until August 31, 2020, as presented in Note 12. As a counterpart, in the result, gains were recognized, which were recorded under the headings Other operating income (expenses), totaling R\$ 19,278 in the Parent Company and R\$ 28,148 in the Consolidated, in addition to R\$ 28,472 in the Parent Company and R\$ 38,387 in the Consolidated,

as a financial result.

2023

Reversal of provision for actuarial liabilities:

In the year ended December 31, 2023, there was a reversal of the provision for liabilities of the Health Plan, totaling a gain of R\$ 532 million in the income for the year.

2.5. If the issuer has disclosed, during the last fiscal year, or wishes to disclose in this form non-accounting measurements, such as EBITDA (earnings before interest, taxes, depreciation and amortization) or EBIT (earnings before interest and income tax), the issuer must:

a. state the value of non-accounting measurements

Non-accounting measures are generally defined as those used to measure historical performance, financial position or cash flows, but exclude or include amounts that would not be adjusted by the measures included in the accounting practices adopted in Brazil and in International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB").

Non-accounting measures do not have standardized meanings or definitions and may not be directly comparable to measures similarly applied by other companies because of differences in how they are calculated.

This reference form includes the following non-accounting measurements:

EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) measured in accordance with CVM Resolution 156, of June 23, 2022: Net Profit (Loss), Taxes on Profit, Net Financial Revenue (expenses), plus Depreciation, Amortization and Exhaustion.

EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization), reverting profit (loss) from discontinued operations, income taxes and social security contributions, financial result, depreciation and amortization, share of results of subsidiaries, joint ventures and associates and impairment charges.

EBITDA Margin and Adjusted EBITDA Margin: measured as EBITDA and Adjusted EBITDA divided by Net Revenue for the period.

	Amounts in thousands of R\$	
EBITDA Statement	12/31/2024	12/31/2023
EBITDA - CVM Resolution 156	1,725,643	1,861,407
EBITDA Margin	6.7%	6.7%
Adjusted EBITDA	1,607,774	1,753,768
Adjusted EBITDA margin	6.2%	6.3%

b. reconcile the amounts reported to those reported in the audited financial statements.

	Amounts in thousands of R\$	
EBITDA Statement	12/31/2024	12/31/2023
Net profit	3,362	1,640,368
Income tax and social contribution	(98,946)	(474,543)
Net financial income	595,160	(366,389)
Depreciation, amortization and depletion	1,226,067	1,061,971
EBITDA - CVM Resolution 156	1,725,643	1,861,407
Equity method result	(295,855)	(268,999)
EBITDA of jointly controlled companies (i)	181,606	164,894
Loss (reversal) by recoverable value of assets (Impairment)	(3,620)	(3,534)
Adjusted EBITDA	1,607,774	1,753,768
EBITDA Margin	6.7%	6.7%
Adjusted EBITDA margin	6.2%	6.3%

(i) Related companies excluded from consolidation pursuant to the application of CPC 18 (R2).

In 2024, Adjusted EBITDA reached R\$ 1.6 billion, 8.3% lower than in 2023 (R\$ 1.8 billion). This reduction was concentrated in the Mining Unit, while the Steel Unit expanded EBITDA in the year. The EBITDA margin was 6.2%, compared to 6.3% in 2023.

c. explain why it believes that such measurement is more appropriate for a fair understanding of its financial position and results of operations.

The EBITDA represents the company's operating cash generation, i.e. how much the company generates from resources in its operating activities, excluding financial and tax effects. Management uses this indicator to analyze the productivity and efficiency of the Company's business.

Adjusted EBITDA is calculated by adding back net profit (loss), reversal of profit (loss) from discontinued operations, income taxes, financial income, depreciation and amortization, equity in earnings of subsidiaries, joint ventures and associates and impairment charges.

According to CPC 19 (R2) – joint ventures, Adjusted EBITDA considers the proportional interest of the jointly controlled companies.

2.6. Identify and comment on any event subsequent to the most recent year-end financial statements that materially changes them.

The latest consolidated financial statements refer to the fiscal year ended on December 31 2024 and were approved by the Board of Directors and by the Company's Ordinary and Extraordinary General Meeting held on april 25,2025.

Subsequent event disclosed after the issuance of the financial information for the year ended 12.31.24.

Issuance of Bonds

On January 22, 2025, the Company's Management informed its shareholders and the market in general that its wholly-owned subsidiary, Usiminas International S.à r.l, priced, on this date, the issuance ("Issuance") of senior notes ("Bonds"), in the aggregate principal amount of US\$ 500 million, maturing in 2032 and with a coupon of 7.500% (rate: 7.750% p.a.). The Bonds are fully, unconditionally and irrevocably guaranteed by the Company.

The resources obtained from the Issuance were used in the immediate repurchase of US\$ 224 million referring to the Bonds issued in 2019, whose total value was US\$ 430 million, maturing in 2026 and with an interest rate of 5.875% per year. The remaining balance of US\$ 206 million of Bonds, issued in 2019, will be repurchased by July 2025. The operation contributed to the extension of the average term of the Company's debt. This Issuance was not and will not be carried out in Brazil.

2.7. The directors must comment on the allocation of corporate results, indicating:

a. rules on retained earnings

The Board of Directors may propose, and the Shareholders' Meeting may approve, the deduction from the net profit for the year, after the creation of the legal reserve, of an amount not exceeding 50% for the creation of a reserve for investments and working capital, which shall comply with the following principles: a) its creation shall not affect the right of the shareholders to the payment of the mandatory dividend; b) its balance shall not exceed 95% of the share capital; c) the purpose of the reserve shall be to ensure investments in fixed assets or the increase of working capital, including through the repayment of the Company's debts, notwithstanding the retention of profits linked to the capital budget, and its balance may be used: i) to absorb losses, if necessary; ii) to pay dividends, at any time; iii) to redeem, repay or buy back shares, as authorized by law; iv) to increase the share capital, including through bonuses in new shares. The legal reserve is constituted on the basis of 5% of the net profit of each year until it reaches 20% of the share capital.

In accordance with the allocations to the legal reserve, the Investment Reserve, the Working Capital and Dividends Reserve, the General Meeting may decide to retain part of the net profit for the year, as provided for in the capital budget previously approved by it, pursuant to art. 196 of law no. 6.404/1976, and to distribute the remainder to the shareholders as a supplementary dividend.

a.i. Profit Withholding Amounts

	12/31/2024	12/31/2023
Net profit (loss) for the year	(145,946)	1,390,926
Withholding of the legal reserve (5%)	-	(69,546)
Loss absorption	145,946	-
Calculation basis of dividends and interest on equity	-	1,321,380
Minimum dividends and interest on equity (25%)	-	(330,345)
Withholdings of net profit for the year		
Statutory Reserve (50% of the legal calculation basis)	-	(660,690)
Capital Budget (Article 196 - Law 6,404)	-	(330,345)
	-	(991,035)
Other withholdings that were not carried over by net profit for the year		
Prescribed dividends	(1,997)	(73)
Realization of the adjustment of IAS 29 in property, plant and equipment	(4,402)	(4,533)
	(6,399)	(4,606)
Total withholdings	-	(995,641)

a.ii. Percentages in relation to total declared profits

	12/31/2023
Net profit (loss) for the year	100.00%
Withholding of the legal reserve (5%)	5.00%
Loss Absorption	-
Withholdings of net profit for the year	
Statutory Reserve (50% of the legal calculation basis)	47.50%
Capital Budget (Article 196 - Law 6,404)	23.75%
	71.25%
Other withholdings that were not carried over by net profit for the year	0.33%
Total withholdings	71.58%
	12/31/2023

Net profit for the year	100.00%
Withholding of the legal reserve (5%)	5.00%
Loss Absorption	-
Withholdings of net profit for the year	
Statutory Reserve (50% of the legal calculation basis)	47.50%
Capital Budget (Article 196 - Law 6,404)	23.75%
	71.25%
Other withholdings that were not carried over by net profit for the year	0.33%
Total withholdings	71.58%

For the 2024 fiscal year, due to the loss, there was no calculation of dividends and interest on equity to be paid.

b. rules on dividend distribution

The shareholders are guaranteed a minimum dividend of 25% of the net profit for the year, calculated in accordance with the provisions of the corporate law and adjusted as follows: i) the addition of the following amounts:- resulting from the release, during the year, of the reserves for contingencies previously created; - resulting from the realization, during the year, of the profits previously transferred to the reserve for unrealized profits; ii) the reduction, during the year, of the amounts allocated to the creation of the legal reserve, the reserves for contingencies and the reserve for unrealized profits. The amount so calculated may, at the discretion of the General Meeting or the Board of Directors, be paid out of the profit on which the calculation is based or out of existing profit reserves. Holders of preferred shares receive a 10% higher dividend than that paid on ordinary shares. The constitution of reserves may not prejudice the right of shareholders to receive the payment of the mandatory dividend of 25% of the net profit for the year.

The amount of interest paid or credited as equity compensation may be included in the amount of dividends to be distributed by the Company and becomes part thereof for all legal purposes.

c. frequency of dividend distributions

The Company distributes dividends annually. The Board of Directors of the Company may also decide on the distribution of dividends to the profit account, calculated on the basis of a semi-annual balance sheet or in shorter periods established by the Company.

In addition to the mandatory dividend, the Company may, upon resolution of the Board of Directors, pay interim or cumulative dividends on the account of (i) the net profit calculated in the semi-annual, quarterly or shorter period financial statements; (ii) the retained earnings or profit reserves existing in the last annual financial statements (excluding the legal reserve).

d. any restrictions on the distribution of dividends imposed by special laws or regulations applicable to the issuer, as well as by agreements, judicial, administrative or arbitration decisions.

Some of the loan and financing agreements entered into by the Company provide that, in the event of default of its obligations, the Company is required to restrict the payment of dividends to the mandatory minimum,

equivalent to 25% of adjusted net profit. There are no restrictions on the payment of dividends imposed by judicial, administrative or arbitral decisions involving the Company.

e. if the issuer has a formally approved income allocation policy, state the body responsible for approval, date of approval and, if the issuer discloses the policy, locations on the world wide web where the document can be accessed

The Company has a Profit Allocation Policy approved by the Board of Directors on October 12, 2018. The document can be found at www.usiminas.com/ri.

2.8. The directors shall describe the relevant items that are not disclosed by the issuer's financial statements and shall disclose them:

a) the assets and liabilities held directly or indirectly by the issuer that do not appear on its balance sheet (off-balance sheet items), such as

i. portfolios of written-off receivables over which the entity has not substantially retained or transferred the risks and rewards of ownership of the transferred asset, indicating respective liabilities

None.

ii. Agreements for future purchase and sale of products and services

The Company has the following relevant operating agreements for future purchases:

Iron Ore Supply Agreements

The main supplier of iron ore to Usiminas in 2024 was Mineração Usiminas S.A. (MUSE). The agreement between Usiminas and MUSA is effective from January 1, 2011 to December 31, 2048. In this agreement, the purchase commitment until 2016 was 4 million tons (dry basis) of iron ore per year under the take or pay (TOP) regime. For 2017, the parties agreed to a purchase volume of 2.4 million metric tons (wet basis), which was fully met. Since 2018, and until the end of 2021, the annual TOP volume has increased to 2.3 million tons (dry basis), according to the Market Release published on December 5, 2017. As of 2022, commitments have been defined and negotiated between the parties through annual amendments to the original contract.

In addition to the volume established with MUSA to supply its necessary iron ore demand, Usiminas made regular purchases from third-party suppliers in 2024, mainly Bemisa, J&F Mineração, Avante, and Vale. In addition, Usiminas maintained in 2024 an ore transport logistics contract with VLI in the amount of approximately R\$ 270 million.

Coal and Green Petroleum Coke Supply Agreements

The coal used in the steelmaking process comes entirely from abroad, due to the lack of coal with the ideal specifications for use in the steelmaking process in Brazil.

Usiminas entered into long-term contracts or spot market purchases for imported coal and metallurgical coke, in addition to part of the volume of metallurgical coke in the domestic market in 2024. The total corresponding to all purchases is approximately 2.06 million tons. These contracts are equivalent to 100% of the volume of coal and metallurgical coke expected to meet the activities of the Ipatinga steel plant until December 2024. The purchase of PCI coal, anthracite and/or coke breeze in the international market are computed in these data. At the beginning of 2024, we started acquiring petroleum coke (CVP) through a long-term contract, meeting the demand for the next 2 years of approximately 0.360 Mt.

Among the main suppliers of coal and metallurgical coke in 2024, Anglo and Carbones Andinos stand out, which are responsible for approximately 25% of the supply of coal and metallurgical coke to Usiminas during the period.

In 2024, the approximate amount spent for coal purchases was R\$ 835.4 million, and for metallurgical coke purchases the approximate amount spent was R\$ 1.8 billion, in addition to R\$ 34.4 million for the purchase of CVP.

In 2024, Usiminas purchased approximately 1.04 million tons of metallurgical coke, with 50 thousand tons from Australia, 55 thousand tons from China, 88 thousand tons from Japan, 98 thousand tons from the USA, 240 thousand tons from Indonesia, and 508.2 thousand tons from Colombia, totaling R\$ 1.8 billion.

In 2024, two anthracite ships were negotiated for sintering, being 1 ship of 33kt for shipment in October/24 (receipt November/24) and 1 ship of 35kt for shipment in February/25 (receipt March/25) at a total value of R\$ 52.4 million.

*Mineral coal = coal for coke oven and coal for injection (PCI).

**FOB values without taxes and without financial charges, exchange rate USD/BRL 5,392 (average 2024).

Power Supply Agreements

By participating in Canadian Solar's solar park, Usiminas will have its own production of renewable and clean energy. This agreement has a delivery period from 2025 to 2039 for an average volume of 30 MW and is an important step towards sustainability for Usiminas. Additionally, the other energy supply contracts have different terms and counterparties, with approximately 95% (about 165 MW average) of expected consumption contracted until 2025. In 2026, Usiminas contracted 130 average MW, which represents 75% of the expected consumption. The main suppliers are Engie, Santander, Eletrobras, CEMIG, ENEL and Canadian. The contracts are in the form of take or pay (TOP) of 100%, when there is an obligation to withdraw the entire annual contracted amount. Any surpluses may be resold in the energy market. For the period from 2017 to 2030, a power assignment agreement was signed between White Martins and Usiminas, with the intervention of Cemig GT. The assignment agreement was the result of a commercial agreement made in the negotiation of the TOP of the Cubatão Plant cryogenic agreement. The contracted volume of 65,408 average MW has an obligation to withdraw 32 average MW (48.92% of the contracted energy) and with exclusive use of the Cubatão Plant. These agreements total about R\$ 1.9 billion for the period from January 1, 2023 to December 31, 2030.

Gas Supply Agreement with COMGÁS

Usiminas and COMGÁS entered into an agreement for the firm supply of natural gas for their Cubatão Plant on May 13, 2002. This contract was renewed on January 1, 2025 until December 31, 2025, with the forecast of supplying 250,000 m³/day of natural gas. Since the end of the agreement, Usiminas has contracted short-term supplies to cover the supply. In 2024, R\$ 225 million (amounts without taxes) were spent.

Gas Supply Agreement with GASMIG

Usiminas and GASMIG have a firm agreement with a current contracted volume of 850,000 m³/day. It was signed on September 1, 2017, and has automatic renewals, with the current renewal from January 1, 2025, to June 30, 2025, with the provision of 850,000 m³/day of natural gas. In 2024, R\$ 836 million (values without taxes) were disbursed with natural gas from GASMIG; for the Second Semester of 2025, we are negotiating the migration to the free Natural Gas market with Petrobras.

Gas Supply Agreement with White Martins

The company has several agreements with White Martins Gases Industriais (WM) for the supply of industrial gases to all the companies of the Usiminas Group, the most important of which are on-site plant agreements.

For the Ipatinga plant, the agreement, signed in April 1996, was originally valid for 21.5 years, with an estimated contractual value of R\$ 2.8 billion. This agreement refers to the supply of gases for the production of steel. According to its clauses, the aforementioned contract was renewed for another 15 years, therefore with expiration until December 2032 with an increase in funds, changing the fixed value of the contract to R\$ 3.6 billion. The gas plant in Ipatinga was composed of equipment from White Martins and Usiminas, and in the negotiation the equipment from Usiminas was sold to White Martins for R\$ 70 million. Transaction occurred in 2016.

For the Cubatão plant, Usiminas has an on-site gas supply agreement for steel production. The agreement was signed in July 2009 and is valid for 23 years, until June 2032, with an estimated contractual value of R\$ 696.4 MM.

In Cubatão there is a current agreement for the supply of liquid hydrogen for Cold Rolling with an effective date until January 2027. The estimated contractual value of this agreement is R\$ 20 million. The supply takes place by means of road transport.

The Usiminas group has a corporate agreement for the supply of bottled, liquid and gaseous gases. This supply has already been tendered twice, with the winning company White Martins Gases guaranteeing the supply of these bottled gases to all companies in the group. Adding the term of the first and second contract, the result of the bids, the total term of this supply with White Martins is 10.3 years. The approximate total value of both corporate contracts is R\$ 51.3 million, considering all companies in the group.

Gas Supply Agreement with Messer Gases

In Ipatinga there is a current agreement for the supply of liquid hydrogen for Cold Rolling and Unigal, under the management of the Energy and Utilities Management, with an effective date until June 2026. The estimated contract value for this contract is R\$ 150.7 MM. The supply takes place by means of road transport.

Service Agreement with MRS

MUSA has a current contract with MRS Logística S.A., signed on January 1, 2011, for the provision of rail transportation services for iron ore from loading terminals in Minas Gerais to port terminals in Rio de Janeiro, as well as to the Cubatão Plant in São Paulo. This agreement, which is effective until November 30, 2026, was renegotiated with MRS, eliminating the take or pay conditions, which generated an indemnity payment of 10

annual installments of R\$ 31.5 million, starting on January 30, 2017, totaling R\$ 315.5 million. For the purposes of accounting for this indemnity, on December 31, 2016, the amount of R\$ 184.1 million was considered, equivalent to the present value of the payment flow mentioned. As of December 31, 2023, this amount is equivalent to R\$ 27.6 million.

iii. Unfinished construction agreements

The Company has several contracts related to investments in its plants and MUSA, whose amount is R\$ 158.2 million.

iv. Agreements for future receipts of financing

None.

b) other items not disclosed in the financial statements

None.

2.9. In relation to each of the items not disclosed in the financial statements indicated in item 2.8, the directors must comment

a) How such items change or are likely to change revenues, expenses, operating income, financial expenses or other items in the issuer's financial statements

The Company does not expect any significant effects from operations not disclosed in the consolidated financial statements that could alter the revenues, expenses, operating results, financial expenses, or other items in the Company's financial statements.

b) Nature and purpose of the transaction

The Company's purpose in maintaining these agreements is to guarantee the supplies necessary for the production process.

c) Nature and amount of the obligations assumed and the rights generated in favor of the issuer as a result of the transaction

Information mentioned previously in item 2.8.

2.10) The directors must indicate and comment on the main elements of the issuer's business plan, specifically exploring the following topics:

a) Investments

i) Quantitative and qualitative description of ongoing investments and planned investments

In 2024, the total investment volume of Usiminas and its subsidiaries (except Unigal) was R\$ 1.1 billion, compared to the amount of R\$ 3.0 billion in 2023, representing a reduction of 67%.

Investments were primarily applied to the installation of a new PCI grinding and injection plant and repair of the top and related areas of coking plant 2. The other investments were made in sustaining, safety and the environment. In 2024, 77% of CAPEX was invested in the Steel Unit and 23% in the Mining Unit.

At Usiminas, 50 projects are underway in the industrial areas. Of this total, 28% is related to sustainability projects and 64% is related to safety, environment and compliance projects. In addition, 8% refer to other investment topics.

In 2024, also at Usiminas, 10 industrial projects were completed, mainly aimed at maintaining productive capacity, work safety, and the environment. The projects completed were:

PROJECTS
Replacement of the existing gas washer with a single pulse jet bag filter - EG 11B
Technological update of the electric drive systems of Inspection Line No. 2
Sintering - Adaptation of 5th Control Center SE
Fuel System Vulnerabilities and Hazop – Instrumentation and pilot flame – Laminations and Steelworks
Sintering - Adaptation of 3rd Control Center - 1st Floor
Steelmaking - Ladle Preparation Area - Porous Plug Handler and Valves
Inspection of Dredging of Piaçaguera Channel, Dock C and UDC
Continuous monitoring of inhalable particles – PM10 and PM 2.5 - Águas neighborhood
Reduction of equipment risks at the Cubatão plant - NR12 (Stage 2)
Adaptation of equipment at the Cubatão plant to NR12 - Stage 1
New Pulverized Coal Injection (PCI) Plant

The investments planned up to 2025, according to the Company's business plan, prioritize the maintenance of operations, the improvement of productivity and the adequacy of the facilities of the plants. These investments aim to meet environmental and safety standards, as well as the implementation of automation and industrial management systems. Usiminas estimates investments in CAPEX between R\$ 1.4 and R\$ 1.6 billion for the fiscal year 2025.

ii. Sources of investment financing

Usiminas' policy is to diversify its sources of fundraising and to take out long-term financing to meet its needs and those of its controlled companies. The Company's Management adopts a conservative fundraising position, taking out loans and financing in advance of the planned investments. Currently, our primary source of funding is through capital markets transactions, with the majority of CAPEX payments made in cash.

iii. Relevant divestitures in progress and planned divestitures

There were no divestitures in 2024.

b) To the extent already disclosed, indicate the acquisition of plant, equipment, patents or other assets that must materially affect the issuer's productive capacity.

In 2024, there were no acquisitions of plants, equipment, patents or other relevant assets sufficient to materially influence the Company's production capacity.

c) New products and services, indicating:

i. Description of ongoing research already disclosed

Development of advanced high-strength steels for the automotive sector, including cold-rolled and coated steels, and their application engineering;

Development of models for predicting the conformability of cold-rolled and hot-rolled steels through artificial intelligence;

Development of steels for the manufacture of support structures for solar power plants, together with the application engineering of these products;

Development of steels for shipbuilding, machinery and equipment, and their application engineering;

Development of application engineering for API steels

Development of welding techniques aimed at increasing the toughness of welded joints of safety parts destined for the automotive sector

Development of steels with high resistance to abrasive wear and their application engineering;

Development of engineering for the application of high performance semi-processed electrical steels for the domestic utilities and electronics sectors;

Developing new experimental methods and techniques to support new products, improve existing products, and customer applications;

Evaluation of hydrogen embrittlement in cold-rolled high-strength steels for the automotive industry;

Development of engineering for the application of high-strength steels to meet fatigue requirements;

Development of engineering for the application of advanced high strength steels to improve the predictability of the elastic return phenomenon, impact resistance, dynamic behavior and conformability.

ii. Total amount spent by the issuer on research to develop new products or services.

In 2024, the Company invested approximately R\$ 7.26 million with the research activities described above.

iii. Projects under development already disclosed

In 2024, Usiminas expanded its product portfolio with the completion of the development of 3 new steels. Two of these new products, both cold-rolled with hot-dip galvanized coating, meet the demand of the automotive sector, and the third product was developed in the heavy plate line, as described below.

Hot-Dip Galvanized Cold-Rolled Sheets

- **USIGAL-GA-BH-140Y270T:** Hot-dip galvanized steel with galvanized (GA) coating, Zn-Fe alloy, which presents high formability and hardening capacity during paint curing, "Bake Hardenable" (BH) effect. This material was developed to meet the demand from automakers to reduce the weight of vehicle closure panels, through thickness reduction, while maintaining or improving their rigidity/safety. This steel exhibits greater capacity for forming more complex parts, due to the lower yield limit and higher elongation. With this development, Usiminas expands its portfolio of BH steels, widely used in automotive construction.

- **USIGAL-GI-BH-280Y380T:** Galvanized steel with pure Zinc coating (GI), also from the "Bake Hardenable" (BH) steel class, applied in the production of vehicle closure panels, providing increased resistance in the formed and painted part, in the same way described above for USIGAL-GA-BH-140Y270T steel. What differs from these two steels is the lower formability and higher strength that USIGAL-GI-BH-280Y380Y steel provides. Usiminas' more complete portfolio provides flexibility in material selection for automakers' product engineering, indicating the ideal material according to the desired characteristic of each part.

Thick Plates:

- **SINCRON-WHS-800-T:** Steel developed for the high-strength thick plate market, class 80 kgf/mm² and thicknesses between 35.00 mm and 76.2 mm. These steels are indicated for structural applications at room temperature, such as road implements, agricultural implements, and mining equipment, which are currently supplied through steel imports.

iv. total amounts spent by the issuer on the development of new products or services

As stated in item 2.10 c) ii.

d. opportunities inserted in the issuer's business plan related to ESG issues

The decarbonization theme has been showing increasing relevance for Usiminas' business. Therefore, the Board of Directors carries out semi-annual reviews of the development and implementation of the decarbonization strategy. To ensure effective monitoring of progress and deployment of actions, the Council appointed a Vice President to oversee, on a quarterly basis, the climate change response strategy through the Decarbonization Committee, which includes the participation of executives/managers from the areas of Sustainability, Corporate Planning, Industrial, CAPEX Engineering, Industrial Engineering, Environment, Legal, and Research and Development.

The Company also has the Corporate Sustainability Board, responsible for monitoring all topics related to Usiminas' sustainability agenda. The board works together with other areas of the company, focusing on decarbonization measures, GHG emissions performance, market trends, monitoring of regulations, and other relevant matters for the climate change agenda.

In 2024, Usiminas disclosed its Decarbonization Plan, part of the Company's ESG agenda that seeks to reduce the intensity of greenhouse gas emissions in steelmaking operations. The first stage of the plan foresees a reduction, by 2030, of 15% in emissions intensity (scope 1 and 2) per ton of steel produced, considering the values obtained in 2019 as a baseline.

Efforts directed at reducing greenhouse gas emissions are based on the pillars of energy efficiency, use of biomass as a partial replacement for mineral coal, optimization of raw material mix in processes, and greater use of renewable energy in the company's energy matrix.

A relevant aspect of the decarbonization strategy is the role of Usiminas' Research and Development Center, which supports the technical evaluation of strategies and projects aimed at decarbonizing operations. The

R&D Center also plays an essential role in developing new products that contribute to the climate agenda, in addition to providing support to customers in the optimized use of Usiminas steels, promoting advances throughout the production chain.

Additionally, the Company launched, in 2021, the Sustainability in the Steel Chain Program, with the objective of strengthening engagement with its Customers and Suppliers, allowing more effective collaboration with these stakeholders. The program includes virtual events with key suppliers for the Company's sustainability strategy, addressing topics such as climate change, GHG emissions inventory, and awareness about Diversity and Inclusion. The sustainability agenda was also shared with the Company's customers, and in 2024, customer visits were conducted focusing on the presentation of the Decarbonization Plan.

The Company also establishes transparent dialogues and internalizes the participation of its stakeholders in engaging in sustainable development.

2.11 Comment on any other factors that have had a significant effect on operating performance that have not been identified or commented on in the other items in this section.

2024

There were no factors that significantly influenced operational performance.

2023

As announced in a Market Release on 12/12/23, Usiminas has decided to temporarily shut down Blast Furnace no. 1 at the Ipatinga mill once Blast Furnace no. 3 reaches a pre-determined production rate. As a result, the Company aims to reduce costs and improve competitiveness in the marketplace.

3. Projections

3.1. Projections must identify:

a) The object of the projection

Investment budget (CAPEX)

For the year ending December 31, 2025, Usiminas estimates its investments (CAPEX) between R\$1.4 billion and R\$1.6 billion.

b) Projected period and validity period of the projection

Investment budget (CAPEX)

The projected period for investments (CAPEX) is the end of 2025. The validity period of the projections made for 2025 is the publication of the results for the year ending on December 31, 2025.

c) Projection assumptions, indicating which can be influenced by the issuer's management and which are beyond its control

Investment budget (CAPEX)

The Company's investment projection (CAPEX) is based on the budget approved by management. For the year 2025, the main projects considered in the Company's investment budget are the repairs of Coke Plant 2 and the new PCI system in Blast Furnace 3 (according to the Relevant Fact of August 26, 2022), in addition to other projects of sustaining, safety and environment.

d) Values of the indicators that are the subject of the forecast

Index (R\$ million)	Estimate (R\$ billions)
Total investments (CAPEX) at the end of 2025	1.4 to 1.6

Below are the Company's investment balances (CAPEX) in the last 3 (three) fiscal years as a reference basis:

(R\$ million)	12/31/2024	12/31/2023	12/31/2022
Investments (CAPEX) for steel unit	834	2,654	1,820
Investments (CAPEX) for minning unit	249	346	364
Total investments (CAPEX)	1,083	3,000	2,184

3.2 In the event that the issuer has disclosed, during the last 3 fiscal years, projections on the evolution of its indicators:

a) inform which ones are being replaced by new projections included in the form and which ones are being repeated in the form

The Company made available projections regarding net financial expenses for the period ending December 31, 2023 and December 31, 2022 such projections are being withdrawn in this form.

The Company made available projections regarding the steel sales volumes of the Steel Unit for the period ending in the 2nd quarter of 2023 (2Q23) and 3rd quarter of 2023 (3Q23) and 4th quarter of 2023 (4Q23), such projections are being withdrawn in this form.

The Company made available projections regarding the Mining Unit's iron ore sales volumes for the period ending December 31, 2023 and December 31, 2022, such projections are being withdrawn in this form.

The Company made available projections regarding the investment budget (CAPEX) for the period ending December 31, 2024, December 31, 2023, December 31, 2022, such projections are not being replaced in this form.

b) regarding projections relating to periods that have already passed, compare the projected data with the actual performance of the indicators, clearly indicating the reasons that led to deviations in the projections

Effective investments (CAPEX) for the period ending December 31, 2024 were R\$1.1 billion, in line with the projection provided by the Company.

c) regarding projections relating to periods still in progress, inform whether the projections remain valid on the date of delivery of the form and, where applicable, explain why they were abandoned or replaced

The projections mentioned in item 3.1 remain valid and have not been abandoned or replaced on the occasion of the annual re-presentation of the Reference Form.

4. Risk factors

The securities issued by the Company represent the risks involved. Investing in stocks involves exposure to certain risks, whether known or not. Accordingly, a careful judgment of all the information in this Reference Form is recommended, in particular, of the information contained in this section and the evaluation of the Company's quarterly accounts and their explanatory notes. In addition, it is advisable to analyze whether these securities are compatible with your investor profile. All of this information must be taken into account before making an investment.

The Company's business, financial condition, operating results, liquidity, cash flow, margins, reputation, future business, economic situation and activities may be negatively affected by the incorrect risk factors in this item, as well as by risk factors unknown to the Company up to the data in this Form. Reference. Thus, in the event of any or several risk factors, it is possible that the market price of the securities will decrease in part or in whole due to these risks.

Finally, it is recommended not only to follow Usiminas' disclosures and news through its official channels, but also various events and political and empowering decisions in Brazil and in the world, for a constant assessment of the securities issued by the Company and their risks, which can materialize individually or cumulatively.

Note: the terms "Company", "Usiminas", "Issuer" refer to the consolidated Usiminas group (Usiminas Companies). Therefore, the risks included in item "4.1) To the issuer" may involve not only the parent company, but also its subsidiaries/affiliates. The exceptions would be the specific risks of parent companies/affiliates, assigned to item "4.1 c) Its subsidiaries/affiliates".

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS, the parent company and the subsidiaries/affiliates, in this item represented as "COMPANY"; "USIMINAS"; "ISSUER".

4.1. Describe risk factors with the potential to influence the investment decision, observing the categories below and, within them, in descending order of relevance, in particular those related to:

a) The issuer

The Company's operating results could be harmed if there is a decrease in the demand and/or price of steel, either in Brazil or worldwide.

The demand for steel is cyclical both in Brazil and abroad, and a reduction in steel demand may adversely affect the Company. Accordingly, the operating results of companies in the steel industry and the Company may be affected by macroeconomic fluctuations, as well as by changes in the business environment of steel-consuming sectors.

Globally, there is an oversupply of steel that adversely affects the prices of steel products and the results of companies in the sector. Additionally, the persistence and increase of protectionist measures worldwide – through higher import taxes, anti-dumping measures, safeguards, etc. – may affect global steel trade and the Company's ability to maintain regular exports to certain markets, as well as increase the flow of imported material into the country.

In general, any significant reduction in demand and/or increase in steel supply in domestic or export markets (including China) may have an adverse effect on the Company, with impacts also reflected in supply chains, communities, and employees. It is noted, for the purposes of this section, that an "adverse effect" related to a given risk factor may affect or will affect the activities of the Company and/or its subsidiaries, its financial condition, its operating results, its prospects, its business, and/or the trading price of its shares.

The Company faces strong competition in terms of prices and other steel products, which could negatively affect its profitability and market share.

The global steel industry has been affected by excess production capacity worldwide. Due to high fixed costs, the system for continuous operation of a steel mill may lead to maintaining high production levels even during periods of low demand, which results in greater pressure on the industry's profit margins. The pressure to lower steel prices from the Company's competitors may affect its profitability. Additionally, continuous scientific advancements in materials have led to the development of products such as plastic, aluminum, ceramics, and glass, which compete with steel in various segments.

Accidents or failures in critical equipment used in operational activities could lead to a drop or stoppage in production, which could reduce the company's operating revenues.

Considering the maintenance efforts and investments made by the Company, the steel production process depends on certain critical equipment, such as blast furnaces, converters, and rolling mills. These pieces of equipment may experience serious defects or breakdowns that can cause significant interruptions in the production process at the Ipatinga or Cubatão plants, which may, in turn, reduce the Company's production volumes and, consequently, its operating revenues. Temporarily, the equipment at the Cubatão Steel Mill is shut down.

The Company reports that it is operating with two Blast Furnaces (Blast Furnace 2 and Blast Furnace 3) and intends to maintain this production configuration throughout the year 2025.

Furthermore, the Company's operations involve the use, handling, storage, discharge, and proper disposal of substances potentially harmful to the environment. The mining business (carried out by the subsidiary Mineração Usiminas S.A.) and the Company's steelmaking operations are generally subject to significant risks and hazards, including spills of pollutants or other hazardous materials, fires, explosions, toxic gas leaks, incidents involving rockfalls or tailings dispersion in mining operations, and accidents involving mobile equipment or machinery. Such situations may occur accidentally or due to deviations from operational and maintenance standards and may result in significant environmental impacts, damage or destruction of the

Company's mineral properties and/or production units, personal injury or death, production delays or suspensions, monetary losses, civil liabilities, administrative penalties, criminal sanctions, and shutdown orders. The Company adopts health, safety, and environmental standards, as well as risk management programs and procedures aimed at mitigating these risks, including processes and modernization investments related to the dams of the mines operated by the subsidiary. However, although internal and external standards, policies, and high-level controls are observed, its operations are subject to incidents or accidents that may negatively impact and adversely affect the Company.

The insurance policies contracted by the Company to cover losses resulting from operational risks, covering material damage to facilities (including machinery breakdown and port blockage) and business interruption, may not be sufficient to fully cover all liabilities that may arise in the event of a shutdown or interruption of production at the Ipatinga and Cubatão plants, including those related to failure to meet customer orders within the agreed timeframe due to such events. The parent company and some of its subsidiaries have insurance for buildings, goods and raw materials, equipment, machinery, furniture, objects, utensils, and facilities that make up the insured establishments and the respective premises of the Company and Unigal, with a risk value of USD 9.9 billion, and an operational risk insurance policy (All Risks) with a maximum indemnity limit of USD 600 million per claim. As of December 31, 2024, the maximum deductible for material damage was USD 10 million, and for business interruption (loss of revenue) coverage, the maximum deductible was 45 days (waiting period). This insurance will expire on September 30, 2025.

MUSA also has an operational risk, material damage, and business interruption insurance policy that covers Mineração Usiminas S/A. This policy was negotiated with national and international insurers and reinsurers and is valid until September 30, 2025, with a maximum indemnity value of BRL 250,000,000.00 for a total estimated risk of BRL 2,552,866,345.74, with a deductible of BRL 1,500,000.00 for material damage and 45 days for business interruption. Under the terms of the policy, the Company is responsible for the deductibles for material damage and business interruption. Additionally, if the Company is unable to contract other insurance policies on terms comparable to the current ones in the future, its operating and financial results may be adversely affected if it incurs liabilities that are not fully covered by its insurance policies. In this regard, insurance against certain risks (including environmental pollution liabilities or certain environmental damages or interruption of certain business activities) may not be available at a reasonable cost or at all. Even when available, the Company may self-insure in cases where it determines that this will provide greater cost-benefit. As a result, accidents or other negative occurrences involving the mining facilities of its subsidiaries or steel production may negatively affect its operations.

Geopolitical tensions and armed conflicts, such as the war between Russia and Ukraine, may affect revenues and the costs and/or availability of raw materials and, consequently, the Company's results.

The armed conflict between Russia and Ukraine, which began in 2022, led to an increase in the cost of key raw materials for the Company, especially slabs and metallurgical coal, given the region's relevance in the production of these inputs. The continuation or escalation of the conflict may lead to further increases in the prices of these raw materials, as well as their scarcity, which could raise costs for the Company and impair its operations. Geopolitical tensions or armed conflicts in raw material-producing regions or in countries that are customers of Usiminas may have adverse effects on the Company's operations and results.

The Company may face difficulties in the implementation of its investment projects, which may affect its growth.

The Company has invested and intends to continue investing to improve its product mix, efficiency, increase productivity, ensure operational continuity, and meet safety, health, and environmental requirements. During the implementation of its investment projects, the Company may face several obstacles, including:

- failures and/or delays in the acquisition of equipment or in the services required for the construction and operation of the projects;
- increases in the costs initially estimated for the execution of the projects (exchange rate variation, inflation, prices of inputs such as steel and copper, changes in fiscal policy and tax regime);
- work or operational accidents that may cause delays in the execution of the projects;
- difficulties in obtaining the environmental licenses necessary for the development of the projects;
- changes in legislation during the execution of the project that may alter or invalidate the expected outcome of the project;
- changes in market conditions that make the investment projects less profitable than initially expected by the Company;
- difficulty in hiring specialized labor; and
- force majeure events such as natural disasters, pandemics, acts of war or terrorism, which may render the execution or resumption of the projects unfeasible.

If the Company is unable to successfully manage such risks, its growth potential and profitability may be adversely affected

The company is subject to risks related to pending judicial, arbitration and administrative proceedings

The Company is a party to various legal, arbitration, and administrative proceedings, including cases involving tax assessments, labor disputes, as well as civil lawsuits and public civil actions, some of which are difficult to measure. As of December 31, 2024, the total provision recorded by the Company (on a consolidated basis) in relation to such proceedings was BRL 606.1 million, and the amount deposited in court was BRL 717.7 million.

It is not possible to predict the outcome of these proceedings. If a substantial portion of such cases or one or more proceedings of significant value are decided against the Company and there is no provision in a similar amount, the Company's results may be adversely affected. Furthermore, if this occurs, even if there is sufficient provision, the Company's liquidity may be adversely affected. For more information, see items 4.4 to 4.7 of this Reference Form.

Pandemics, epidemics or outbreaks of an infectious disease may materially and adversely affect the Company's business and operations.

Operating and financial results and projections may be impacted mainly by: restrictive measures imposed by public authorities; labor shortages related to employee absenteeism due to contamination; interruptions and price increases in supply; reduced demand for our products; worsening financial health of our customers; higher financial costs for obtaining financing, as well as lower availability of credit due to the greater demand for funding required by Brazilian companies; and operational and logistical difficulties in resuming paralyzed operations.

Climatic events, natural and man-made disasters, acts of war or terrorism, civil unrest, and other external factors beyond our control may materially and adversely affect the Company's business and operations.

Usiminas' operations have already faced and may continue to face challenges arising from adverse weather conditions in its operational areas, which can significantly impact its operations and financial performance. Extreme weather events and natural disasters, such as strong winds, storms, droughts, heatwaves, floods, and fires, pose threats to various aspects of business operations, including workforce safety, market dynamics, infrastructure integrity, raw material supply chains, and asset maintenance. In recent years, the Ipatinga region has experienced periods of drought, leading to reduced water levels in the Piracicaba River, a critical water source for the Ipatinga Plant. Additionally, nearby communities have faced flood risks during heavy rains, potentially affecting the company's assets and hindering workforce mobility. Operations located in coastal regions, such as the Cubatão Plant (SP) and Port Terminals (SP and ES), may face future challenges due to rising sea levels. Although the impact of these specific events on Usiminas' operations has been limited so far, the company acknowledges the uncertainty surrounding the potential escalation of such events and their implications for operational continuity and financial stability.

Persistent climate change, such as shifts in precipitation patterns and increases in average temperatures and sea levels, may lead to higher operating costs or capital expenditures due to supply shortages or facility damage, personnel evacuation, increased insurance premiums, or reduced insurance availability. There may also be revenue reductions due to lower sales, operational disruptions, or reduced production levels, which may negatively impact the workforce and result in attrition and/or early retirement of assets. Such outcomes may adversely affect Usiminas' financial position, operational performance, and cash flow.

In addition to physical risks, Usiminas' operations are susceptible to transition risks, particularly those associated with evolving regulatory frameworks and carbon pricing mechanisms. The company regularly assesses the potential impact of future regulatory mandates proposed by government bodies at the federal and local levels, ensuring proactive adaptation to new regulatory scenarios.

Fluctuations in the value of the Brazilian real against the US dollar could harm the company's financial performance and operating results.

The company has foreign exchange exposure, especially related to the US dollar. Due to the local and global political and economic scenario, exchange rate variations may affect the company's operating and financial results. The impact on results considers the differences between financial expenses, operating costs (imports and materials priced in foreign currency) and the company's net export revenues. For more information, see item 4.3 of this Reference Form.

Rises in local and international interest rates could negatively affect the company's results.

A substantial part of the company's indebtedness is linked to floating interest rates. As such, increases in local and/or international interest rates could negatively affect the Company's results. For more information, see item 4.3 of this Reference Form.

Commercial Risks for Export: Tariffs, Trade Defense Measures, and Global Protectionism

Usiminas primarily exports to Latin America and Europe. The application or modification of tariffs on imported steel in these countries, as well as the implementation of trade defense measures such as safeguards, quotas, and anti-dumping actions against the country or specifically against Usiminas, may hinder or even prevent the export of its products to these markets. Usiminas is currently facing anti-dumping proceedings in the European Union, the United Kingdom, Canada, and Taiwan. It is worth noting the protectionist rhetoric of the current U.S. administration, which may result in further increases in import taxes and promote protectionist actions in other countries.

Usiminas' resource and reserve estimates may materially differ from the actual recoverable mineral quantities, or its mine life estimates may be inaccurate

Usiminas' resource and reserve estimates refer to the quantities of ore that can be economically extracted and processed under current and projected conditions. These estimates are complex and involve many uncertainties, including factors beyond the company's control. The accuracy of these estimates depends on the quality of available data and technical interpretation. Additionally, the estimates are based on assumptions about the economic feasibility of extraction, using mine life plans and forecasts of operating and capital costs. These forecasts may change in the future and may not anticipate all factors that could affect mining operations.

Due to its business and investment plan, the Company may not be able to fully or successfully implement future acquisitions, partnerships or alliances that it may enter into in the future, and may incur additional costs to finance such projects.

The Company may not be able to identify potential acquisitions, alliances or partnerships that fit its strategy and/or acquire them within a satisfactory timeframe, taking into account their cost and return. The integration of any transaction also involves risks, among which we can highlight:

- loss of key customers or employees;
- difficulty integrating personnel, consolidating environments and infrastructures, standardizing information and other systems, and coordinating its logistics structure;
- failure to maintain the quality of its products and services;
- unprovisioned costs;
- difficulties in the internal control of various accounts; and
- deviation in the focus of daily business by the management of the Company and its subsidiaries.

Even if the Company is able to successfully integrate any future acquisition operations, alliance or partnership operations, these may not achieve the expected objectives. A failure to integrate or achieve the benefits of an acquisition, alliance or partnership could adversely impact the Company's revenues and results of operations. Any integration process is likely to require significant research and study time and, even then, may not be able to operate successfully. The Company may need to include in its expenses additional resources for possible acquisitions, alliances or partnerships. A significant increase in the Company's debts could have significant consequences for its decision-making.

A possible energy crisis and water rationing could reduce the supply of energy with the possible imposition of rationing and a reduction in economic activity.

According to the National Electric Energy Agency (ANEEL), Brazil's electricity matrix is largely made up of hydroelectric generation and the rest is mainly thermal.

Government-imposed restrictions on electricity and water consumption or price increases could have an adverse impact on the Brazilian economy, reducing the level of economic activity and consequently the demand for steel, negatively affecting the company's operations, results and financial condition.

Despite being able to increase its internal self-production, the Company is not self-sufficient in energy production and, as its production processes demand large amounts of energy, any restrictions on electricity consumption could affect its production or price rises could negatively affect its financial condition.

Failures, inefficiencies and interruptions in transportation and infrastructure can adversely affect the company's operations.

Access to quality transportation infrastructure is essential for the growth of the Brazilian economy as a whole and specifically for our operations. Improvements in transportation and infrastructure that require large investments are necessary to better guarantee the delivery of raw materials to our operations, as well as our products to our customers. In addition, greater investments in infrastructure may allow our products to be more accessible to terminals at competitive costs. We cannot guarantee that the Brazilian government or the private sector will make such investments, but through institutional actions by a specific association (ANUT), we seek to encourage these initiatives with the government.

In addition, most of Usiminas' production is transported by rail. Therefore, if certain stretches of the railway line are blocked, this could lead to difficulties in supplying raw materials and transporting production. In this case, Usiminas has a contingency plan to use alternative routes, which may entail higher costs.

The Company's failure or inability to protect its intellectual property and any infringement of its intellectual property.

Since the elements that make up the intellectual property of a company, such as patents, brands, secrets, software, domain name, among others, are considered essential intangible assets for its competitiveness and consequently for sustainability, measures are taken to ensure that a adequate management of these assets, mitigating risks and taking advantage of opportunities for prospecting, protecting and exploiting them. In this sense, Usiminas has a management system that includes specific intellectual property policy, standard and procedures and permanently promotes acculturation and awareness actions internally about what it is and the importance of intellectual property for the business through training, workshops, publications, as well as the recognition of creative work carried out by its employees. Also as a measure to mitigate risks with IP assets, Usiminas manages third-party initiatives that may interfere with Usiminas' IP rights or that Usiminas may interfere with the IP rights of third-party IP. However, it is not possible to have full control of all possibilities of occurrences of facts related to IP assets that may cause some type of material, financial or image damage to the Company.

Failures and interruptions in the information technology system, as well as cyberattacks, may adversely affect the Company's business, financial condition, and operating results.

Usiminas uses IT systems to support its business. Among the used IT system, it is worthwhile to mention the web-based tools and the internal communication and data transfer network. Although the Company's network security measures follow best market practices, our systems may be vulnerable to cyber attacks, viruses and data security failures, resulting in information theft and leakage, unavailability of technology assets, and integrity of the data, and thereby adversely affect the Company's operations. The company has Cyber Insurance that can be activated in situations of Cyber attacks or Data Leakage.

Non-compliance with legal requirements regarding the general data protection law (LGPD) that may result in fines or administrative sanctions.

Any non-compliance with Law number 13,709/2018 - General Personal Data Protection Law (LGPD) may result in sanctions or legal action against the Company, imposition of fines, administrative sanctions, or damage to reputation, which may have an adverse effect on Usiminas and your business.

Usiminas maintains an LGPD compliance program with a multidisciplinary approach, which, through an established governance model, works to implement a privacy work plan, to adapt processes to legal

requirements, with the purpose of reducing or mitigate potential risks of leaks, improper processing, or breaches of personal data.

The person in charge of data protection is positioned in the general Integrity management department, which reports to the Audit Committee linked to the Board of Directors. This organizational structure provides independence and autonomy in decision-making involving the LGPD compliance plan.

Furthermore, the Company has a privacy and personal data protection policy that is available on its website. Internal standards and procedures related to data privacy are made available in a regulatory document management system.

Usiminas uses a privacy process management tool that includes a module to meet the rights of personal data holders on a specific page of its website.

In 2024, awareness actions were carried out through various communication resources and workshops, in addition to updating and making new corporate training available to the Company's employees with a focus on complying with the LGPD.

Finally, Usiminas maintains a formalized and updated corporate plan for responding to personal data leakage incidents, which details the activity flows and teams involved in the event of a high severity personal data breach.

Reduction and revocation of the steel import duty in Brazil.

Import tariff reduction may lead to imports increase, affecting the Company's results.

Historically import duties on steel stood between 10% and 14% depending on the product. In 2022, Mercosur promoted 10% general reduction on its Common External Tariff and steel product import tax reduced to 9% to 12.6%. Besides that, Brazil unilaterally had implemented a new 10% reduction. This temporary reduction ended in October and December 2023, depending on the product. So, currently, flat steel import tax varies between 9% and 12.6% depending on the product.

The Company is subject to credit risk related to accounts receivable from customers and financial investments.

Credit risk arises from cash and cash equivalents, derivative financial instruments, deposits and investments in banks, as well as credit exposures to customers, including outstanding accounts receivable.

The Company's sales policy is subordinated to the credit standards set by its Management, which are intended to minimize any problems arising from the default of its customers. Additionally, there is a Credit Committee composed of specialists from the financial and commercial areas, who evaluate and monitor the clients' risk. This objective is achieved through a careful analysis and selection of customers according to their payment capacity, indebtedness index and balance sheet and through the diversification of their accounts receivable from customers (risk spreading).

Regarding financial investments and other investments, the Company has a policy of working with top-tier institutions. Only securities and papers from entities rated by international rating agencies with a minimum rating "A-" are accepted.

The Company has covenants in part of its loan and financing agreements and failure to comply with these clauses could affect its level of indebtedness and its short-term liquidity.

The company has debt instruments with financial and non-financial covenants and failure to comply with these clauses could affect its level of indebtedness and its short-term liquidity.

Among the financial covenants, the company is obliged to comply with the following ratios, calculated on a consolidated basis:

(a) Net Debt / EBITDA:

- less than or equal to 3.5x on March 31, June 30, September 30, and December 31;

Regarding the non-financial covenants established in the debt instruments, including change of control, the Company has monitoring controls in place. No breaches of these covenants were identified for the fiscal year ended December 31, 2024.

The economic policies carried out by the Federal Government of Brazil can have significant effects on Brazilian companies, including Usiminas.

The Federal Government sometimes significantly changes monetary, fiscal and credit policies, among others, to influence the course of the economy. The measures carried out by Federal Government to control inflation and influence other policies can be implemented through prices and wages control, real depreciation, control of the remittance of funds abroad, changes in the basic interest rate and/or taxation, as well as other measures.

The Company may be adversely affected by changes in the Federal Government's policies, as well as by other economic factors, such as:

- inflation;
- interest rate;
- stagnation of the economy;
- fluctuations in exchange rates and currency devaluation;
- liquidity of the local securities and loan markets;
- price instability;
- fiscal policy and tax regime;
- protectionist measures by importing countries;
- shortage of electricity and rationing programs;
- water scarcity and rationing programs; and,
- political instability due to allegations of corruption involving individuals in public positions.

Uncertainty regarding the implementation of changes by the Federal Government in policies or standards that may affect these or other factors in the future may contribute to economic uncertainty in Brazil. Accordingly, such uncertainties and other future events in Brazilian economy may adversely affect the Company's activities and operating results.

The Company cannot predict that fiscal, foreign exchange, monetary, and social security policies, among others, will be adopted by the current or future Federal Government administration, or whether these policies will result in adverse consequences for the country's economy, our business, our operating results, our financial situation or our prospects.

The economic situation and the perception of risk in other countries, especially in emerging countries, may adversely affect the market value of Brazilian securities and the price of the shares issued by the Company.

The market for securities issued by Brazilian companies is influenced, to some extent, by economic and market conditions in other countries.

Although the economic conditions in these countries are different from the economic conditions in Brazil, the reaction of investors to events in these other countries may have an adverse effect on the market value of the securities of Brazilian companies, including the shares issued by the Company. Eventual crises in other emerging countries could reduce investor demand for securities of Brazilian companies, including securities issued by Usiminas. These facts may adversely affect the market value of the shares issued by the Company, and may hinder or even prevent the Company from accessing the capital market to finance its operations in the future.

Seasonality in sales may affect the Company's results.

Historically, the months of December, January and February have registered slightly lower demand due to stoppages and collective vacations that occur in several steel consuming companies.

As the Company's sales are subject to the seasonality described above, the sales planning seeks to take into account the compatibility of these variables, at the same time that it seeks to keep production stable, offsetting internal fluctuations with exports to other markets.

Impairment of non-financial assets.

Annually, the recoverable amount (impairment) of assets for each business segment is calculated. If an impairment loss is identified, the amount determined affects the Company's results.

To calculate the recoverable amount of each Cash-Generating Unit (CGU), Usiminas companies use the discounted cash flow method, based on the economic and financial projections of each CGU. The projections take into account observed changes in the economic outlook of the markets in which the companies operate, as well as assumptions regarding expected results and historical profitability of each CGU.

The CGUs are determined based on the smallest identifiable group of assets that generates cash inflows, and there are no different cash-generating units within the same company.

- General assumptions and criteria

Value in use calculations are based on cash flow projections derived from financial budgets approved by the Executive Board. Management estimates that the net fair value of disposal costs is lower than the value in use, which is why the latter was used to determine the recoverable amount.

To calculate the recoverable amount, projections of sales volumes, average prices, and operating costs were prepared by the commercial and planning departments for the next 4 years, considering market share, international price variations, exchange rate fluctuations between the U.S. dollar and the Brazilian real, and inflation, based on market reports. Working capital requirements and investments for maintaining the tested assets were also considered.

For the subsequent years, growth rates were adopted based on estimated sales volumes, as well as long-term inflation and exchange rate projections.

The Company considered market sources to define the inflation and exchange rates used in the future cash flow projections. For the projection of annual exchange rates (real/dollar), long-term U.S. and Brazilian inflation rates were taken into account.

The long-term inflation rate used in the projected cash flows was 3.48% per year.

In the 2024 fiscal year, the discount rates applied to the projected future cash flows represent an estimate of the rate the market would use to reflect the risks associated with the asset under evaluation. The Company

adopted different rates for each CGU tested in order to reflect their capital structure. The estimated future cash flows for the steel segment were discounted at a real rate of 8.56% and a nominal rate of 12.34%. The estimated future cash flows for mining and logistics were discounted at a real rate of 9.44% and a nominal rate of 13.25%.

The scenarios used in the tests are based on Usiminas' best estimates for future results and cash generation in its CGUs

- Recoverable Value and Recognized Losses

(i) Intangible Assets with Indefinite Useful Life

The following cash-generating units hold intangible assets with indefinite useful life (goodwill):

(Values expressed in thousands of reais)	Consolidated	
	12/31/2024	12/31/2023
Mining and Logistics	11,868	11,868
Steelmaking (Steel Transformation)	2,433	2,433
	14,301	14,301

(ii) Other Long-Term Assets

As of December 31, 2024 and 2023, the Company's Management performed asset recoverability tests for its CGUs Usiminas, Soluções Usiminas, and Mineração Usiminas. As of December 31, 2024, no impairment loss was identified for the Parent Company. In the Consolidated statements, the following impairment (losses) reversals were recognized in the income for the year, under the line item Other operating income and expenses (Note 34 (b)):

(Values expressed in thousands of reais)	Consolidate	
	12/31/2024	12/31/2023
Mining and Logistics		
Investments Properties	3.620	1.562
Steelmaking Fixed Assets	-	1.972
	3.620	3.534

The subsidiary Mineração Usiminas owns a plot of land with an area of 862,465 m² in the city of Itaguaí/RJ, recorded under Investment Properties, for which an annual fair value assessment is conducted. This assessment, carried out by a specialized firm, determined a fair value loss in the 2024 fiscal year in the amount of BRL 170.2 million (December 31, 2023 – BRL 173.8 million), resulting in an impairment reversal of BRL 3.6 million.

(a) Impairment Tests for the Mining Segment

The value in use of the Mineração Usiminas CGU was updated to reflect Management's best estimates regarding the future results from the beneficiation and commercialization of iron ore, based on projections of sales prices, expenses, and investments. This assessment remains sensitive to commodity price volatility, and any changes in long-term expectations may lead to future adjustments in the recognized amount, including premiums over the reference price due to the quality of the iron ore to be marketed.

The Company considered market sources to define the inflation and exchange rates used in the future cash flow projections. The projected prices for iron ore (CFR China 62% Fe) ranged from USD 95.00/t to USD 106.30/t in the short term and USD 90.00/t in the long term. The prices used in the calculation of future cash flows fall within the range of estimates published by market analysts. For the year ended December 31, 2024, no change in the impairment of mining rights, recorded under intangible assets, was recognized.

As of December 31, 2024 and 2023, no goodwill impairment losses were identified. For the year ended December 31, 2024, the remaining impairment loss, recognized in prior years, in the amount of BRL 224,943 thousand, continues to be monitored by the Company and may be reversed as future projections allow.

The Company will continue to monitor the key assumptions of this CGU.

(b) Impairment Tests for the Steelmaking Segment

(i) Usiminas

In accordance with CVM Deliberation 90/2022, the Company performed an impairment analysis of its assets as of the closing date of December 31, 2024. The revision of estimates of future sales volumes combined with projections of increased operating costs and the acquisition of raw materials linked to the dollar decreased the estimated recoverable net value of the tested assets, resulting in an impairment loss.

Budgeted cash flows from Usiminas for the next 4 years were used to ascertain the recoverable values of the assets.

For the years ended December 31, 2024 and 2023, no impairment loss was recognized for the steel CGU using the discounted cash flow method.

For the year ended December 31, 2024, the remaining impairment loss, recognized in prior years, in the amount of BRL 1,691.6 million, continues to be monitored by the Company and may be reversed as future projections allow.

The Company will continue to monitor the results in 2025, which will indicate the reasonableness of the future projections used.

b) To its holding company, direct or indirect or holding group

The interests of the Company's controlling shareholders may conflict with the interests of the Company's other shareholders.

The Company's controlling shareholders have powers to, among other things, elect the majority of members of the Board of Directors and resolve matters that require shareholder approval, under the terms and limits of the Bylaws and applicable legislation. The interests and opinions of the controlling shareholders may differ between themselves and in relation to the interests and opinions of the Company's minority shareholders.

Pursuant to Clause Four of the Company's Shareholders' Agreement, the approval, at a Prior Meeting, of any matter to be submitted to the Board of Directors or the General Meeting depends on the agreement of shareholders representing at least 55% (fifty-five per percent) of the shares linked to the Shareholders' Agreement, except for some matters that depend on a Special Resolution.

On 04/10/2018, the controlling shareholders entered into a new shareholders' agreement, this agreement was amended and consolidated on 10/17/2018 and on 07/03/2023. The relevant information of the agreement is detailed in item 1.13 of this Reference Form.

As informed by the Company through the Material Fact disclosed on 03/30/2023, the members of the T/T Group entered into a share purchase and sale agreement with the members of the T/T Group on that date. NSC, agreeing to purchase, by T/T Group, 68,667,964 shares issued by the Company owned by of the NSC Group, which represent 14.20% of the total shares currently linked to the shareholders and 9.74% of the total common shares issued by the Company. On 07/03/2023, the operation was concluded, having signed, on the same date, a new shareholders' agreement, reflecting the new structure of governance considered consistent with the best interests of the Company and effective immediately.

The Company is involved in a proceeding before the Administrative Council for Economic Defense – CADE regarding the acquisition of a minority stake in its share capital by Companhia Siderúrgica Nacional – CSN.

On April 9, 2014, CADE, in an ordinary judgment session, ruled on the case concerning the acquisition of a minority interest in the Company's share capital by Companhia Siderúrgica Nacional – CSN and related entities ("CSN Group") (Merger Filing No. 08012.009198/2011-21), and unanimously decided on the need to impose restrictions on the transaction. The CSN Group signed a Performance Commitment Agreement with CADE, committing to reduce its shareholding in Usiminas to less than 5% of the total and voting capital within a specified period, which was later extended by CADE on March 20, 2019.

On May 7, 2021, CSN sold 56,000,000 preferred shares issued by Usiminas, held by CSN itself, and began to hold, directly and indirectly, 55,144,456 preferred shares, corresponding to 10.07% of the total preferred shares issued by Usiminas. CSN also maintains a shareholding of 106,620,853 common shares, representing 15.12% of the total common shares of Usiminas.

On September 21, 2022, CADE eliminated the aforementioned deadline, allowing CSN to fulfill the obligation to reduce its shareholding only when it so wishes. This elimination of the deadline is the subject of a writ of mandamus filed by Usiminas. This proceeding is under judicial secrecy, but due to media coverage, Usiminas disclosed in a Material Fact in July 2024 that the deadline for CSN's divestment ended on July 10, 2024. As of this date, however, CSN has maintained its shareholding in Usiminas unchanged.

Until the full sale of the percentage of shares determined by CADE is completed and for as long as the CSN Group remains a shareholder of Usiminas, the political rights derived from the shares held by CSN in Usiminas shall remain suspended. According to the decision, the CSN Group is prohibited from directly or indirectly appointing any members to the Board of Directors, Fiscal Council, and other management and oversight bodies of Usiminas, among other restrictions.

During the period of compliance with CADE's decision, the lending of CSN Group shares to third parties is permitted, provided it is carried out through a stock exchange, in a dispersed and impersonal manner, and in accordance with the terms and limits of transactions regulated by B3. Off-exchange contracts and those outside these limits, such as private agreements, were prohibited. The purpose of this determination is to prevent the possibility of directing shares to one or more specific shareholders so that, individually or jointly, they may exercise the political rights related to the shares held by the CSN Group. The short-term and dispersed sale of the shares held by CSN may lead to a decline in the value of these shares when it occurs.

4.1.b) The relative volatility and eventual lack of liquidity in the Brazilian securities market may substantially limit the ability of investors to sell the shares issued by the Company at the price and time they intend to.

Investing in securities traded in Brazil often involves greater risk compared to other world markets. The Brazilian securities market is substantially smaller, less liquid and more concentrated, and may be more volatile than the main securities markets worldwide.

In addition, the Company cannot guarantee the liquidity of its shares. These factors can considerably limit the ability of the holder of shares issued by the Company to sell them at the desired price and at the desired time.

c) To its subsidiaries and affiliates

The mining sector is exposed to fluctuations in demand for iron ore which impacts the price of the commodity in the market and may adversely affect the Company's results.

The Subsidiary Mineração Usiminas, for operating in a commodity market, is exposed to fluctuations in global demand for iron ore and consequently changes in the international prices of its products, directly impacting its revenues.

Mining activity is a potential user of natural resources, and eventual incidents, accidents or noncompliance with operating and maintenance standards may adversely affect the Company's results.

Mining businesses are subject to significant risks and dangers, including spills of polluting substances or other hazardous materials, fires, explosions, rock fall incidents or the dispersal of tailings and accidents involving mobile equipment or machinery. Such situations may occur accidentally or due to distortion of operation and maintenance standards, and may result in significant environmental impacts, damages or destruction of the Company's mineral properties and/or production units, personal injury or death, delays or suspensions in production, monetary losses and civil liabilities, administrative penalties, criminal sanctions and closure orders. MUSA adopts standards of health, safety and environment, as well as programs and procedures of risk management that aim to mitigate these risks, including processes and investments in modernization with respect to disposal of tailings in the mine operated by it. However, while internal standards, policies and high-level controls are observed, its operations are subject to incidents or accidents that may adversely impact and adversely affect Usiminas Mineração and, consequently, the Company.

MUSA owns a tailings dam built using the downstream method, Samambaia Dam 0 (zero), which was deactivated in December 2021. However, any accident or defect affecting the structural integrity of this dam could impact the Company's image, operating results, cash flows, and financial condition. This structure complies with the requirements established by Law 12,334/2010 (National Dam Safety Policy) and Law 23,291/19 (State Dam Safety Policy of Minas Gerais), in addition to other applicable regulatory aspects. In terms of physical stability, the dam presents safety factors above the criteria established by the Brazilian

Association of Technical Standards (ABNT) – NBR 13028/2017 and by the National Mining Agency – ANM Resolution No. 95/2022, and its stability condition was declared by an external and independent audit firm for the most recent reference cycle, in this case, March 2025.

The former Mina Oeste (Somisa) Dam was decharacterized as a dam structure in accordance with applicable legal regulations during the process, through TECHNICAL REPORT No. 51/2020/DISBM-MG/GER-MG issued on 01/07/2021 and FEAM/NUBAR Official Letter No. 39/2021 issued on 01/26/2021.

Finally, the former Central Dam, the last upstream tailings disposal structure of the Company, was declared decharacterized by the National Mining Agency (ANM), the federal regulatory body, on 03/02/2022 through TECHNICAL REPORT ANM No. 32-2022, and by the State Environmental Foundation (FEAM) on 05/17/2022 through FEAM/NUBAR Official Letter No. 116/2022 and Technical Note FEAM/NUBAR No. 03/2022, with the issuance of a certificate by the environmental agency. In addition to the iron ore tailings dam, Mineração Usiminas has sediment containment structures. Only one of these structures, the West Dike, falls under the requirements of the National Dam Safety Policy (PNSB), and is monitored by the Company's geotechnical structure management systems, complying with all legal requirements, including external audits conducted by an independent firm. It is also worth noting that MUSA implemented the dry stacking tailings filtration project, which began operations at the end of 2021, and the Decanter, which was inaugurated in March 2023.

With the operation of dry stacking, MUSA no longer disposes of tailings in dams, fulfilling another commitment to the communities and all its employees. The insurance policies maintained by the Company provide coverage considered sufficient by Management. As of December 31, 2024, the Company had insurance for buildings, goods, equipment, machinery, furniture, objects, utensils, and facilities that make up the insured establishments and their respective premises, with a total risk value of BRL 2.5 million (December 31, 2023 – BRL 2.5 million), and an operational risk insurance policy (material damage) with a maximum indemnity limit of BRL 250 million per claim. As of December 31, 2024, the maximum deductible for material damage was BRL 1.5 million, and for business interruption (loss of revenue) coverage, the maximum deductible was 45 days (waiting period). This insurance will expire on September 30, 2025.

Additionally, if MUSA is unable to contract other insurance policies on terms comparable to the current ones in the future, its operating and financial results may be adversely affected if it incurs liabilities that are not fully covered by its insurance policies. In this regard, insurance against certain risks (including liabilities for environmental pollution or specific environmental damages or interruption of certain business activities) may not be available at a reasonable cost or at all. Even when available, the Company may self-insure in cases where it determines that doing so offers greater cost-benefit. It is worth noting that the Company complies with the requirements of current legislation regarding bank guarantees for dams undergoing decharacterization. As a result, accidents or other negative occurrences involving the mining facilities of its subsidiaries or steel production may negatively affect its operations.

Mining operations are subject to regulations regarding exploration and mining concessions.

According to the legislation, mineral resources belong to the nation and can only be exploited through a governmental concession. Mineração Usiminas is required to obtain authorizations, licenses, permissions, or approvals from governmental authorities to construct and operate iron ore facilities. Government agencies are generally responsible for granting mining permits and monitoring compliance with mining laws and regulations. The National Mining Agency (ANM) has issued various resolutions regulating companies that operate tailings dams in the country. These resolutions provide for the embargo and suspension of tailings dams and mining complexes in certain situations. They also foresee fines of up to R\$ 1 billion, calculated based on the total

revenue and budget of the mining company. Several laws and regulations issued by the Federal Government and the State of Minas Gerais mandate the prohibition and timely decommissioning of upstream tailings dams. Mineração Usiminas has completed the decommissioning of its upstream tailings dams and has implemented tailings filtering and storage, a method that does not rely on tailings dams to continue operating its mines and ore processing facilities. Its last tailings dam, constructed using the downstream method, is in the process of being decharacterized. There are no tailings dams in operation.

Mineração Usiminas also complies with other laws and regulations related to mining activities, including those for the protection of caves.

Mining activities are subject to specific regulations and depend on concessions and authorizations granted by governmental authorities.

Increased governmental intervention or changes in applicable laws and regulations, as well as claims or legal actions by native or local communities or other third parties, may alter the terms under which mining companies are required to conduct their exploration, mining, and ore processing activities. New technologies, the imposition of new taxes and/or royalties, may be imposed on mining activities, leading to unexpected investments, expenses, and higher costs. For example, in December 2011, the State of Minas Gerais established a fee for the control, monitoring, and inspection of mineral exploration and mining activities, the TFRM fee, which sets a fixed amount per ton sold. Additionally, in 2019, federal and state governments issued new regulations for the licensing of new dams, as well as the inclusion of conditions for structures with populations in the self-rescue zones (ZAS), ranging from ensuring stability or relocating the population to decharacterizing dams, which has increased operational costs.

Mining requires continuous investments and activities to sustain production levels, such as the design of mining projects, the granting of environmental licenses, the development of iron ore reserves, and the successful execution of civil works.

A significant portion of Mineração Usiminas' iron ore reserves and resources is composed of Compact ore, which cannot be processed at Mineração Usiminas' current facilities or would be processed at substantially lower levels. To process Compact iron ore at quality levels similar to or higher than current processing, Mineração Usiminas is required to implement a new project that involves new equipment and facilities and significant investments, the so-called Compact Project. If Mineração Usiminas does not approve or develop this project in a timely manner, iron ore shipments from Mineração Usiminas will be interrupted once the reserves of other qualities of iron ore are exhausted, negatively affecting net sales and operating results.

d) To its administrators

There are no relevant risk factors.

e) To its suppliers

The Company's exposure to the volatile costs of raw materials, especially the costs of coal, iron ore, and slabs may adversely affect its profitability.

The supply of metallurgical coal to Usiminas is mostly priced based on the average of a certain period prior to the date of shipment or the laydays at the port of origin of the reference Platts index of the respective type of coal. In the case of the Green Petroleum Coke, the price is indexed to the Platts average of the PLV coal and to the average exchange rate calculated between the 21st of the previous two months (n-2) and the 20th of a previous month (n-1). The Company's production cost may be affected in case of an increase in the price of coal in the international market and/or an increase in the exchange rate (R\$/US\$).

The supply of iron ore to Usiminas is mostly priced based on the monthly spot price averages of the ore traded in China, using the previous month's exchange rate. The Company's production cost may be affected in case of an increase in the price of iron ore in the international market and an increase in the exchange rate (R\$/US\$).

The operation of the Cubatão plant is dependent on the purchase of steel plates, with the main suppliers being Ternium Brasil, Companhia Siderúrgica de Pecém (CSP) and Gerdau, in addition to sporadic purchases in the foreign market. Thus, increases in the international prices of steel plates as well as the increase in the exchange rate may adversely affect the Company's production cost. In addition, interruptions in the supply of slabs may also negatively affect the Company's activities in the short-term.

The Company's business depends on a stable and adequate supply of raw materials, which may be subject to supply shortages or delays in delivery.

The maintenance of the Company's activities depends on the supply of raw materials, consisting mainly of iron ore, metallurgical coal and slabs. The possible loss of suppliers or significant disruption in the supply chain of raw materials may have a significant adverse effect on the Company's activities and result in material impacts on results.

The Company currently depends on the purchase of slabs for its rolling processes at the Cubatão plant, interruptions in supply or volatility in the prices of this product may adversely affect us.

The operation of the Cubatão plant is dependent on the purchase of slabs, with the main suppliers being Ternium Brasil, Companhia Siderúrgica de Pecém (CSP) and Gerdau, in addition to sporadic purchases in the foreign market. Thus, increases in the international prices of steel slabs may adversely affect the Company's production cost. In addition, interruptions in the supply of the plates can also negatively affect the Company's activities in the short term.

Little diversification and dependence on energy sources may affect the Company.

In a scenario where Usiminas has little diversification and exposure in contracting energy, there will be a risk of acquiring electricity at higher prices, which could adversely affect its results.

In addition, natural gas is an important source of energy for the Company and in the event of a supply shortage, production could be negatively affected. However, the Company is able to use other energy substitutes in various equipment that partially meet its need for heat, such as gases generated in the process itself, fuel oil, LPG or diesel (with the exception of the Cubatão plant, where the dependence on natural gas as an energy source for heat generation is 100%). However, the use of alternative energy sources can increase the cost of production.

f) To its customers

Usiminas has an iron demand concentration in certain industry sectors, and any reduction in such demand could adversely affect its results.

Usiminas has a relative concentration of its domestic sales in the Automotive segment. During the year 2024, the Automotive Segment (which includes the Automotive, Auto Parts, Road Implements, and Bus Body sectors) accounted for 34.0% of the domestic sales volume of the Steelmaking unit.

Changes in vehicle demand may significantly reduce the Company's sales, adversely affecting its results.

g) To the economy sectors in which the issuer operates

Changes in the Brazilian tax policies and charges to the steel industry may cause an important adverse effect to the Company.

The Brazilian Federal and State Governments may implement changes in their tax policies in the future, as well as in the charges imposed on the steel and mining sectors, which may affect the Company. These changes include changes in tax rates and tax basis and, occasionally, the collection of temporary contributions related to specific governmental purposes. Some of these measures may result in an increase in taxes, in which case the Company may be unable to obtain a proportional increase in its revenues, which could have a material adverse effect.

h) To the regulation of the sectors in which the issuer operates

The Company is subject to a series of increasingly restrictive environmental and sanitary regulations that may result in increased liabilities and capital expenditures.

The Company's operation and facilities are subject to federal, state and municipal laws, regulations, and licenses related to, among others, the protection of human health and the environment. The Company may suffer civil penalties, criminal penalties and injunctions for temporary suspension termination of activities for non-compliance with these regulations, which, among other things, limit or prohibit the emission or spillage of toxic substances produced as a result of its activities. Current and past practices for the removal of detritus may cause the Company to be required to clean or recover its facilities at a substantial cost, which may result in significant impacts on the results.

In view of the possibility of issuing new unregulated regulatory acts or other types of events, the amount of future environmental expenses may vary significantly from those currently forecast. In addition, changes in the technologies used by the Company and in its operations may be required, forcing it to bear unexpected expenses and expenses already realized may not generate the expected return. Especially in relation to the mining activity, carried out by the subsidiary Mineração Usiminas, new or more stringent environmental licensing requirements for its projects, operations and especially its dams, may be imposed.

i) To the foreign countries where the issuer operates

Protective regulations may undermine the Company's ability to export its products.

In 2024, approximately 16.1% of the Company's net revenue came from sales to the foreign market. The Company is exposed to risks related to changes in the social, economic and political conditions of the countries in which it operates, which may adversely affect the business, financial condition and results of operations. Currently there is an increase in protectionist actions in the world to avoid mainly Chinese steel, and in some markets these might end up promoting actions against other countries, including Brazil. It is worth mentioning that Usiminas has a wide range of export options, placing exportable surplus abroad.

j) To social issues

The company's activities can have an impact on the environment and on people living near its industrial plants.

The Company's activities generate environmental impacts and affect the populations living near its industrial plants. Due to the nature of its operations and the location of its production areas, Usiminas' activities may negatively impact the communities surrounding its plants. Laws and regulations impose increasingly strict standards regarding, among other things, community impacts, climate change, biodiversity, water resources, air quality, waste management, site remediation, and dam safety.

Compliance with these current and future laws and regulations may result in potentially significant costs for the Company. Furthermore, stricter future requirements may demand new investments or operational adjustments. Non-compliance with these obligations may result in the imposition of civil and/or criminal

penalties, suspension of permits, restriction or suspension of operations, and legal actions. Usiminas seeks to comply with the laws and regulations applicable to its operations, but incidents or accidents may occur and negatively affect the Company's operations and/or reputation.

In addition, the Company's operations may impact the socioeconomic aspects of the communities in which it operates, as economic fluctuations directly influence employment levels in the region and generate tax revenues. Social regulations are becoming increasingly strict, and it is possible that additional or more restrictive requirements will be imposed for the issuance or renewal of environmental licenses, which may cause delays in licensing processes and/or increase operational costs.

MUSA's activities involve the use of natural resources, which may result in significant risks and potential adverse impacts to people, including rockslides, incidents involving geotechnical structures, and activities involving mobile equipment, vehicles, or machinery.

k) Environmental issues

The activities of the Company may generate impacts to the environment and to the populations living near its industrial plants.

The Company's activities may generate environmental impacts near its industrial plants. Due to the nature of its operations and the location of its production areas, the activities of the Steel and Mining units may negatively impact the environment and the communities surrounding their facilities. Environmental and safety laws and regulations impose increasingly strict standards regarding, among other things, climate change, biodiversity, water resources, air quality, waste management, site remediation, and dam safety.

Compliance with these current and future laws and regulations may result in potentially significant costs for the Company. Furthermore, stricter future requirements may demand new investments or operational adjustments. Non-compliance with these obligations may result in the imposition of civil and/or criminal penalties, suspension of permits, restriction or suspension of operations, and legal actions.

Usiminas seeks to comply with applicable environmental laws and regulations, but environmental incidents or accidents may occur and negatively affect the Company's operations and/or reputation.

MUSA owns a downstream-constructed mining tailings dam, Samambaia Dam 0 (zero), which was deactivated in December 2021. However, any accident or defect affecting the structural integrity of this dam could impact the Company's image, operating results, cash flows, and financial condition. This structure complies with the requirements established by Law 12,334/2010 (National Dam Safety Policy) and Law 23,291/19 (State Dam Safety Policy of Minas Gerais), in addition to other applicable regulatory aspects. In terms of physical stability, the dam presents safety factors above the criteria established by the Brazilian Association of Technical Standards (ABNT) – NBR 13028/2017 and by the National Mining Agency – ANM Resolution No. 95/2022, and its stability condition has been declared by an external and independent audit firm for the most recent reference cycle, in this case, March 2025.

The former Mina Oeste (Somisa) Dam was decharacterized as a dam structure in accordance with applicable legal regulations during the process, through TECHNICAL REPORT No. 51/2020/DISBM-MG/GER-MG issued on 01/07/2021 and FEAM/NUBAR Official Letter No. 39/2021 issued on 01/26/2021. Finally, the former Central Dam, the last upstream tailings disposal structure of the Company, was declared decharacterized by the National Mining Agency (ANM), the federal regulatory body, on 03/02/2022 through TECHNICAL REPORT ANM No. 32-2022, and by the State Environmental Foundation (FEAM) on 05/17/2022 through FEAM/NUBAR Official Letter No. 116/2022 and Technical Note FEAM/NUBAR No. 03/2022, with the

issuance of a certificate by the environmental agency. In addition to the iron ore tailings dam, Mineração Usiminas has sediment containment structures.

Only one of these structures, the West Dike, falls under the requirements of the National Dam Safety Policy (PNSB), and is monitored by the Company's geotechnical structure management systems, complying with all legal requirements, including external audits conducted by an independent firm.

It is also worth noting that MUSA implemented the dry stacking tailings filtration project, which began operations at the end of 2021, and the Decanter, which was inaugurated in March 2023. With the operation of dry stacking, MUSA no longer disposes of tailings in dams, fulfilling another commitment to the communities and all its employees.

l) climate issues, including physical and transition risks

Climate change issues can have negative impacts on the Company's operations and results

The topic of climate change and its possible environmental, social and economic impacts has been widely discussed by different sectors of society. In 2015, the Paris Agreement, a global agreement that addresses climate change, was signed by 196 countries, including Brazil. In the edition held in 2021, COP 26, highlights are the approval of rules on the carbon market, progress related to increased investment in decarbonization projects and the adaptation agenda.

Due to the growing interest and relevance of the topic, legal/regulatory changes and customer demands may arise, on a national and global scale, aimed at reducing greenhouse gas emissions and thus mitigating climate change.

The evolution of this topic may result in an increase in the Company's costs and liabilities, whether through changes in the prices of energy, transport and other inputs, as well as, through greater capital expenditure, changes in operational practices and investments in equipment and facilities.

The transition agenda in search of low carbon will require investments and possible increases in production costs depending on the choice of raw materials and options in the Company's energy matrix. Regarding extreme weather events, Usiminas carried out studies to define a matrix of physical risks in its operational units, establishing action plans to minimize operational impacts.

Furthermore, Usiminas has been following all marketing demands in relation to the climate agenda as a way of preventing any loss of competitiveness of its products.

Therefore, the Company's exposure to the factors reported above may generate negative impacts on our business, operating results, financial situation and prospects.

m) other issues not included in the previous items

No other issues.

4.2. Indicate the 5 (five) main risk factors, among those listed in field 4.1, regardless of the category in which they are inserted

Companies in the steel industry are subject to risks that may impact their operations and financial performance, as shown in item 4.1 of this Form. With the increasing complexity of the business environment and global influence on operations, steel companies need to be vigilant in identifying and mitigating potential risks. In this context, it is essential that steel companies prioritize their risks and disclose them transparently to their stakeholders, including investors, customers and regulators, in line with the best practices in governance, risk

management and sustainability. Ultimately, by effectively managing risk, Companies can build resilience, protect their reputation and create long-term value for their stakeholders.

In order to build an efficient and broad structure to analyze, evaluate and prioritize the 5 main risk factors among those listed in item 4.1 of this document, (i) the external context of exposure to risks in which the Company is inserted, (ii) activities, processes, risks and internal objectives and (iii) the main risks presented by the World Economic Forum in “The Global Risks Report 2024 – 19th edition”¹, referring to 2023, considering the countries with influence in the steel market and operations of Usiminas, as mentioned in item 4.1.

The main risks identified by the Word Economic Forum in the aforementioned report can be summarized as follows: rapid or continuous inflation, proliferation of illicit economic activity, geoeconomic conflicts, serious impacts on commodity prices and availability, employment and livelihood crises, debt, state collapse, infectious diseases, geopolitical conflicts over resources, collapsing asset bubbles and the concentration of digital power.

Therefore, we present below the five main risks for our business:

- The Company's operating results could be harmed if there is a decrease in demand and/or price of steel, whether in Brazil or worldwide.
- The Company faces strong competition in terms of steel prices and other steel products, which could negatively affect its profitability and market share.
- Accidents or failures in critical equipment used in operating activities could lead to a drop or stoppage of production, which could reduce the Company's operating revenues.
- Geopolitical tensions and armed conflicts, such as the war between Russia and Ukraine, may affect revenues and the costs and/or availability of raw materials and, consequently, the Company's results.
- The Company may face difficulties in implementing its investment projects, which could affect its growth.

4.3. Describe, quantitatively and qualitatively, the main market risks to which the issuer is exposed, including in relation to foreign exchange risks and interest rates.

The Company's activities, financial situation and results of operations may be impacted by changes in policies or standards that involve or affect factors, such as interest rates, exchange rates, inflation, liquidity of financial markets and commodity prices. Changes in these factors may influence the Company's results.

Part of the Company's debt is denominated in foreign currency, mainly in US dollars, while a significant part of its revenues is denominated in Reais.

The Usiminas Companies operate internationally and are exposed to foreign exchange risk arising from exposure to certain currencies, mainly in relation to the US dollar and, to a lesser extent, to the yen and the euro. The exchange rate risk arises from assets and liabilities recognized in operations abroad, as shown below:

	In thousands of reais	
	12/31/2024	12/31/2023
Foreign currency assets		
Cash and cash equivalents	1,847,522	1,344,608
Marketable securities	29,298	23,447

Bills to receive	512,005	946,546
	<hr/>	<hr/>
	2,388,825	2,314,601
	<hr/>	<hr/>
Liabilities in foreign currency		
Loans and financing	(2,727,120)	(3,702,676)
Suppliers, contractors and freight forwarders	(969,884)	(1,683,193)
<i>Forfaiting</i>	(762,290)	(938,550)
	<hr/>	<hr/>
	(4,459,294)	(6,324,419)
	<hr/>	<hr/>
Currency exposure	(2,070,469)	(4,009,818)
	<hr/>	<hr/>

The values of loans and financing and debentures of Usiminas Companies are maintained in the following currencies:

	In thousands of reais	
	12/31/2024	12/31/2023
Real	4,041,214	2,211,730
US Dollar	2,727,120	3,704,380
Total loans and financing and debentures	<hr/>	<hr/>
	6,768,334	5,916,110
	<hr/>	<hr/>

As of December 31, 2024, the Company had part of its consolidated debts denominated in dollars, totaling approximately R\$2.7 billion, which represented 40% of the consolidated total. On the other hand, the Company's exports, mostly in dollars, represented approximately 16% of its total revenues. In view of this fact, the Company's foreign exchange exposure implies market risks associated with the exchange rate fluctuations of the real against the dollar.

A significant part of the Company's revenues is denominated in Reais and part of its debt is denominated in dollars, so that a devaluation of the real against foreign currencies (particularly against the dollar) may increase the Company's debt in Reais, with a consequent adverse effect on its results and its financial condition. As of December 31, 2024, the Company had R\$1.8 billion in its cash.

Increases in local and international interest rates may adversely affect the Company's results.

Part of the Company's debt is pegged to floating interest rates. As of December 31, 2024, the Company had part of its consolidated debts at floating interest rates, being R\$4.0 billion in CDI, corresponding to 60% of its

total consolidated debts. Thus, increases in local interest rates, especially CDI, may negatively affect the Company's results.

The Company's Management prepares a sensitivity analysis of assets and liabilities indexed to interest rates, outstanding at the end of the period, considering as a probable scenario the value of the rate in force on December 31, 2024. As a reference for the adoption of rates in the sensitivity analysis, the data released by the Central Bank of Brazil (Focus Report) on the Selic rate are observed. Thus, scenario I considered a 5% increase over the average interest rate applicable to the floating part of its current debt. Additionally, scenarios II and III were calculated with a deterioration of 25% and 50%, respectively, on the value of this rate as of December 31, 2024.

The rates used and their respective scenarios are shown below:

12/31/2024				
Indexer	Year-end rate	Scenario I	Scenario II	Scenario III
CDI	12.15%	12.76%	15.19%	18.23%

The gains (losses) in the financial result, considering Scenarios I, II and III, are shown below:

Indexer	In thousands of reais			12/31/2024
	Scenario I	Scenario II	Scenario III	
CDI	(392)	(1,956)	(3,912)	

Interest rate derivative financial instruments were included in the sensitivity analysis of interest rate variation, based on the objective of these instruments, which is to minimize the impact of interest rate fluctuations.

Exchange rate instability can harm the Brazilian economy, as well as the Company.

During the last decades, the Brazilian currency has had frequent and substantial variations against the US dollar and other foreign currencies. In 2024 and 2023, the exchange rate was R\$6.1923 and R\$4.8413, for US\$1.00 respectively, with the real depreciating 27.91% in 2024 and appreciating 7.21% in 2023.

The devaluation of the real against the dollar could create inflationary pressures in Brazil, and may even generate an increase in interest rates, which, in turn, could negatively affect the growth of the Brazilian economy in general by reducing production and consumption. Conversely, the appreciation of the Real against the dollar and other foreign currencies could result in a worsening of the Brazilian trade balance, favoring imports and increasing competition for our products in the local market, as well as curbing export-based growth.

The Company prepares a sensitivity analysis of assets and liabilities contracted in foreign currency, outstanding at the end of the period, considering the exchange rate in force on December 31, 2024. As a reference for the adoption of rates in the sensitivity analysis, the data released by the Central Bank of Brazil (Focus Report) on foreign currency exchange rates are observed. Thus, scenario I considered devaluation of the real by 5% over the current scenario. Additionally, scenarios II and III were calculated with a deterioration of the real by 25% and 50%, respectively, on the value of the foreign currency on December 31, 2024.

The currencies used in the sensitivity analysis and their respective scenarios are shown below:

12/31/2024				
Currency	Year-end	Scenario I	Scenario II	Scenario III
	exchange rate			
USD	6.1923	6.5019	7.7404	9.2885
EUR	6.4363	6.7581	8.0454	9.6545
JPY	0.0395	0.0415	0.0494	0.0593

The effects on the financial result, considering Scenarios I, II and III, are shown below:

Currency	In thousands of reais		12/31/2024
	Scenario I	Scenario II	Scenario III
USD	(63,537)	(508,281)	(1,016,563)
EUR	(1,541)	(7,708)	(15,415)
JPY	(37)	(184)	(368)

Interest rate derivative financial instrument transactions are contracted with the objective of minimizing the impact of interest rate fluctuations on the Company's results and are included in the sensitivity analysis of assets and liabilities.

Usiminas companies participate in hedging operations with the objective of protecting and managing, mainly, price risk, when they aim to reduce the volatility of the prices of their commodities. Usiminas companies do not have derivative financial instruments for speculative purposes. Furthermore, they adopt the policy of not settling their operations before their respective original maturities and not making advance payments of their derivative financial instruments.

At December 31, 2024 and 2023, derivative financial instruments entered into by Usiminas and the subsidiary Mineração Usiminas were as follows:

Hedged item	Maturity groups by month/year	INDEX		NOTIONAL AMOUNT (contracted amount)				FAIR (MARKET) VALUE - BOOK VALUE		Gain/loss for the year
				12/31/2024		12/31/2023		12/31/2024	12/31/2023	12/31/2024
		Asset position	Liability position	Asset position	Liability position	Asset position	Liability position	Asset (liability) position	Asset (liability) position	Gain (loss)

COMMODITIES' PRICE HEDGE

iron ore (CFR China 62% Fe)	03/24	Ore FWD USD 130.08	Ore_Fut_SCOG4	-	-	R\$ 96.387	R\$ 96.387	-	(6.225)	3.885
iron ore (CFR China 62% Fe)	04/24	Ore FWD USD 129.00	Ore_Fut_SCOH4	-	-	R\$ 7.010	R\$ 7.010	-	(422)	1.071
iron ore (CFR China 62% Fe)	04/24	Ore FWD USD 129.08	Ore_Fut_SCOH4	-	-	R\$ 87.315	R\$ 87.315	-	(5.266)	13.599
iron ore (CFR China 62% Fe)	05/24	Ore FWD USD 122.23	Ore_Fut_SCOJ4	-	-	-	-	-	-	3.522
iron ore (CFR China 62% Fe)	05/24	Ore FWD USD 125.03	Ore_Fut_SCOJ4	-	-	-	-	-	-	6.589
iron ore (CFR China 62% Fe)	06/24	Ore FWD USD 123.25	Ore_Fut_SCOK4	-	-	-	-	-	-	1.142
iron ore (CFR China 62% Fe)	03/24	Ore FWD USD 135.04	Ore_Fut_SCOG4	-	-	-	-	-	-	707
iron ore (CFR China 62% Fe)	06/24	Ore FWD USD 107.62	Ore_Fut_SCOK4	-	-	-	-	-	-	(7.633)
iron ore (CFR China 62% Fe)	06/24	Ore FWD USD 110.00	Ore_Fut_SCOK4	-	-	-	-	-	-	(3.865)
iron ore (CFR China 62% Fe)	08/24	Ore FWD USD 118.02	Ore_Fut_SCON4	-	-	-	-	-	-	10.202
iron ore (CFR China 62% Fe)	10/24	Ore FWD USD 119.06	Ore_Fut_SCOU4	-	-	-	-	-	-	10.994
iron ore (CFR China 62% Fe)	11/24	Ore FWD USD 101.65	Ore_Fut_SCOV4	-	-	-	-	-	-	(2.105)
iron ore (CFR China 62% Fe)	11/24	Ore FWD USD 92.90	Ore_Fut_SCOV4	-	-	-	-	-	-	(658)
iron ore (CFR China 62% Fe)	11/24	Ore FWD USD 92.67	Ore_Fut_SCOV4	-	-	-	-	-	-	(5.891)
iron ore (CFR China 62% Fe)	11/24	Ore FWD USD 92.70	Ore_Fut_SCOV4	-	-	-	-	-	-	(3.312)
iron ore (CFR China 62% Fe)	11/24	Ore FWD USD 108.5	Ore_Fut_SCOV4	-	-	-	-	-	-	103
iron ore (CFR China 62% Fe)	12/24	Ore FWD USD 97.22	Ore_Fut_SCOX4	-	-	-	-	-	-	(3.137)
iron ore (CFR China 62% Fe)	12/24	Ore FWD USD 95.62	Ore_Fut_SCOX4	-	-	-	-	-	-	(2.049)
iron ore (CFR China 62% Fe)	01/25	Ore FWD USD 97.56	Ore_Fut_SCOZ4	R\$ 79.632	R\$ 79.632	-	-	(5.604)	-	-
iron ore (CFR China 62% Fe)	01/25	Ore FWD USD 105.21	Ore_Fut_SCOZ4	R\$ 87.109	R\$ 87.109	-	-	1.484	-	-
iron ore (CFR China 62% Fe)	02/25	Ore FWD USD 107.08	Ore_Fut_SCOF5	R\$ 43.385	R\$ 43.385	-	-	2.819	-	-
iron ore (CFR China 62% Fe)	02/25	Ore FWD USD 106.1	Ore_Fut_SCOF5	R\$ 43.785	R\$ 43.785	-	-	2.367	-	-
iron ore (CFR China 62% Fe)	03/25	Ore FWD USD 100.47	Ore_Fut_SCOG5	R\$ 82.035	R\$ 82.035	-	-	(21)	-	-
iron ore (CFR China 62% Fe)	01/24	Ore FWD USD 113.07	Ore_Fut_SCOZ3	-	-	R\$ 89.061	R\$ 89.061	-	(18.054)	(182)

Gain (loss) on export revenue for the period 23.164

Gain (loss) on finance result

Total gain (loss) 23.164

Book balance (asset position net of the liability position) 1.045 (29.967)

4.4. Describe the judicial, administrative or arbitration proceedings the issuer and its subsidiaries are party to, separating them by labor, tax, and civil, among others: (i) that are not under secrecy, and (ii) that are significant for the issuer's and subsidiaries' business:

Authority: () Administrative (x) Judicial () Arbitral	
Nature: () Labor (x) Civil () Tax () Environment () Other:	
Number of the lawsuit	Civil Action no. 00205550519958240023
Judicial Authority	Court of Justice of Santa Catarina - 1st Treasury Court of Florianópolis / SC
Instance	1st
Date Commenced	03/29/1995
Parties Involved	
Plaintiff	Public Attorneys Office of Santa Catarina
Defendant	Usiminas Mecânica S/A – 5th Defendant
Others	UMSA, Neri dos Santos, Miguel Rodrigues Orofino, José Acelmo Gaio and Ster Engenharia S/A
Values, assets or rights involved	R\$ 234,359,403.73
Main facts	<p>This is a Public Civil Action proposed by the Public Prosecutor's Office of Santa Catarina aiming at compensation for the damage caused to the State Treasury due to alleged undue expenses in the construction of the Pedro Ivo Campos bridge.</p> <p>06/09/1995– UMSA presented the answer and a denounce the dispute to BNDES and STER Engenharia S/A.</p> <p>07/21/1998 – The judge agreed with UMSA's request to denounce BNDES and STER Engenharia S/A.</p> <p>07/27/2011 – UMSA presented its queries and indicated the expert.</p> <p>05/11/2017 – Filing of the challenge to the expert report presented, requiring its nullity, as well as clarifications on the report.</p> <p>07/24/2017 – The Court notified the Expert to respond to the clarifications request filed by the Parties.</p> <p>03/11/2018 - Summon of the parties to manifest about the of the expert's clarifications</p>

	<p>03/16/2018 – Parties were notified to respond the clarifications of the court-appointed Expert.</p> <p>03/26/2018 – Decision granting extension of time required by Usiminas to respond the clarifications of the court-appointed Expert.</p> <p>05/21/2018 – Usiminas presented response to the clarifications of the court-appointed Expert.</p> <p>06/05/2018 – UMSA's attorneys had a meeting with the Judge to discuss the nullity of the expert report and the mistakes made in the mentioned document.</p> <p>01/17/2019 – The judge rejected the request for nullity of the expert report and determined the notification of the Expert to respond the clarifications requested by the Parties.</p> <p>02/20/2019 – The Expert presented its response.</p> <p>03/27/2019 – Filling of petition by UMSA making its statements about the Expert's last response.</p> <p>09/06/2019 - The Expert presented its response without attending any of the requests of UMSA.</p> <p>09/18/2019 - Filling of petition by UMSA renewing its statements about the Expert's last response.</p> <p>06/24/2021 - The Expert was notified to respond the clarifications requested by the Parties.</p> <p>11/18/2021 – The Expert was once again notified to respond the request for clarification presented by UMSA (p. 12.445/12.450) with regards to the expert report.</p> <p>07/21/2022 - The judge notified the Public Prosecutor's Office of Santa Catarina to make a statement regarding the effects of Law n. 14.230/2021 on the suit.</p> <p>08/01/2022 - Public Prosecutor's Office of Santa Catarina filed a petition arguing the non-retroactivity.</p> <p>10/27/2022 - Usiminas filed a petition arguing that part of the claim has been barred by the statute of limitation.</p> <p>08/16/2023 – The judge rejected UMSA's argument that part of the claim has been barred by the statute of limitation (Law n. 14.230/2021).</p> <p>09/01/2023 – Usiminas presented Motion for Clarification.</p>
--	---

	<p>02/2025 - The judge rejected the claim of nullity of expert opinion and ordered a complementary engineering expert opinion to be carried out.</p> <p>Status on 02/28/2025: Awaiting complementary engineering expert opinion and decision of the interlocutory appeal presented by UMSA against the decision which has rejected UMSA's argument that part of the claim has been barred by the statute of limitation (Law n. 14.230/2021).</p>
Summary of decisions on the merits	None
Status of the lawsuit	Awaiting complementary engineering expert opinion and decision of the interlocutory appeal presented by UMSA against the decision which has rejected UMSA's argument that part of the claim has been barred by the statute of limitation (Law n. 14.230/2021).
Chance of success	() probable (x) possible () remote
Reason why the lawsuit is considered relevant	Amount involved and subject matter of the suit.
Analysis of the impact if the case is lost	The amount of UMSA's risk is equal to the demand. Referred amount is not provisioned. UMSA has the right to recover any amount paid by virtue of solidarity.
Amount provisioned, if any	None

Authority: () Administrative (x) Judicial () Arbitral Nature: () Labor (x) Civil () Tax () Environment () Other:	
Number of the lawsuit	Public Civil Suit no. 00093627119974025001
Judicial Authority	Regional Federal Court – 2nd Region
Instance	2nd
Date Commenced	11/10/1997
Parties Involved	
Plaintiff	Federal Public Prosecutor's Office (MPF)
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Others	Gerdau Açominas e ArcelorMittal Comercial
Values, assets or rights involved	Right to exploit the Praia Mole Private Port Terminal
Main facts	<p>THE SUIT'S OBJECTIVE IS TO ANNUL THE VALIDITY OF THE CONTRACTS THAT FORMALIZE THE CONCESSION.</p> <p>11/10/1997 – Suit distributed.</p> <p>02/17/1998 – Injunction requested by the Public Prosecutor's Office (MPF) denied, in which the control of the parties over the Terminal would be removed.</p> <p>11/09/2007 – Court decision favorable to the companies. The motion of the legal proceedings deemed totally invalid.</p> <p>04/08/2008 – Appeal presented by the MPF.</p> <p>06/25/2008 – Suit forwarded to second level court for the judging of the MPF's appeal.</p> <p>07/03/2012 – Appeal ruled in favor of the companies.</p> <p>11/12/2012 - Appeal presented by the Federal Prosecutor Office to the Superior Courts.</p> <p>07/06/2017 – Case held by the Minister of the Superior Court OG Fernandes under advisement.</p> <p>Status on 02/28/2023: Awaiting trial.</p>
Summary of decisions on the merits	The claim was denied in 2007. In July 2012 the Federal Public Prosecutor's Office appeal was denied.

Status of the lawsuit	Awaiting trial.
Chance of loss	() probable () possible (x) remote
Reason why the lawsuit is considered relevant	Subject matter of the suit.
Analysis of the impact if the case is lost	If the suit is judged valid, Usiminas, ArcelorMittal and Gerdau will lose the authorization to operate the Praia Mole Private Port Terminal.
Amount provisioned, if any	None

Authority: () Administrative (x) Judicial () Arbitral Nature: () Labor (x) Civil () Tax () Environment () Other:	
Number of the lawsuit	39324591620138130024
Judicial Authority	19ª Court of Justice of Belo Horizonte/MG and 12ª Court of Appeals of Minas Gerais
Instance	2nd
Date Commenced	11/18/2013
Plaintiff	CAMARGO E LORENZETTO SERVICOS E EQUIPAMENTOS LTDA
Defendant	USINAS SIDERURGICAS DE MINAS GERAIS S/A. USIMINAS
Others	Não há
Values, assets or rights involved	<p>The Company understands that the disclosure of certain information in the manner required in this item 4.4 of the Reference Form would put its legitimate interests at risk within the scope of the judicial process in question, with the potential of harming its position in such a case. Therefore, the Company, in accordance with item 92 of Technical Pronouncement CPC 25, understands that such information should not be disclosed individually. The Company clarifies that the amounts involved in such legal proceedings are included in item 4.6 of this Reference Form, in aggregate form.</p>
Main facts	<p>Action for account filed by Camargo against Usiminas aiming to ascertain the amount paid by Usiminas under the contract executed by the parties in 2006, and eventual credit in its favor (contractual readjustments and retentions).</p> <p>11/18/2013 – Filing of the suit.</p> <p>02/07/2014 – Usiminas filed the answer.</p> <p>07/01/2015 – The initial claim was granted, and the judge ordered Usiminas to account for all the amounts paid under the contract.</p> <p>20/09/2017 – The judge determined the production of expert evidence.</p> <p>05/08/2019 – The accounting expert report was issued.</p> <p>29/07/2021 – The Judge ratified the accounting expert report and recognized the credit of R\$27,233,820.37 – historical value – in favor of Camargo.</p>

	<p>08/09/2021 – Motion for Clarification filed by Usiminas.</p> <p>08/21/2021 – Usiminas Motion for Clarification was rejected</p> <p>09/17/2021 – Usiminas appealed to the Court of Appeals</p> <p>04/27/2023 – Usiminas’ Appeal was rejected.</p> <p>05/12/2023 – Motion for Clarification filed by Usiminas.</p> <p>31/10/2023 – Special appeal filed by Usiminas to the Superior Court of Justice.</p> <p>06/18/2024 - The parties reached an agreement to settle the lawsuit.</p> <p>07/31/2024 - The agreement was ratified by the judge.</p> <p>08/06/2024 - Proof of compliance with the obligations set out in the agreement.</p> <p>Status on 02/28/2025: The lawsuit is awaiting closure, after the agreement has been ratified.</p>
Summary of decisions on the merits	In January 2015 the initial claim was granted, and the judge ordered Usiminas to account for all the amounts paid under the contract. In July 2021 the Judge ratified the accounting expert report and recognized the credit of R\$27,233,820.37 – historical value – in favor of Camargo. In July 2024 the parties reached an agreement to settle the lawsuit.
Status of the lawsuit	The lawsuit is awaiting closure, after the agreement has been ratified.
Chance of loss	The Company understands that the disclosure of certain information in the manner required in this item 4.4 of the Reference Form would put its legitimate interests at risk within the scope of the judicial process in question, with the potential of harming its position in such a case. Therefore, the Company, in accordance with item 92 of Technical Pronouncement CPC 25, understands that such information should not be disclosed individually. The Company clarifies that the amounts involved in such legal proceedings are included in item 4.6 of this Reference Form, in aggregate form.
Reason why the lawsuit is considered relevant	The Company understands that the disclosure of certain information in the manner required in this item 4.4 of the Reference Form would put its legitimate interests at risk within the scope of the judicial process in question, with the potential of harming its position in such a case. Therefore, the Company, in accordance with item 92 of Technical Pronouncement CPC

	25, understands that such information should not be disclosed individually. The Company clarifies that the amounts involved in such legal proceedings are included in item 4.6 of this Reference Form, in aggregate form.
Analysis of the impact if the case is lost	The Company understands that the disclosure of certain information in the manner required in this item 4.4 of the Reference Form would put its legitimate interests at risk within the scope of the judicial process in question, with the potential of harming its position in such a case. Therefore, the Company, in accordance with item 92 of Technical Pronouncement CPC 25, understands that such information should not be disclosed individually. The Company clarifies that the amounts involved in such legal proceedings are included in item 4.6 of this Reference Form, in aggregate form.
Amount provisioned, if any	The Company understands that the disclosure of certain information in the manner required in this item 4.4 of the Reference Form would put its legitimate interests at risk within the scope of the judicial process in question, with the potential of harming its position in such a case. Therefore, the Company, in accordance with item 92 of Technical Pronouncement CPC 25, understands that such information should not be disclosed individually. The Company clarifies that the amounts involved in such legal proceedings are included in item 4.6 of this Reference Form, in aggregate form.

Authority: <input type="checkbox"/> Administrative <input checked="" type="checkbox"/> Judicial <input type="checkbox"/> Arbitral	
Nature: <input type="checkbox"/> Labor <input type="checkbox"/> Civil <input type="checkbox"/> Tax <input checked="" type="checkbox"/> Environment <input type="checkbox"/> Others:	
Nº. of the lawsuit	00112441520064036104
Judicial Authority	4th Federal Court of the Judiciary Subsection of Santos, SP
Date commenced	10/20/2017
Plaintiffs	Federal Public Prosecutor's Office and Public Prosecutor's Office of the State of São Paulo
Defendant	Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS
Others	Federal Union, State of São Paulo, Ibama, Cetesb, Embraport and Codesp (co-defendants)
Values, assets or rights involved	Invaluable

Main facts	<p>Public Civil Action filed against Usiminas, Codesp and Embraport projects that intend to dispose dredged sediments in the oceanic area delimited by the Brazilian Navy and licensed by the Environmental Authorities. Main requests: (i) the cancellation of the environmental licenses issued by Cetesb and Ibama, (ii) indemnity of any damages caused to the environment, due to the disposal of material dredged in the area in question, among others.</p> <p>The injunction required to suspend the Licenses and the dredging operation was denied.</p> <p>2007 to 2014 – Proceeding suspended awaiting the judgment of a Complaint presented to the Supreme Court (STF). Due to the denial of the injunction, dredging has continued normally over the years.</p> <p>2015 – Sentence judging the Public Civil Action extinguished without judgment of the merits, due to the plaintiff's lack of interest to act, the closing of the dredged sediments disposal and the results of constant monitoring in the area of oceanic disposal.</p> <p>2016 - The Federal Public Prosecutor's Office and the Public Prosecutor's Office of the State of São Paulo presented their Appeal, which was replied by Usiminas and the other co-Defendants.</p> <p>05/03/2018 - Appeal partially adjudicated to revoke the Lower Court judgment and to establish the production of the expert's evidence, in order to ascertain any damages caused to the environment, due to the disposal of dredged material in the area in question.</p> <p>05/28/2019 – Usiminas and the others co-defendants presented their motion for clarification.</p> <p>01/31/2019 – The defendant' motion for clarification was denied by the Court.</p> <p>03/27/2019 – Usiminas presented its Special Appeal to the Superior Court of Justice (STJ).</p> <p>Obs.: Without the suspensive effect of the Special Appeal, the Public Civil Action may return to the Lower Court for the production of expert's evidence at any time.</p> <p>05/16/2019 – The Federal Public Prosecutor's Office replied to the Special Appeal.</p> <p>08/28/2019 – Usiminas, Codesp and Embraport's Special Appeals admission was denied by the Court.</p> <p>09/23/2019 – Usiminas presented its Interlocutory Appeal in Special Appeal.</p> <p>09/30/2019 - Embraport presented its Interlocutory Appeal in Special Appeal.</p> <p>10/02/2019 - Codesp presented its Interlocutory Appeal in Special Appeal.</p> <p>02/26/2021 - The Federal Public Prosecutor's Office replied to the Interlocutory Appeal in Special Appeal.</p>
------------	--

	<p>09/29/2021 - The process is distributed to the Superior Court of Justice, assigned to Minister Regina Helena Costa, with number AREsp 1956754/SP.</p> <p>25/10/2021 – Minister Regina Helena Costa admits Emraport’s and Usiminas’s Special Appeals, but does not take cognizance of CODESP’s Special Appeal.</p> <p>23/11/2021 – The case is sent to judgment.</p> <p>05/29/2023 - Monocratic decision by Justice Regina Helena Costa in the Superior Court of Justice (STJ), not taking into account the Special Appeals by Emraport and Usiminas.</p> <p>06/22/2023 - Internal appeal filed by Usiminas.</p> <p>09/11/2023 - Ruling dismissing the Internal Appeals of Usiminas and Emraport.</p> <p>09/20/2023 - Emraport filed a Motion for Clarification.</p> <p>11/20/2023 - Emraport's motions for clarification not upheld by the STJ. Unless Emraport decides to continue appealing, the case should be sent back to the 4th Federal Court of Santos, to be restarted after the expert opinion.</p> <p>01.2025 - The court of origin ordered the parties to express their views on the performance of the expert assessment.</p> <p>02.2025 - The MPF filed a statement requesting the correction of the area indicated for expert assessment, and detailing the subject of the expert assessment.</p> <p>Status on 03/27/25 - Awaiting expert assessment to assess possible environmental damage.</p>
Summary of decisions on the merits	Listed above
Status of the lawsuit	Awaiting for an expert to survey possible environmental damage.
Analysis of the impact if the case is lost	The studies/monitoring carried out over the years and accepted by Cetesb indicate that there have been no significant changes in water quality in the quadrilateral in question. The impact in the event of a loss will be financial, the value of which cannot yet be estimated.
Amount provisioned (if any)	None.

Authority: () Administrative (x) Judicial () Arbitral Nature: () Labor () Civil () Tax (x) Environment () Others:	
Nº. of the lawsuit	50145232320238130313
Judicial Authority	Public Treasury and Local Government Court of the District of Ipatinga
Date commenced	07/17/2023
Plaintiffs	Public Prosecutor's Office of the State of Minas Gerais
Defendant	Usinas Siderúrgicas de Minas Gerais S.A. - USIMINAS
Others	Municipality of Ipatinga
Values, assets or rights involved	346.715.000,00. Although the amount of the claim is stated in the lawsuit, it is considered necessary for the judge of the case to arbitrate it.
Main facts	<p>Public Civil Action filed by the MPMG, related to the issue of sedimentable particles, through which Usiminas is ordered to pay collective moral damages in the amount of R\$ 346,715,000.00.</p> <p>On July 20, 2013, an order was issued ordering the presentation of real estate to guarantee the lawsuit and postponing the decision on the preliminary injunction.</p> <p>A conciliation hearing was held on 01/08/2023, and it was agreed that the parties would present project proposals for a possible settlement, within the time limit of the opposition. On August 7, Usiminas commented on the court order, demonstrating its financial health.</p> <p>On August 23rd, 2013, the opposition was filed.</p> <p>On December 2, 2013, a court decision was issued to place the burden of proof on Usiminas. The parties and the Municipality of Ipatinga were also sent a summons to inform them of the evidence they wish to produce, justifying its relevance.</p>

	<p>26.09.24 - Judgment of Interlocutory Appeal No. 1.0000.23.232911-0/002. In this case, the appeal was partially granted, thus determining that the reversal of the burden of proof should be limited to Usiminas proving the regularity of the exercise of its activity. The MPMG will be responsible for proving the occurrence of collective moral damage in the specific case and the causal link.</p> <p>25.02.25 - Usiminas makes a statement reiterating the need for a consensual choice of expert.</p> <p>27.02.25 - Minutes of the conciliation hearing attached, with no agreement on the choice of expert, the judge maintaining the appointment of the Institute of Technological Research - IPT.</p>
Summary of decisions on the merits	None.
Process stage	Specification of evidence.
Chance of loss	() remote (x) possible () probable
Reason why the case is considered relevant	Object of the action.
Analysis of the impact if the process is lost	Payment of compensation for moral damages, to be arbitrated in court or negotiated between the parties through a court settlement.
Provisioned amount (if there is a provision)	Listed above

Authority: <input type="checkbox"/> Administrative <input checked="" type="checkbox"/> Judicial <input type="checkbox"/> Arbitral Nature: <input type="checkbox"/> Labor <input type="checkbox"/> Civil <input type="checkbox"/> Tax <input checked="" type="checkbox"/> Environment <input type="checkbox"/> Others:	
Nº. of the lawsuit	50062663120238130338
Judicial Authority	1st Civil Court of the District of Itaúna
Date commenced	07/17/2023
Plaintiffs	Municipality of Itatiaiuçu
Defendant	Mineração Usiminas S.A
Others	-
Values, assets or rights involved	101.568,62
Main facts	<p>Reintegration of Possession Action in which the Municipality of Itatiaiuçu argues that access to the so-called "Pico da Pedra Grande" has been obstructed by MUSA (owner of the affected property), which is why it has requested, including as an injunction, the repossession of the property and its already consolidated accesses, due to a supposed and non-existent apparent easement.</p> <p>(02/25) A ruling was issued granting the request for joint suspension made by the parties.</p> <p>(01/25) In the first instance, a new joint petition was filed to suspend the proceedings. In the appeal, the suspension was denied and MUSA requested that the appeal be continued and included on the trial agenda. A conciliation hearing was recently scheduled between the parties in the second instance.</p>
Summary of decisions on the merits	Listed above
Process stage	New suspension of the case file for a period of 45 (forty-five) calendar days, in order for the parties to finalize extrajudicial negotiations for the amicable settlement of the dispute.
Chance of loss	<input type="checkbox"/> remote <input checked="" type="checkbox"/> possible <input type="checkbox"/> probable

Reason why the case is considered relevant	Subject of the action.
Analysis of the impact if the process is lost	Delay in starting to implement the Camargos Project and change in the format of operations.
Provisioned amount (if there is a provision)	None
Authority: <input type="checkbox"/> Administrative <input checked="" type="checkbox"/> Judicial <input type="checkbox"/> Arbitral Nature: <input type="checkbox"/> Labor <input type="checkbox"/> Civil <input type="checkbox"/> Tax <input checked="" type="checkbox"/> Environment <input type="checkbox"/> Others:	
Nº. of the lawsuit	50063415020234036104
Judicial Authority	4th Federal Court of the Santos Judicial Subsection, SP
Date commenced	10/02/2023
Plaintiffs	Federal Public Prosecutor's Office and São Paulo State Public Prosecutor's Office
Defendant	Usinas Siderúrgicas de Minas Gerais S.A. - USIMINAS, Cetesb, VLI and Ultrafértil
Others	
Values, assets or rights involved	- No amount has been set out in the lawsuit, although there may be some loss due to the payment of environmental compensation if there is damage, which is yet to be determined.

Main facts	<p>Public Civil Action challenging compensation for environmental damage against Usiminas, CETESB, VLI and Ultrafétil and requesting (a) the removal of the underwater pit and compensation for what cannot be removed; (b) compensation for the damage caused during the implementation and operation of the underwater pit; (c) Compensation for collective moral damage in the amount of 2% of each company's net profit during the period of operation of the underwater pit; (d) Compensation to the Union for the irregular use of Union property; and (e) Compensation for the material and moral damage suffered by the artisanal fishermen harmed by the underwater pit.</p> <p>(11/23) An order was issued redistributing the case to the 3rd Federal Court of Santos.</p> <p>On 14.06.2024 and 17.06.2027, the defendants filed their responses. The MPF requested that the Federal Government be summoned to express its interest in joining the proceedings, before filing its reply. CETESB requested an early judgment on the claim, and Ultrafétil requested that the manifestation on early judgment or production of evidence be postponed until after the plaintiffs' reply.</p> <p>On 08.08.2024, the MPF filed a reply to the defenses. On December 19, 2024, Usiminas responded to the MPF's reply and requested an early judgment.</p>
Summary of decisions on the merits	None
Process stage	Awaiting service of summons.
Chance of loss	() remote (x) possible () probable
Reason why the case is considered relevant	Subject of the lawsuit.
Analysis of the impact if the process is lost	Considering the completion of the underwater excavation, the lawsuit aims to determine any

	environmental impact that will depend on a technical analysis, including any valuation.
Provisioned amount (if there is a provision)	None

Authority: <input type="checkbox"/> Administrative <input checked="" type="checkbox"/> Judicial <input type="checkbox"/> Arbitral Nature: <input type="checkbox"/> Labor <input type="checkbox"/> Civil <input type="checkbox"/> Tax <input checked="" type="checkbox"/> Environment <input type="checkbox"/> Others:	
Nº. of the lawsuit	30098642320138260562
Judicial Authority	São Paulo Court of Justice - 2nd Public Finance Court of Santos/SP
Date commenced	09/24/2013
Plaintiffs	Lucio Salomone Savoy Imobiliária Construtora Ltda. Hugo Eneas Salomone
Defendant	Usinas Siderúrgicas de Minas Gerais S.A. - USIMINAS
Others	
Values, assets or rights involved	There are no values involved. The right being discussed is a right of way

Main facts	<p>This is a Declaratory/Confessory Action for an Aqueduct Servitude against Lucio Salomone, Savoy Imobiliária Construtora Ltda. and Hugo Eneas Salomone, in order to: (i) the existence of a legal aqueduct easement already established in favor of Usiminas at Sítio Quilombo be declared, delimiting all its geographical limits, so that the judicial title can be recorded on the property's registration; (ii) ordering the Defendants to guarantee transit to the legal easement of the aqueduct already established in favor of Usiminas at Sítio Quilombo, confirming the preliminary injunction; and (iii) ordering the Defendants to refrain from performing any acts that may in any way affect the legal easement of the aqueduct already established in favor of Usiminas at Sítio Quilombo, preserving its integrity, confirming the preliminary injunction.</p> <p>10/02/2013 - Decision upholding the injunction requested by Usiminas.</p> <p>11/05/2013 - Lucio Salomone and Savoy Imobiliária contest.</p> <p>11/05/2013 - Objection by Hugo Eneas Salomone.</p> <p>02/04/2014 - Reply by Usiminas.</p> <p>05/27/2014 - Rejoinder by Lucio Salomone and Savoy Imobiliária Construtora Ltda.</p> <p>05/28/2014 - Rejoinder by Hugo Eneas Salomone</p> <p>03/10/2016 - Decision recognizing the connection and determining that the case files be joined to the Possessory Action, in which they will proceed, with simultaneous processing and judgment of the possessory claims and the easement claim.</p> <p>07.2024 - Action for repossession judged partially well-founded and action for declaratory relief judged partially well-founded, "to reinstate the plaintiffs in possession of the property, except for the easement area, to recognize the right of easement to the company Usiminas S/A" regarding the aqueduct area, as well as</p>
------------	--

	<p>to order Usiminas and the Municipality of Santos, “jointly and severally, to pay compensation to the owners, defendants in the action for declaratory relief, which I set at the amount of R\$ 931. 784.68, valid for June 2016.</p> <p>08.2024 - Appeals filed by the parties.</p> <p>11.2024 - Awaiting judgment on the appeals.</p>
Summary of decisions on the merits	listed above
Process stage	Submission of final arguments by Usiminas. We are awaiting the presentation of any final arguments by the Municipality of Santos, for subsequent referral to the conclusion and judgment of the lawsuits.
Chance of loss	() remote (x) possible () probable
Reason why the case is considered relevant	Subject of the lawsuit.
Analysis of the impact if the process is lost	Impact on water abstraction, if Usiminas is unable to maintain the intended easement. It is expected that the owners will be compensated for the use of part of the area by Usiminas, where the equipment is installed. Amount indicated below.
Provisioned amount (if there is a provision)	None

Authority: () Administrative (x) Judicial () Arbitral

Nature: (x) Labor () Civil () Tax () Environment () Other:	
Number of the lawsuit	10002298320205020252
Judicial Authority	Regional Labor Court of the 2nd Region – 2nd Court of Cubatão/SP
Instance	2st
Date Commenced	05/19/2020
Parties Involved	
Plaintiff	STISMMMEC
Defendant	USMG
Others	None
Values, assets or rights involved	To be determined
Main facts	<p>PUBLIC CIVIL ACTION FILED BY STISMMMEC, during COVID 19 pandemic, intending that, from 05/19/2020 onwards, the company refrains from effecting waiver mass and pays, in respect of collective moral damages, due to the announced resignation of around 900 employees, the amount equivalent to 10 times the Cubatão payroll. Successively, requires that any waiver conducted from 05/19/2020 be considered null, with the immediate reintegration of the employees. Injunction granted avoiding the resignations and determining the dismissed reintegrations.</p> <p>05/20/2020 – Advance protection granted, determining that, from 05/19/2020 onwards, “the company refrains from effecting waiver mass until the NEGOTIATION comes (...) If an employee was dismissed from 05/19/2020 until the moment of receipt of this decision, reintegration must take place within five days, counting from the notification by the court, which will occur upon denunciation by the applicant. In the event of non-compliance, either with the obligation to not do and the obligation to do, a fine of R\$ 10,000.00 will be imposed per employee dismissed or not reinstated, in a single amount, without prejudice to the meritorious assessment of the severance claim.”</p> <p>05/20/2020 – Summons received by Usiminas.</p> <p>05/26/2020 – Relief denied in the Writ of Mandamus 1001779-93.2020.5.02.0000.</p>

	<p>05/28/2020 – Manifestation of Usiminas in the Writ of Mandamus.</p> <p>05/28/2020 – Defense presented by STISMMMEC in the Writ of Mandamus</p> <p>06/08/2020 - Defense presented by USIMINAS in the Public Civil Action</p> <p>06/19/2020 - Published the decision that maintained the rejection of the injunction required</p> <p>06/24/2020 – Published the decision that didn't attend to the request of the company reconsideration in the Public Civil Action, designating the judgment to 08/07/2020</p> <p>06/26/2020 – Interlocutory appeal and Investigational Administrative Act filed by Usiminas</p> <p>06/29/2020 – Opinion presented by MPT in the writ of mandamus</p> <p>07/07/2020 – Hearing to attempt conciliation</p> <p>07/10/2020 – Injunction granted to grant suspensive effect to the interlocutory appeal filed against the writ of mandamus</p> <p>07/17/2020 – Writ of mandamus included on the trial of 07/30/20</p> <p>07/24/2020 – Opinion presented by MPT in the writ of mandamus</p> <p>07/31/2020 – Usiminas' statement regarding the resumption of activities in Cubatão - material fact</p> <p>08/03/2020 – Trial reassignment to 08/28/20</p> <p>08/10/2020 – Usiminas protests against the rejection of the request for a conciliation and instruction hearing</p> <p>08/11/2020 – Final reasons presented by the plaintiff</p> <p>08/17/2020 – Opinion presented by MPT</p> <p>08/24/2020 – Plaintiff petition requiring reintegration of employees</p> <p>08/27/2020 – Manifestation presented by Usiminas</p> <p>09/16/2020 – Published judgment that judged the action partially valid and maintained the injunction that prevents dismissals by the company.</p>
--	---

	<p>09/23/2020 – Motion for Clarification filed by Usiminas</p> <p>09/24/2020 – Motion for Clarification filed by Paintiff</p> <p>12/18/2020 – Publication of the sentence that partially accepted Usiminas' Motion for Clarification</p> <p>12/18/2020 – Interposition of Ordinary Appeal by Usiminas</p> <p>12/28/2020 – Suspended effect on the appeal was required by Usiminas (1006458-39.2020.5.02.0000)</p> <p>12/29/2020 – Rejected application</p> <p>12/30/2020 – Internal Appeal was filed by Usiminas</p> <p>01/22/2021 – Conciliation Attempt Hearing</p> <p>02/01/2021 – Interposition of Ordinary Appeal by Paintiff</p> <p>02/10/2021 – Rejected request for active suspensive effect to the Internal Appeal(CorPar 1000218-54.2021.5.00.0000)</p> <p>03/02/2021 – Counter-arguments filed by Usiminas</p> <p>04/27/2021 – Presentation of Opinion by Paintiff</p> <p>09/22/2022 - Judgment published by TRT</p> <p>09/27/2022 - Opposite Motions for Clarification by Usiminas</p> <p>03/24/2023- Review appeal filed by Usiminas</p> <p>06/13/2024 - The Superior Labor Court granted the Review Appeal filed by Usiminas, declaring the validity of the layoffs made by the company.</p> <p>Status on 03/2025: Awaiting appeal judgment</p>
Summary of decisions on the merits	<p>In the first instance, the action was judged partially valid and maintained the injunction that prevented the company from carrying out dismissals. The TRT dismissed the company's appeal and partially granted the Union's appeal to determine the reinstatement of workers dismissed during the period of effectiveness of the decision issued by the TST in Partial Correction. The Superior Labor Court granted the Review Appeal filed by Usiminas, declaring the validity of the layoffs made by the company.</p>
Status of the lawsuit	Awaiting judgment.

Analysis of the impact if the case is lost	Potential reinstatement of around 900 employees and prohibition of mass layoffs
Reason why the lawsuit is considered relevant	Process is relevant in view of the theme involved.
Amount provisioned, if any	None

Authority: (x) Administrative () Judicial () Arbitral Nature: (x) Labor () Civil () Tax () Environment () Other:	
Number of the lawsuit	I - IN nº 22.547.748-3, 22.547.753-0, 22.547.761-1, 22.547.769-6, 22.547.772-6, 22.547.881-1, 22.547.886-2, 22.547.917-6, 22.547.921-4, 22.549.148-6, 22.549.160-5, 22.549.163-0, 22.549.170-2, 22.549.198-2 II - CI nº 000424.2022.03.007/9
Judicial Authority	
Instance	Administrative
Date Commenced	I – 01/09/2023 II – 01/31/2023
Plaintiff	I - Ministry of Labor II - Labor Public Prosecutor's Office
Defendant	Usinas Siderúrgicas de Minas Gerais S.A.
Values, assets or rights involved	To be determined

Main facts	Administrative procedures related to the leak that occurred on 12/06/2022 with the 45,000m³ gasholder at the Ipatinga/MG plant. I – Infralawsuit Notices - MINISTRY OF LABOR Notification of infralawsuit notices, with term of ten days to present defense. Defenses filed on 07/2021. The infraction notices were judged subsistent, and an appeal was filed on 04/25/2024. II – Civil Inquiry -LABOR PUBLIC PROSECUTOR'S
------------	--

	OFFICE Presented on 06/28, a counterproposal to the Consent Decree presented by the Labor Public Prosecutor's Office.
Summary of decisions on the merits	I - Usiminas presented appeal and is waiting for a decision. II - Presented on 06/28, a counterproposal to the Consent Decree presented by the Labor Public Prosecutor's Office.
Status of the lawsuit	Awaiting decision.
Chance of loss	() probable (X) possible () remote
Analysis of the impact if the case is lost	To be determined.
Reason why the lawsuit is considered relevant	Process is relevant in view of the theme involved.
Amount provisioned, if any	None.

Authority: () Administrative (X) Judicial () Arbitral	
Nature: () Labor () Civil (X) Tax () Environment () Other:	
Number of the lawsuit	Annulment Action no. 50075758720158210001
Judicial Authority	6th Lower Treasury Court of the District of Porto Alegre/RS.
Instance	3st.
Date Commenced	11/20/2015
Plaintiff	Usinas Siderúrgicas de Minas Gerais S/A
Defendant	State of Rio Grande do Sul
Others	None
Values, assets or rights involved	R\$ 184,886,710.58
Main facts	Annulment Action filed to discuss 06 Tax Deficiency Notices (no. 29537681, 29537690, 29537703, 29537711, 29537720 and 29537738) by Rio Grande do Sul State Tax Administration due to chargeback of tax credits considered irregular because of a supposedly irregular tax situation of

	<p>Usiminas related to tax debts enrolled in state debt roster and not insured.</p> <p>11/20/2015 – Annulment action filed by Usiminas.</p> <p>01/26/2017 – Judgment partially favorable to Company's interests, restricting the irregular tax credits to the periods of march and April/2013, reducing the punitive fine to 100% of the taxes payable, as well as authorize Usiminas to post bond to the discussed tax deficiency notices – integrated by decision dismissing Usiminas' motion of clarification.</p> <p>04/12/2017 – Appeal filed by Usiminas.</p> <p>10/19/2018 – Company appeal partially upheld to recapitulate (and reduce) the fine imposed – integrated by decision dismissing the State's motion for clarification.</p> <p>11/12/2018 – Special appeal filed by Usiminas.</p> <p>04/15/2019 – Special appeal filed by the State of Rio Grande do Sul.</p> <p>09/03/2019 – Decision accepting Usiminas' special appeal and not accepting State's special appeal.</p> <p>10/30/2019 – Appeal to the STJ on special appeal filed by the Rio Grande do Sul State.</p> <p>09/29/2021 – Process suspended pending the final decision in the STJ.</p> <p>12/31/2023 – Awaiting trial.</p> <p>12/31/2024: Decisions by the Rapporteur Justice Sérgio Kukina not acknowledging the company's REsp and denying the AREsp of the Rio Grande do Sul Treasury.</p> <p>02/14/2025: Internal Appeals by Usiminas and the Tax Authorities</p>
Summary of decisions on the merits	<p>1. Judgment partially favorable to Company's interests, restricting the irregular tax credits to the periods of march and april/2013, reducing the punitive fine to 100% of the taxes payable, as well as authorize Usiminas to post bond to the discussed tax deficiency notices – integrated by decision dismissing Usiminas' motion of clarification; and</p> <p>2. Company appeal partially upheld to recapitulate (and reduce) the fine imposed – integrated by decision dismissing the State's motion for clarification.</p>
Status of the lawsuit	We await the judgment of the internal appeals filed by the Rio Grande do Sul Treasury, as well as by the company

Chance of loss	(x) Probable (x) Possible () Remote
Reason why the lawsuit is considered relevant	Amount above 100MM BRL.
Analysis of the impact if the case is lost	Only the amount involved in the demand.
Amount provisioned, if any	R\$ 57.554.579,38

Authority: () Administrative (X) Judicial () Arbitral	
Nature: () Labor () Civil (X) Tax () Environment () Other:	
Number of the lawsuit	Ordinary Action no. 00122679519944013800
Judicial Authority	6th Federal District Court - Judicial Section of Minas Gerais
Instance	1st
Date Commenced	06/03/1994
Plaintiff	Usinas Siderúrgicas de Minas Gerais S/A
Defendant	Federal Government
Others	None
Values, assets or rights involved	R\$ 115,459,011.33
Main facts	<p>Usiminas is discussing the possibility of renouncing to the action, due to the amnesty which has adhered (Law no. 11.941/09), even after the final decision of the discussion, for this requirement is not expressed in the legislation.</p> <p>10/30/2009 – Petition filed informing the adhesion of the monthly payments as per Law No. 11.941/09 and the waiver to the right over the tax credit and requiring the conversion into income of the deposit, and also the analysis of the remaining balance by Usiminas, according to the calculations attached to the petition.</p>

	<p>06/30/2010 – Published a decision refusing the waiver to the right of over the tax credit and to the balance analysis requested by Usiminas and determining the conversion of the total value of the deposit in definite payment to the Federal Government.</p> <p>07/12/2010 – Usiminas filed an appeal.</p> <p>08/22/2019 – 1st instance decision determining the conversion of the deposit into a definitive payment from the Federal Government.</p> <p>08/23/2019 – Motion for Clarification filed by Usiminas.</p> <p>09/30/2019 – 1st instance decision annulling the determination to convert the deposit into a definitive payment from the Federal Government and determining that the parties await the judgment of the Appeal.</p> <p>Status on 02/27/2025: Awaiting trial.</p>
Summary of decisions on the merits	Decision refusing the waiver to the right of over the tax credit and to the balance analysis requested by Usiminas and determining the conversion of the total value of the deposit in definite payment to the Federal Government.
Status of the lawsuit	Awaiting final judgment.
Chance of loss	() probable () possible () remote
Amount provisioned, if any	Provision for litigation deposit loss controlled by accounting.
Reason why the lawsuit is considered relevant	Amount above 100MM BRL.
Analysis of the impact if the case is lost	Only the amount involved in the demand.
Amount provisioned, if any	Provision for loss of judicial deposit controlled by the accounting department.

Authority: () Administrative (X) Judicial () Arbitral	
Nature: () Labor () Civil (X) Tax () Environment () Other:	
Number of the lawsuit	Writ of Mandamus No. 10114795820174013800

Judicial Authority	5th Federal District Court - Judicial Section of Minas Gerais
Instance	2ª
Date Commenced	12/29/2017
Plaintiff	Mineração Usiminas S.A.
Defendant	Superintendent of the National Mining Agency - ANM
Others	None
Values, assets or rights involved	R\$ 195,376,917.64
Main facts	<p>Filed a writ of mandamus with the purpose of obtaining recognition of the net right and certain to exclude expenses with freight and insurance, incurred in the marketing phase of the mineral product, highlighted or not in the invoice, in the calculation and payment of the Financial Compensation for Exploration Mineral Resources - CFEM, as well as the recognition of the right to restitution, including by compensation, of the amounts unduly collected.</p> <p>12/29/2017 - Distribution of the share.</p> <p>15/01/2018 - Rejected injunction request.</p> <p>08/30/2018 - Judgment was rendered dismissing the requests as unfounded.</p> <p>11/19/2018 - Appeal filed by Mineração Usiminas.</p> <p>05/02/2019 – MUSA did the judicial deposit of the values in discussion, suspending the enforceability of the tax liability. Thereafter, MUSA has been doing the monthly deposit of the amount involved in the discussion.</p> <p>Status on 02/27/2025: Awaiting judgment.</p>
Summary of decisions on the merits	Judgment dismissing the requests.
Status of the lawsuit	Awaiting appeal trial
Chance of loss	() probable (x) possible () remote
Reason why the lawsuit is considered relevant	Amount above 100MM BRL.
Analysis of the impact if the case is lost	Only the amount involved in the demand.

Amount provisioned, if any	None.
----------------------------	-------

Authority: (X) Administrative () Judicial () Arbitral	
Nature: () Labor () Civil (X) Tax () Environment () Other:	
Number of the lawsuit	Tax Assessment Notice no. 0100235642051
Judicial Authority	Taxpayers Council
Instance	1st.
Date Commenced	12/22/2022
Plaintiff	Usinas Siderúrgicas de Minas Gerais S/A
Defendant	State of Minas Gerais
Others	None
Values, assets or rights involved	R\$ 156,692,136.09
Main facts	<p>Tax Assessment Notice due to the alleged lack of payment and/or underpayment of the ICMS in its own operation, due to the alleged failure to fulfill the compromise of maintaining the revenue of the ICMS established in article 16 of the e-PTA Special Regime no. 45.000000402-58</p> <p>01/02/2023 - Notification of the issue of the tax assessment notice.</p> <p>01/31/2023 - Opposition to the Tax Assessment Notice is filed.</p> <p>07/06/2023 – Opposition dismissed.</p> <p>Status on 02/27/2025: Tax assessment will be subject to lawsuit.</p>
Summary of decisions on the merits	Opposition was dismissed, maintaining the tax credit.
Status of the lawsuit	Awaiting Tax Foreclosure.
Chance of loss	() Probable (x) Possible () Remote
Reason why the lawsuit is considered relevant	Amount above 100MM BRL.

Analysis of the impact if the case is lost	Only the amount involved in the demand.
Amount provisioned, if any	None

Authority: () Administrative (x) Judicial () Arbitral	
Nature: (x) Labor () Civil () Tax () Environment () Other:	
Nbrs. of the lawsuits	I – 33683620124013814 II - 0000247192013503033
Judicial Authority	I – 2nd Federal District Court in Ipatinga II – 1st Labor Court in Coronel Fabriciano/MG
Instance	I / II- 1st level
Date commenced	I – 06/15/2012 II – 02/18/2013
Parties Involved	
Plaintiff	I – SSL and others (+22 plaintiffs) II – LAO
Defendant	I - União, MTE, IBAMA, USMG and TEADIT II - USMG
Others	
Amount involved	R\$ 200,272,526.20
Main facts	I – Class action no. 33683620124013814 Class action lawsuit filed by 22 former employees and 1 employee of Usiminas in federal court in ipatinga, claiming that Usiminas has always used, and still has in its area, asbestos products (“amianto”) in violation to the law. claim resulting from acts supposedly harmful to the workers environment

	<p>10/15/2012 – Defense presented.</p> <p>02/08/2013 – Presentation of requests of clarification.</p> <p>12/07/2016 –Judicial Inspection and Trial.</p> <p>01/31/2017 – Presentation of questions and rejection of new documents presented by the Plaintiffs.</p> <p>07/31/2018 - Manifestation about a report issued by the Federal Police that found asbestos in a sample collected in 2012 in Cold Rolling.</p> <p>10/24/2018 - Partially performed occupational examination. Continuity on 12.18.2018.</p> <p>11/19/2018 - Permission of trial participants on 12.18.2018.</p> <p>12/18/2018 - Occupational examination labor.</p> <p>12/26/2018 - Expert asked for information on asbestos disposal and files of equipments of protection.</p> <p>02/13/2019 – Presentation of the informations about the discard of asbestos and records of the protection equipments.</p> <p>03/15/2019 – Publication of the pericial report.</p> <p>06/10/2019 – Impugnation of the pericial report.</p> <p>09/17/2019 – Manifestation about pericial report occupational and of the Federal Police.</p> <p>08/24/2020 - Publication of clarifications by the judicial expert and the Technical Police.</p> <p>09/11/2020 - Manifestation about reports.</p> <p>01/28/2021 - Opposition of Motion of Clarification for designation hearing of instruction.</p> <p>01/12/2021 – Declaration of incompetence by the Federal Court of the requests against Usiminas and Teadit and referral of the action to the Labor Court.</p> <p>07/28/2021 - Publication of decision of Motion for Clarification that upheld the incompetence of Federal Court.</p> <p>08/16/2021 – Interposition of Appeal.</p>
--	--

	<p>Status on 12/31/2024: Awaiting Appeal judgment.</p> <p>II - Public interest civil action 0000247192013503033</p> <p>Public civil action filed by labor attorney office alleges the same grounds and applications of the popular action, as well as request correction of PPP (professional profile pension), additional payment for unhealthy work and collective mental distress.</p> <p>04/30/2013 – Defense presented.</p> <p>11/17/2014 – Injunction granted, unfavorable to Usiminas.</p> <p>07/03/2017 – final reasons by Usiminas</p> <p>10/06/2017 – Judicial Order suspending trial and determined to await the expert evidence in Class Action.</p> <p>08/20/2018 – Court order demanding the presentation of PF report.</p> <p>10/11/2018 – Manifestation about report by the Federal Police that found asbestos in a sample collected in 2012 in the LF.</p> <p>02/01/2019 – Publication of the hearing of closing of the instruction for the 05/08/2019, at 5:17 p.m.</p> <p>06/11/2019 - Closed hearing adjourned for 11/05/2019 at 5:17 p.m.</p> <p>11/05/2019 - Judgment converted into due diligence for conversion into electronic process.</p> <p>12/17/2019 - Order requesting documents to the Federal Police and copy of the Popular Action and designating closing hearing for 03/11/2020, at 5:17 pm, waiving the attendance.</p> <p>03/24/2020 - View of documents and designation of the closing hearing of the instruction for 04/08/2020 at 5:27 pm, with no need for the parties.</p> <p>07/28/2020 - Closing hearing designated for 10/28/2020 at 5:07 pm.</p> <p>10/29/2020 - Closing hearing designated for 01/27/2021 at 5:07 p.m.</p> <p>03/02/2021 - Publication of judgment.</p> <p>03/25/2021 - Publication of Motion of Clarification decision.</p>
--	--

	<p>06/21/2021 – Publication of a decision that upheld the lower court conviction.</p> <p>07/01/2021 - Interposition of Appeal. 08/27/2021 - Interposition of new Appeal.</p> <p>09/29/2021 - Conciliation hearing of 10/07/2021 was cancelled.</p> <p>02/25/2022 - Interposition of new Appeal.</p> <p>Status on 12/31/2024: Awaiting trial.</p>
Summary of decisions on the merits	<p>I - Declaration of incompetence by the Federal Court of the requests against Usiminas and Teadit and referral of the action to the Labor Court. Awaiting judgment of Appeal.</p> <p>II – The company was ordered to comply with 09 (nine) obligations and pay compensation for collective pain and suffering in the amount of R\$200.000,00.</p>
Status of the lawsuit	Awaiting judgment.
Chance of loss	<p>I - R\$ 200,053,403.60</p> <p>() probable () possible (X) remote</p> <p>II - R\$ 219,122.60</p> <p>(X) probable () possible () remote</p>
Reason why the lawsuit is considered relevant	The lawsuit is relevant considering the value and complexity of obligations involved.
Analysis of the impact if the case is lost	Only the amount involved in the litigation, which has not been provisioned.
Amount involved	R\$ 219,122.60

Authority: () Administrative (X) Judicial () Arbitral	
Nature: () Labor () Civil (X) Tax () Environment () Other:	
Number of the lawsuit	I – Tax Execution no. 00241860420118130313

	<p>II – Declaratory Action no. 03104807020148130313;</p> <p>III – Tax Execution no. 50149052120208130313; and</p> <p>IV – Declaratory Action no. 50189041120228130313.</p>
Judicial Authority	Lower Treasury and Independent Governmental Agencies on the District of Ipatinga/MG.
Instance	I / II / III / IV – 1st.
Date Commenced	I – 01/18/2011; II – 12/17/2014; III – 12/18/2020; and IV – 09/19/2022.
Plaintiff	Municipality of Ipatinga/MG.
Defendant	Unigal Ltda.
Others	None
Values, assets or rights involved	R\$ 381,037,334.98
Main facts	<p>ISS - Service agreement of galvanization requested by Usiminas and executed by Unigal as part of the steel industrialization process.</p> <p>I – Tax Execution no. 00241860420118130313</p> <p>01/12/2011 – Tax execution filed by Municipality of Ipatinga/MG.</p> <p>08/03/2012 – Motion to stay execution filed by Usiminas.</p> <p>04/24/2014 – Decision granting court expert investigation on accounting, as requested by the Company.</p> <p>12/06/2017 – Decision granting court expert investigation on engineering, as requested by the Company.</p> <p>08/19/2020 – Presented expert report on accounting favorable to the Company's interest.</p> <p>09/06/2022 – Presented expert report on engineering favorable to the Company's interest.</p> <p>11/29/2022 – Filed plaintiff's answer to expert report requiring a few complements.</p> <p>10/24/2023 – Decision determining the suspension of the case until the judgment of RE No. 882.461/MG.</p> <p>Status on 02/27/2025: Lawsuit suspended.</p>

	<p>II - Declaratory Action no. 03104807020148130313</p> <p>12/17/2014 – Distribution of the share in connection with the Tax Foreclosure no. 00241860420118130313.</p> <p>09/01/2020 – Action suspended to await trial of Tax Foreclosure.</p> <p>Status on 02/27/2025: Awaiting trial.</p> <p>III – Tax Execution no. 50149052120208130313</p> <p>12/18/2020 – Tax execution filed by Municipality of Ipatinga/MG.</p> <p>03/19/2021 – Motion to stay execution filed by Usiminas.</p> <p>07/07/2021 – Defense filed by the Municipality of Ipatinga.</p> <p>11/16/2022 – Decision favorable to Company's interests, upholding the admission of the expert reports produced in the records of motion to stay execution no. 0196362-52.2012.8.13.0313 as evidence previously used in another case.</p> <p>09/11/2023 – Decision determining the suspension of the case until the judgment of RE No. 882.461/MG.</p> <p>Status on 02/27/2025: Lawsuit suspended.</p> <p>IV – Declaratory Action no. 50189041120228130313</p> <p>09/19/2022 – Declaratory action filed by Usiminas.</p> <p>12/13/2022 – Defendant's answer filed by Municipality of Ipatinga/MG.</p> <p>11/27/2023 – Petition reiterating the request to prevent the Municipality of Ipatinga from making new assessments on the matter, or, alternatively, to keep the action suspended until RE No. 882.461/MG (Topic RG No. 816) is judged.</p> <p>12/31/2023: Awaiting trial.</p> <p>09/19/2024: The appeal filed by the company against the decision that denied the urgent relief was not granted. We will not appeal, since the action is suspended until the judgment of RE 882.461/MG.</p>
--	---

Summary of decisions on the merits	None.
Status of the lawsuit	Awaiting final judgment.
Chance of loss	() probable (x) possible (x) remote
Reason why the lawsuit is considered relevant	Amount above 100MM BRL.
Amount provisioned, if any	None.

Authority: (x) Administrative (x) Judicial () Arbitral	
Nature: () Labor () Civil (x) Tax () Environment () Other:	
Nbrs. of the lawsuits	<p>I – Tax Execution no. 00002114620068260157</p> <p>II – Tax Execution no. 00046401720108260157</p> <p>III – Tax Deficiency Notices no. 31600475, 40106214, 40263575, 40368294 and 40737196 – all related to Declaratory Action no. 00148253820108260053 (item V).</p> <p>IV – Tax Execution no. 15001107020228260157 ; and</p> <p>V – Declaratory Action no. 00148253820108260053.</p>
Judicial Authority	<p>I / II / IV / V – Tax Annex Office of the District of Cubatão/SP; and</p> <p>III – State Treasury Office – Regional of Santos/SP.</p>
Instance	<p>I / II / IV / V – 1st; and</p> <p>III – 2nd.</p>
Date commenced	I – 01.13.2006; II – 07.15.2010; III – 10.01.2013; IV – 02.14.2022; V – 05.12.2010
Plaintiff	State of São Paulo
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Values, assets or rights involved	R\$ 750,780,204.26
Main facts	The State of São Paulo requests the chargeback of ICMS delay credits registered by Usiminas because they were supposedly: (i) registered in duplicity and without indication of the main reason for that; (ii) registered without proof of origin and without indication of the main reason for that; and (iii)

	<p>were related to material considered as “of use and consumption” and were registered without indication of the main reason for that.</p> <p>I – Tax Execution no. 00002114620068260157</p> <p>04/06/2009 – Motion to stay execution dismissed.</p> <p>05/19/2014 – Decision unfavorable to Usiminas, whose appeal has been denied.</p> <p>10/06/2014 – Appeals filed by Usiminas to the Superior Court of Justice (special appeal) and the Federal Supreme Court (extraordinary appeal).</p> <p>04/03/2019 – Special Appeal filed by the Company was denied.</p> <p>09/17/2021 – The Company had to provision the amount regarding the discussed debt since, due to strictly procedural reasons, the chances of reversal of the decision and a favorable outcome in the Superior Courts are remote.</p> <p>09/22/2023 – The case was sent to the Federal Supreme Court.</p> <p>10/11/2023 – The appeal filed by the Company was dismissed.</p> <p>10/20/2023 – Motions for Clarification filed by the Company.</p> <p>12/13/2023 – The motion for clarification filed by the Company was dismissed.</p> <p>12/31/2023: Awaiting publication of the decision.</p> <p>06/30/2024: Decision approving the withdrawal of the execution embargoes requested by Usiminas, since the debt was included in the Amnesty Program of the State of SP.</p> <p>II – Tax Execution no. 00046401720108260157</p> <p>11/21/2016 – Expert report filed by the engineering expert, favorable to Usiminas.</p> <p>06/06/2018 – Expert report filed by the accounting expert, inconclusive regarding the Company’s defense.</p> <p>07/31/2018 – Company’s petition requesting clarifications from the expert and presenting technical assistant's opinion.</p> <p>06/10/2019 – Clarifications provided by the accounting expert favorable to the company.</p>
--	---

	<p>29/10/2019 – Usiminas' briefs submitted for judgment.</p> <p>01/17/2020 – Petition of the State of São Paulo reiterating the terms of the defendant's answer.</p> <p>Status on 02/27/2025: Awaiting trial.</p> <p>III – Tax Deficiency Notices no. 31600475, 40106214, 40263575, 40368294 e 40737196– all related to Declaratory Action no. 00148253820108260053 (item V)</p> <p>05/06/2016 – Dismissal of appeal to São Paulo State reestablishing the extra interest in arrears on Tax Assessment notice no. 31600475</p> <p>08/04/2016 – Dismissal of appeal of Usiminas in the Tax Assessment notice no. 40368294. The State of São Paulo appealed.</p> <p>09/19/2016 - The objection was denied in the Tax Assessment notice no. 40737196.</p> <p>11/08/2016 - Dismissal of appeal to São Paulo State reestablishing the interest in arrears of Tax Assessment notice No. 40263575.</p> <p>11/07/2019 - Grant of appeal to São Paulo State reestablishing the ex officio fine of Tax Assessment notice no. 40368294.</p> <p>18/07/2019 - Administrative proceeding finalized of Tax Assessment notice no 40106214, 40263575 e 40368294.</p> <p>04/28/2021 – Debits relate to Tax Deficiency Notices no. 31600475, 40106214, 40368294 e 40737196 were written off by State of São Paulo after the favorable court decision issued at Declaratory Action n. 00148253820108260053.</p> <p>09/30/2021 – Considering the drop in Als nºs 31600475, 40106214, 40368294 e 40737196, said process will no longer appear in the report.</p> <p>12/01/2021 – The Tax Assessment notice 40368294 was partially reopened by the tax auditor to maintain the debt related to materials that were not the object of the expertise carried out in the Declaratory Action n. 00148253820108260053. Judicial discussion underway in tax execution no. 15001107020228260157 (item IV).</p> <p>06/01/2022 – Write-off of the debt from the São Paulo State Active Debt System. Monitoring the elapse of 05 (five) years to request the closure of the administrative process, due to the risk of reactivation of the debt in relation to the materials</p>
--	---

	<p>not included in the court expert investigation conducted in declaratory action nº 00148253820108260053.</p> <p>Status on 02/27/2025: Monitoring the elapse of the five-year term or possible reactivation of the debt by the Tax Administration.</p> <p>IV – Tax Execution no. 15001107020228260157</p> <p>03/24/2022 – Motion to stay execution filed by Usiminas.</p> <p>05/17/2022 – Motion suspended until acceptance of the performance bond offered.</p> <p>09/09/2022 – Decision declares the court to be insured and suspends the tax execution, in addition to determining the conclusion of the motion to stay execution.</p> <p>Status on 02/27/2025: Awaiting trial.</p> <p>V – Declaratory Action no. 00148253820108260053</p> <p>04/19/2013 – Court decision favorable to the interests of Usiminas</p> <p>03/26/2014 – Court decision favorable to the interests of Usiminas</p> <p>07/23/2014 – Appeals filed by the State of São Paulo to the Superior Court of Justice (special appeal) and the Federal Supreme Court (extraordinary appeal).</p> <p>09/08/2017 – State of São Paulo special appeal partially granted, determining the return of the case to the TJSP for a retrial of the motion for clarification.</p> <p>07/12/2019 – State of São Paulo motion for clarification upheld only to clarify that the scope of the decision refers to the 322 items included in the expert report.</p> <p>09/23/2019 – Return of the case to the lower court.</p> <p>Status on 02/27/2025: Case shelved. Awaiting results in other cases.</p>
Summary of decisions on the merits	<p>I - 1. Judgment unfavorable to the interests of the company, considering that it would be unnecessary to produce an expert opinion, since it is supposedly only a matter of law (ICMS' crediting on materials for use and consumption) - integrated by the decision that rejected the clarification motion filed by Usiminas;</p>

	<p>2. Court decision of the State Appeals Court of São Paulo unfavorable to the interests of the company, considering irrelevant the production of expert evidence – integrated by decision that partially granted the motion for clarification only to reduce the loss of suit fees;</p> <p>3. Court decision of the Superior Court of Justice unfavorable to the company's interests, by dismissing the internal appeal;</p> <p>4. First-instance decision unfavorable to the company's interests, dismissing the appeal for resolution of conflicted decisions filed by Usiminas.</p> <p>III - 1. Judgment of the São Paulo Regional Office unfavorable to the company's interests, dismissing the appeal of Usiminas;</p> <p>2. Court decision by the São Paulo State Tax and Fee Court ("TIT/SP") partially favorable to the company's interests, only to limit the default interest applicable to the Selic Rate; and</p> <p>3. Decision of the Superior Chamber of the TIT/SP unfavorable to the company's interests, reestablishing the default interest at legal rate established by Law no. 13.918/2009 of the State of São Paulo.</p> <p>V - 1. Judgment favorable to the interests of Usiminas, declaring the right of the Company to the ICMS' credit on acquisitions of refractory materials – integrated by the decision that granted the company's motion for clarification in order to grant the advance protection and suspend the liability of the tax credits related to the acquisition of refractory materials since January 2007;</p> <p>2. Court decision of the State Appeals Court of São Paulo ("TJSP") favorable to the company's interests, dismissing the State of São Paulo's appeal and the necessary appeal, as well as granting Usiminas' adhesive appeal – integrated by the decision that rejected the State of São Paulo's motion of clarification;</p> <p>3. Decision by the Superior Court of Justice unfavorable to the interests of the company, determining the return of the case to the TJSP for a retrial of the motion of clarification of the State of São Paulo; and</p> <p>4. Decision of the TJSP unfavorable to the company's interests by accepting the motion of clarification filed by the State of São Paulo and limiting the effects of the decision to the 322 items included in the expert report.</p>
--	--

Status of the lawsuit	II / IV – Awaiting final judicial judgment.
Chance of loss	(x) probable (x) possible (x) remote
Reason why the lawsuit is considered relevant	Amount above 100MM BRL.
Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	None

Authority: () Administrative (x) Judicial () Arbitral Nature: () Labor () Civil (x) Tax () Environment () Other:	
Nbrs. of the lawsuits	I - Tax Enforcement No. 00078663020108260157 ; and II - Tax Enforcement No. 00023335620118260157
Judicial Authority	I/II – Cubatão Court – Tax Attachment
Instance	I/II – 1st
Date commenced	I – 12/11/2010; e II – 30/03/2011.
Plaintiff	State of São Paulo - Tax Attachment
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Others	None
Values, assets or rights involved	R\$ 930,360,732.23
Main facts	<p>The Company (Cubatão mill) failed to attach the tax invoices for material in transit to the customs area in Cubatão with those for material in transit for exportation (period: 08 to 12/2004).</p> <p>I - Tax Enforcement No. 00078663020108260157</p> <p>12/11/2010 - Tax Enforcement distributed.</p> <p>08/05/2012 - Court guaranteed on this date.</p> <p>06/06/2012 - Motions to stay execution distributed by Usiminas.</p>

	<p>02/24/2016 - Expert accounting report favorable to Usiminas' interests. Awaiting the preparation of a report by Engineering.</p> <p>04/07/2017 - Engineering expert report favorable to Usiminas' interests.</p> <p>07/05/2018 - Usiminas comments on the expert's explanations.</p> <p>08/31/2024: Waiting judgment.</p> <p>II - Tax Enforcement No. 00023335620118260157</p> <p>03/30/2011 - Tax Enforcement distributed.</p> <p>08/01/2011 - Judgment secured: Area 05, located in the Plant in Cubatão/SP, referring to registry number 7275.</p> <p>12/19/2011 - Embargos à execução fiscal distributed.</p> <p>05/17/2017 - Expert accounting report favorable to Usiminas' interests. Awaiting the preparation of a report by Engineering.</p> <p>11/28/2019 - Usiminas comments on the expert's explanations.</p> <p>01/01/2020 - Petition presented by the State of São Paulo reiterating its response to the original accounting report.</p> <p>12/31/2023: Monitoring the production of evidence.</p> <p>02/27/2025: Waiting judgment.</p>
Summary of decisions on the merits	None
Status of the lawsuit	I – II : Waiting judgment.
Chance of loss	() probable (x) possible () remote
Reason why the lawsuit is considered relevant	Amount above 100MM BRL.
Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	None

Authority: (X) Administrative () Judicial () Arbitral Nature: () Labor () Civil (x) Tax () Environment () Other:	
Number of the lawsuit	I – Tax Execution no. 15053813620178260157; II – Tax Execution no. 15011624320188260157; and III – Tax Execution no. 15006782320218260157.
Judicial Authority	I / II / III – Tax Annex Office of the District of Cubatão/SP.
Instance	1st.
Date Commenced	I – 11/13/2017; II – 08/27/2018; III – 08/10/2021.
Plaintiff	State of São Paulo
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Others	None
Values, assets or rights involved	R\$ 316,407,643.47
Main facts	<p>The State of São Paulo requests the chargeback of ICMS delay credits registered by Usiminas because they were supposedly: (i) registered in duplicity and without indication of the main reason for that; (ii) registered without proof of origin and without indication of the main reason for that; and (iii) were related to material considered as “of use and consumption” and were registered without indication of the main reason for that.</p> <p>I – Tax Execution no. 15053813620178260157</p> <p>11/13/2017 – Tax execution filed by State of São Paulo.</p> <p>12/18/2017 – Tax debt insured by performance bond.</p> <p>01/17/2018 – Motion to stay execution filed by Usiminas.</p> <p>09/08/2021 – Decision granting court expert investigation on accounting, as requested by the Company.</p> <p>02/27/2025 - Waiting for the expert report on accounting.</p> <p>II – Tax Execution no. 15011624320188260157</p> <p>08/27/2018 – Tax execution filed by State of São Paulo.</p>

	<p>06/04/2019 – Tax debt insured by performance bond offered on 09/24/2018.</p> <p>10/23/2018 – Motion to stay execution filed by Usiminas.</p> <p>10/25/2021 – Decision granting court expert investigation on accounting, as requested by the Company.</p> <p>02/27/2025: Waiting for the beginning of accounting expert examination.</p> <p>III – Tax Execution no. 15006782320218260157</p> <p>08/10/2021 – Tax execution filed by State of São Paulo.</p> <p>09/30/2021 – Tax debt insured by performance bond.</p> <p>09/23/2021 – Motion to stay execution filed by Usiminas.</p> <p>04/07/2022 – Decision granting court expert investigation on accounting, as requested by the Company.</p> <p>02/27/2025: Waiting for the beginning of accounting expert examination.</p>
Summary of decisions on the merits	None.
Status of the lawsuit	I / II / III – All cases are in the evidentiary stage (when the expert reports are being prepared).
Chance of success	() Probable (x) Possible () Remote
Reason why the lawsuit is considered relevant	Amount above 100MM BRL.
Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	None

Authority: (x) Administrative () Judicial () Arbitral Nature: () Labor () Civil (x) Tax () Environment () Others:	
Nº. of the proceeding(s)	I – Annulment Action no. 51199029620208210001; II – Annulment Action no. 90610236220198210001; III – Annulment Action no. 50807365720208210001; and

	IV – Annulment Action no. 51136747120218210001.
Judicial Authority	I / II / IV – Rio Grande do Sul State Court of Appeals; and III – 6th Lower Treasury Court of the District of Porto Alegre/RS.
Instance	I / II / IV – 2nd; and III – 1st
Date commenced	I – 12/18/2020; II – 08/29/2019; III – 09/16/2020; e IV – 09/27/2021.
Plaintiff	State of Rio Grande do Sul
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Others	None
Values, assets or rights involved	R\$ 514,869,065.34
Main facts	<p>The State of Rio Grande do Sul tax authority alleges that the company did not collect the anticipation of the ICMS, due upon the entrance of the goods originating from other Units of the Federation (differential of rates), as provided in RICMS, Book I, Art. 46, §4.</p> <p>I – Annulment Action no. 51199029620208210001</p> <p>12/18/2020 – Complaint of advance protection filed by Usiminas.</p> <p>02/05/2021 – Judgment favorable to Company’s interests by granting the advance protection required and accepting the performance bonds as tax debt insurance.</p> <p>03/10/2021 – Amendment of complaint filed by Usiminas, presenting the main claim, and converting the process into a tax debt annulment action.</p> <p>08/09/2021 – Petition by Usiminas requesting the admission of the expert report produced in the records of annulment action no. 9061023-62.2019.8.21.0001 as evidence previously used in another case.</p> <p>10/14/2021 – Judgment unfavorable to the interests of the company, partially granting the annulment action to determine the extinction of the tax debits related to the operations in which</p>

	<p>the payment of the main ICMS occurred on the same day and month foreseen for the payment of the anticipation of ICMS.</p> <p>11/04/2021 – Appeal filed by Usiminas.</p> <p>03/09/2023 – Appeal filed by State of Rio Grande do Sul.</p> <p>07/25/2022 – Decision favorable to Company's interests by granting the delist of the case of the virtual session's trial docket.</p> <p>13/09/2023 – Motion for Declaration filed by the State of Rio Grande do Sul.</p> <p>18/09/2023 – Motion for Declaration filed by Usiminas.</p> <p>18/12/2023 – Motion for Clarification filed by both parties rejected.</p> <p>12/31/2023: Awaiting publication of the judgment.</p> <p>12/31/24: Partially favorable ruling, excluding the fine applied.</p> <p>02/27/25: Internal Appeal by Usiminas denied by the STJ.</p> <p>II – Annulment Action no. 90610236220198210001</p> <p>08/29/2019 – Complaint of advance protection filed by Usiminas.</p> <p>09/10/2019 – Judgment favorable to Company's interests by granting the advance protection required and accepting the performance bonds as tax debt insurance.</p> <p>10/10/2019 – Amendment of complaint filed by Usiminas, presenting the main claim, and converting the process into a tax debt annulment action.</p> <p>09/10/2020 – Expert report on accounting partially favorable to the Company's interest.</p> <p>12/17/2020 – Complementary expert report on accounting favorable to the Company's interest.</p> <p>06/01/2021 – Judgment partially favorable to the interests of the Company, partially granting the annulment action to determine the extinction of the tax debits related to the operations in which the payment of the main ICMS occurred on the same day and month foreseen for the payment of the anticipation of ICMS.</p> <p>09/03/2021 – Appeal filed by Usiminas.</p>
--	--

	<p>10/05/2021 – Appeal filed by State of Rio Grande do Sul.</p> <p>12/07/2022 – Final decision of the Court of Appeals of Rio Grande do Sul State unfavorable to the company's interests, by majority vote (3 votes against 2), dismissing Usiminas' appeal and granting the State's appeal.</p> <p>07/14/2023 – Special and extraordinary appeals presented by Usiminas.</p> <p>12/31/2023: Awaiting judgment of appeals.</p> <p>02/27/2025: Petition from Usiminas requesting that the case be returned to the 2nd Civil Chamber of the TJRS to adapt the appealed decision to IRDR No. 37</p> <p>III – Annulment Action no. 50807365720208210001</p> <p>10/13/2020 – Complaint of advance protection filed by Usiminas.</p> <p>11/03/2020 – Judgment favorable to Company's interests by granting the advance protection required and accepting the performance bonds as tax debt insurance.</p> <p>12/07/2020 – Amendment of complaint filed by Usiminas, presenting the main claim, and converting the process into a tax debt annulment action.</p> <p>10/11/2021 – Decision granting court expert investigation on accounting, as requested by the Company.</p> <p>12/13/2022 – Presented expert report on accounting favorable to the Company's interest.</p> <p>05/29/2023 – Judgment partially favorable to the company's interests, deeming the annulment action partially valid to determine the extinction of debts related to operations in which the main ICMS collection occurred on the same day and month scheduled for the advance ICMS collection.</p> <p>07/14/2023 – Appeal filed by Usiminas.</p> <p>08/03/2023 – Appeal filed by the State of Rio Grande do Sul.</p> <p>01/09/2023 – Partial decision favorable to the company's interests, unanimously, granting Usiminas' appeal and dismissing the State's appeal.</p> <p>12/12/2023 – Motion for Declaration filed by Usiminas.</p> <p>02/27/2025 - Appeal in special appeal by Usiminas distributed to the STJ.</p>
--	--

	<p>IV – Annulment Action no. 51136747120218210001</p> <p>10/04/2021 – Complaint of advance protection filed by Usiminas.</p> <p>11/01/2021 – Judgment favorable to Company’s interests by granting the advance protection required and accepting the performance bonds as tax debt insurance.</p> <p>12/14/2021 – Amendment of complaint filed by Usiminas, presenting the main claim, and converting the process into a tax debt annulment action.</p> <p>09/15/2022 – Judgment partially favorable to the interests of the Company, partially granting the annulment action to determine the extinction of the tax debits related to the operations in which the payment of the main ICMS occurred on the same day and month foreseen for the payment of the anticipation of ICMS.</p> <p>11/09/2022 – Appeal filed by Usiminas.</p> <p>11/18/2022 – Appeal filed by State of Rio Grande do Sul.</p> <p>09/11/2023 – Partial decision in favor of the company, unanimously, granting Usiminas' appeal and dismissing the State's appeal.</p> <p>09/13/2023 – Motion for Declaration filed by the State of Rio Grande do Sul.</p> <p>09/18/2023 – Motion for Declaration filed by Usiminas.</p> <p>12/18/2023 – Motion for Clarification filed by both parties, rejected.</p> <p>12/31/2023: Awaiting publication of the judgment.</p> <p>12/31/2024: Partially favorable ruling, also excluding the fine applied.</p> <p>02/27/2025: Single judge decision published acknowledging Usiminas' appeal to dismiss its special appeal</p>
Summary of decisions on the merits	<p>I / II / IV – 1. Judgment partially favorable to the interests of the Company, partially granting the annulment action to determine the extinction of the tax debits related to the operations in which the payment of the main ICMS occurred on the same day and month foreseen for the payment of the anticipation of ICMS.</p> <p>II – 2. Final decision of the Court of Appeals of Rio Grande do Sul State unfavorable to the company's interests, by majority</p>

	<p>vote (3 votes against 2), dismissing Usiminas' appeal and granting the State's appeal.</p> <p>Note: Topic taken as IRDR, number 37, where it was judged in favor of the taxpayers.</p>
Status of the lawsuit	<p>I / III / IV – Waiting for final judicial judgment.</p> <p>II - Return required for application as per IRDR 37.</p>
Chance of loss	() Probable (x) Possible () Remote
Reason why the lawsuit is considered relevant	Amount above 100MM BRL.
Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	None.

Authority: () Administrative (x) Judicial () Arbitral	
Nature: () Labor (x) Civil () Tax () Environmental () Other:	
Nº. of the lawsuit	00250748820128260114
Judicial Authority	19th Civil Court of the City of Campinas/SP
Instance	2st judicial instance
Date Commenced	04/18/2012
Parties Involved	Usiminas S/A x Companhia Piratininga de Força e Luz
Plaintiff	Usiminas S/A
Defendant	Companhia Piratininga de Força e Luz
Other	-
Values, assets or rights involved	R\$ 145,922,543.50

Main facts	<p>04/18/12 - Ordinary Action filed in face of Companhia Piratininga de Força e Luz - CPFL with the scope to be declared the undue transfer of the PIS/PASEP and of the COFINS with the inclusion, in their basis of calculation, of the ICMS-ST (due by virtue of the operations of acquisition of electric energy executed by Usiminas S/A).</p> <p>05/22/2012 – Claim presented by CPFL.</p> <p>Objection to the claim presented by Usiminas on 05/14/2013.</p> <p>06/06/2013 – Published the decision dismissing the injunction request presented by the company.</p> <p>06/10/2013 – Petition of specification of evidence presented by Usiminas on 06/10/2013.</p> <p>06/16/2013 – Interlocutory appeal filed against the decision of dismissal of the injunction.</p> <p>08/12/2013 – Interlocutory decision published dismissing the requests of production of evidence presented by Usiminas.</p> <p>08/21/2013 – Interlocutory appeal held presented by the company against the decision that dismissed its requests of production of evidence.</p> <p>08/30/2013 –Closing arguments presented by Usiminas.</p> <p>07/03/2017 – Sentence published. Termination of the proceeding without resolution of the merit due to the supposed illegitimacy of the CPFL.</p> <p>07/10/2017 - Motion for Clarification presented, evidencing the passive legitimacy of the CPFL, as well as pointing the obscurity incurred by the appealed sentence.</p> <p>07/28/2017 – Motion for Clarification rejected.</p> <p>08/18/2017 – Appeal presented by Usiminas.</p> <p>10/31/2018 – The Court of Appeals denied the Appeal presented by Usiminas.</p> <p>11/06/2018 – Motion for Clarification presented by Usiminas.</p> <p>04/01/2019 – The Court of Appeals granted the Motion for Clarification presented by Usiminas, with modificatory effects, granting Usiminas claim and judging against CPFL to reimburse Usiminas the amount unduly paid by it, since the invoice issued in June 2009.</p> <p>04/23/2019 - Motion for Clarification presented by both Parties.</p>
------------	--

	<p>07/01/2019 - The Motion for Clarification presented by CPFL was rejected and the one presented by Usiminas was granted.</p> <p>08/07/2019 - Special Appeal presented by CPFL.</p> <p>08/31/2020 – The internal interlocutory appeal filed by CPFL was granted by STJ in order to allow judgment of CPFL's Special Appeal</p> <p>Status on 02/28/2025: Awaiting judgment of the Special Appeal presented by CPFL.</p>
Summary of decisions on the merits	In April 2019 the Court of Appeals granted the Motion for Clarification presented by Usiminas, with modificatory effects, granting Usiminas claim and judging against CPFL to reimburse Usiminas the amount unduly paid by it, since the invoice issued in June 2009.
Status of the lawsuit	Awaiting judgment of the Special Appeal presented by CPFL.
Chance of success	() probable (x) possible () remote
Reason why the lawsuit is considered relevant	Amount Involved.
Analysis of the impact if the case is lost	Company will have to continue to bear with the transfer.
Amount provisioned, if any	None.

Authority: () Administrative (X) Judicial () Arbitral Nature: () Labor (X) Civil () Tax () Environmental () Other:	
Nº. of the lawsuit	93751584220088130024
Judicial Authority	29th CIVIL COURT – BELO HORIZONTE/MG
Instance	1st instance
Date commenced	01/11/2008
Parties involved	-
Plaintiff	USINAS SIDERURGICAS DE MINAS GERAIS S/A - USIMINAS

Defendant	SODIMA COMERCIO DISTRIBUICAO DE PRODUTOS BELEZA HIGIENE LTDA
Other	-
Values, assets or rights involved	R\$ 187,251,201.69
ain facts	<p>It is related to a collection action in view of the partial non-compliance with the agreement executed between USIMINAS and SODIMA.</p> <p>01.11.08– Proceeding distributed.</p> <p>08.08.14 – The Claim was judged against the Defendant in the amount of R\$41,758,529.88 updated until October 2012, being observed, until the effective payment, the criterion of update established between the parties and used in the partial expert evidence, which is, 12% per year and adjustment by IGP-M, as well as the amount of R\$1,781,401.46 updated until 10.01.2012, amount that shall again be updated until the effective payment, observing the criterion registered by the judicial expert plus court costs and attorney's fees, established in 10% on the amount of the conviction.</p> <p>11.07.14 – Appeal filed by SODIMA</p> <p>06.15.15 – Judgment published: Dismissed the grievances withheld, rejected two preliminaries and dismissed the Appeal.</p> <p>07.08.15 – Decision published rejecting the motion for clarification presented by SODIMA.</p> <p>01.19.16 –Special Appeal Unadmitted</p> <p>02.04.16 – Grievance interposed by SODIMA</p> <p>04.11.16 – Counter-arguments to the grievance presented by USIMINAS</p> <p>08.06.16 – Decision: knowing the appeal to not acknowledge the Special Appeal</p> <p>09.05.17 – Distributed the compliance of the decision.</p> <p>12.01.17 – Challenge to the compliance of the sentence in relation to the values presented by USIMINAS.</p> <p>04.03.18 - Sodima presented challenge. The judge decided there was no guarantee of the judge and applied fine.</p> <p>06/23/22 - Judge rejected the allegation of excessive execution and ratified the calculations presented by Usiminas, to fix the debt in the total amount of R\$</p>

	<p>369,625,584.41, updated until February 2022, already included the penalties of art. 523, §1, CPC.</p> <p>Status on 02/28/25: The amount of R\$1.9MM was withdrawn by Usiminas. Other assets are awaiting seizure.</p>
Summary of decisions on the merits	<p>The Claim was judged against the Defendant in the amount of R\$41,758,529.88 updated until October 2012, being observed, until the effective payment, the criterion of update established between the parties and used in the partial expert evidence, which is, 12% per year and adjustment by IGP-M, as well as the amount of R\$1,781,401.46 updated until 10.01.2012, amount that shall again be updated until the effective payment, observing the criterion registered by the judicial expert plus court costs and attorney's fees, established in 10% on the amount of the conviction.</p>
Status of the lawsuit	Awaiting conclusion of search for assets of the Debtor.
Chance of success	() probable () possible (x) remote
Reason why the lawsuit is considered relevant	Amount involved.
Analysis of the impact if the case is lost	The company will not recover its credit.
Amount provisioned, if any	None.

Authority: () Administrative (X) Judicial () Arbitral Nature: () Labor (X) Civil () Tax () Environmental () Other:	
Nº. of the lawsuit	12422771420068130024
Judicial Authority	9th Civil Court of the City of Belo Horizonte/MG

Instance	1st Instance
Date commenced	07/12/2006
Plaintiff	USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS
Defendant	INTER TELHAS PRODUTOS E SERVIÇOS SIDERÚRGICOS LTDA
Values, assets or rights involved	R\$ 144,953,029.23
Main facts	<p>It is related to an Execution Action filed against INTER TELHAS, INTER-AÇO, GRUPO INTERAÇO, INTER TUBOS and ANTÔNIO PORTILHO, based on the Public Deed of Confession of Debt and Provision of Guarantee, executed on 02.13.04, in the amount of R\$10,791,872.39. In the deed, INTER TELHAS and INTER AÇO signed as granting debtors, ANTÔNIO PORTILHO as mortgage guarantor and GRUPO INTERAÇO and INTER TUBOS as guarantors.</p> <p>04/22/2015 – In view that there remained useless the consultations of the Bacenjud, Renajud and Infojud, a petition was presented by Usiminas requiring the suspension of the action for 6 months, as to make available the search of assets in the property of the Executed Party.</p> <p>05/25/2017 – As a consequence of negative result of Bacenjud, the proceeding is considered as “pt aside”, waiting for the indication of new assets to be pledged.</p> <p>07/31/2017 – When the updated certificate of registration of the real estate of the guarantor Antônio Portilho was analyzed, it is verified that there was a cancelation of an unavailability on 07/24/2012, but that it also remained two other unavailabilities and two pledges.</p> <p>04/16/2018 – Presented Incident of Non-Consideration of Inverse Legal Entity.</p> <p>07/17/2018 – Received and deferred the incident of non-consideration.</p> <p>19/02/2021 – The case was dismissed without prejudice, with regards to the partner Antônio Portilho.</p> <p>26/02/2021 – Usiminas presented Motion for Clarification.</p> <p>12/14/2021 – Usiminas filed an appeal.</p> <p>Status on 02/28/2025: Awaiting judgment of the appeal.</p>
Summary of decisions on the merits	None.

Status of the lawsuit	Awaiting judgment of the appeal presented by Usiminas against the award that has dismissed the case without prejudice, with regards to the partner Antônio Portilho.
Chance of success	() probable () possible (X) remote
Reason why the lawsuit is considered relevant	Amount involved.
Analysis of the impact if the case is lost	The company will not recover its credit.
Amount provisioned, if any	None.

Authority: () Administrative (X) Judicial () Arbitral Nature: () Labor (X) Civil () Tax () Environmental () Other:	
Nº. of the lawsuit	50535112020178130024
Judicial Authority	13th Civil Court of Belo Horizonte/MG
Instance	1st
Date commenced	04/27/2017
Plaintiff	Usinas Siderúrgicas de Minas Gerais S.A. USIMINAS
Defendant	Indumyll Indústria e Comércio Ltda. and IMBA Mineira de Beneficiamento de Aço Ltda.
Values, assets or rights involved	R\$ 171,553,091.75
Main facts	<p>Lawsuit to enforce an instrument of confession of debt, which debt was originated from the default of payment of the amount due because of sales agreements.</p> <p>04/27/2017- Filing of the suit.</p> <p>02/26/2018 - Indumyll was summoned.</p> <p>09/26/2018 - Petition requesting the levy of Indumyll's assets and declaration of default.</p> <p>11/27/2018 – IMBA was summoned.</p> <p>12/05/2018 – Motion to stay execution presented by Indumyll and IMBA.</p> <p>02/04/2019 – Issuance of writ of levy of execution of Indumyll's real estate property .</p>

	<p>02/12/2019 – Filling of petition by Usiminas requesting the pursuance of the suit.</p> <p>02/14/2019 - Filling of petition by the Debtors requesting the suspension of the execution under the argument that the execution is secured by the Indumyll's real estate property.</p> <p>04/09/2019 - Filling of petition by Usiminas reinforcing the fact that the Motion to stay Execution was not presented timely.</p> <p>05/03/2019 - Filling of petition by Usiminas requesting the registration of the levy before the Real State Registry regardless of the irregularities pointed out by the mentioned Registry.</p> <p>01/31/2020 – The Judge granted Usiminas request for issuance of Order of Levy of Indumyll's real estate property.</p> <p>03/22/2022 - The Expert was appointed by the Judge to appraise the value of the real state.</p> <p>01/20/2025 - The first auction was held, without success.</p> <p>Status as at 02/28/2025: Awaiting the auction of the properties seized.</p>
Summary of decisions on the merits	None.
Status of the lawsuit	Awaiting the auction of the properties seized.
Chance of success	() probable (X) possible () remote
Reason why the lawsuit is considered relevant	Amount involved.
Analysis of the impact if the case is lost	The company will not recover its credit.
Amount provisioned, if any	None.

Authority: () Administrative (x) Judicial () Arbitral Nature: () Labor () Civil (x) Tax () Environment () Other:	
Number of the lawsuit	Ordinary Action nbr. 00340556020014013400

Judicial Authority	Federal Appeals Court of the 1st Region – Seventh Panel
Instance	2nd
Date Commenced	12/14/2001
Plaintiff	Usinas Siderúrgicas de Minas Gerais S/A
Defendant	Eletrobrás and the Federal Government
Others	None
Values, assets or rights involved	R\$ 991,573,486.75.
Main facts	<p>Ordinary action filed by USIMINAS viewing the receipt of the amounts paid to ELETROBRÁS as compulsory loan from 1977 to 1993, with due monetary and interest, according to the criteria set in the laws applicable at the time that such taxes were paid.</p> <p>23/08/2016 - The motion requesting the liquidacion by determination was filed.</p> <p>11/14/2016 – Usiminas have indicated retained expert and presented questions.</p> <p>03/08/2017 – Eletrobrás have indicated retained expert and presented questions. Besides that, Eletrobrás have recognized R\$ 676,023,442.66 as an amount effectively due to Usiminas.</p> <p>05/17/2017 – The record was sent to the accountancy to check the calculations presented by Usiminas.</p> <p>09/27/2017 – The accountancy presented its calculations. The amount presented by the accountancy is R\$ 891,428,230.57 (at 07.2016). Usiminas understands that the correct amount is R\$ 1,152,503,365.72 (at 08/2016).</p> <p>10/04/2017 - Protocol of the manifestation of Usiminas disagreeing with the calculations.</p> <p>04/03/2018 - The record was sent to the accountancy in order to verify the Usiminas manifestation disagreeing with the calculations.</p> <p>03/04/2018 – The records were sent to the Controllershship to analyze the Companie’s manifestation regarding the calculations presented.</p>

	<p>07/17/2018 – Return of the records by Controllershship without new calculations and questioning the judge about wich cauculation criteria should be used.</p> <p>09/27/2018 – Usiminas's statement requesting the recognition of the undisputed installment (R\$ 676,023,442.66 – 07/2016), confessed by adverse party, and indicanting to the judge the calculation criteria that shloud be used.</p> <p>12/18/2018 – Decision recognizing undisputed installment presented by Eletrobras and determining that the accountancy use the calculation criteria set forth by the unappealable judgment.</p> <p>02/01/2019 - Motion clarification filed by Eletrobrás (no relation to the recognized undisputed installment).</p> <p>03/11/2019 – Motion clarification filed by Federal Government (no relation to the recognized undisputed installment).</p> <p>06/12/2019 – Eletrobras's Motion for clarification was partially granted to correct material mistakes (no relation to the recognized undisputed installment) and Federal Government's appeal was denied.</p> <p>08/22/2019 – Decision determining Eletrobrás to pay to Usiminas the undisputed installment in 15 days.</p> <p>08/30/2019 – Motion for Clarification filed by Eletrobrás, rejected.</p> <p>09/24/2019 – Preliminay Hearing held, unsuccessful.</p> <p>10/03/2019 - Undisputed installment (R\$ 751,403,605.14) paid by Eletrobrás.</p> <p>03/11/2021 - Protocol of the manifestation of Usiminas disagreeing with the calculations.</p> <p>04/20/2022 - Modification of part of the amounts for remote chance of success due to the change in STJ's position on interest after 2005. Continuation of the discussion regarding the controversial value.</p> <p>Status on 02/27/2025: Continue of the suit regarding disputed installment disputed installment.</p>
Chance of success	<p>(x) probable (R\$ 247,255,779.36) () possible</p> <p>(X) remote</p>
Summary of decisions on the merits	Favorable decision on the merits. Awaiting outcome of the calculation.

Status of the lawsuit	Awaiting trial
Reason why the lawsuit is considered relevant	Amounts above R\$ 100MM
Analysis of the impact if the case is lost	None
Amount provisioned, if any	None

Authority: () Administrative (x) Judicial () Arbitral	
Nature: () Labor () Civil (x) Tax () Environment () Other:	
Number of the lawsuit	Ordinary Action nbr. 00001521619994025101
Judicial Authority	Superior Justice Court (STJ) - Second Panel
Instance	Higher Court
Date Commenced	12/22/1998
Plaintiff	Former Cosipa (Usiminas)
Defendant	Eletrobrás and the Federal Government
Others	CVRD, Copene, Cimento Mauá and others
Values, assets or rights involved	R\$ 811,063,502.22
Main facts	<p>Ordinary action filed by COSIPA and others (plaintiffs) seeking to receive the full amounts paid to ELETROBRÁS as compulsory loan from 1977 to 1993, with monetary adjustment and interest, according to the criteria set in the laws applicable at the time that such taxes were paid.</p> <p>02/22/1998 - Suit filed.</p> <p>04/01/2004 - Sentence partially favorable to the Plaintiffs: the judge did not agree with the rates presented by the Plaintiffs for the monetary adjustment of the amount owed by Eletrobrás.</p> <p>05/03/2004 - The plaintiffs filed ordinary, special and extraordinary appeals and Eletrobrás filed an ordinary appeal. The plaintiffs received a favorable ruling with regards to the issue of the monetary adjustment rate, however, unfavorable pursuant to the amounts paid from 1977 to 1986.</p> <p>12/09/2013 – The judgment became unappealable.</p> <p>12/17/2014 – Execution of sentence filed by Usiminas.</p> <p>02/12/2015 – Interlocutory appeal presented against the necessity of the presence of the Union in the lawsuit.</p> <p>09/14/2015 – Interlocutory Appeal was ruled in favor of Usiminas.</p> <p>09/15/2015 – Appeal filed by Eletrobrás.</p> <p>10/06/2015 – Court decision unfavorable for Eletrobrás.</p>

	<p>03/28/2016 – Procedure extinct without a merit sentence.</p> <p>07/04/2016 – Motion for clarification filed by Usiminas was refused.</p> <p>06/16/2016 - The motion requesting the liquidacion by determination was filed.</p> <p>12/06/2017 – Order setting expert fees in R\$ 19,500.00 and notice to the expert for the acceptance of the fees.</p> <p>10/29/2018 – Acceptance of the charge by the expert and the deposit of the amounts by the company.</p> <p>10/10/2019 – Usiminas’s statement disagreeing with the calculations.</p> <p>11/25/2019 - Decision recognizing undisputed installment (R\$ 305.847.912,32) and determining that Eletrobrás pay Usiminas the amount in 15 days.</p> <p>12/12/2019 – Motion for clarification filed by Usiminas and by Eletrobrás.</p> <p>29/06/2020 – Decision rejecting the motion for clarification and determining that Eletrobrás pay Usiminas the amount in 15 days.</p> <p>07/20/2020 – Undisputed installment (R\$ 311,533,767.88) paid by Eletrobrás.</p> <p>07/21/2020 - Usiminas requests the transfer of the deposit to the company's account.</p> <p>08/12/2020 – Federal Government requests blocking of part of the deposit to guarantee Tax Foreclosure.</p> <p>08/26/2020 – Decision rejecting Union request and ordering the transfer.</p> <p>09/01/2020 - Undisputed installment (R\$ 311,533,767.88) received by Usiminas.</p> <p>04/20/2022 - Modification of part of the amounts for remote chance of success due to the change in STJ's position on interest after 2005. Continuation of the discussion regarding the controversial value.</p> <p>Status on 02/27/2025: Continue of the suit regarding disputed installment disputed installment.</p>
Chance of success	(x) probable (R\$ 293,436,395.29) () possible (x) remote

Summary of decisions on the merits	Favorable decision on the merits. Awaiting outcome of the calculation.
Status of the lawsuit	Awaiting trial
Reason why the lawsuit is considered relevant	Amounts above R\$ 100MM
Analysis of the impact if the case is lost	None
Amount provisioned, if any	None

Authority: (x) Administrative () Judicial () Arbitral	
Nature: () Labor () Civil () Tax (x) Environment () Other:	
Number of the lawsuit	Civil Inquiry n. 122000001095202361
Judicial Authority	Federal Prosecutor's Office
Instance	1 ^a
Date Commenced	
Plaintiff	Federal Prosecutor's Office
Defendant	Mineração Usiminas S.A.
Others	
Values, goods or rights involved	
Main facts	<p>Procedure instituted to investigate possible damage to the public treasury caused by irregular mining carried out by Mineração Usiminas in area 50 (DM 830.741/2016).</p> <p>(01/25) Official letter from the Public Prosecutor's Office requesting information regarding complaints of environmental damage filed by the population.</p> <p>(10/24) New prosecutor responsible for the case.</p> <p>(08/24) Petition filed, presenting a new proposal for a RPPN. Awaiting response from the MPF. Order issued ordering the precautionary procedure until 10/06/2024, due to the beginning of the electoral period.</p>

Summary of decisions on the merits handed down	None
Process stage	Waiting for statements from other interested parties, according to an official letter published at the beginning of January/25 by the Federal Prosecutor's Office.
Chance of success	() probable (x) possible (x) remote
Reason why the process is considered relevant	There is an expert report that confirmed the alleged illegalities, which could generate a possible financial compensatory obligation.

4.5. Amount provisioned, if any, in relation to the lawsuits described on item 4.4.

The value of the sum of the provisions of the cases listed on item 4.4 above is R\$ 57,773,701.98.

4.6. With respect to confidential proceedings to which the issuer or its subsidiaries are parties, which have not been disclosed in items 4.3 and 4.4 above, analyze the impact in the event of loss and report the values involved.

The total impact of the relevant cases, in which the issuer is a party, and not disclosed in item 4.4 above, is the following: R\$ 8,246,777.43.10 for which the expected loss is probable, R\$ 76,981,544.28 for which the expected loss is possible and R\$ 3, 460,828,814.87 for which the expectation of loss is remote.

4.7. Describe other important contingencies not encompassed in the previous items

Authority: (x) Administrative (x) Judicial () Arbitral	
Nature: () Labor () Civil (x) Tax () Environmental () Others:	
Nº. of the lawsuit(s)	I) Tax Assessment notice 10600720099201620; II) Tax Assessment notice 10600720047201734; III) Tax Enforcement 00271458220184013800; IV) Tax Assessment notice 13136730977202285; and V) Tax Assessment notice 13136720274202320.
Judicial Authority	I, II ,IV and V) Federal Revenue; III) Federal justice

Instance	I and II) 2st; III) 1st; IV e V) 1st
Date commenced	I) 01.26.17; II) 01.25.18 III) 07.13.18; IV) 12.15.22; V) 03.09.23
Plaintiff	Federal Union
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Others	None
Values, assets or rights involved	R\$ 176,459,477.71
Main facts	<p>USIMINAS was notified for supposedly not adding, in the calculation of the real profit and of the basis for the calculation of the CSLL, the "profits" assessed abroad by controlled companies (Usiminas Europa, domiciled in Denmark and Usiminas Internacional, located in Luxemburg).</p> <p>I) Tax Assessment notice 10600720099201620</p> <p>01/26/2017 - Opposition to the tax assessment notice filed.</p> <p>06/06/2019 - Judgment granting in part the opposition filed.</p> <p>07/05/2019 - Voluntary Appeal filed by Usiminas.</p> <p>02/27/2025 - Awaiting judgment.</p> <p>06/30/2024 - Judgment that partially upheld the defense presented. The company will appeal this decision.</p> <p>II) Tax Assessment notice 10600720047201734</p> <p>01/25/2018 - Opposition to the tax assessment notice filed.</p> <p>01/29/2020 - Judgment dismissing the opposition filed.</p> <p>03/19/2020 - Voluntary Appeal filed by Usiminas.</p> <p>12/31/2023: Awaiting judgment.</p> <p>06/30/2024 - Judgment that partially upheld the defense presented. The company will appeal this decision.</p> <p>III) Tax Enforcement 00271458220184013800</p> <p>07/13/2018 - Assignment of the tax execution</p> <p>08/30/2018 - Motion to stay execution</p>

	<p>12/31/2023: Awaiting judgment.</p> <p>12/31/2024 - Unfavorable ruling.</p> <p>02/27/2025 - Appeal filed by Usiminas. Awaiting judgment.</p> <p>IV) Tax Assessment notice 13136730977202285</p> <p>12/15/2022 - Tax assessment notice received.</p> <p>01/12/2023 The respective administrative defense was presented.</p> <p>12/31/2023: Awaiting judgment.</p> <p>04/31/2024 - Judgment dismissed the objection filed. Voluntary Appeal filed by Usiminas. Awaiting judgment.</p> <p>IV) Tax Assessment notice 13136720274202320</p> <p>03/09/2023 - Tax assessment notice received.</p> <p>04/11/2023 The respective administrative defense was presented.</p> <p>12/31/2023: Awaiting judgment.</p> <p>04/31/2024 - Judgment dismissed the objection filed. Voluntary Appeal filed by Usiminas. Awaiting judgment.</p>
Summary of decisions on the merits	I - Judgment on the merits partially favorable, in order to cancel the infraction of excess exclusion of Equity in Earnings, according to the terms of the report; due to the rejection of the production of evidence; II - judgment that dismissed the defense, maintaining the assessment; III – Awaiting judgment; IV – Awaiting judgment.
Status of the lawsuit	Awaiting judgment.
Chance of loss	() probable (x) possible () remote
Reason why the lawsuit is considered relevant	Amounts above R\$ 100MM
Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	None.

Authority: (x) Administrative () Judicial () Arbitral	
Nature: () Labor () Civil (x) Tax () Environmental () Others:	
Nº. of the lawsuit(s)	I) Tax Assessment notice 10680722393201976; II) Tax Assessment notice 10680722467201974.
Judicial Authority	Federal Revenue
Instance	1st
Date commenced	02/28/2019
Plaintiff	Federal Union
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Others	None
Values, assets or rights involved	R\$ 1,354,063,660.65
Main facts	<p>Requests for restitution of tax overpayments arising from an ordinary lawsuit judged in favor of the Company, related to the amount of the ICMS and of the contributions themselves in the assessment base of PIS and COFINS levied on imports, that were disallowed by the Federal Revenue.</p> <p>Tax Assessment notice Nos. 10680722393201976 and 10680722467201974</p> <p>02/28/2019 - Summons;</p> <p>04/01/2019 - Statement of Discontentment filed;</p> <p>03/26/2020 - Trial converted into diligence;</p> <p>10/28/2020 - Amendment to the Statement of Discontentment;</p> <p>01/07/2022 - Receipt of Tax Diligence Report, which acknowledged part of the credit pursued.</p> <p>02/07/2022 - Company's petition informing that it agrees with the reports and spreadsheets that accompanied the last diligence carried out in the records.</p> <p>12/20/2022 - Filing of Voluntary Appeal.</p> <p>02/27/2025: Awaiting judgment</p>
Summary of decisions on the merits	I - Defense partially accepted, recognizing the additional credit right of R\$4,850,804.10 (in original amount); II -

	Defense partially accepted, recognizing the additional credit right of R\$851,846.47 (in original amount).
Status of the lawsuit	Awaiting judgment
Chance of loss	() probable (x) possible () remote
Reason why the lawsuit is considered relevant	Amounts above R\$ 100MM
Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	None

Authority: (<input checked="" type="checkbox"/>) Administrative (<input checked="" type="checkbox"/>) Judicial (<input type="checkbox"/>) Arbitral Nature: (<input type="checkbox"/>) Labor (<input type="checkbox"/>) Civil (<input checked="" type="checkbox"/>) Tax (<input type="checkbox"/>) Environmental (<input type="checkbox"/>) Others:	
Nº. of the lawsuit(s)	I) Ordinary Action nº 79435320134013814; II) Tax Assessment Notice nº 12466720528201848; III) Tax Assessment Notice nº 12466720204201991; IV) Tax Assessment Notice nº 12466720241201907; V) Tax Assessment Notice nº 12466720266201901; VI) Tax Assessment Notice nº 12466720582201974; VII) Tax Assessment Notice nº 12466720276202314; and VIII) Tax Assessment Notice nº 12466724185202439
Judicial Authority	Federal District Court - Judicial Section of Minas Gerais and Federal Revenue
Instance	1st and 2nd
Date commenced	12/05/2013; 12/27/2018; 05/02/2019; 05/23/2019; 06/05/2019; 09/25/2019; 03/17/2023.
Plaintiff	Federal Union
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Others	None
Values, assets or rights involved	R\$ 145,909,077.80

Main facts	<p>The Federal Revenue of Brazil issued a deficiency notice in order to avoid pre-emption of its right to collect AFRMM (Additional Freight for the Renewing of the Merchant Marine) due to a judicial measure that allowed underpayment.</p> <p>I) Ordinary Action nº 79435320134013814</p> <p>12/05/13 – Lawsuit filed.</p> <p>07/09/14 – Judge ruled in favor of Usiminas requests.</p> <p>09/05/14 – Appeal interposed by the Federal Government and Usiminas.</p> <p>Status on 02/27/2025: Awaiting trial.</p> <p>II) Tax Assessment Notice nº 12466720528201848</p> <p>12/19/2018 – Usiminas was notified.</p> <p>01/28/2019 – Defense presented.</p> <p>08/20/2020 – The trial was converted into diligence (production of evidence).</p> <p>09/17/2020 – Manifestation to the tax diligence filed by Usiminas.</p> <p>07/19/2021 – Decision in favor of Usiminas.</p> <p>07/30/2021 – Distribution of lawsuit in CARF.</p> <p>Status on 02/27/2025: Awaiting trial.</p> <p>III) Tax Assessment Notice nº 12466720204201991</p> <p>05/02/2019 – Usiminas was notified.</p> <p>05/27/2019 – Defense presented.</p> <p>01/07/2020 – Decision partially favorable.</p> <p>02/04/2020 - Motion filed by Usiminas demonstrating mistakes in the debit and requesting the correction.</p> <p>08/20/2020 – Objection upheld in part.</p> <p>09/16/2020 – Voluntary appeal filed by Usiminas.</p> <p>Status on 02/27/2025: Awaiting trial.</p> <p>IV) Tax Assessment Notice nº 12466720241201907</p>
------------	---

	<p>05/23/2019 – Usiminas was notified.</p> <p>06/21/2019 – Defense presented.</p> <p>01/23/2020 – Decision partially favorable.</p> <p>02/20/2020 - Motion filed by Usiminas demonstrating mistakes in the debit and requesting the correction.</p> <p>08/20/2020 – Objection upheld in part.</p> <p>09/16/2020 – Voluntary appeal filed by Usiminas.</p> <p>Status on 02/27/2025: Awaiting trial.</p>
	<p>V) Tax Assessment Notice n° 12466720266201901</p> <p>06/05/2019 – Usiminas was notified.</p> <p>06/28/2019 – Defense presented.</p> <p>01/23/2020 – Decision partially favorable.</p> <p>02/20/2020 - Motion filed by Usiminas demonstrating mistakes in the debit and requesting the correction.</p> <p>08/20/2020 – Objection upheld in part.</p> <p>09/16/2020 – Voluntary appeal filed by Usiminas.</p> <p>Status on 02/27/2025: Awaiting trial.</p>
	<p>VI) Tax Assessment Notice n° 12466720582201974</p> <p>09/25/2019 – Usiminas was notified.</p> <p>10/24/2019 – Defense presented.</p> <p>07/26/2021 – Decision partially favorable.</p> <p>09/02/2021 – Petition presented by Usiminas informing that the collection of the remaining debit is suspended by court order.</p> <p>03/09/2021 – Lawsuit sent to CARF.</p> <p>Status on 02/27/2025: Awaiting trial.</p>
	<p>VII) Tax Assessment Notice n° 12466720276202314</p> <p>03/17/2023 – Usiminas was notified.</p>

	<p>04/26/2023 – Defense presented.</p> <p>Status on 02/27/2025: Awaiting trial.</p> <p>VIII – Tax Assessment Notice n°. 12466724185202439</p> <p>12/19/24 - Usiminas was notified</p> <p>01/29/25 - Petition requesting suspension of proceedings until the judgment of Ordinary Action No. 0007943-53.2013.4.01.3814</p>
Summary of decisions on the merits	I - Judgment favorable to Usiminas' interests; II - Decision favorable to Usiminas; III - Judgment partially favorable to Usiminas; IV - Decision partially favorable to Usiminas; V -; Judgment partially favorable to Usiminas; VI- Decision partially favorable e VII - Awaiting trial.
Status of the lawsuit	Awaiting judgment
Chance of loss	() probable (x) possible () remote
Reason why the lawsuit is considered relevant	Amounts above R\$ 100MM
Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	None

Authority: (x) Administrative (x) Judicial () Arbitral Nature: () Labor () Civil (x) Tax () Environmental () Others:	
Nº. of the lawsuit(s)	I - Administrative Proceeding n. 10833720566201769; II - Writ of Mandamus n. 10168157220194013800; III - Administrative Proceeding n. 10833721075201735; IV - Writ of Mandamus n. 10185634220194013800
Judicial Authority	The Brazilian Federal Revenue Service; Brazilian Federal Justice
Instance	I/III/IV - 1st; II - 2nd
Date commenced	I – 09/18/2019; II – 10/03/2019; III – 10/10/2019; IV – 10/25/2019;
Plaintiff	The Brazilian Federal Revenue Service; Federal Government
Defendant	Usiminas and Mineração Usiminas S/A
Others	None
Values, assets or rights involved	R\$ 264,230,177.17
Main facts	<p>Administrative proceedings filed by the Brazilian Federal Revenue Service (RFB) and writs of mandamus filed by the companies to discuss which ICMS should be excluded from the tax base of the contributions. The companies argue that the ICMS to be excluded is informed in the sales invoices (as performed by the companies), but not the amount paid to the state treasury (which is generally lower, as it considers the tax credits assessed in prior transactions).</p> <p>I - Administrative Proceeding n. 10833720566201769</p> <p>09/18/2019 – Usiminas was notified.</p> <p>09/30/2019 – The company has filed an administrative appeal.</p> <p>11/12/2019 – Administrative decision: awaiting the decision of the lawsuit no. 1016815-72.2019.4.01.3800.</p> <p>12/31/2023: Proceeding suspended.</p> <p>05/31/24 - Cancellation of the PTA due to the decision favorable to the Company. Process closed.</p>

	<p>II - Writ of Mandamus n. 10168157220194013800</p> <p>10/03/2019 – The company has filed for a Writ of Mandamus.</p> <p>10/08/2019 - Court has rendered an injunction suspending the enforceability of the collected debts in the aforementioned Writ of Mandamus.</p> <p>04/20/2020 – Favorable decision to Usiminas.</p> <p>08/12/2020 – Appeal filed by Sate.</p> <p>07/13/2022 - Appeal by the Union partially granted, but there will be no loss to Usiminas, since the financial effect of the sentence was maintained.</p> <p>12/31/2023: Awaiting trial.</p> <p>05/31/2024: TRF decision denying the Union's appeal, maintaining the first instance judgment. Case closed.</p> <p>III - Administrative Proceeding n. 10833721075201735</p> <p>10/10/2019 – MUSA was notified.</p> <p>10/18/2019 – The company has filed an administrative appeal.</p> <p>12/23/2019 – Administrative decision: awaiting the decision of the lawsuit no. 1016815-72.2019.4.01.3800.</p> <p>12/31/2023 - Proceeding suspended</p> <p>05/31/24 - Cancellation of the PTA due to the decision favorable to the Company. Process closed.</p> <p>IV - Writ of Mandamus n. 10185634220194013800</p> <p>10/25/2019 – The company has filed for a Writ of Mandamus.</p> <p>10/30/2019 - Court has rendered an injunction suspending the enforceability of the collected debts in the aforementioned Writ of Mandamus.</p> <p>07/16/2020 – Favorable decision to MUSA.</p> <p>09/15/2020 – Appeal interposed by the Federal Government.</p> <p>12/18/2020 – Appeal was denied.</p>
--	--

	04/15/2021 – Extraordinary Appeal filed by the Union. 05/25/2021 – The Union’s appeal was denied. 05/27/2021 – Internal appeal filed by the Union. 11/03/2021 – Internal Union Appeal filed for an issue to be clarified by the Judging Panel. Status on 02/27/2025 - Awaiting trial.
Summary of decisions on the merits	I and III- Proceeding suspended; II - Decision favorable to Usiminas; IV - Decision favorable to MUSA's interests;
Status of the lawsuit	Awaiting judgment
Chance of loss	() probable () possible (x) remote
Reason why the lawsuit is considered relevant	Amounts above R\$ 100MM
Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	None

Authority: (X) Administrative () Judicial () Arbitral Nature: () Labor () Civil (x) Tax () Environmental () Others:	
Nº. of the lawsuit(s)	I – Tax Assessment Notice n. 0100238661880; II – Tax Assessment Notice n. 0100230007056; III – Tax Assessment Notice n. 0100281810883; IV – Tax Assessment Notice n. 0100280732935 with EF 50237131020238130313 V – Tax Assessment Notice n. 0100296537622.
Judicial Authority	Taxpayers Council
Instance	2st instance
Date commenced	I – 07/14/2022; II – 02/01/2022; III – 06/02/2023; IV – 02/01/2022; V – 07/10/2023
Plaintiff	State of Minas Gerais

Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Others	None
Values, assets or rights involved	R\$ 579,941,848.14
Main facts	<p>Collection of the ICMS that was not reversed in relation to: (a) interstate sales of electricity and sales of electricity on the CCEE short-term market; (b) the entry of raw materials, intermediate products and packaging material, the use of services or the portion related to fixed assets, linked to operations benefited by the presumed credit and operations with deferment intended for the industrialization of steel</p> <p>I - Tax Assessment Notice nº 0100238661880</p> <p>07/25/2022 - Notification of the issue of the tax assessment notice.</p> <p>08/23/2022 - Opposition to the Tax Assessment Notice is filed.</p> <p>05/02/2023 – Opposition judged partially valid.</p> <p>Status on 02/27/2025: Tax assessment will be subject to lawsuit.</p> <p>II - Tax Assessment Notice nº 0100230007056</p> <p>02/22/2022 - Notification of the issue of the tax assessment notice.</p> <p>03/22/2022 - Opposition to the Tax Assessment Notice is filed.</p> <p>05/02/2023 – Opposition judged partially valid.</p> <p>Status on 12/31/2023: Tax assessment will be subject to lawsuit.</p> <p>III - Tax Assessment Notice nº 0100281810883</p> <p>06/02/2023 – Notification of the issue of the tax assessment notice. The company will present a legal defense when the tax foreclosure is distributed.</p> <p>Status on 02/27/2025: Tax assessment will be subject to lawsuit.</p>

	<p>IV - Tax Assessment Notice nº 0100280732935</p> <p>06/23/2023 – Notification of the issue of the tax assessment notice.</p> <p>12/31/2023: The company will present a legal defense when the tax foreclosure is distributed.</p> <p>----- EF 50237131020238130313</p> <p>02/16/24 - Citation of the company. 02/27/25 - Judgment granted, declaring the Infraction Report null and void.</p> <p>V - Tax Assessment Notice nº 0100296537622</p> <p>10/09/2023 – Notification of the issue of the tax assessment notice.</p> <p>Status on 02/27/2025: Tax assessment will be subject to lawsuit.</p>
Summary of decisions on the merits	I and II - Opposition judged partially valid; III, IV and V- Opposition judged valid.
Status of the lawsuit	Awaiting judgment.
Chance of loss	() probable (x) possible () remote
Reason why the lawsuit is considered relevant	Altogether, amounts higher than R\$ 100MM
Analysis of the impact if the case is lost	Only the amount involved in the litigation
Amount provisioned, if any	None.

Authority: (X) Administrative () Judicial () Arbitral	
Nature: () Labor () Civil (x) Tax () Environmental () Others:	
Nº. of the lawsuit(s)	I- Tax Assessment Notice n. 0100225573251; II- Tax Assessment Notice n. 0100232630303; III- Tax Assessment Notice n. 0100232825848; IV- Tax Assessment Notice n. 0100224537316; V- Tax Assessment Notice n. 0100260328535; VI- Tax Assessment Notice n. 0100263823995; VII- Tax Assessment Notice n. 0100263263884; VIII- Tax Assessment Notice n. 0100263916489 e IX- Declaratory- Annulment Action 52505276920238130024 X - Tax Assessment Notice 0100385254154; XI- Tax Assessment Notice 0100408831900, XII - Tax Assessment Notice 0100384043711; XIII – Tax Assessment Notice 0100408814673; XIV – Tax Assessment Notice 0100307922861; XV – Tax Assessment Notice 0100324777530; XVI – Tax Assessment Notice 0100307959820; XVII – Tax Assessment Notice 0100324887017
Judicial Authority	Taxpayers Council and 1st State Tax Court
Instance	1st instance
Date commenced	I – 03/10/2022; II a VI – 03/28/2022; V a VIII – 11/03/2022 e XI – 10/09/2023.
Plaintiff	State of Minas Gerais
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Others	Not available
Values, assets or rights involved	R\$ 316,033,068.05

Main facts	<p>The inspection requires ICMS for the alleged practice of violations consisting in the undue crediting of the tax on the acquisition of refractories, failure to collect the tax on the acquisitions of refractories and other materials (various), understood by the tax authorities as intended for use and consumption, in addition to the alleged failure to collect the ICMS relating to the rate differential due on the acquisitions of materials intended for use and consumption.</p> <p>I- Tax Assessment Notice no. 0100225573251</p> <p>03/22/2022 - Notice of Tax Assessment.</p> <p>04/20/2022 - Opposition to the Tax Assessment Notice.</p> <p>12/09/2022 - Acknowledgement of the reformulation of the assessment, carried out by the Ipatinga Police Station, taking into account the exclusions of the credits already reversed by the company</p> <p>07/28/2023 – Decision partially favorable to Usiminas.</p> <p>Status on 02/27/2025: Tax Assessment Notice subject to annulment action distributed.</p> <p>II- Tax Assessment Notice no. 0100232630303</p> <p>03/28/2022 - Notice of Tax Assessment.</p> <p>04/26/2022 - Opposition to the Tax Assessment Notice.</p> <p>02/16/2023 – Files sent to the State Attorney General's Office for a statement on the declaratory action.</p> <p>Status on 02/27/2025: Awaiting trial.</p> <p>III - Tax Assessment Notice no. 0100232825848</p> <p>03/28/2022 - Notice of Tax Assessment.</p> <p>04/26/2022 - Opposition to the Tax Assessment Notice.</p> <p>02/16/2023 – Files sent to the State Attorney General's Office for a statement on the declaratory action.</p> <p>Status on 02/27/2025: Awaiting trial.</p> <p>IV- Tax Assessment Notice no. 0100224537316</p> <p>03/28/2022 - Notice of Tax Assessment.</p>
------------	--

	<p>04/26/2022 - Opposition to the Tax Assessment Notice.</p> <p>08/18/2022 - Acknowledgement of the reformulation of the assessment, carried out by the Ipatinga Police Station, taking into account the exclusions of the credits already reversed by the company.</p> <p>09/01/2023 – Decision partially favorable to Usiminas.</p> <p>Status on 02/27/2025: Tax Assessment Notice subject to annulment action distributed.</p> <p>V- Tax Assessment Notice no. 0100260328535</p> <p>12/15/2022 - Notice of Tax Assessment.</p> <p>01/12/2023 - Opposition to the Tax Assessment Notice.</p> <p>09/11/2023 - Unfavorable decision to Usiminas.</p> <p>Status on 02/27/2025: Tax Assessment Notice subject to annulment action distributed.</p> <p>VI- Tax Assessment Notice no. 0100263823995</p> <p>12/15/2022 - Notice of Tax Assessment.</p> <p>01/12/2023 - Opposition to the Tax Assessment Notice.</p> <p>09/01/2023 - Unfavorable decision to Usiminas.</p> <p>Status on 02/27/2025: Tax Assessment Notice subject to annulment action distributed.</p> <p>VII - Tax Assessment Notice no. 0100263263884</p> <p>12/15/2022 - Notice of Tax Assessment.</p> <p>01/12/2023 - Opposition to the Tax Assessment Notice.</p> <p>02/16/2023 – Files sent to the State Attorney General's Office for a statement on the declaratory action.</p> <p>Status on 02/27/2025: Awaiting trial.</p> <p>VIII - Tax Assessment Notice no. 0100263916489</p> <p>12/15/2022 - Notice of Tax Assessment.</p>
--	--

	<p>01/12/2023 - Opposition to the Tax Assessment Notice.</p> <p>02/16/2023 – Files sent to the State Attorney General's Office for a statement on the declaratory action.</p> <p>Status on 02/27/2025: Awaiting trial.</p> <p>IX - Declaratory- Annulment Action 52505276920238130024</p> <p>10/09/2023 - Distribution of action.</p> <p>10/27/2023 - The urgent relief requested by the Company was rejected.</p> <p>11/06/2023 - Interlocutory appeal filed in light of the decision that rejected the urgent protection.</p> <p>Status on 02/27/2025: Awaiting trial.</p> <p>X - Tax Assessment Notice 0100385254154</p> <p>01/16/25 Receipt of Tax Assessment Notice</p> <p>02/27/25 - Opposition to the Tax Assessment Notice.</p> <p>XI – Tax Assessment Notice 0100408831900</p> <p>02/16/25 - Receipt of the Tax Assessment Notice and objection to the traffic violation report filed by the company.</p> <p>XII – Tax Assessment Notice 0100384043711</p> <p>01/16/25 - Receipt of the Tax Assessment Notice and objection to the Tax Assessment Notice filed by the company.</p> <p>XIII – Tax Assessment Notice 0100408814673</p> <p>01/16/25 - Receipt of the Tax Assessment Notice and objection filed by the company.</p> <p>XIV – Tax Assessment Notice 0100307922861</p> <p>12/15/23 - Objection to the Tax Assessment Notice.</p> <p>10/30/24 - Judgment converted into diligence</p> <p>XV – Tax Assessment Notice 0100324777530</p> <p>11/30/23 - Receipt of the Tax Assessment Notice.</p> <p>12/15/23 - Objection to the Tax Assessment Notice filed by Usiminas.</p>
--	---

	<p>XVI – Tax Assessment Notice 0100307959820</p> <p>11/30/23 - Receipt of the Tax Assessment Notice.</p> <p>12/15/23 - Objection to the violation report filed by Usiminas.</p> <p>XVII – Tax Assessment Notice 0100324887017</p> <p>11/30/23 - Receipt of the Tax Assessment Notice.</p> <p>12/15/23 - Objection to the Tax Assessment Notice filed by Usiminas.</p>
Summary of decisions on the merits	<p>I and IV to VI – Unfavorable decision to Usiminas.</p> <p>II,III, VII a IX - None</p>
Status of the lawsuit	Awaiting trial.
Chance of loss	() probable (x) possible () remote
Reason why the lawsuit is considered relevant	Altogether, amounts higher than R\$ 100MM
Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	None

CONDUCT ADJUSTMENT AGREEMENT AND TERMS OF COMMITMENT CURRENTS:

COMPANY	NATURE	CONTRARY PARTY	IDENTIFICATION OF THE TCA OR TC	OBJECT OF TCA OR TC	DATE OF SIGNATURE
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0105.19.003016-0	Execution of the Technical Project for the Reconstitution of the Flora for the Permanent Preservation Area owned by Usiminas	01/17/2024
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	031322000043-1	Full compensation for possible environmental damage resulting from irregular atmospheric emissions in Coke Plants 2 and 3, in the period from July 2021 to September 2023, and for possible socio-environmental impacts resulting from the acquisition of coke, as well as the establishment of social repercussion measures.	06/13/24
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.22.001730-2	Compensation for environmental damage resulting from the gasometer the 45,000m³ gas at Usiminas, in Ipatinga, on December 6, 2022.	12/19/2023

USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313. 23.000164-3	Establishment of compensatory measures for possible environmental repercussions resulting from atypical emissions of particulate matter inside the Usiminas plant, on 12/22/2022	10/31/2023
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313. 21.000924-4	Recovery of the PPA area and the establishment of a definitive compensatory measure.	05/30/2023
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.09.0003 45-7	Limits and conditions for the use of oil derived from tar, change in the number of chimneys monitored and the inalienability of 11 green areas owned by the company.	04/12/2022
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.21.0007 74-4	Signed commitment to compensate for damage caused by the gasometer incident and implement Environmental Compliance Project.	05/21/2021
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.21.0002 15-7	Submit to the Public Prosecutor Officer, every six months and at the end of the execution period, a technical	05/25/2020

				report with photographic attachments, proving full compliance with the obligations foreseen in the technical reforestation project.	
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.21.0005 78-8	Identify, evaluate and implant measures in order to reduce emission of sedimentary particles arising from the activities of Ipatinga Plant.	10/14/2019
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.09.0003 45-7	Creation of Conservation Unit (Private Reserve of Natural Patrimony).	03/07/2014
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.09.0003 43-2	Implementation of hydraulic barrier and correction measures in order to prevent contamination of the boundary of the coal yard with the external area.	12/15/2010
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.09.0003 45-7	Mitigating and compensating measures resulting of the non-compliance of "TAC Coqueria 3" signed in 2006.	10/21/2009
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.07.2132 95-1	Maintaining and preserving urban green areas and the green belt around Ipatinga Plant.	04/16/2009

USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.09.0003 45-7	Establishment of minimum standards for air quality and others in order to allow the implementation of Cook Plant 3.	07/18/2006
MUSA Mineração Usiminas S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0338.18.0005 58-3	measures to prevent, mitigate and recover damage occurring in cavities, located around Minas Oeste and Central.	06/27/2023
MUSA Mineração Usiminas S.A.	Environmental	Regional Superintendence of Metropolitan Central Environment	45284564	Area wetting actions, basin maintenance and particulate emission control.	08/08/2022
MUSA Mineração Usiminas S.A.	Environmental	Regional Superintendence of Metropolitan Central Environment	15417034/2020	Actions for wetting areas, monitoring fauna, and not implementing and/or operating new expansions of the enterprise, keeping the mine within the mining polygonal nº 832.333/1983 and the "ADA" object of the TCA.	07/08/2022
MUSA Mineração Usiminas S.A.	Environmental	Secretary of State for the Environment and Sustainable Development	27664279	Enable the operation of the Samambaia Dam and subsequent decommissioning of the structure.	04/26/2019
MUSA Mineração Usiminas S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	-	Adoption of preventive, reparatory and compensatory measures as a result of identified environmental	10/21/2013

				impacts (Mazano Pile).	
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Civil	Minas Gerais State firefighters	0262012	Administrative agreement with the Fire Department of Minas Gerais for the adequacy of buildings and concession of Auto de Inspection by the Fire Department (AVCB) for the Ipatinga power plant.	02/27/2012
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Civil	Federal Public Prosecutor Officer of the state of Minas Gerais	1.22.010.0001 00/2010-84	- Do not allow that vehicles leave Usiminas's facilities with overweight per axles, total gross overweight or in disagreement with vehicles cargo specification	11/16/2011
UNIGAL LTDA.	Civil	Minas Gerais State firefighters	0262012	Administrative agreement with the Fire Department of Minas Gerais for the adequacy of buildings and concession of Auto de Inspection by the Fire Department (AVCB) for the Ipatinga power plant.	02/27/2012
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Prosecutor Officer of the state of Minas Gerais	59/2017	Not maintaining a clause that prevents workers who are enjoying stability or a provisional guarantee of employment from participating in the elections for the Joint Commission for Participating in	08/22/2017

				the Company's Profits and Results.	
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Prosecutor Officer of the state of São Paulo	20/2016	Supervise independent port workers and own employees, in loading and unloading operations, on board ships or in operations carried out on land, and the activities of forklifts and adequate lighting at night in the holds at the Cubatão Terminal.	09/01/2016
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Ministry of Labour	40108050410-01	Build or repair access ramps, access rails, access ladders from blast furnace coke silos, coke silos, K15 and K16 transport systems and other platforms, ramps, ladders, where personnel travel.	08/09/2010
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Prosecutor Officer of the state of Minas Gerais	315/2010	Measures to prevent its employees, while taking courses and/or training, from being subjected to sexual harassment and/or moral aggression.	01/18/2010
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Prosecutor Officer of the state of Minas Gerais	40.2009	Not to use in the admission of workers any distinction, exclusion or preference, based on the existence of labor lawsuits against the company as well as	08/14/2009

				on race, gender, color, sex, age, etc.	
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Prosecutor Officer of the state of Minas Gerais	268/2005	Corrections in the area of Occupational Safety and Medicine, involving ergonomics, exposure of employees to metallic fumes and gases, dust, noise and thermal overload.	07/21/2005
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Prosecutor Officer of the state of Minas Gerais	534/2003	Maintain 5% (five percent) of their positions with rehabilitated beneficiary employees or persons with disabilities.	10/04/2003
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Prosecutor Officer of the state of São Paulo	130/2000	Implantation of measures aiming at the improvement of the conditions of work safety in the coke industry in Cubatão.	12/12/2000
UMSA Usiminas Mecânica S.A.	labor	Public Prosecutor Officer of the state of Minas Gerais	41.2009	Not to use in the admission of workers any distinction, exclusion or preference, based on the existence of labor lawsuits against the company as well as on race, gender, color, sex, age, etc.	08/14/2009
UMSA Usiminas Mecânica S.A.	labor	Public Labor Prosecutor Officer of the state of São Paulo	164/2006	Do not extend the daily working day for more than 2 (two) hours, except for the hypotheses	05/18/2006

				of article 61 of the CLT. Allow a minimum period of 11 hours for rest.	
--	--	--	--	--	--

JUDICIAL AGREEMENTS AND DETERMINATIONS CURRENTS CONTAINING RELEVANT OBLIGATIONS OR OF A CONTINUING NATURE:

COMPANY	NATURE	CONTRARY PARTY	IDENTIFICATION OF THE AGREEMENTS AND DETERMINATIONS	OBJECT OF AGREEMENTS AND DETERMINATIONS	DATE OF SIGNATURE
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010412-15.2019.5.03.0034	Adoption of standards for Working at Heights (NR-35) and risk signaling (NR-26).	10/24/2022
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010464-48.2018.5.03.0033	Refrain from supporting election to political or union office of former LCMF director.	10/13/2021
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010418-25.2019.5.03.0033	Adoption of occupational safety and health items provided for in standards, implementation of HAZOP 2018, in addition to the recommendations of the 2019 Area Classification Study, the 2019 Incident Energy Study and the 2019 Electrical Equipment Inspection Report in Classified Areas , all in the areas of its	08/06/2021

				Gasometers and adjacent areas.	
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Labor Court of Minas Gerais	0000247.19.2013.5.03.0033	Adopt the NR-15 asbestos removal plan, identify exposed workers, arrange for medical examinations and treatment, pay additional unhealthy work and rectify documents for special retirement.	02/28/2021
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010684-14.2019.5.03.0097	Carry out an environmental survey of own employees and third parties related to the particulate agent, in addition to implementing collective and individual protection measures.	12/16/2020
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Labor Court of Minas Gerais	0010331-06.2018.5.03.0033	Adoption of work safety measures provided for in NR-10 for work with exposure to electrical risk.	12/09/2020
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010195-16.2015.5.03.0097	Adoption of safety measures provided for in Regulatory Norms for work with exposure to Benzene and Heat, adoption of obligations related to occupational survey and Medical examinations, Pressure Vessels, list of Equipment.	03/13/2020
USIMINAS Usinas Siderúrgicas de	labor	Public Labor Prosecutor Officer of the	0010229-73.2019.5.03.0089	Refrain from maintaining a Common	02/06/2020

Minas Gerais S.A.		state of Minas Gerais		Occupational Health and Safety Service for its service providers and extend your Services to providers with less than 50 employees, pursuant to NR-04.	
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010442-79.2019.5.03.0089	Adapt all your conveyor belts (continuous conveyor) with protection mechanisms, in the form of NR-12.	02/06/2020
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0011507-88.2016.5.03.0033	Carry out new environmental noise assessments, study the effectiveness of collective protections and update the Medical Control and Occupational Health Program.	08/04/2017
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010687-66.2016.5.03.0034	Allow SINDIPA employees or lawyers in uniform to have access to its premises to participate in judicial investigations.	06/30/2016
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	001721-2010-033.03-00-1	Do not to sign a loan agreement, donation or assignment of property to the Metalworkers' Union of Ipatinga (SINDIPA). Do not to sign a Collective Labor Agreement without the requirements of	07/07/2011

				article 612 of the CLT.	
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0023300-90.2008.5.17.0008	Use, in the Port of Praia Mole, only own workers or independent port workers.	06/13/2011
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	00833.2009.089.03.00.6	Do not extend the daily working day for more than 2 (two) hours, except for the hypotheses of article 61 of the CLT. Grant a minimum period of 11 hours for rest and weekly rest of 24 hours.	08/12/2009
UMSA Usiminas Mecânica S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010229-73.2019.5.03.0089	Refrain from maintaining a Common Occupational Health and Safety Service for its service providers and extend your Services to providers with less than 50 employees, pursuant to NR-04.	02/06/2020
UMSA Usiminas Mecânica S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010687-66.2016.5.03.0034	Allow SINDIPA employees or lawyers in uniform to have access to its premises to participate in judicial investigations.	06/30/2016
UMSA Usiminas Mecânica S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	001721-2010-033.03-00-1	Do not to sign a loan agreement, donation or assignment of property to the Metalworkers' Union of Ipatinga (SINDIPA). Do not	07/07/2011

				to sign a Collective Labor Agreement without the requirements of article 612 of the CLT.	
UMSA Usiminas Mecânica S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	00487.2008.089.0 3.00.5	Do not extend the daily working day for more than 2 (two) hours, except for the hypotheses of article 61 of the CLT. Grant a minimum period of 11 hours for rest and weekly rest of 24 hours, meal break, CIPA and electrical voltage.	08/12/2009
UNIGAL LTDA.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010229- 73.2019.5.03.0089	Refrain from maintaining a Common Occupational Health and Safety Service for its service providers and extend your Services to providers with less than 50 employees, pursuant to NR-04.	02/06/2020
UNIGAL LTDA.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010687- 66.2016.5.03.0034	Allow SINDIPA employees or lawyers in uniform to have access to its premises to participate in judicial investigations.	06/30/2016
UNIGAL LTDA.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	001721-2010- 033.03-00-1	Do not to sign a loan agreement, donation or assignment of property to the Metalworkers' Union of Ipatinga (SINDIPA). Do not	07/07/2011

				to sign a Collective Labor Agreement without the requirements of article 612 of the CLT.	
USIROLL Usiminas Court Tecnologia de Acabamento Superficial LTDA.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010229- 73.2019.5.03.0089	Refrain from maintaining a Common Occupational Health and Safety Service for its service providers and extend your Services to providers with less than 50 employees, pursuant to NR-04.	02/06/2020
USIROLL Usiminas Court Tecnologia de Acabamento Superficial LTDA.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010687- 66.2016.5.03.0034	Allow SINDIPA employees or lawyers in uniform to have access to its premises to participate in judicial investigations.	06/30/2016

5. Risk management and internal controls policy

5.1. With respect to the risks described in item 4.1 and 4.3, indicate:

a) if the issuer has a formalized risk management policy, highlighting, if so, the body that approved it and the date of its approval, and, if not, the reasons why the issuer did not adopt a policy.

The risk methodology and monitoring are centralized in the Risk Management and Internal Controls Department, which is part of the company's organizational structure under the Vice Presidency of Finance and Investor Relations.

One of the functions of Risk Management is to map and report the company's main risks to the responsible parties, as well as to support business areas in mapping and monitoring their vulnerabilities.

Usiminas' Risk Management Policy, approved by the Board of Directors, describes the risk management system, risk appetite, and the methodology adopted by the company, based on ISO 31000:2018 and COSO ERM:2017 standards for Enterprise Risk Management integrated with Strategy and Performance.

In addition to the technical references from ISO 31000:2018 and COSO, the company has defined its “risk appetite” with the support of an ERM tool. This value is derived from a broad qualitative and quantitative analysis of the company and results in a reference number/value that allows for the evaluation, ranking, and prioritization of identified risks. The Risk Management Policy and the Internal Regulations of the Risk Management Committee were updated in 2024 to align with Usiminas’ new regulatory model and to integrate with the management model of its controlling shareholders.

b) its objectives and strategies, indicating:

Usiminas’ Risk Management Policy establishes principles, concepts, guidelines, and responsibilities regarding the Corporate Risk Management of Usiminas and its Business Units. The responsibilities of the Board of Directors in risk management are related to the knowledge of the risks to be prioritized as well as their respective response and contingency plans, as indicated by the Company’s Risk Management Committee and recommended by the Audit Committee, in addition to the approval of the Corporate Risk Management Policy and its possible amendments.

As for the Audit Committee, it is responsible for (i) ensuring an adequate Risk Management structure, (ii) periodically evaluating the risk portfolio and the mitigation actions reported by the Risk Management Committee, (iii) advising the Board of Directors in understanding the Company’s risk profile, and (iv) analyzing and recommending improvements regarding the independent assessments of the Risk Management process.

It is the responsibility of the Audit Committee to assist the Board of Directors in its duty of overseeing the quality and consistency of the Company’s financial statements, including periodically reporting to the Board of Directors regarding the adequacy of the Company’s internal control systems over financial reporting.

The Risk Committee, established in 2021, acting in conjunction with the Risk and Internal Controls Department to ensure the Company’s risk management, has as its main responsibilities (i) to understand, evaluate, and monitor the internal Risk Management process and ensure that it is aligned with the Company’s practices and market best practices, (ii) to ensure the dissemination of the Risk Management culture within the Company and other interested parties, (iii) to recommend the risk portfolio to the Audit Committee, and (iv) to evaluate and monitor the risk treatment initiatives, among others.

Furthermore, for the control of business risks, Usiminas relies on the performance of other bodies within the Company, including: the Fiscal Council, Financial Committee, Investment Committee, Commercial Committee, Cost Committee, Digital Committee, Ethics and Compliance Committee, Sustainability Committee, among others.

All areas of Usiminas are involved in the risk management process, receiving and providing customized information according to the contexts in which they are inserted. In this way, they understand the importance of knowing and monitoring risks more effectively. This approach with the areas is dynamic, structured, and comprehensive, and is continuously improved.

The actions are developed aiming at the construction and continuous monitoring of all Usiminas’ risks, from identification in conjunction with the business areas, through the assessment and classification of criticality, to the monitoring and tracking of indicators. The process aims to establish strategies to identify, analyze, evaluate, treat, monitor, and communicate potential events that may affect results. It seeks to manage the events in a way that keeps them compatible with the Company’s risk appetite, enabling greater assurance in achieving its objectives.

c) Suitability of the operating structure of internal controls to check the effectiveness of the policy adopted

The risk management methodology and processes are currently centralized in the Risk Management and Internal Controls Department, under the structure of the Finance and Investor Relations Vice-Presidency. Previously under the General Management of Internal Audit, the movement carried out in 2022 aims to guarantee the independence between the second and third line, according to best corporate governance practices based on the guidelines of the IBGC, B3 and best practices.

The Department seeks, through continuous interaction with the business areas, support them in the process of managing their risks in addition to ensuring for the Executive Board and Board of Directors that our internal processes have their risks monitored through a single methodology using suitable standards. The Department challenge for 2023 will be to restructure the Company's regulations' management, ensuring greater adherence to the company's policies and standards, and integration with Risk Management and Internal Controls.

Ensuring the integration between the departments, the Internal Audit will continue to use the results of the risk assessments and assumptions of Risk Management, in addition to the results of the analysis of the internal controls environment, as inputs for the construction of the Annual Audit Plan, in order to focus in processes that eventually present greater criticality and strategic relevance.

In addition, the Risk Management Committee, established in 2021, aims to advise the Audit Committee in the performance of its attributions related to ensuring a risk management and control system for the Company and other companies controlled by Usiminas. The Committee also aims to provide greater efficiency and quality to the company's decision-making process, having the power to issue recommendations that may be taken into account by the management bodies.

5.2. In regard to the controls adopted by the issuer to ensure the preparation of reliable financial statements, inform:

a) Main internal controls practices and the level of efficiency of such controls, indicating any deficiencies and the actions taken to correct them

In 2022, the former Risk Management Department was moved from the Internal Audit structure, where it originated, to the Vice Presidency of Finance and Investor Relations, with the objective of encompassing the responsibilities and activities of internal controls.

In 2023, the company began the process of reviewing its main internal regulations and implementing a SOX matrix, acting conservatively and structuring Usiminas' internal control environment based on the SOX matrix of the Ternium Group, as it is a requirement of the controlling shareholder. Thus, approximately 400 SOX controls were implemented in 2023 through the creation and/or adjustment of existing ones, which were improved to ensure a higher level of confidentiality, transparency, and quality of the Company's financial information. The controls had their design and effectiveness tested throughout 2024, with no significant deficiencies identified.

In Statutory Board of Directors's opinion, the Company maintains administrative and accounting internal controls that ensure adequate control over operations and the resulting timely and accurate accounting records, mitigating risks of fraud and waste.

The Company has formal procedures for the preparation and review of the Financial Statements in order to better ensure the integrity and transparency of the information.

Among the set of adopted practices, the following stand out:

- The formalization of the accounting criteria applied in the financial statements, including criteria for the establishment of provisions;

- The automation of most accounting record entries;
- The systematized control and periodic review of logical access to systems, as well as the segregation of duties for critical process transactions;
- The managerial review of accounting closing activities, bank reconciliations, manual accounting entries, accounting entries involving estimates and judgments, the consolidation of Financial Statements, among others.

The internal control system and the practices established by the Company are periodically evaluated and monitored by the Independent Auditor and Internal Audit.

Any imperfections and deficiencies in the processes are reported in the Internal Control Letters or Audit Reports and are communicated to Management and the Audit Committee, resulting in action plans to mitigate or reduce risk exposure to levels acceptable to the Company. The Risk Management and Internal Controls Department faces the challenge of expanding and evolving the Company's internal control environment.

b) Organizational structure involved:

- Board of Directors;
- Audit Committee;
- Executive Board;
- Controlling;
- Internal Audit;
- Internal committees;
- Risk Management and Internal Controls.

c) If and how the internal control efficiency is supervised by the issuer, indicating the responsible for such monitoring

The internal control system and practices established by the Company are overseen by the Board of Directors, the Executive Board and by the Audit Committee based on the Internal Control Letters issued by the Independent Auditor and the Audit Reports issued by the Internal Audit.

d) Deficiencies and recommendations regarding the Company's internal controls report, prepared and presented to the issuer by its independent auditor, in accordance with regulations issued by CVM related to independent auditing activities

During the execution of their auditing procedures for the financial statements of the last fiscal year, the independent auditors did not identify recommendations or weaknesses in relation to the Company's internal controls that could be considered material and/or with significant impacts on the financial statements.

e) Comments of the Management regarding the deficiencies identified in the independent auditor report and the corrective measures adopted

During the execution of their auditing procedures for the financial statements of the last fiscal year, the independent auditors did not identify recommendations or weaknesses in relation to the Company's internal controls that could be considered material and/or with significant impacts on the financial statements.

For the other (non-significant) recommendations or deficiencies pointed out by the independent auditor, Management has adopted action plans and is monitoring their implementation.

5.3. In relation to the internal integrity mechanisms and procedures adopted by the issuer to prevent, detect and remedy deviations, fraud, irregularities and illegal acts committed against the public administration, national or foreign, inform:

a) if the issuer has rules, policies, procedures or practices aimed at preventing, detecting and remediating deviations, fraud, irregularities and illegal acts committed against the public administration, identifying, if so:

i. The main integrity mechanisms and procedures adopted and their adequacy to the profile and risks identified by the issuer, informing how often risks are reassessed and policies, procedures and practices are adapted

Since 2019, Usiminas has had an Integrity Department responsible for following up and monitoring the Company's Integrity Program, also created in 2019. It comprises the Code of Ethics and Conduct and six Policies, namely: 1) Anti-Corruption Policy ; 2) Gifts, Gifts and Hospitality Policy; 3) Sponsorship and Donation Policy; 4) Third-Party Relationship Policy; 5) Policy on Conflict of Interests and Transactions with Related Parties; and 6) Competition Policy.

The Anti-Corruption Policy determines that any act of demand, insinuation, promise, acceptance or offer of any type of favor, benefit, and gratuity, for oneself or for third parties, as a consideration for obtaining undue advantages or favoring any person, is strictly prohibited. including those linked to public authorities (Public Agents and/or Government Authorities).

Also noteworthy is the Policy for Relationship with Third-Party Intermediaries, which establishes integrity guidelines for relationships with Third-Party Intermediaries. The Policy complements the procedures for qualifying, registering, evaluating, hiring and interacting with these third parties who are hired for activities, for example (i) obtaining licenses or any form of authorization by a Governmental Authority, (ii) interaction, direct or indirectly, with Public Agents, (ii) brokerage, customs agents, carriers with the ability to represent the Company at border posts or at national or international customs, consultants, lawyers, commercial representatives and managers.

Such policies assist in the mitigation and prevention of irregularities and illegal acts committed against the public administration

In addition, prevention actions are constantly carried out, through online and face-to-face training, including with suppliers, awareness campaigns, workshops, awareness on the days that mark the mentioned themes, such as the day against corruption, integrity week, which is a whole week dedicated to dealing with ethical issues.

ii. The organizational structures involved in monitoring the functioning and efficiency of the internal integrity mechanisms and procedures, indicating their attributions, whether their creation was formally approved, the issuer bodies to which they report, and the mechanisms for guaranteeing the independence of their directors, if existing

The Company's integrity structure formally approved by the Board of Directors comprises three basic bodies: (i) Audit Committee; (ii) Integrity Department and (iii) Conduct Committee – see item 13 of the Code of Ethics and Conduct (<https://ri.usiminas.com/en/corporate-governance/integrity-program/>).

The Audit Committee, among the attributions provided for in the Bylaws of USIMINAS and in its Internal Regulation, is responsible for advising the Board of Directors of USIMINAS in the supervision of the actions

carried out by the Integrity Department and by the Conduct Committee, ensuring the correct implementation and for complying with the Code and other policies of the Company's Integrity Program.

The Integrity Department is responsible for implementing, reviewing and updating all actions that make up the Company's Integrity Program. The main functions of the Integrity Department are: (i) to disseminate and facilitate training and propose to the Board of Directors the revision and update of the Code, rules and policies of the Company's Integrity Program; (ii) carry out periodic analyzes of integrity risks; (iii) establish controls over compliance with integrity policies and actions; (iv) express any doubts, suggestions or questions about the Integrity Program; and (v) manage Canal Aberto and investigate complaints received by said vehicle.

The Conduct Committee is responsible for implementing the actions evaluated by the Integrity Department related to violations of the Code and the policies of the Company's Integrity Program, as well as for determining the applicable disciplinary and/or remedial measures and actions. Its main attributions are: (i) receive the investigations conducted by the Integrity Department, analyze them and determine and apply disciplinary and remedial measures in the face of violations of the Code and the policies of the Integrity Program; and (ii) assist and guide the Integrity Department in deliberations on the granting or denial of approvals expressly provided for as required by this Code and/or by the policies of the Company's Integrity Program. The Conduct Committee shall report its actions, deliberations and determinations to the Audit Committee.

The Integrity area is independent and, and, through the Audit Committee, is linked to the Board of Directors, which is responsible for approving the Integrity area's plan and budget.

iii. Whether the issuer has a formally approved code of ethics or conduct, indicating:

- Whether it applies to all officers, members of the fiscal council, directors and employees and whether it also covers third parties, such as suppliers, service providers, intermediary agents and associates

Item 2 of the Code of Ethics and Conduct provides (<https://ri.usiminas.com/en/corporate-governance/integrity-program/>).

The Code of Ethics and Conduct is the fundamental norm of USIMINAS and aims to guide the relationship of USIMINAS with its internal and external audiences.

The Company's Collaborators, their representatives and Third-Party Intermediaries must act in accordance with the guidelines contained in the Code, in the Company's other applicable regulations and internal rules, as well as in the legislation in force in the places where the Company maintains its activities.

Members of the Board of Directors, Fiscal Council and Committees, directors and managers are the main sponsors of the Code and have the mission of applying it in their routines and promoting the dissemination of its principles and rules throughout the Company.

- If and how often directors, members of the fiscal council, directors and employees are trained in relation to the code of ethics or conduct and other rules related to the subject

Directors, fiscal advisors, board members and employees receive training in relation to the Code of Ethics and Conduct. During their stay at the Company, online and face-to-face training is given to different audiences on specific topics dealt with in the code, based on specific needs.

Training on the Integrity Program is given every year, and recycling is planned for the coming years.

- The sanctions applicable in the event of violation of the code or other rules related to the subject, identifying the document where these sanctions are foreseen

Violations of the provisions of the Code and of the Company's internal policies may give rise to measures or penalties provided for in item 15 of the Code of Ethics and Conduct (<https://ri.usiminas.com/en/corporate-governance/integrity-program/>). In the application of penalties, the nature and seriousness of the infraction are considered, always observing the internal rules and applicable legislation.

- Body that approved the code, date of approval and, if the issuer discloses the Code of Ethics and Conduct, locations on the World Wide Web where the document can be consulted

The current version of the Code of Ethics and Conduct was approved by the Board of Directors of Usinas Siderúrgicas de Minas Gerais S/A – USIMINAS on 10.12.2018. Its launch took place on 01.15.2019. The Code is available at <https://ri.usiminas.com/en/corporate-governance/integrity-program/>.

b) if the issuer has a reporting channel, indicating, if so:

- Whether the reporting channel is internal or is under the responsibility of third parties

It has an outsourced reporting channel (Canal Aberto) (<https://contatoseguro.com.br/usiminas> | 0800 900 9093).

- If the channel is open to receiving complaints from third parties or if it only receives complaints from employees

The Company's whistleblowing channel, Canal Aberto, receives complaints from third parties and employees. Anyone can access the site or file a complaint through toll-free calls to the 0800 number and the service is available 24 hours a day.

- Whether there are mechanisms for anonymity and protection for whistleblowers in good faith

The Canal Aberto tool is governed by the principles of secrecy, transparency and impartiality. Those who use Canal Aberto have their identity preserved, and the information received is treated confidentially. Canal Aberto allows anonymous (anonymous) complaints. When reporting a complaint, Canal Aberto users have the option of not identifying themselves. Regarding whistleblower protection, the Company does not allow retaliation, and the Code establishes this premise. Furthermore, protection extends to all parties involved in the report, throughout the investigation.

- Body of the issuer responsible for investigating complaints

The Integrity Department is the area responsible for investigating complaints. Eventually, the Company may hire third parties to support the verification process.

c) number of cases confirmed in the last 3 (three) fiscal years of deviations, fraud, irregularities and illegal acts committed against the public administration and corrective measures adopted

We have not had any confirmed cases.

d) If the issuer does not have rules, policies, procedures or practices aimed at preventing, detecting and remediating fraud, irregularities and illicit acts committed against the public administration, identify the reasons why the issuer has not adopted controls in this regard

Not applicable.

5.4. Inform if, in relation to the last fiscal year, there were significant changes in the principal market risks to which the issuer is exposed or in the risk management policy adopted

In relation to the last fiscal year, there were no significant changes in the main risks to which Usiminas is exposed or in the Risk Management Policy, as presented in items 4.1 and 5.1a.

Additionally, the Company does not identify a scenario of significant increase or reduction of the risks already mentioned in item 4.1 of this Reference Form. The company always works with the necessary exposure level within the limits established by management, as well as constantly monitoring risks to take the necessary corrective actions.

5.5. Provide other information as the issuer may deem significant

As mentioned in item 5.1a, the Risk Management methodology underwent changes, aiming to align with the evaluation methods adopted by our controlling shareholders. The Risk Management Policy and the Internal Regulations of the Risk Management Committee were revised in 2024, in order to comply with the new Regulatory model of Usiminas and the integration with the management model of the controlling shareholders.

Regarding internal controls, during the year 2024, activities were carried out aiming at improving the access management process, such as adjustments to the segregation of duties risk matrix and restriction profiles, aligning them with the needs of the areas (i), strategic alignment with managers to identify and eliminate unnecessary transactions for users in the areas (ii), and adjustments to the risk matrix and restriction profiles, aligning them with the needs of the areas (iii).

Regarding access management, the evaluation of the access environment began its activities in July 2024, presenting more than 27,000 SOX conflicts, subdivided into the categories of false positives, unacceptable, and subject to compensating control. By the end of 2024, after intense management and monitoring activity of these incompatibilities, the access environment presented around 457 conflicts, indicating a 98% reduction.

Regarding SOX certification, tests were carried out in 2024, among which non-significant exceptions were identified and have already been properly remediated.

6. Control and economic group

6.1. Identify the shareholder or group of controlling shareholders, indicating in relation to each of them: (a) name; (b) nationality; (c) CPF/CNPJ; (d) number of shares held, by class and type; (e) percentage held in relation to the respective class or species; (f) percentage held in relation to the total capital stock; (g) whether it participates in a shareholders' agreement; (h) if the shareholder is a legal entity, a list containing the information referred to in sub-items "a" to "d" about its direct and indirect controlling shareholders, up to the controlling shareholders who are natural persons, even if such information is treated as confidential by virtue of a legal transaction or by the legislation of the country in which the partner or controlling shareholder is constituted or domiciled; (i) if the shareholder is resident or domiciled abroad, the name or corporate name and the registration number in the Individual Taxpayer Registry or in the National Registry of Legal Entities of its agent or legal representative in the country; and (j) date of last change

6.2. In tabular form, a list containing the information below about the shareholders, or groups of shareholders who act jointly or who represent the same interest, with a stake equal to or greater than 5% of the same class or type of shares and who are not listed in item 6.1:

Footnote: Whenever this item is updated, item 6.3 "d" should also be updated

A. Name

B. Nationality

c. CPF/CNPJ

d. Number of shares held, by class and type

e. percentage held in relation to the respective class or type and in relation to the total capital stock

f. whether it participates in a shareholders' agreement

g. if the shareholder is resident or domiciled abroad, the name or corporate name and the registration number in the Individual Taxpayer Registry or in the National Registry of Legal Entities of its agent or legal representative in the country

h. date of last modification

Information is in the table in item 6.1. The companies are Companhia Siderúrgica Nacional "Grupo", Plural Investimentos Gestão De Recursos Ltda

Shareholder		Corporate Taxpayer ID ("CNPJ")	Nationality	Legal Representative	Legal Representative's CPF/CNPJ	Participates in a Shareholders Agreement	Controlling shareholder	Date of last amendment	Common share	% Participation in same type / class	Class A preferred shares	% Participation in same type / class	Class B preferred shares	% Participation in same type / class	Total shares	% in relation to total capital
Ternium Investiments S.à.r.l		12.659.927/0001-17	Luxembourgian	Simone Galante Alves	952.915.717-72	Yes	Yes	07/03/2023	243,214,714	34.49	6,987,367	1.28	0	0	250,202,081	19.97
Ternium S.A.	Argentina	05.722.544/0001-80	Argentinean	Simone Galante Alves	952.915.717-72	Yes	Yes	07/03/2023	19,004,715	2.69	513,281	0.09	0	0	19,517,996	1.56
Usiminas Security	Social	16.619.488/0001-70	Brazilian	-	-	Yes	Yes	07/19/2016	34,109,762	4.84	0	0	0	0	34,109,762	2.72
Nippon Corporation	Steel	05.473.413/0001-07	Japanese	Imai Tadashi	-	Yes	Yes	07/03/2023	156,137,035	22.14	3,138,758	0.57	0	0	159,275,793	12.71
Prosid S.C.A.	Investiments	14.759.342/0001-02	Uruguayan	Simone Galante Alves	952.915.717-72	Yes	Yes	07/03/2023	38,009,435	5.39	1,026,563	0.19	0	0	39,035,998	3.12
Mitsubishi Corporation		05.613.715/0001-33	Brazilian	Takehiko Kakiuchi	-	Yes	Yes	07/03/2023	3,724,772	0.53	0	0	0	0	3,724,772	0.30
Confab Industrial S.A.		60.882.628/0001-90	Brazilian	-	-	Yes	Yes	07/03/2023	47,511,792	6.74	1,283,203	0.23	0	0	48,794,995	3.89
Companhia Siderúrgica Nacional Group		33.042.730/0001-04	Brazilian	-	-	In	In	02/28/2019	106,620,853	15.12	55,144,456	10.07	0	0	161,765,309	12.91
Plural Investments Gestão De Recursos		09.630.188/0001-26	Brazilian	-	-	In	In	11/11/2022	0	0	27,657,084	5.05	0	0	27,657,084	2.21
Treasury Stocks		-	-	-	-	-	-	03/31/2020	2,526,656	0.36	19,609,792	3.58	0	0	22,136,448	1.77
Others		-	-	-	-	-	-	-	54,400,950	7.71	432,391,659	78.94	66,261	100	486,858,870	38.85
Total									705,260,684	100	547,752,163	100	66,261	100	1,253,079,108	100

-For the controlling shareholders, the table above shows the total number of shares linked and not linked to the Company's controlling block

6.3. In the form of a table, describe the distribution of capital, as determined at the last general meeting of shareholders:

In Units

Date of the last meeting	Number of individual shareholders	Number of shareholders for legal entities	Amount of Foreign/Unidentified Investors
25/04/2025	131.829	1.068	318

Outstanding Shares Outstanding shares corresponding to all shares of the issuer except those held by the controlling shareholder, the persons related to him, the issuer's managers and the shares held in treasury.

Actions	Quantity	%
Ordinary	161.021.803	22,83%
Preferred	515.184.260	94,04%
Class A Preferred Shares	515.117.999	94,04%
Class B Preferred	66.261	100,00%
Total	676.206.063	53,96%

6.4. Indicate the companies in which the issuer has a stake and that are relevant to the development of its activities, informing:

A. Denomination

b) CNPJ

c. Issuer's participation

Corporate Name	CNPJ	Thirst	It is registered with the CVM	Subsidiary/ Affiliate	Share %
Codeme Engenharia S.A.	16.521.601/0001-80	Betim – MG	No	Related	30,77
Mineração Usiminas S.A.	12.056.613/0001-20	B. Horizonte MG	No	Controlled	70
MRS Logística S.A. (i)	01.417.222/0001-77	Rio de Janeiro RJ	1794-9	Related	0,28
Usiminas SA Steel Solutions	42.956.441/0001-01	B. Horizonte MG	No	Controlled	68,88
Unigal Ltda (ii)	02.830.943/0001-77	B. Horizonte MG	No	Jointly controlled	70
Usiminas International Ltd	B112737	Luxembourg	No	Controlled	100
Usiminas Mecânica S.A.	17.500.224/0001-65	B. Horizonte MG	No	Controlled	99,99
Usiminas Participações e Logística S/A (iii)	03.647.081/0001-04	B. Horizonte MG	No	Controlled	16,7
Usiroll – Usiminas Court Tec. In Surface Finishing Ltda	02.427.526/0001-88	Ipatinga - MG	No	Jointly controlled	50

Note: - N/A = Not applicable. The shares issued by the company are not allowed to be traded on organized markets.

(i) Direct participation of 0.28% and indirect participation, through UPL, of 11.20%.

(ii) Unigal is a Joint Venture between Usiminas and Nippon Steel Corporation, whose interest in the capital stock is 70% and 30%, respectively. Unigal's control is shared among the partners, according to the contract between the shareholders

Direct participation of 16.70% and indirect participation through MUSA of 83.30% and direct participation of the Company in the voting capital of 50.10% and indirect, via MUSA, of 49.90%.

(i) Activities carried out

Codeme Engenharia S.A. - headquartered in Betim, State of Minas Gerais, its activity is the manufacture and assembly of steel constructions, mainly industrial buildings, commercial warehouses and multi-storey buildings. Codeme has factories in Betim (Minas Gerais) and Taubaté (São Paulo).

Mineração Usiminas S.A. - Headquartered in Belo Horizonte, State of Minas Gerais, it is a partnership between the Company (70%) and the Sumitomo Group (30%), whose main purpose is the extraction and processing of iron ore in the form of pellet feed, sinter feed and granulates. Most of its production, which is extracted from the mines in the Serra Azul region, in the Iron Quadrangle of the State, is destined for exports, with the rest being consumed domestically, mainly at Usiminas' operation in Ipatinga. MUSA maintains a 50% stake in the jointly controlled company Modal Terminal de Granéis Ltda. ("Modal"), headquartered in Itaúna, Minas Gerais, whose corporate purpose is the operation of road and rail cargo terminals, storage and handling of ore and steel products and road cargo transportation. It also has a 22.22% stake in the affiliate Terminal de Cargas Sarzedo Ltda. ("Terminal Sarzedo") headquartered in Sarzedo, Minas Gerais, whose main activities are cargo storage, operation of road-rail terminal, warehouse, in addition to related services. It also has a 22.22% stake in the affiliate Terminal de Cargas Paraopeba Ltda. ("Terminal Paraopeba") headquartered in Sarzedo, Minas Gerais, and its main social objectives are the storage and handling of cargo in general, the management and operation of the road-rail cargo terminal and the road transportation of cargo. In addition, it controls Usiminas Participações e Logística S.A. ("UPL") headquartered in São Paulo, whose purpose is exclusively the direct ownership of shares and other securities issued by MRS Logística S.A. In 2011, MUSA acquired a stake in Mineração Ouro Negro S.A. ("Mineração Ouro Negro") and merged it in September 2012.

MRS Logística S.A. - headquartered in the city of Rio de Janeiro, MRS provides rail and logistics transportation services in the Southeast region of Brazil. Usiminas' participation in MRS represents a strategic investment for the optimization of the supply of raw materials, transportation of finished products and transportation of third-party cargo, mainly related to the operation of the Company's maritime terminals.

Soluções Usiminas S.A. - headquartered in Belo Horizonte, Minas Gerais, operates in the distribution, services and small diameter pipes markets throughout Brazil, offering its customers high value-added products. The Company has the capacity to process more than 2 million tons of steel per year in its 07 industrial units, strategically distributed in the states of Rio Grande do Sul, São Paulo, Minas Gerais and Pernambuco. It serves several sectors of the economy, such as Automotive, Spare Parts, Civil Construction, Distribution, Electronics, Machinery and Equipment and Household Appliances, among others.

Unigal Ltda. - headquartered in Belo Horizonte, State of Minas Gerais, is a joint venture created in 1998 by the Company (70%) and Nippon Steel Corporation ("NSC") (30%), with the objective of transforming cold-rolled coils into hot-dip galvanized coils, mainly to serve the automotive industry. Unigal, whose factory is located in Ipatinga, Minas Gerais, has an installed capacity for galvanizing 1,030 thousand tons of steel per year.

Usiminas International Ltd. - headquartered in the Principality of Luxembourg, was created in 2001, with the purpose of holding the Company's investments.

Usiminas Mecânica S.A. - headquartered in Belo Horizonte, State of Minas Gerais, Usiminas Mecânica is a large company with more than 50 years of history operating in the capital goods and industrial assemblies market. In 2020, after an intense restructuring process, it strategically redirected its area of operation to the Maintenance and Industrial Assembly segments to Usiminas itself.

Usiminas Participações e Logística S.A. - headquartered in São Paulo, Capital, whose purpose is exclusively the direct ownership of shares and other securities issued by MRS Logística S.A.

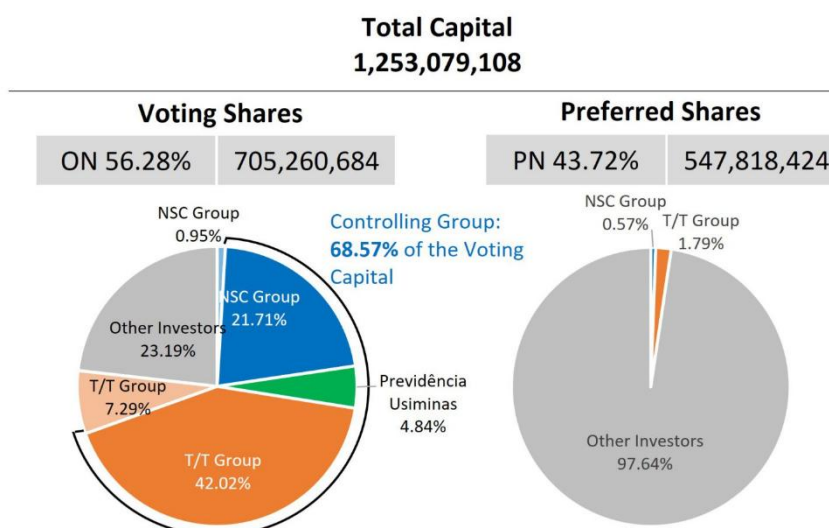
Usiroll Usiminas Court. Tecnologia em Acabamento Superficial Ltda. - headquartered in Ipatinga, State of Minas Gerais, is dedicated to the provision of services, especially for the rectification of cylinders and rollers.

(ii) reasons for acquiring and maintaining the interest in the subsidiary/affiliate:

In addition to the reasons described in the item above, the Company acquired/constituted or maintains interests in the subsidiaries or affiliates listed in the item above, aiming at the segregation of assets for the exploration of different segments and market opportunities, with the consequent expansion of its field of activity, according to the activity performed by each of the companies described above.

6.5. Insert an organizational chart of the issuer's shareholders and the economic group in which it is inserted, indicating

a) All direct and indirect controlling shareholders and, if the issuer so wishes, shareholders with an interest equal to or greater than 5% of a class or type of shares



b) Main subsidiaries and affiliates of the issuer

Corporate Name	Society	Participation in the Company's total capital as of 12/31/2024
Codeme Engenharia S.A.	Related	30,77%
Mineração Usiminas S.A.	Controlled	70,00%
Modal Terminal de Graneis Ltda.	Jointly Controlled	50,00%
MRS Logística S.A. (i)	Related	11,48%
Usiminas Steel Solutions S.A.	Controlled	68,88%
Paraopeba Cargo Terminal	Related	22,22%

Sarzedo Cargo Terminal	Related	22,22%
Unigal Ltda. (ii)	Jointly Controlled	70,00%
Usiminas International Ltd.	Controlled	100,00%
Usiminas Mecânica S.A.	Controlled	99,99%
Usiminas Participações e Logística S.A. (iii)	Controlled	100,00%
Usiroll - Usiminas Court Tecnologia em Acabamento Superficial Ltda.	Jointly Controlled	50,00%

(i) Direct participation of 0.28% and indirect participation, through UPL, of 11.20%.

(ii) Unigal is a Joint Venture between Usiminas and Nippon Steel Corporation, whose participation in the capital stock is 70% and 30%, respectively. Unigal's control is shared among the partners, according to the contract between the shareholders

(iii) Direct participation of 16.70% and indirect participation through MUSA of 83.30% and direct participation of the Company in the voting capital of 50.10% and indirect, via MUSA, of 49.90%.

c) Issuer's shareholdings in group companies

The Company does not participate in any other companies in the group other than those described above.

d) Shareholdings of group companies in the issuer

There is no participation of other companies in the group in the Company other than those described above.

e) Main companies under common control

On December 31, 2024, there were no companies under common control of Previdência Usiminas, Confab Industrial S.A., Mitsubishi Corporation, Nippon Steel Corporation, Prosid Investments S.A., Ternium Argentina S.A. and Ternium Investments S.a.r.l other than Usiminas and its subsidiaries.

6.6. Provide other information that the issuer deems relevant

Other relevant information

On March 30, 2023, the members of the T/T Group (Ternium Investments S.à r.l., Ternium Argentina S.A., Prosid Investments S.A. and Confab Industrial S.A.) entered into a share purchase and sale agreement with the members of the NSC Group (Nippon Steel Corporation, Mitsubishi Corporation and Metal One Corporation), with the consent of Previdência Usiminas, agreeing to the purchase, by the T/T Group, after the fulfillment of certain conditions precedent, of 68,667,964 shares issued by the Company owned by the NSC Group ("Transaction"). On 07.03.2023, the Transaction was concluded, and a new Shareholders' Agreement ("New Shareholders' Agreement") was signed on the same date, reflecting the new governance structure considered consistent with Usiminas' best interests and effective immediately. As a result of the Transaction, the T/T Group now holds a relative interest of approximately 61.3% of the shares linked to the New Shareholders' Agreement, while the NSC Group and Previdência Usiminas now hold approximately 31.7% and 7.1% of such linked shares, respectively.

Additional information to item 6.1

Mitsubishi Corporation is a publicly traded company listed on the Tokyo Stock Exchange - Japan. In addition to traditional business operations, the Company's businesses include project development, production and manufacturing operations in the following sectors: Natural Gas, Industrial Materials, Petroleum and Chemicals, Mineral Resources, Industrial Infrastructure, Automotive and Mobility, Food Industry, Consumer Industry, Energy Solution and Urban Development. The major shareholders of Mitsubishi Corporation are as follows:

Mitsubishi Corporation				
(a) Name	(b) Nationality	(c) CPF/CNPJ (NISA - Japanese registration)	(d) Number of shares by class and type	
			Ordinary	Preferred
The Master Trust Bank of Japan, Ltd. (Trust Account)	Japanese	2010401041086	635,480,000 (15.9%)	-
Custody Bank of Japan, Ltd. (Trust Account)	Japanese	5010001069616	224,225,000 (5.61%)	-
BNYM AS AGT / CLTS 10 PERCENT	American	- 4700150000007	401,600,000 (10.04%)	-
Meiji Yasuda Life Insurance Company	Japanese	-8010005007932	170,895,000 (4.27%)	-
Tokio Marine & Nichido Fire Insurance Co., Ltd.	Japanese	2010001008824	96,832,000 (2.42%)	-
The Master Trust Bank of Japan, Ltd. (Retirement Benefit Trust Account, Voting Trust)	Japanese	-2010401041086	96,830,000 (2.42%)	-
State Street Bank West Client – Treaty 505234	American	7700150004979	68,764,000 (1.72%)	
State Street Bank and Trust Company - 505001	American	7700150004979	57,790,000 (1.45%)	
JP Morgan Chase Bank 385781	American	7700150004979	55,980,000 (1.4%)	

(Free Translation: For reference Only – Original in Portuguese)

The Master Trust Bank of Japan Ltd. (Retirement Benefit Trust Account, Mitsubishi Electric Corporation, Limited Account)	Japanese	2010401041086	53,304,000 (1,33%)	-
--	----------	---------------	-----------------------	---

Nippon Steel Corporation "NSC" (formally called Nippon Steel & Sumitomo Metal Corporation) is a publicly traded company listed on the Tokyo Stock Exchange, Japan. It is the parent company of Nippon Steel Group, whose main business is steel production, in addition to serving the Engineering, Construction, Chemical, Systems Technology and other sectors, through several other subsidiaries. The major shareholders of Nippon Steel Corporation "NSC" (formally called Nippon Steel & Sumitomo Metal Corporation) are as follows:

Nippon Steel Corporation				
(a) Name	(b) Nationality	(c) CPF/CNPJ	(d) Number of shares by class and type	
			Ordinary	Preferred
The Master Trust Bank of Japan, Ltd (Trust Account)	Japanese	-	142,024,000 (13.6%)	-
Custody Bank of Japan, Ltd (Trust account)	Japanese	-	49,933,000 (4.8%)	-
Nippon Life Insurance Company	Japanese	-	19,179,000 (1.8%)	-
State Street Bank West Client – Treaty 505234	Japanese	-	17,527,000 (1.7%)	-
Nomura Securities CO., Ltd.	Japanese	-	14,563,000 (1.4%)	-
Meiji Yasuda Life Insurance Co.	Japanese	-	13,712,000 (1.3%)	-
JP Morgan Securities Japan Co.m Ltda	Japonesa	-	12,610,000 (1.3%)	-

(Free Translation: For reference Only – Original in Portuguese)

Nippon Steel Group Employees Shareholding Association	Japanese	-	12,471,000 (1.2%)	
JP Morgan Chase Bank 385781	Japanese	-	11,542,000 (1.1%)	
Mizuho Bank Ltd.	Japanese	-	11,046,000 (1.1%)	

Confab Industrial S.A.				
(a) Name	(b) Nationality	(c) CPF/CNPJ	(d) Number of shares by class and type	
			Ordinary	Preferred
Tenaris Global Services and Investments S.à rl.	Luxembourg	15.028.414/0001-04	369.603.834,00	N/A
Siderca S.A.I.C.	Argentina	05.723.758/0001-71	167.308.639,00	N/A

Siderca S.A.I.C.				
(a) Name	(b) Nationality	(c) CPF/CNPJ	(d) Number of shares by class and type	
			Ordinary	Preferred
Tenaris Investments S.à rl. (*)	Luxembourg	15.028.414/0001-04	974.935.086 (97,49%)	N/A
Tenaris Global Services S.A. (*)	Uruguay	06.258.421/0001-01	25.064.884 (2,51%)	N/A

(*) wholly-owned subsidiaries of Tenaris S.A., a publicly traded company, listed on the New York Stock Exchange (NYSE) - United States of America, on the Italian Stock Exchange (MTA) - Milan and on the Mexico Stock Exchange - Mexico. Tenaris S.A. is a parent company of the Tenaris Group. Tenaris S.A. is controlled by San Faustin S.A., a Luxembourg corporation that indirectly holds, through its wholly-owned Luxembourg subsidiary Techint Holdings S.à r.l., approximately 61.37% of the shares issued by Tenaris S.A..

Rocca & Partners Stichting Administratiekantoor Aandelen San Faustin, a Dutch private foundation ("RP STAK"), has sufficient voting rights in San Faustin S.A. to control San Faustin S.A. No person or group of persons controls RP STAK.

Prosid Investments S.C.A.				
(a) Name	(b) Nationality	(c) CPF/CNPJ	(d) Number of shares by class and type	
			Ordinary	Preferred
Ternium Argentina SA	Argentina	05.722.544/0001-80	1.094.288.000,00 (99,99%)	N/A

Ternium Argentina S.A.				
(a) Name	(b) Nationality	(c) CPF/CNPJ	(d) Number of shares by class and type	
			Ordinary	Preferred
Ternium Internacional España S.L.	Spain	N/A	2.826.525.949,00	N/A
National Social Security Administration	Argentina	N/A	1.175.806.541	N/A
Public (Buenos Aires Stock Exchange)	N/A	N/A	514.761.533,00	N/A

Ternium Internacional España SL				
(a) Name	(b) Nationality	(c) CPF/CNPJ	(d) Number of shares by class and type	
			Ordinary	Ordinary
Ternium Investments Sarl	Luxembourg	12.659.927/ 0001-17	241.038,00 (100%)	N/A

Ternium Investments S.à.r.l			
(a) Name	(b) Nationality	(c) CPF/CNPJ	(d) Number of shares by class and type

			Ordinary	Ordinary
Ternium SA	Luxembourg	N/A	3.769.851.571,00 (100%)	N/A

Ternium S.A.				
(a) Name	(b) Nationality	(c) CPF/CNPJ	(d) Number of shares by class and type	
			Ordinary	Ordinary
Techint Holdings Sarl (*)	Luxembourg	N/A	1.243.433.012,00 (62,0%)	N/A
Tenaris S.A. (**)	Luxembourg	N/A	229.713.194,00 (11,5%)	N/A
Public (NYSE)	N/A	N/A	429.606.250,00 (21,4%)	N/A
Ternium S.A. (Treasury Shares)	Luxembourg	N/A	41.666.666,00 (2,1%)	N/A
Inverban Investments SL	Spain	N/A	60.324.320,00 (3,0%)	N/A

(*)

Techint Holdings Sarl is controlled by San Faustin S.A., a Luxembourg joint-stock company that holds 100% of the 140,000,000 ordinary shares issued by Techint Holdings Sarl.

Rocca & Partners Stichting Administratiekantoor Aandelen San Faustin (RP STAK) has sufficient voting rights in San Faustin S.A. to control San Faustin S.A. No person or group of persons controls RP STAK.

Inverban Investments SL is a Spanish limited liability company 100% controlled by Techint Holdings Sarl.

(**) Tenaris Investments Sarl is a wholly-owned subsidiary of Tenaris S.A., a publicly-held company, listed on the New York Stock Exchange (NYSE) – United States of America, the Milan Stock Exchange (MTA) – Italy, and the Mexico Stock Exchange – Mexico. Tenaris S.A. is the parent company of the Tenaris Group.

Tenaris S.A. is controlled by San Faustin S.A., a Luxembourg joint-stock company that holds, indirectly through its Luxembourg wholly-owned subsidiary Techint Holdings S.à r.l., approximately 60.5% of the shares issued by Tenaris S.A.

RP STAK has enough voting rights in San Faustin S.A. to control San Faustin S.A. No person or group of people controls RP STAK.

Usiminas Social Security

It is the pension fund of the employees of the Usiminas Group Companies, constituted and organized in accordance with the Laws of the Federative Republic of Brazil.

7. Annual shareholders' meeting and management

7.1. Describe the main characteristics of the issuer's management bodies and fiscal council, identifying:

a) main characteristics of the policies for appointing and filling positions, if any, and, if the issuer discloses it, locations on the world wide web where the document can be consulted

Administrative Council:

Usiminas has not instituted a formal policy for appointing its directors, recognizing the need to establish a diversified profile in terms of knowledge and culture, allowing for a systemic assessment from different perspectives.

The Board of Directors is made up of no more than 15 (fifteen) effective members, and up to an equal number of alternate members. Currently, the Board of Directors is made up of nine effective directors and their respective alternates, elected at the General Meeting – including the chairman – for a two-year term, reelection being permitted. The accumulation of the positions of Chairman of the Board of Directors and Chief Executive Officer is prohibited. Currently, Usiminas' Board of Directors has two independent members, as indicated in item 7.3 of this Reference Form.

The Board of Directors currently consists of one (1) Full Member and two (2) Alternate Members, all of whom are women. Accordingly, women represent 12.5% of the composition of the Board of Directors among full members, and 25% among alternate members of the collegiate body.

b) if there are performance evaluation mechanisms, informing, if so: i. the frequency of evaluations and their scope; ii. methodology adopted and the main criteria used in the evaluations; iii. whether external consultancy or advisory services have been contracted

There is not.

c) Rules for identifying and managing conflicts of interest

Under the terms of the Company's Conflict of Interest and Related Parties Policy, the Board of Directors must express their opinion regarding their conflict of interest whenever it exists. Any conflicts and manifestations must be recorded in the minutes of the respective meeting of the corporate body, in any operation or other business covered by the provisions of item "y" of the caput of Article 13 of the Company's Bylaws (transaction with Related Parties). If any member of the Board of Directors has a direct interest in that transaction or matter or receives any direct or indirect remuneration (employment, contractual or otherwise) from the Related Party in question (or from any entity that controls, is controlled by, or is subject to common control with that Related Party), this member shall inform the Board of Directors in this regard and refrain from debating and voting on the approval of the matter at the respective meeting of the Board of Directors. Any member of the Board of Directors who abstains from debating and voting will be considered for the purposes of determining the quorum for initiating the meeting of the Board of Directors, as provided for in article 11 of the Company's Bylaws, but will not be considered for the purposes of determining the quorum for resolution regarding the matter or transaction in question, such that a resolution will be adopted if approved by the majority of the total number of members of the Board of Directors present at the meeting, excluding the member(s) of the Board of Directors who abstained from voting due to the existence of a conflict of interest.

In addition, the Board of Directors' Internal Regulation determines, among other obligations, that any private or conflicting interest with the Company's be previously and formally declared.

In this case, the board member must refrain from participating, discussing and voting at the respective meeting, and the nature and extent of the conflict must be recorded in the minutes. The Board of Directors' Internal Regulations also provide that, within its scope of action, the Board of Directors must establish the general guidelines for the Company's business and decide on strategic issues, aiming, among other guidelines, at preventing and managing situations of conflict of interests or divergence of opinions, so that the Company's interest always prevails.

d) by body:

i. total number of members, grouped by self-reported gender identity

ii. total number of members, grouped by self-reported identity of color or race

iii. total number of members grouped by other diversity attributes that the issuer deems relevant

	Masculine		Feminine		Total
	Total	%	Total	%	
Executive Board	6	100.0%	0	0.0%	6
Audit Committee	5	100.0%	0	0.0%	5
Board of Directors	6	85.7%	1	14.3%	7
Board Chairman	1	100.0%	0	0.0%	1
TOTAL	18	94.4%	1	5.6%	19

	Southern Region		Southeast Region		Midwest Region		Northeast Region		Northern Region		Total
	Total	%	Total	%	Total	%	Total	%	Total	%	
Executive Board	0	0.0%	6	100.0%	0	0.0%	0	0.0%	0	0.0%	6
Audit Committee	0	0.0%	5	100.0%	0	0.0%	0	0.0%	0	0.0%	5
Board of Directors	0	0.0%	7	100.0%	0	0.0%	0	0.0%	0	0.0%	7
Board Chairman	0	0.0%	1	100.0%	0	0.0%	0	0.0%	0	0.0%	1
TOTAL	0	0.0%	19	100.0%	0	0.0%	0	0.0%	0	0.0%	19

	White		Brown		Black		Yellow		Indigenous		Uninformed		Total
	Total	%	Total	%	Total	%	Total	%	Total	%	Total	%	
Executive Board	5	83.3%	0	0.00%	0	0.00%	1	16.67%	0	0.00%	0	0.0%	6
Audit Committee	4	80.0%	1	20.00%	0	0.00%	0	0.00%	0	0.00%	1	20.0%	5
Board of Directors	7	100.0%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	28.6%	8
Board Chairman	1	100.0%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.0%	1
TOTAL	17	88.89%	1	5.56%	0	0.00%	1	5.56%	0	0.00%	0	15.00%	19

	Under 30		Between 30 and 50		Over 50		Grand Total
	Total	%	Total	%	Total	%	
Executive Board	0	0.00%	4	66.67%	2	33.33%	6
Audit Committee	1	20.00%	0	20.00%	4	80.00%	5
Board of Directors	0	0.00%	0	12.50%	7	100.00%	7
Board Chairman	0	0.00%	0	0.00%	1	100.00%	1
TOTAL	1	5.56%	4	22.22%	14	72.22%	19

Number of Members – Persons with Disabilities

	Persons with Disabilities	Persons without Disabilities	Prefers not to answer
TOTAL	0	19	0

e) if any, specific objectives that the issuer has regarding gender, color or race diversity or other attributes among the members of its management bodies and its fiscal council

There is not.

f) role of management bodies in assessing, managing and supervising climate-related risks and opportunities

Given the relevance of the decarbonization topic for Usiminas' business, the company's board of directors carries out biannual reviews of the development and implementation of the decarbonization strategy. To ensure effective monitoring of progress and development of actions, the Board appointed a Vice-President to supervise, on a quarterly basis, the company's decarbonization and climate change strategy through the Decarbonization Committee, which has the participation of executives/managers of the following areas: Sustainability, Corporate Planning, Industrial, CAPEX Engineering, Industrial Engineering, Environment, Legal and Research and Development.

Usiminas has a Corporate Sustainability Department, responsible for monitoring all specific topics related to the Company's sustainability agenda, working together with other areas of the company with a focus on monitoring the implementation of decarbonization measures, performance of GHG emissions, market trends, regulatory monitoring and other topics relevant to the decarbonization and climate change agenda.

7.2. In relation specifically to the board of directors, indicate:

a) The Standing bodies and committees that report to the board of directors

Currently, the Company's Board of Directors has two committees – Audit and Human Resources – whose objective is to advise, instruct and support the Board's decision-making regarding specific topics. Each committee has an Internal Regulation, both approved by the Board of Directors on 08/08/2007 (the Human Resources Committee Internal Regulation having been amended on 07/29/2011 and 06/13/2014), which determines its rules of operation, responsibilities and attributions.

The competences and responsibilities of each committee are:

Audit Committee:

Assist the Board of Directors in the performance of its supervisory duties related to: (a) monitoring the quality and consistency of the Company's financial statements, including periodically reporting to the Board of Directors regarding the adequacy of the Company's internal control systems about financial reporting; (b) the identification and assessment of legal or regulatory risks that may materially affect the Company or its business; (c) the monitoring of internal and external audit activities; (d) monitoring the effectiveness of the Company's Integrity Program; and (e) the adoption of satisfactory corporate governance standards.

Furthermore, the Audit Committee is responsible for: (a) proposing to the Board of Directors the adoption of measures aimed at improving the performance of the activities listed in Paragraph 1 of Article 15 of the Bylaws; (b) review the annual and quarterly financial statements prepared by the management, including its notes, and the management reports and the draft opinion of the external auditor on such financial statements, making the recommendations it deems necessary on the matter to the Board of Directors; (c) periodically assess the adequacy of the Company's internal control systems over financial reporting and make any improvement recommendations it deems necessary to the Board of Directors; (d) make recommendations for the appointment, compensation, hiring and supervision, and assess the independence, of the Company's external auditors; (e) review and advise on the external auditor's annual audit plan, and on any proposed audit-related services and associated external auditors' fees; (f) review and give its opinion on any permitted services proposed by the external non-audit auditors and proposed fees for such services; (g) review and make recommendations to the scope of the annual internal audit plan, track the results of internal audit activities, including reviewing and making recommendations to any preliminary or final internal audit reports issued; (h) follow up and monitor the implementation of any recommendations made by the Internal Audit Department or by the external auditors, reporting the results to the Board of Directors; (i) monitor compliance with the Company's Code of Ethics and Conduct and the Policies that cover the Company's Integrity Program, including supervising the activities of the Conduct Committee and the Integrity Department, reporting the results to the Board of Directors; and (j) ensure that a system for identifying, evaluating and managing the main legal and regulatory risks associated with the Company's activities is implemented and periodically assess its adequacy.

Note: The General Audit Management is independent and reports directly to the Audit Committee and Board of Directors on the results of the evaluation of the efficiency of the Company's controls and processes necessary to strengthen corporate governance from the perspective of the main risks mapped and the evolution of controls internal processes and practices carried out by the Company. The Annual Audit Plan was presented to senior management, addressing the metrics adopted and the main psychological, operational, systemic, social and environmental risks found.

Human Resources Committee: a) Assist the Board of Directors in the analysis of executive compensation policies, structures and practices adopted by domestic and foreign companies of comparable size and sectors to the Company; b) Examine, discuss and make recommendations to the Board of Directors regarding the direct and indirect compensation policies of the Company's managers; the payment of compensation, bonuses, benefits and incentives to managers; and the definition of special packages for recruitment and dismissal of administrators; c) Analyze organizational structure proposals forwarded by management, when these imply the creation or and/or elimination of a Director

position and/or when they significantly affect the cost of labor, and submit their conclusions to the Board of Directors; d) Monitor the general career evolution of the Company's executives and the succession plan proposed by management, and forward their observations to the Board of Directors; and e) Monitor the performance of the Company's occupational health and safety indices, compare them to the indices of similar domestic and foreign companies, and transmit its conclusions and recommendations to the Board.

b) How the board of directors assesses the work of the independent audit, indicating whether the issuer has a policy for contracting extra-audit services with the independent auditor and, if the issuer discloses the policy, locations on the world wide web where the document can be consulted

The Company has a Policy for Contracting Extra-Audit Services approved by the Board of Directors on 10/12/2018. The document can be consulted on the website www.usiminas.com/ri.

c) If any, channels in place for critical issues related to ESG and compliance issues and practices to come to the attention of the board of directors

It has an outsourced reporting channel (Canal Aberto) (<https://contatoseguro.com.br/usiminas> | 0800 900 9093).

The Company's whistleblowing channel, Canal Aberto, receives complaints from third parties and employees. Anyone can access the site or file a complaint through toll-free calls to the 0800 number and the service is available 24 hours a day.

The Canal Aberto tool is governed by the principles of secrecy, transparency and impartiality. Those who use Canal Aberto have their identity preserved, and the information received is treated confidentially. Canal Aberto allows anonymous (anonymous) complaints. When reporting a complaint, Canal Aberto users have the option of not identifying themselves. Regarding whistleblower protection, the Company does not allow retaliation, and the Code establishes this premise.

The Integrity Department is the area responsible for investigating complaints. Eventually, the Company may hire third parties to support the verification process.

7.3. In relation to each officer and members of the Fiscal Council of the issuing company, indicate the following in a table format:

1) Board of Directors - Full Members

Board of Directors appointed by the Controlling Shareholders:

a. name	Alberto Akikazu Ono
b. date of birth	09/20/1969
c. occupation	Metallurgical Engineer
d. CPF or passport number	172.649.358-09
e. elective position	Effective Member of the Board of Directors

f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	1 term as Chairman of the Board of Directors since July 2023
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	Usinas Siderúrgicas de Minas Gerais S.A - USIMINAS: Chief Executive Officer (May 2022 - July 2023) Vice President of Finance and Investor Relations (May 2018 - May 2022) (May 2018 - May 2022)
m. description of any of the following events that have occurred during the last 5 years:	--
i. any criminal conviction	No criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	No convictions in administrative proceedings by the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	No final and unappealable convictions in the judicial or administrative spheres.

a. name	Ronald Seckelmann
b. date of birth	02/26/1956
c. occupation	Administrator
d. CPF or passport number	894.468.428-49
e. elective position	Effective Member of the Board of Directors

f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	07/04/2023
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>Usinas Siderúrgicas de Minas Gerais S.A. - USIMINAS:</p> <ul style="list-style-type: none"> - Member of the Board of Directors (April/2018 - April/2022) - Vice President of Finance and Investor Relations (April/2009 - May/2018) <p>Treasury, Investor Relations, Accounting (IFRS), Purchasing and Mergers and Acquisitions. Supervision of the Usiminas Mecânica (capital goods) and Mineração Usiminas (iron ore) Business Units. Member of the Boards of Directors of Mineração Usiminas S.A. and Soluções Usiminas S.A.</p>
m. description of any of the following events that have occurred during the last 5 years:	--
i. any criminal conviction	No criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	No convictions in administrative proceedings by the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	No final and unappealable convictions in the judicial or administrative spheres.
a. name	Pedro Henrique Gomes Teixeira

b. date of birth	10/16/1972
c. occupation	Lawyer
d. CPF or passport number	023.673.067-37
e. elective position	Effective Member of the Board of Directors
f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	07/04/2023
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>Ternium Rio de Janeiro, Brazil</p> <p>- VP Legal and Institutional Relations (September 2017 to date)</p> <p>Responsible for Legal and Institutional Relations at Ternium Brazil with the following responsibilities:</p> <p>Legal: responsible for all legal matters of Ternium Brazil, including corporate law, civil and labor litigation, environmental and licensing procedures and consultations, arbitration and claims management, negotiation and drafting of contracts, criminal law.</p> <p>Institutional Relations: participation in various associations, such as Instituto Aço Brasil, Federação das Indústrias do Estado do RJ (FIRJAN), Associação dos Terminais Privados (ATP), ARACE. Chairman of the Legal Committee of Aço Brasil. Represented Ternium Brazil in meetings with various authorities and government bodies. Responsible for negotiating NDAs and/or MOUs with various private entities</p>

	and companies related to Ternium's decarbonization goals.
m. description of any of the following events that have occurred during the last 5 years:	
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction pending CVM, the Central Bank of Brazil or the Insurance Superintendence private
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final judgment in the judicial and administrative spheres.

a. name	Oscar Montero Martínez
b. date of birth	08/03/1960
c. occupation	Industrial Engineer
d. CPF or passport number	AAD960333
e. elective position	Effective Member of the Board of Directors
f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	04/28/2016
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct	<p>Ternium México S.A. de C.V., Tenigal S. de R.L. de C.V., Ternium USA Inc., Ternium Gas México S.A. de C.V., Las Encinas S.A. de C.V., Ferropak Comercial S.A. de C.V:</p> <p>Not informed</p> <p>Position: Member of the Board of Directors</p>

or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>Consorcio Minero Benito Juarez Peña Colorada, S.A. de C.V:</p> <p>Not informed</p> <p>Position: Alternate member of the Board of Directors</p> <p>Ternium S.A:</p> <p>Not informed</p> <p>Position: General Director of Planning and Operations</p>
m. description of any of the following events that have occurred during the last 5 years:	
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction pending CVM, the Central Bank of Brazil or the Insurance Superintendence private
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final judgment in the judicial and administrative spheres.

a. name	Sergio Leite de Andrade
b. date of birth	10/09/1953
c. occupation	Engineer
d. CPF or passport number	233.336.777-68
e. elective position	Effective Member of the Board of Directors
f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No

k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	04/28/2022
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	Usinas Siderúrgicas de Minas Gerais S.A.- USIMINAS - Steel: Positions during the period: Vice-President of Strategic Affairs, Chief Executive Officer of Usiminas, Chairman of the Board of Directors of Usiminas and Member of the Board of Directors.
m. description of any of the following events that have occurred during the last 5 years:	
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction pending CVM, the Central Bank of Brazil or the Insurance Superintendence private
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final judgment in the judicial and administrative spheres.

a. name	Elias de Matos Brito
b. date of birth	07/28/1965
c. occupation	Accountant
d. CPF or passport number	816.669.777-72
e. elective position	Effective Member of the Board of Directors
f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	Yes

k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	Started in April 2016.
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<ul style="list-style-type: none"> - Senior partner of the company Exato Assessoria Contábil Ltda (from July 1999 to date); - Senior partner of Iguá Participações Ltda (from November 2010 to the present); - Judicial expert for the Court of Justice of the State of Rio de Janeiro (from January 2001 to the present); - Member of the Board of Directors of Companhia de Participações Aliança da Bahia (from October 2023 to the present); - Member of the Advisory Board of Grupo Dislub Ecuador (from June 2021 to date); - Member of the Supervisory Board of TIM (from April 2019 to the present date); - Member of the Supervisory Board of GAFISA (from April 2021 to April 2022, and from April 2024 to the present date); - Member of the Supervisory Board of PRIO (from April 2012 to the present date); - Member of the Supervisory Board of Profarma (from April 2012 to the present); - Member of the Supervisory Board of Lojas Americanas (from April 2023 to date); - Coordinator of the Audit Committee of Pernambucanas (from December 2018 to the present date).
m. description of any of the following events that have occurred during the last 5 years:	--
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction pending CVM, the Central Bank of Brazil or the Insurance Superintendence private

iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final judgment in the judicial and administrative spheres.
--	--

a. name	Rita Rebelo Horta de Assis Fonseca
b. date of birth	01/07/1970
c. occupation	Economist
d. CPF or passport number	790.197.496-68
e. elective position	Effective Member of the Board of Directors
f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	Not applicable

I. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>Usinas Siderúrgicas de Minas Gerais S.A - USIMINAS:</p> <ul style="list-style-type: none"> - Member of the Audit Committee - Member of the Board of Directors (2010-2022) - General Manager of Corporate Planning (July 2022 - April 2024) - Member of the Audit Committee (May 2024 - current) <p>Previdência Usiminas (Not part of the economic group and a shareholder of the issuer):</p> <ul style="list-style-type: none"> - Chief Executive Officer (2012-2022) - Chief Executive Officer (May 2024 - current)
m. description of any of the following events that have occurred during the last 5 years:	--
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction pending CVM, the Central Bank of Brazil or the Insurance Superintendence private
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final judgment in the judicial and administrative spheres.

2) Board Of Directors - Alternate Members

Board of Directors appointed by the Controlling Shareholders:

a. name	Tatsuya Miyahara
b. date of birth	04/27/1963
c. occupation	Businessman
d. CPF or passport number	TT2910365
e. elective position	Alternate Member of the Board of Directors
f. date of election	04/25/2024

g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	04/23/2019
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>a) Nippon Steel América do Sul Ltda: Sector of Activity: Steel industry Position: President (May 2023 to date)</p> <p>b) Nippon Steel Corporation: Industry sector: Steel industry Position: General Manager (January 2019 to April 2023)</p>
m. description of any of the following events that have occurred during the last 5 years:	---
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction pending CVM, the Central Bank of Brazil or the Insurance Superintendence private
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final judgment in the judicial and administrative spheres.

a. name	Murilo Pinheiro Rico
b. date of birth	12/10/1976
c. occupation	Lawyer

d. CPF or passport number	013.154.456-03
e. elective position	Alternate Member of the Board of Directors
f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	Yes
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	Not applicable
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>Lawyer representing the Açominas Employees' Club, defending the client's interests since 2013.</p> <p>Self-employed lawyer working in civil and corporate law in partnership with other professionals and firms since 2015.</p> <p>Lawyer and partner at PRV Gestão de Ativos Imobiliários, representing the company's interests since 2016.</p> <p>Regarding functions and positions in the issuer or in companies in its economic group: Not applicable.</p>
m. description of any of the following events that have occurred during the last 5 years:	--
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction pending CVM, the Central Bank of Brazil or the Insurance Superintendence private
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final judgment in the judicial and administrative spheres.

a. name	Roberto Luis Prosdocimi Maia
b. date of birth	10/02/1962
c. occupation	Engineer
d. CPF or passport number	423.071.556 – 00
e. elective position	Alternate Member of the Board of Directors
f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	No
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>Usinas Siderúrgicas de Minas Gerais S.A. - USIMINAS (issuer):</p> <p>Corporate Director of Sustainability</p> <p>Effective Member of the Board of Directors</p> <p>Corporate Director of Research, Intellectual Property and Technological Standardization (from 2019 to 2022)</p> <p>Previdência Usiminas (Not part of the economic group and a shareholder of the issuer):</p> <p>Chief Executive Officer (2022 - at present)</p>
m. description of any of the following events that have occurred during the last 5 years:	--
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction pending CVM, the Central Bank of Brazil or the Insurance Superintendence private

iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final judgment in the judicial and administrative spheres.
--	--

a. name	Cynthia Inés Graf
b. date of birth	02/08/1973
c. occupation	Lawyer
d. CPF or passport number	23.126.913
e. elective position	Alternate Member of the Board of Directors
f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	07/04/2023
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	Ternium: Senior Global Legal Officer
m. description of any of the following events that have occurred during the last 5 years:	--
i. any criminal conviction	There is no criminal conviction.

ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction pending CVM, the Central Bank of Brazil or the Insurance Superintendence private
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final judgment in the judicial and administrative spheres.

a. name	Mario Giuseppe Antonio Galli
b. date of birth	05/07/1951
c. occupation	Graduated in philosophy
d. CPF or passport number	YA0314245
e. elective position	Alternate Member of the Board of Directors
f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	04/25/2012
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	Tenaris: Position: Corporate Communications Director Tenaris Confab Pumping Rods: Position: Director Ternium Brasil S.A: Position: Member of the Board of Directors
m. description of any of the following events that have occurred during the last 5 years:	Ternium International B.V.: Position: Member of the Board of Directors
i. any criminal conviction	---

ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no criminal conviction.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no conviction pending CVM, the Central Bank of Brazil or the Insurance Superintendence private
a. name	There is no final judgment in the judicial and administrative spheres.

a. name	Fernando Duelo Van Deusen
b. date of birth	04/05/1966
c. occupation	Lawyer
d. CPF or passport number	17.863.583 [Argentina]
e. elective position	Alternate Member of the Board of Directors
f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	07/04/2023
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	Ternium Legal Director Member of different boards and/or supervisory boards of Ternium affiliates
m. description of any of the following events that have occurred during the last 5 years:	

i. any criminal conviction	---
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no criminal conviction.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no conviction pending CVM, the Central Bank of Brazil or the Insurance Superintendence private
a. name	There is no final judgment in the judicial and administrative spheres.

a. name	Leticia Domingues Costa Braga
b. date of birth	05/03/1975
c. occupation	Lawyer
d. CPF or passport number	028.752.106-02
e. elective position	Alternate Member of the Board of Directors
f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	Yes
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	Not applicable

l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	Member of the Federal Tax Council in Brasilia acting as Administrative Tax Judge (December/2017 to June/2021); Legal Manager at Banco Mercantil dealing with tax and labor legislation, including litigation (August 2021 to January 2025).
m. description of any of the following events that have occurred during the last 5 years:	
i. any criminal conviction	
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no criminal conviction.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no conviction pending CVM, the Central Bank of Brazil or the Insurance Superintendence private
a. name	There is no final judgment in the judicial and administrative spheres.

3 - Representative of employees and retirees of the Company and its subsidiary Usiminas Mecânica S.A. and of participants in the Usiminas Pension Plan

Full Member:

a. name	Edílio Ramos Veloso
b. date of birth	08/24/1960
c. occupation	Mechanical Engineer and Occupational Safety
d. CPF or passport number	349.284.566-53
e. elective position	Effective Member of the Board of Directors
f. date of election	04/25/2024

g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	No
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	Yes
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	04/28/2022
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	Usinas Siderúrgicas de Minas Gerais S.A. - USIMINAS (issuer): Occupational Safety Manager (December 2016 to October 2019)
m. description of any of the following events that have occurred during the last 5 years:	---
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction pending CVM, the Central Bank of Brazil or the Insurance Superintendence private
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final judgment in the judicial and administrative spheres.

Alternate Member:

a. name	Walace Caldeira Pinto
---------	-----------------------

b. date of birth	04/02/1977
c. occupation	Microcomputer technician
d. CPF or passport number	029.548.546-93
e. elective position	Alternate Member of the Board of Directors
f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	No
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	04/28/2022
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>a) Usiminas</p> <p>This is the issuer itself</p> <p>Position: Production technician</p> <p>b) CRT-MG: Class Council / Government inspection body</p> <p>Not part of the issuer's economic group and not controlled by a shareholder of the issuer</p> <p>Position: Executive Advisor</p> <p>c) SINTEC-MG: Class Entity / Trade Union</p> <p>Not part of the issuer's economic group and not controlled by a shareholder of the issuer</p> <p>Position: General Secretary</p> <p>d) AET-MG: Technical Education Association</p> <p>Not part of the issuer's economic group nor controlled by a shareholder of the issuer</p>

	<p>Position: Vice-President</p> <p>e) Usipa: Sports Association / Sports Club</p> <p>Not part of the issuer's economic group and not controlled by a shareholder of the issuer</p> <p>Position: Director</p> <p>f) FORÇA SINDICAL: Central Union / Union Entity</p> <p>Not part of the issuer's economic group and not controlled by a shareholder of the issuer</p> <p>Position: Regional Vice-President</p>
m. description of any of the following events that have occurred during the last 5 years:	---
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction pending CVM, the Central Bank of Brazil or the Insurance Superintendence private
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final judgment in the judicial and administrative spheres.

4 - Supervisory Board

- Effective Members:

a. name	Wanderley Rezende de Souza
b. date of birth	05/24/1961
c. occupation	Economist
d. CPF or passport number	634.466.267-00
e. elective position	Effective Member of the Supervisory Board
f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2025

i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	04/25/2015
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>a) Usinas Siderúrgicas de Minas Gerais - Usiminas</p> <p>This is the issuer itself.</p> <p>Apr/2018 to April 2025</p> <p>Position: Member of the Fiscal Council</p> <p>b) Kepler Weber S.A.</p> <p>It is not part of the economic group and is not controlled by the issuer.</p> <p>Apr/2019 to Apr/2020</p> <p>Position: Alternate member of the Fiscal Council</p> <p>c) Jereissati Participações S.A.</p> <p>It is not part of the economic group and is not controlled by the issuer.</p> <p>Apr/2020 to Apr/2022</p> <p>Position: Alternate member of the Audit Board</p>
m. description of any of the following events that have occurred during the last 5 years:	---
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction pending CVM, the Central Bank of Brazil or the Insurance Superintendence private
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final judgment in the judicial and administrative spheres.

a. name	Sergio Carvalho Campos
b. date of birth	03/05/1960
c. occupation	Accountant
d. CPF or passport number	392.964.316-20
e. elective position	Effective Member of the Fiscal Council
f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2025
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	04/23/2019
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>USIMINAS (issuer):</p> <ul style="list-style-type: none"> i. Member of the supervisory board ii. Tax Manager <p>2. Positions and functions held at Previdência Usiminas (not part of the economic group and a shareholder of the issuer):</p> <ul style="list-style-type: none"> i. Chief Financial Officer
m. description of any of the following events that have occurred during the last 5 years:	
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

a. name	Paulo Frank Coelho da Rocha
b. date of birth	03/09/1971
c. occupation	Lawyer
d. CPF or passport number	151.450.238-04
e. elective position	Effective Member of the Fiscal Council
f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2025
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	03/16/2024
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>a) Demarest e Almeida - Rendering of Services It is not part of the economic group and is not controlled by the issuer. Position: Partner</p> <p>b) Cravath, Swaine & Moore Not part of the economic group and not controlled by the issuer. Position: Foreign Associate</p>
m. description of any of the following events that have occurred during the last 5 years:	--
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which	There is no final conviction in the judicial and administrative spheres.

has suspended or disqualified for the practice of an activity any professional or commercial	
--	--

- Alternate Members:

a. name	Samuel Tadayuki Kaji
b. date of birth	08/09/1974
c. occupation	Lawyer
d. CPF or passport number	032.919.556-50
e. elective position	Alternate Member of the Fiscal Council
f. date of election	04/25/2025
g. date of investiture	04/28/2025
h. term of office	Until the Annual Shareholders' Meeting of 2025
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	04/28/2020
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>a) Nippon Steel América do Sul Ltda. Controlled by a shareholder of the issuer, part of its controlling block. May/2008 to date Position: General Manager</p> <p>b) Usinas Siderúrgicas de Minas Gerais - Usiminas The issuer itself. Apr/2018 to Apr/2020 Position: Effective Member of the Audit Committee</p>

m. description of any of the following events that have occurred during the last 5 years:	---
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

a. name	Leonardo Magalhães Vecchi
b. date of birth	04/22/1963
c. occupation	Business Administrator
d. CPF or passport number	453.969.906-78
e. elective position	Alternate Member of the Fiscal Council
f. date of election	04/25/2025
g. date of investiture	04/28/2025
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Sim
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	04/28/2022

l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>a) Previdência Usiminas</p> <p>Shareholder of the issuer, part of its controlling block.</p> <p>Position: Benefits Director</p> <p>b) Usinas Siderúrgicas de Minas Gerais - Usiminas</p> <p>The issuer itself.</p> <p>Position: Human Resources Management Coordinator</p>
m. description of any of the following events that have occurred during the last 5 years:	
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

a. name	Fabio Nogueira Tayar
b. date of birth	01/04/1990
c. occupation	Lawyer
d. CPF or passport number	375.895.498-35
e. elective position	Alternate Member of the Fiscal Council
f. date of election	04/25/2025
g. date of investiture	04/28/2025
h. term of office	Until the Annual Shareholders' Meeting of 2025
i. indication if it was elected by the controlling shareholder or not	Yes

j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	04/25/2024
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	Senior Associate in the Corporate and M&A areas of Demarest Advogados. Regularly advises major companies in the Brazilian and international markets.
m. description of any of the following events that have occurred during the last 5 years:	--
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

Audit Board appointed by Minority Shareholders holding ordinary shares

- Effective Member:

a. name	Ricardo Reisein de Pinho
b. date of birth	01/03/1961
c. occupation	Engineer
d. CPF or passport number	855.027.907-20
e. elective position	Alternate Member of the Fiscal Council
f. date of election	04/25/2025
g. date of investiture	04/28/2025

h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	No
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	Yes
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	Not applicable
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	He has been a member of Boards of Directors since 2006. He is currently a member of the Boards of Vittia and Brado Logística, and has served on the Boards of Invepar, Light, Naturgy, Oi, EMGEA, BR Insurance, Tupy, Itacaré Capital, Saraiva, Metalfrio and Banco Nossa Caixa. He is or has been a member of the Supervisory Board of Bradespar and Embratel, as well as a member of the Advisory Board of Belliz Company, Editora do Brasil and LABSSJ, and a volunteer at AACD. As a board member, he sits on the finance, audit, people and governance, strategy and sustainability committees of some of the companies mentioned.
m. description of any of the following events that have occurred during the last 5 years:	---
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

- Alternate Member:

a. name	Linneu de Albuquerque Mello
---------	-----------------------------

b. date of birth	09/02/1966
c. occupation	Lawyer
d. CPF or passport number	911.038.787-00
e. elective position	Alternate Member of the Fiscal Council
f. date of election	04/25/2025
g. date of investiture	04/28/2025
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	No
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	Yes
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	Not applicable
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>Azul S/A:</p> <ul style="list-style-type: none"> - Jan/25 to date - Member of the Supervisory Board <p>LAM - Sociedade de Advocacia:</p> <ul style="list-style-type: none"> - Nov/14 to date - Main Partner: Consulting and litigation in corporate law (M&A, Board of Directors, corporate litigation), civil and commercial law, as well as estate planning. Drafting and reviewing memoranda and legal opinions on contracts, corporate and business law. Development of studies and research on specific topics and drafting of memoranda. Corporate and civil litigation, whether judicial, administrative or arbitration. Arbitrator.
m. description of any of the following events that have occurred during the last 5 years:	---
i. any criminal conviction	There is no criminal conviction.

ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

Audit Board appointed by minority shareholders holding preferred shares

- Effective Member:

a. name	João Arthur Bastos Gasparino da Silva
b. date of birth	07/01/1998
c. occupation	Lawyer
d. CPF or passport number	080.267.489-56
e. elective position	Alternate Member of the Fiscal Council
f. date of election	04/25/2025
g. date of investiture	04/28/2025
h. term of office	Until the Annual Shareholders' Meeting of 2025
i. indication if it was elected by the controlling shareholder or not	No
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	Yes
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	04/27/2023
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or	Partner of the clothing brand "Ballarcci" since 2019, in charge of production management, logistics, sales control, customer service, website and marketing. He is an alternate member of the Fiscal Council of USIMINAS - Usinas Siderúrgicas de Minas Gerais S.A., having attended all meetings since the election.

greater than 5% of the same class or type of security of the issuer.	
m. description of any of the following events that have occurred during the last 5 years:	---
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

- Alternate Member:

a. name	Michele da Silva Gonsales Torres
b. date of birth	11/25/1983
c. occupation	Lawyer
d. CPF or passport number	324.731.878-00
e. elective position	Alternate Member of the Fiscal Council
f. date of election	04/25/2024
g. date of investiture	04/26/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	No
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	Yes

k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	Not applicable
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	Lawyer, specialist in Business Law from Mackenzie University, specialist in Compliance from LEC- Legal, Ethics & Compliance, member of the IASP/SP Compliance committee, currently a partner at ALFM Advogados. She worked for 4 years as the Legal Manager of a medium-sized construction company. She works with company risk management; implementation of Compliance Programs; Corporate Governance; Corporate Law; strategic legal planning for business structuring. Graduated in Law from Universidade Presbiteriana Mackenzie in 2007. Postgraduate degree in Business Law from Universidade Presbiteriana Mackenzie, completed in 2009. Member of the Supervisory Board of Cia Energética de Minas Gerais - CEMIG (2018-2019) and (2022-2026); member of the Supervisory Board of Petróleo Brasileiro S.A. (2022-2024); member of the Supervisory Board of Light S.A. (2019-2020) and member of the Board of Directors of BDMG (2024-2026).
m. description of any of the following events that have occurred during the last 5 years:	---
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

5) Executive Board

a. name	Marcelo Rodolfo Chara
---------	-----------------------

b. date of birth	08/01/1960
c. occupation	Engineer
d. CPF or passport number	018.874.736-29
e. elective position	Chief Executive Officer
f. date of election	05/23/2024
g. date of investiture	05/24/2024
h. term of office	Until the 2026 Annual Shareholders' Meeting
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	Not applicable
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	07/04/2023
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	Usinas Siderúrgicas de Minas Gerais - Usiminas: CEO (2023 - So far) Ternium Brasil: CEO (2017 - 2023)
m. description of any of the following events that have occurred during the last 5 years:	---
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

a. name	Thiago da Fonseca Rodrigues
b. date of birth	05/18/1978
c. occupation	Business administrator
d. CPF or passport number	084.387.377-90
e. elective position	Finance and Investor Relations Vice-President Officer
f. date of election	05/23/2024
g. date of investiture	05/24/2024
h. term of office	Until the 2026 Annual Shareholders' Meeting
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	Not applicable
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	05/20/2022
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	May/2022 to date - Usinas Siderúrgicas de Minas Gerais - Usiminas Vice President of Finance and Investor Relations January/2018 to May 2022 - Ternium Brasil Senior Financial Officer
m. description of any of the following events that have occurred during the last 5 years:	---
i. any criminal conviction	There is no criminal conviction.

ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

a. name	Americo Ferreira Neto
b. date of birth	05/02/1976
c. occupation	Engineer
d. CPF or passport number	134.021.558-69
e. elective position	Industrial Vice-President Officer
f. date of election	05/23/2024
g. date of investiture	05/24/2024
h. term of office	Until the 2026 Annual Shareholders' Meeting
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	Not applicable
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	05/21/2022

l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>a) Usinas Siderúrgicas de Minas Gerais - Usiminas</p> <p>The issuer itself.</p> <p>Position: Executive Production Director of the Ipatinga Plant</p> <p>Position: Executive Production Director of the Cubatão Plant</p> <p>Position: Industrial Vice-President</p>
m. description of any of the following events that have occurred during the last 5 years:	---
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

a. name	Toshihiro Miyakoshi
b. date of birth	03/19/1965
c. occupation	Engineer
d. CPF or passport number	TT1959023

e. elective position	Technology and Quality Vice-President Officer
f. date of election	05/23/2024
g. date of investiture	05/24/2024
h. term of office	Until the 2026 Annual Shareholders' Meeting
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	Not Applicable
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	05/20/2022
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>The member resigned from his position at Nippon Steel Corporation to take up the position of Vice President Director of Technology and Quality at the Issuer.</p> <p>Position: Executive Consultant (April/2022 to May/2022)</p> <p>Kyushu Works:</p> <p>Position: Deputy General Superintendent of the Yawata Area of Kyusyu Works (April/2020)</p> <p>Kashima Works:</p> <p>Position: Deputy General Superintendent of (April/2019)</p>
m. description of any of the following events that have occurred during the last 5 years:	---
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has	There is no final conviction in the judicial and administrative spheres.

suspended or disqualified for the practice of an activity any professional or commercial	
--	--

a. name	Miguel Angel Homes Camejo
b. date of birth	12/06/1975
c. occupation	Economist
d. CPF or passport number	705.217.566-50
e. elective position	Commercial Vice-President Officer
f. date of election	05/23/2024
g. date of investiture	05/24/2024
h. term of office	Until the 2026 Annual Shareholders' Meeting
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	Not applicable
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	06/05/2020
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>Usinas Siderúrgicas de Minas Gerais - Usiminas: Position: Commercial Vice-President Director (2022 - So far)</p> <p>Ternium Colombia: It is not part of the issuer's economic group.</p> <p>Position: Commercial Manager for the Andean Region (Colombia, Ecuador, Peru, Venezuela and Panama)</p> <p>Position: General Manager for the Andean Region (Colombia, Ecuador, Peru, Venezuela and Panama)</p>
m. description of any of the following events that have occurred during the last 5 years:	There is no criminal conviction.

i. any criminal conviction	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no final conviction in the judicial and administrative spheres.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.

a. name	Gino Eugenio Ritagliati
b. date of birth	07/14/1982
c. occupation	Accountant
d. CPF or passport number	065.539.757-44
e. elective position	Planning Vice President Officer
f. date of election	05/23/2024
g. date of investiture	05/24/2024
h. term of office	Until the 2026 Annual Shareholders' Meeting
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	Not applicable
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	05/20/2022

l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	Usinas Siderúrgicas de Minas Gerais - Usiminas: This is the issuer itself. Position: Member of the Audit Committee
m. description of any of the following events that have occurred during the last 5 years:	---
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

7.4. Provide the information mentioned in item 7.3 in relation to the members of the statutory committees, as well as the audit, risk, financial and compensation committees, even if such committees or structures are not statutory

Human Resources Committee

a. name	Rodrigo Piña
b. date of birth	09/27/1972
c. occupation	Industrial Engineer
d. CPF or passport number	AAC611170
e. elective position	Coordinator of the Human Resources Committee

f. date of election	05/23/2024
g. date of investiture	05/24/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	06/13/2014
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	Ternium: Human Resources Director
m. description of any of the following events that have occurred during the last 5 years:	
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

a. name	Ivani Silveira
b. date of birth	12/31/1969
c. occupation	Psychologist
d. CPF or passport number	119.470.368-23
e. elective position	Member of the Human Resources Committee
f. date of election	05/23/2024
g. date of investiture	05/24/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	05/21/2020
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>Ternium Brasil S/A:</p> <p>Not part of the issuer's economic group</p> <p>Position: Senior Human Resources Director</p>
m. description of any of the following events that have occurred during the last 5 years:	
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has	There is no final conviction in the judicial and administrative spheres.

suspended or disqualified for the practice of an activity any professional or commercial	
--	--

a. name	Tatsuya Miyahara
b. date of birth	04/27/1963
c. occupation	Businessman
d. CPF or passport number	TT2910365
e. elective position	Member of the Human Resources Committee
f. date of election	05/23/2024
g. date of investiture	05/24/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	05/25/2023
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>a) Nippon Steel América do Sul Ltda: Sector of Activity: Steel industry Position: President (May 2023 to date)</p> <p>b) Nippon Steel Corporation: Industry sector: Steel industry Position: General Manager (January 2019 to April 2023)</p>
m. description of any of the following events that have occurred during the last 5 years:	---
i. any criminal conviction	There is no criminal conviction.

ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

a. name	Rodolfo Zuzenberg
b. date of birth	05/05/1977
c. occupation	Engineer
d. CPF or passport number	25.983.585
e. elective position	Member of the Human Resources Committee
f. date of election	05/23/2024
g. date of investiture	05/24/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	07/04/2023
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>Ternium:</p> <p>Senior Director of the Compensation, Organizational Design and Human Resources Shared Services Center (from 2019 to the present)</p>

m. description of any of the following events that have occurred during the last 5 years:	
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

a. name	Rita Rebelo Horta de Assis Fonseca
b. date of birth	01/07/1970
c. occupation	Economist
d. CPF or passport number	790.197.496-68
e. elective position	Member of the Human Resources Committee
f. date of election	05/23/2024
g. date of investiture	05/24/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	Not applicable
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>Usinas Siderúrgicas de Minas Gerais S.A - USIMINAS:</p> <ul style="list-style-type: none"> - Member of the Audit Committee - Member of the Board of Directors (2010-2022) - General Manager of Corporate Planning (July 2022 - April 2024) - Member of the Audit Committee (May 2024 - current) <p>Previdência Usiminas (Not part of the economic group and a shareholder of the issuer):</p> <ul style="list-style-type: none"> - Chief Executive Officer (2012-2022) - Chief Executive Officer (May 2024 - current)
m. description of any of the following events that have occurred during the last 5 years:	

i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

Audit Committee:

a. name	Tatsuya Miyahara
b. date of birth	04/27/1963
c. occupation	Businessman
d. CPF or passport number	TT2910365
e. elective position	Effective member of the Audit Committee
f. date of election	05/23/2024
g. date of investiture	05/24/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	05/25/2023
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest	(a) Nippon Steel América do Sul Ltda: President (May 2023 to date) (b) Nippon Steel Corporation:

equal to or greater than 5% of the same class or type of security of the issuer.	General Manager (January 2019 - April 2023)
m. description of any of the following events that have occurred during the last 5 years:	---
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

a. name	Amanda Mendes de Souza
b. date of birth	05/08/1985
c. occupation	Accountant
d. CPF or passport number	100.718.397-71
e. elective position	Effective member of the Audit Committee
f. date of election	05/23/2024
g. date of investiture	05/24/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	07/04/2023
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies	- Ternium Senior reporting and accounting manager

controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	January 2020 - Present (3 years 7 months)
m. description of any of the following events that have occurred during the last 5 years:	---
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

a. name	Rita Rebelo Horta de Assis Fonseca
b. date of birth	01/07/1970
c. occupation	Economist
d. CPF or passport number	790.197.496-68
e. elective position	Effective member of the Audit Committee
f. date of election	05/23/2024
g. date of investiture	05/24/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	Not applicable

I. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>Usinas Siderúrgicas de Minas Gerais S.A - USIMINAS:</p> <ul style="list-style-type: none"> - Member of the Audit Committee - Member of the Board of Directors (2010-2022) - General Manager of Corporate Planning (July 2022 - April 2024) - Member of the Audit Committee (May 2024 - current) <p>Previdência Usiminas (Not part of the economic group and a shareholder of the issuer):</p> <ul style="list-style-type: none"> - Chief Executive Officer (2012-2022) - Chief Executive Officer (May 2024 - current)
m. description of any of the following events that have occurred during the last 5 years:	-
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

a. name	Diego Eduardo Garcia
b. date of birth	06/18/1976
c. occupation	Industrial Engineer
d. CPF or passport number	242.286.598-45
e. elective position	Coordinator of the Audit Committee
f. date of election	05/23/2024
g. date of investiture	05/24/2024

h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	05/20/2022
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>Ternium S.A:</p> <p>Senior Financial Officer, Ternium Brazil (May 2022 - present)</p> <p>Senior Global Treasury Officer (July 2018 - May 2022)</p>
m. description of any of the following events that have occurred during the last 5 years:	-
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.
iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.

a. name	Anitha Andrade Costa
b. date of birth	02/13/1985
c. occupation	Civil Engineer
d. CPF or passport number	102.489.847-48

e. elective position	Member of the Audit Committee
f. date of election	05/23/2024
g. date of investiture	05/24/2024
h. term of office	Until the Annual Shareholders' Meeting of 2026
i. indication if it was elected by the controlling shareholder or not	Yes
j. if is an independent member and, if so, what was the criteria used by the issuer to determine the independence	No
k. if the director or supervisory board member has served consecutive terms, the start date of the first of such terms	05/20/2022
l. main professional experiences during the last 5 years, highlighting, if applicable, positions and functions held in: (i) the issuer and companies of its economic group; and (ii) companies controlled by a shareholder of the issuer that holds a direct or indirect interest equal to or greater than 5% of the same class or type of security of the issuer.	<p>Ternium Brasil:</p> <p>Controlled by a shareholder with a stake of more than 5%</p> <p>Position: Director of Industrial Planning & Management (May/2022 - current)</p> <p>Position: Senior Industrial Manager (Oct/2020 to May/2022)</p> <p>Position: Chief of Staff (Feb/2019 to Oct/2020)</p>
m. description of any of the following events that have occurred during the last 5 years:	
i. any criminal conviction	There is no criminal conviction.
ii. any conviction in process CVM, Central Bank of Brazil or the Superintendence of Private insurance and penalties applied	There is no conviction in an administrative proceeding of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance.

iii. any conviction carried over into judged, in the judicial sphere or administrative, which has suspended or disqualified for the practice of an activity any professional or commercial	There is no final conviction in the judicial and administrative spheres.
--	--

7.5. Inform the existence of a marital relationship, stable union or kinship up to the second degree between:

a) Administrators of the issuer

Not applicable. There is no marital relationship, stable union or kinship up to the second degree between candidates for members of the Company's Fiscal Council and its managers.

b) (i) administrators of the issuer and (ii) administrators of subsidiaries, direct or indirect, of the issuer

Not applicable. There is no marital relationship, stable union or kinship up to the second degree between candidates for members of the Company's Fiscal Council and managers of direct or indirect subsidiaries of the Company.

c) (i) administrators of the issuer or of its subsidiaries, direct or indirect and (ii) issuer's direct or indirect controllers

Not applicable. There is no marital relationship, stable union or kinship up to the second degree between the candidates for members of the Company's Fiscal Council and the Company's direct or indirect controllers.

d) (i) administrators of the issuer and (ii) administrators of the direct and indirect controlling companies of the issuer

Not applicable. There is no marital relationship, stable union or kinship up to the second degree between candidates for members of the Company's Fiscal Council and managers of the Company's direct and indirect parent companies.

7.6 Inform about relationships of subordination, provision of services or control maintained, in the last 3 fiscal years, between the issuer's administrators and:

a) company directly or indirectly controlled by the issuer, except for those in which the issuer directly or indirectly holds a stake equal to or greater than 99% (ninety-nine percent) of the capital stock.

(i) The alternate member of the Board of Directors, Tatsuya Miyahara, has held the position of member of the Management Committee of Unigal Ltda since June 2, 2023.

b) Direct or indirect controller of the issuer

(i) The candidate for alternate member of the Fiscal Council, Samuel Kaji, has a subordinate relationship with the NSC Group, having held the position of General Manager of Nippon Steel América do Sul Ltda. since 01.01.2023.

(ii) The candidate for alternate member of the Board of Directors Tatsuya Miyahara has held the positions of General Manager of Nippon Steel Corporation since 01.01.2021; President of Nippon Steel América do Sul Ltda. since 01.05.2023 and director of Nippon Steel Brasil Investimento Ltda. since 01.11.2023.

(iii) The candidate for full member of the Board of Directors, Rita Rebelo Horta de Assis Fonseca, held the position of President of Previdência Usiminas until June 30, 2022.

(iv) The candidate for alternate member of the Board of Directors, Roberto Luis Prosdocimi Maia, holds the position of President of Previdência Usiminas.

(v) The candidate for full member of the Audit Board, Sérgio Carvalho Campos, holds the position of Chief Financial Officer of Previdência Usiminas.

(vi) The candidate for alternate member of the Fiscal Council, Leonardo Magalhães Vecchi, holds the position of Benefits Director at Previdência Usiminas.

(vii) The candidate for full member of the Board of Directors Oscar Montero Martinez has an employment relationship with different subsidiaries of Ternium S.A. He holds the position of Global Planning and Development Director of Ternium S.A., and holds different statutory positions in certain Ternium subsidiaries.

(viii) The candidate for alternate member of the Board of Directors Mario Guiseppe Antonio Galli has an employment relationship with certain subsidiaries of Tenaris S.A. He holds the position of Corporate Communications Director of Tenaris S.A and Ternium S.A; and is a member of the Board of Ternium Internationaal B.V.

(ix) The candidate for alternate member of the Board of Directors, Fernando Duelo Van Deusen, maintains a relationship of subordination with the TT Group, holding the position of General Director of Ternium S.A. and member of certain corporate bodies of different subsidiaries of Ternium S.A.

(x) The candidate for member of the Board of Directors, Pedro Henrique Gomes Teixeira, is Vice-President of Legal and Institutional Relations at Ternium Brasil.

(xi) The candidate for alternate member of the Board of Directors, Cynthia Inés Graf Caride, is a member of Ternium's Legal Department and an employee of Soluciones Integrales de Gestión S.A. (a subsidiary of Ternium S.A.).

c) If relevant, supplier, customer, debtor or creditor of the issuer, its subsidiary or parent companies or subsidiaries of any of these persons

There is no material subordination relationship between a supplier, customer, debtor or creditor of the issuer, its subsidiary or parent company or subsidiary of any of the persons listed in the item above.

7.7. Describe the provisions of any agreements, including insurance policies, that provide for the payment or reimbursement of expenses incurred by the administrators, resulting from the repair of damages caused to third parties or to the issuer, of penalties imposed by state agents, or of agreements with the objective to terminate administrative or judicial proceedings, by virtue of the exercise of their functions.

The Company has Civil Liability Insurance for Board Members, Directors and/or Managers (D&O), which covers any pecuniary convictions imposed on the Company's managers due to judicial or extrajudicial proceedings arising during the term of the agreement, related to the exercise of their functions in the Company. , including any defense costs. The maximum current guarantee limit is USD 60,000,000.00.

The Company's Bylaws also authorize, in addition to civil liability insurance coverage, the execution of indemnity contracts, covering situations that, for whatever reason, are not covered by such insurance, subject to the hypotheses of indemnity exclusion provided for in the Bylaws. or defined by the Board of Directors.

The Board of Directors of Usiminas is the competent body to approve the rules, procedures, conditions and limitations of the indemnity agreements, as well as to define the people, among those who fall into one of the cases provided for in the Bylaws, with whom the Company effectively enter into the indemnity agreement.

On July 10, 2020, the Board of Directors approved the draft of the Indemnity Agreement to be entered into by the Company, as well as an Indemnity Policy that establishes the procedures to be followed by the Company when analyzing the requests submitted, based on the aforementioned Contract.

The Bylaws and the Indemnity Policy establish that the indemnity agreements may, by decision of the Board of Directors, be entered into with the following people: (i) members of the Board of Directors, Executive Board, Fiscal Council and advisory committees of the Board of Directors of the Company itself or of its controlled companies, (ii) certain employees who exercise a function or management position in the Company or in its controlled companies that implies a risk of personal liability according to the law; and (iii) certain people, employees or not, who have been appointed to hold positions, statutory or not, in entities in which the Company participates as a partner, associate, founder or sponsor of benefit plans managed by such entities, in for which, in the three cases mentioned above, the Board of Directors has approved the execution of the Indemnity Agreement.

According to the Bylaws, the following shall not be subject to compensation, based on the indemnity agreements that may be entered into by the Company, (i) acts performed by beneficiaries outside the exercise of their attributions; (ii) acts or crimes committed with intent, direct or occasional, or with reckless indifference to the eventual results, or through serious negligence or fraud, or even, in their own interest or that of third parties, to the detriment of the corporate interest of the Company or the respective entity ; (iii) agreements entered into (including but not limited to agreements in administrative, judicial or arbitration proceedings) without prior written approval from the Company or the respective entity; and (iv) other hypotheses that may eventually be provided for in the indemnity agreement itself. In this regard, the draft Indemnity Agreement approved by the Board of Directors established the following additional hypotheses for exclusion of coverage: (i) acts of bad faith on the part of the beneficiary or without having reasonable grounds to believe that their conduct was legal; (ii) any claim or action filed against the beneficiary by the Company or the respective entity, including social responsibility actions filed based on article 159 of Law 6,404/1976; (iii) any lawsuit or arbitration proceeding filed by the beneficiary against the Company or the respective entity, except to the extent that such lawsuit or proceeding filed by the beneficiary has the purpose of enforcing the terms of the Indemnity Agreement and is upheld in favor of of the beneficiary by final court decision or arbitral award that has not been annulled by a subsequent court decision; (iv) practice of an act of indiscipline or

insubordination or abandonment of office; (v) compensation, expenses or amounts that have already been paid to the beneficiary within the scope of the applicable coverage of any civil liability insurance policy; and (vi) other exclusion events provided for in the Bylaws or the Indemnity Policy.

The draft Indemnity Agreement approved by the Board of Directors provides that the Company shall indemnify any expenses that the beneficiaries of the indemnity agreements effectively incur, duly proven, and/or any amounts that they are condemned to pay due to administrative, arbitration and/or judicial proceedings that aim to impute them responsibility for any omission or act performed by them in the regular exercise of the functions or powers of the position exercised by them, provided that the practice or omission of such act is subsequent to the signature of the Indemnity Agreement and provided that the beneficiary has performed such act, or omission, in good faith and diligently, always observing the procedures, conditions and exclusions provided for in the Bylaws and the Indemnity Policy or defined in the Indemnity Agreement itself. The obligation to indemnify provided for in the Indemnity Agreement covers all reasonable legal and/or administrative expenses for the defense of the beneficiaries, including attorney fees, as well as any amounts due or incurred by them as damages, interest and pecuniary penalties, and, furthermore, the costs and expenses arising from court guarantees imposed on beneficiaries by virtue of such proceedings.

The Indemnity Policy establishes that, for purposes of verifying whether the beneficiary's act is covered or fits into any of the indemnity exclusion hypotheses, any request made by the beneficiary based on the indemnity agreement and any matter related to the indemnity agreement indemnity will be submitted to analysis and decision: (i) by the Board of Directors, in cases where the beneficiary is a member of the Board of Directors, of the Board of Executive Officers, of the Fiscal Council or of any advisory committee to the Board of Directors of the Company, of a company subsidiary of or any entities in which the Company participates as a partner, associate, founder or sponsor of benefit plans managed by such entities; or (ii) of the Board of Executive Officers, in cases where the beneficiary does not hold a position in any of the aforementioned bodies. However, in these cases, the Executive Board must inform the Board of Directors in advance of its decision, which may modify the decision if it deems necessary.

The Indemnity Policy also determines that the members of the Board of Directors or Executive Board, as the case may be, who are beneficiaries of the coverage request, or who are involved in the same process that gave rise to the coverage request, or who have a direct interest in such a matter, they shall inform the other members of their dispute and shall be precluded from participating in any deliberation of the body with respect to such request. Furthermore, in the event that (i) more than half of the members of the Board of Directors are parties to the proceeding; or (ii) there is a dissenting vote on the classification of the act as subject to coverage by at least 3 (three) of the members of the Board of Directors or 2 (two) members of the Board of Executive Officers, as the case may be; or (iii) the total amount involved in the requests presented to the Company for the payment of amounts related to processes that deal with the same facts exceeds R\$ 10,000,000.00 (ten million reais), the Company must submit the request for analysis and decision: (a) by the Board of Directors, in cases where the original authority to decide on the matter lies with the Board of Executive Officers; or (b) the Shareholders' General Meeting, in cases where the original authority to decide on the matter lies with the Board of Directors.

7.8. Provide other information that the issuer deems relevant

a) Corporate Governance Practices

Usiminas is a publicly traded corporation, with shares listed on the Governance Level 1 of B3 S.A. (Brasil, Bolsa, Balcão), on the Over-The-Counter (OTC), in New York, and on the Latibex, an index that gathers the shares of Latin American companies traded in euros on the Madrid Stock Exchange.

Its governance model therefore aims to ensure the generation of value for stakeholders, security for investors and transparency in management.

With a view to meeting the expectations of its stakeholders, the Company performs accountability following internationally accepted standards and conducts all its controlled units by the same Code of Ethics and Conduct, comprehensive and rigorous.

Usiminas' Board of Directors establishes general business guidelines, decides on strategic issues, defines policies, assesses and monitors risks and ensures compliance with the Company's corporate purpose, aiming at its perpetuity and considering its impacts on society and the environment. The Company's Board of Directors ordinarily meets four times a year, following a previously established calendar and, extraordinarily, whenever necessary.

Prior to holding these meetings, directors receive materials through the Governance Portal to understand and inform themselves about the matters submitted for approval and guide their decisions. Additionally, meetings of the Board of Directors are periodically held in which the Executive Board discusses the state of the Company, presenting and discussing relevant topics of an economic, social or environmental nature.

If there is a possible conflict of interest between the matters under analysis and any member of the Board of Directors, the respective member must inform about it and refrain from debating and voting at the meeting, leaving the decision to the other exempt members.

The Company also has a Conduct Committee whose five members are appointed by the Board of Directors, whose function is to supervise the actions carried out by the Integrity Department and to act in the accountability process after the affirmative verification of the complaints of violation of the precepts established by the Program of Integrity.

In addition, there are two Advisory Committees, which report directly to the Board of Directors: Audit and Human Resources, the first of which is a statutory committee. Both advise, instruct and support decision-making in matters within their respective competences, with the participation, when appropriate, of managers, male and female collaborators, specialists and other professionals capable of clarifying the issues in question.

The operating rules and responsibilities are established through the Bylaws, in the case of the Audit Committee, as well as by internal regulations. The Audit Committee, made up of five members, is responsible for evaluating and monitoring the activities of the external and internal audit, the quality of financial statements and exposures to risks that may significantly affect the Company, in addition to playing an important role in order to guarantee the effectiveness of the Integrity Program. Its members and attributions are described in item 7 of the Reference Form.

The Human Resources Committee is made up of five members and its main attributions are related to the establishment of direct and indirect compensation criteria for the Company's managers, among several others.

b) Meetings held in the last three fiscal years

Type of General Meeting	Completion Date	Convocation	Quorum - Voting Capital	Quorum - Preferred Shares
Ordinary	04/28/2022	1 st Convocation	79.75	28.85
Extraordinary and Ordinary	04/28/2023	1 st Convocation	79.84	17.22
Extraordinary and Ordinary	04/25/2024	1 st Convocation	79.72	28.10

c) Training programs for each body or committee and its members

The Company has an Integration Program for Managers and Members of the Fiscal Council, whose objective is to allow new members to better understand the business, culture, policies, facilities, governance and access portals of the Company, in addition to introducing them to key people in order to contribute and facilitate the work relationship environment.

8. Compensation of Managers

8.1. Describe the compensation policy or practice of the board of directors, the statutory and non-statutory board, the Fiscal Council, the statutory committees and the audit, risk, financial and compensation committees, addressing the following aspects:

a) objectives of the compensation policy or practice, informing whether the compensation policy was formally approved, body responsible for its approval, date of approval and, if the issuer publishes the policy, locations on the world wide web where the document can be consulted

The elaboration of the annual compensation amount for the Administrators (Statutory Directors and Board Members) is a practice at Usiminas and aims to establish the budget and predictability of costs allocated to the administrators. The proposal is elaborated covering the following items: fees, taxes, variable compensation, benefits (direct/indirect and expatriation for foreigners). Market salary practice is also analyzed, through periodic surveys carried out with renowned consultants, for coherence and basis of the proposal. Subsequently, this amount is submitted to the evaluation of the Human Resources Committee and approval by the Board of Directors to later be taken for consideration and vote in ASM.

There is no compensation for the members of the Committees of Usiminas.

The purpose of the compensation policy is to establish the guidelines that must be observed for setting the appropriate compensation, according to market standards, for the members of the Statutory Board.

In addition to complying with the legislation, rules and regulations in force, and subject in any case to the best interests of Usiminas, decisions on the compensation of the Board of Officers must have as a premise: (i) the adoption of market practices; (ii) adding value to the Company, its shareholders and

other stakeholders; (iii) the generation of economic value in the long term, as to avoid conflict of interests and maintain the perpetuity of the Company; (iv) the contribution of each member of the Board of Directors and the Board of Officers in achieving the strategic objectives of Usiminas.

For non-statutory Board of Officers positions, the fixed and variable components are periodically reviewed in the sense of alignment with the best current market practices.

b) practices and procedures adopted by the board of directors to define the individual compensation of the board of directors and the Board of Officers, indicating:

i. the bodies and committees of the issuer that participate in the decision-making process, identifying how they participate

The administrators' allowance is prepared by the Corporate People Management Board of Officers, evaluated by the Human Resources Committee and subsequently submitted for approval by the Board of Directors and ASM, where it is deliberated.

ii. criteria and methodology used to determine individual compensation, indicating whether studies are used to verify market practices, and, if so, the comparison criteria and scope of these studies

The following criteria are used to prepare the annual budget proposal:

- Number of positions for the Board of Directors;
- Number of positions for the Statutory Board;
- Annual compensation – fees x 12 meses;
- Projected Bonus;
- Taxes/Charges;
- Benefits for those eligible: car and driver, life insurance, medical and dental plan, private pension plan;
- Expatriation benefits: as per policy approved by the Board of Directors;
- Long Term variable Compensation: projected value + cost of charges;
- Emergency reserve;
- Market studies are used to compare compensation practices, assessing competitiveness against the competition and supporting the proposal.

To the Fiscal Council, the terms of paragraph 3 of article 162 of Law 6,404/76 are used, which sets the monthly compensation attributed to the effective members of the Fiscal Council at 10% (ten percent) of the average value of the compensation attributed to the Statutory Directors of the Company.

iii. how often and how does the board of directors assess the adequacy of the issuer's compensation practice

Management compensation is reviewed annually, based on the preparation of a proposal and periodic market surveys, with renowned consultants, to assess salary practices.

The proposal is taken for consideration by the Human Resources Committee and, subsequently, to the Board of Directors, which examines the items listed and submits them for approval at the AGO.

c) Composition of the compensation, indicating:

description of the various elements that make up the compensation, including, in relation to each of them:

its objectives and alignment with the issuer's short, medium and long-term interests

To the Board of Directors: fees, according to the amount approved at the Ordinary Shareholders Meeting. There is no practice of variable compensation. The Chairman of the Board of Directors is granted medical and dental plans, as benefits.

To the Fiscal Council: the monthly compensation of effective members is set at 10% (ten percent) of the average value of the fixed compensation attributed to the Statutory Directors of the Company, pursuant to paragraph 3 of art. 162 of Law No. 6,404/76. There is no practice of variable compensation.

To the Statutory Directors: the total amount of annual compensation (fixed and variable) is determined by decision of the Board of Directors, based on the recommendation of its Human Resources Committee. Fixed compensation is paid monthly throughout the year, which should take into account market standards for professionals with similar duties and responsibilities and the prevailing economic situation.

The variable compensation, linked to the achievement of quantitative and qualitative goals related to the Company's global performance, is paid as a bonus/PSP after the final assessment of performance parameters based on the Audited Annual Balance Sheet and approved by the Board of Directors. The variable compensation (Bonus/PSP) is based on the establishment of economic, financial, quantitative and qualitative indicators related to the Company's global performance and the fulfillment of collective and individual goals.

Since 2019, Usiminas practices the long-term variable compensation program, in which virtual units are granted to the Statutory Directors, based on the disclosed shareholders' equity, divided by the number of shares issued by the company. The number of virtual units granted to each Statutory Director is defined according to the rules of the program approved by the Board of Directors on July 25, 2019. In addition, car and driver benefits, medical and dental plans, life insurance and private pension plan are granted, presented as Direct and Indirect Benefits (fixed compensation) in the compensation tables of the item 8.2.

To the positions of non-statutory Director: The fixed compensation is paid monthly throughout the year, plus 13th month pay, vacation and vacation return surcharge. The variable compensation (Bonus/PSP), linked to the fulfillment of quantitative and qualitative goals related to the Company's global performance and individual performance, is paid as a bonus/PSP. In 2019, Usiminas implemented a long term variable compensation program, by means of which virtual units are granted annually to Non-Statutory Directors, based on the disclosed shareholders' equity, divided by the number of shares issued by the Company. The number of virtual units granted to each Non-Statutory Director is defined according to the rules of the approved program. There was no grant to Non-Statutory Officers in 2024. Additionally, benefits such as medical and dental plans, life insurance, and private pension are provided.

its proportion in the total compensation in the last 3 fiscal years

	12/31/2024			12/31/2023			12/31/2022		
	Fixed Compensation	Variable Compensation Annual Bonus/PPLR	Long Term Variable Compensation	Fixed Compensation	Variable Compensation Annual Bonus/PPLR	Long Term Variable Compensation	Fixed Compensation	Variable Compensation Annual Bonus/PPLR	Long Term Variable Compensation
Chief Executive Officer	40,00%	40,00%	20,00%	40,00%	40,00%	20,00%	40,00%	40,00%	20,00%
Executive Vice President	42,86%	42,86%	14,28%	42,86%	42,86%	14,28%	42,86%	42,86%	14,28%
Board of Directors and Fiscal Council	100,00%	-	-	100,00%	-	-	100,00%	-	-
Non-Statutory Officers	74,63%	25,37%	-	56,00%	32,00%	12,00%	56,00%	32,00%	12,00%

- Its calculation and adjustment methodology

Fixed Compensation – The methodology used for calculating/adjusting the fixed compensation of the Company's officers (Board of Directors, Statutory and Non-Statutory Officers) is based on the assessment of market practices and the prevailing economic conditions. This methodology aims to ensure that the policy adopted by the Company is competitive and aligned with the market and the interests of Usiminas' shareholders.

Variable Compensation (Statutory and Non-Statutory Officers) – The methodology applicable to short-term variable compensation (Bonus/Profit Sharing) is based on the establishment of economic, financial, quantitative, and qualitative indicators linked to the Company's overall performance and the achievement of collective and individual goals. Annually, the Board of Directors, based on the recommendation of its Human Resources Committee, reviews the set of indicators and targets in order to align them with market practices, the global economic environment, the interests of shareholders, and also to encourage the Company's sustainable performance in the short and long term.

Additionally, the Company has a Long-Term Variable Compensation Program, in which the net equity value at the grant date is compared to a future value (3-year vesting), with a performance condition (net equity value must not decrease by more than 5% compared to the grant date) for payment to occur.

- Main performance indicators considered, including, if applicable, ESG-related indicators

Fixed compensation takes into account market values obtained through specialized consulting firms, in accordance with best market practices.

Short-term variable compensation considers quantitative and qualitative indicators, determined annually based on market studies and global economic conditions, and proposed by the Company's Strategic Planning department. Examples of quantitative indicators include: EBITDA, Production Cost, ESG Achievements, among others. Qualitative indicators are linked to each Officer's specific contribution to the results of their area within the Company.

The long-term variable compensation grants executives a number of virtual units whose grant value is compared to a future value (3-year vesting), with a performance condition for payment (net equity value must not decrease by more than 5%).

ii. Reasons justifying the compensation structure

The Company believes that balancing fixed and variable compensation components adheres to market principles and enables the evaluation of executive performance aligned with the Company's overall performance. This alignment of executive and shareholder interests recognizes long-term results and encourages integration and shared responsibility for the Company's outcomes and sustainability.

iii. Existence of members not compensated by the issuer and the reason for this

There are no uncompensated members in the Statutory and Non-Statutory Boards, Board of Directors, or Fiscal Council. Members of Usiminas' Committees do not receive compensation for their participation in such committees.

d) Existence of compensation supported by subsidiaries, controlled companies or direct or indirect controllers

Some administrators receive compensation from controllers of the Company, as described in item 8.19.

e) Existence of any compensation or benefit related to the occurrence of certain corporate event, such as disposal of the issuer's corporate control

There is no compensation or benefit linked to the occurrence of a certain corporate event, such as the sale of the Company's corporate control

(Free Translation: For reference Only – Original in Portuguese)

8.2. In relation to the compensation recognized in the result of the 3 last fiscal years and the one provided for the current fiscal year of the Board of Directors, of the statutory board and of the Fiscal Council, prepare table with the following content:

Fiscal year ended on 12/31/2022

Values in reais														
Body	Number of members	Annual Fixed Compensation				Variable Compensation					Post-Employment Benefits	Benefits Generated by Cessation of Office	Compensation based in shares	Total
		Salary or Pro Labore (*)	Direct and Indirect Benefits	Compensation for Participating in Committees	Others	Bonus (**)	Profit Sharing	Compensation for Participating in Meetings	Commissions	Others				
Statutory Board	6.42	9,471,092.40	4,162,187.93	N/A	N/A	12,714,134.93	N/A	N/A	N/A	N/A	N/A	9,914,523.95	N/A	36,261,939.21
Board of Directors	6.92	4,470,986.67	14,898.71	N/A	N/A	-	N/A	N/A	N/A	N/A	N/A	-	N/A	4,485,885.38
Fiscal Council	5.00	789,258.00	-	N/A	N/A	-	N/A	N/A	N/A	N/A	N/A	-	N/A	789,258.00
Total	18.33	14,731,337.07	4,177,086.64	N/A	N/A	12,714,134.93	N/A	N/A	N/A	N/A	N/A	9,914,523.95	N/A	41,537,082.59

- Number of members: corresponds to the annual average of the number of members of each body, calculated monthly, to two decimal places. All members are remunerated.

* Refers to fees

**Corresponds to the bonus effectively recognized in fiscal year 2022.

(Free Translation: For reference Only – Original in Portuguese)

The Ordinary General Assembly of April 28, 2022 approved the maximum total remuneration for the Management of R\$ 57.1 million for the period between the Ordinary General Assembly of 2022 and 2023, charges included.

Fiscal year ended on 12/31/2023

Values in reais														
Body	Number of members	Annual Fixed Compensation				Variable Compensation					Post-Employment Benefits	Benefits Generated by Cessation of Office	Compensation based in shares	Total
		Salary or Pro Labore (*)	Direct and Indirect Benefits	Compensation for Participating in Committees	Others	Bonus/IPS (**)	Profit Sharing	Compensation for Participating in Meetings	Commissions	Others (***)				
Statutory Board	6.08	9,720,769.52	3,987,619.76	N/A	N/A	8,702,559.38	N/A	N/A	N/A	124,159.00	N/A	13,683,333.33	N/A	36,218,440.99
Board of Directors	7.58	4,884,496.67	14,735.80	N/A	N/A	-	N/A	N/A	N/A	-	N/A	-	N/A	4,899,232.47
Fiscal Council	4.42	791,011.91	-	N/A	N/A	-	N/A	N/A	N/A	-	N/A	-	N/A	791,011.91
Total	18.08	15,396,278.10	4,002,355.56	N/A	N/A	8,702,559.38	N/A	N/A	N/A	124,159.00	N/A	13,683,333.33	N/A	41,908,685.37

- Number of members: corresponds to the annual average of the number of members of each body, calculated monthly, to two decimal places. All members are remunerated.

* Refers to fees

**Corresponds to the bonus effectively recognized in fiscal year 2023.

*** Corresponds to the Long Term Variable Compensation Program effectively recognized in fiscal year 2023.

(Free Translation: For reference Only – Original in Portuguese)

The Ordinary General Assembly of April 27, 2023 approved the maximum total remuneration for the Management of R\$ 55.9 million for the period between the Ordinary General Assembly of 2023 and 2024, charges included.

Fiscal year ending on 12/31/2024

Values in reais														
Body	Number of members	Annual Fixed Compensation				Variable Compensation					Post-Employment Benefits	Benefits Generated by Cessation of Office	Compensation based in shares	Total
		Salary or Pro Labore (*)	Direct and Indirect Benefits	Compensation for Participating in Committees	Others	Bonus/IPS (**)	Profit Sharing	Compensation for Participating in Meetings	Commissions	Others (***)				
Statutory Board	6.00	9,903,533.16	4,830,407.39	N/A	N/A	10,574,767.78	N/A	N/A	N/A	3,811,055.74	N/A	N/A	N/A	29,119,764.07
Board of Directors	8.33	4,776,036.23	17,955.20	N/A	N/A	-	N/A	N/A	N/A	-	N/A	N/A	N/A	4,793,991.43
Fiscal Council	5.00	825,296.20		N/A	N/A	-	N/A	N/A	N/A	-	N/A	N/A	N/A	825,296.20
Total	19.33	15,504,885.59	4,848,362.59	N/A	N/A	10,574,767.78	N/A	N/A	N/A	3,811,055.74	N/A	N/A	N/A	34,739,051.70

- Number of members: corresponds to the annual average of the number of members of each body, calculated monthly, to two decimal places. All members are remunerated.

* Refers to fees

** Corresponds to the bonus effectively recognized in the 2024 fiscal year.

*** Corresponds to the long-term variable compensation recognized in the 2024 fiscal year.

The maximum total compensation for Management, including charges, in the amount of R\$ 41.1 million for the period between the 2024 and 2025 Annual General Meetings, was approved at the Annual General Meeting held on April 25, 2024.

(Free Translation: For reference Only – Original in Portuguese)

Compensation planned for the fiscal year ending on 12/31/2025

Values in reais														
Body	Number of members	Annual Fixed Compensation				Variable Compensation					Post-Employment Benefits	Benefits Generated by Cessation of Office	Compensation based in shares	Total
		Salary or Pro Labore (*)	Direct and Indirect Benefits	Compensation for Participating in Committees	Others	Bonus/IPS (**)	Profit Sharing	Compensation for Participating in Meetings	Commissions	Others (***)				
Statutory Board	6.00	11,606,821.74	5,672,616.96	N/A	N/A	9,969,925.74	N/A	N/A	N/A	6,623,313.49	N/A	N/A	N/A	33,872,677.93
Board of Directors	8.00	4,823,343.56	60,633.51	N/A	N/A	-	N/A	N/A	N/A	-	N/A	N/A	N/A	4,883,977.07
Fiscal Council	5.00	967,235.15	-	N/A	N/A	-	N/A	N/A	N/A	-	N/A	N/A	N/A	967,235.15
Total	19.00	17,397,400.44	5,733,250.47	N/A	N/A	9,969,925.74	N/A	N/A	N/A	6,623,313.49	N/A	N/A	N/A	39,723,890.15

– Number of members: corresponds to the annual average number of members of each body, calculated monthly and presented with two decimal places. All members are compensated.

* Refers to fees.

** Corresponds to short-term variable compensation (Bonus/Profit Sharing).

*** Refers to reserves and long-term compensation (Long-Term Incentive Plan – LTIP).

The compensation forecast for 2025 will be submitted for approval at the Annual General Meeting to be held in April 2025, and the maximum total compensation for Management, including charges, will be R\$ 42.9 million for the period between the 2025 and 2026 Annual General Meetings.

8.3. In relation to the variable compensation of the last 3 fiscal years and the one provided for the current fiscal year of the board of directors, of the statutory board and of the Fiscal Council, prepare table with the following content:

Fiscal year ended on 12/31/2022	Statutory Board	Board of Directors (**)	Fiscal Council (**)
Number of members (*)	6.42	6.92	5.00
Bonus			
Minimum amount provided in the compensation plan	None. It is related to the compliance of the goals.	N/A	N/A
Maximum amount provided in the compensation plan	14,206,639	N/A	N/A
Amount foreseen in the compensation plan - if the established goals were achieved (***)	9,471,092	N/A	N/A
Amount effectively recognized	12,714,135	N/A	N/A
Profit sharing			
Minimum amount provided in the compensation plan	N/A	N/A	N/A
Maximum amount provided in the compensation plan	N/A	N/A	N/A
Amount foreseen in the compensation plan - if the established goals were achieved	N/A	N/A	N/A
Amount effectively recognized	N/A	N/A	N/A

N/A = not applicable because there is no payment on this title.

(*) Number of members: corresponds to the annual average of the number of members of each Body calculated monthly, with two decimal places. All members are paid.

(**) For the Fiscal Council and the Board of Directors, Variable Compensation is not paid.

(***) The payment of the Variable Compensation always occurs after meeting/exceeding the established targets, on a continuous scale starting from zero. The amount allocated to Variable Compensation is included in the total annual budget to be defined at the Ordinary Shareholders Meeting.

- Calculation of amounts corresponding to the period from January to December, the amount mentioned refers to the period between the Meetings.

Fiscal year ended on 12/31/2023	Statutory Board	Board of Directors (**)	Fiscal Council (**)
Number of members (*)	6.08	7.58	4,42
Bonus			
Minimum amount provided in the compensation plan	None. It is related to the compliance of the goals.	N/A	N/A
Maximum amount provided in the compensation plan	12,667,586	N/A	N/A
Amount foreseen in the compensation plan - if the established goals were achieved (***)	8,445,057	N/A	N/A
Amount effectively recognized	8,702,559	N/A	N/A
Profit sharing			
Minimum amount provided in the compensation plan	N/A	N/A	N/A
Maximum amount provided in the compensation plan	N/A	N/A	N/A
Amount foreseen in the compensation plan - if the established goals were achieved	N/A	N/A	N/A
Amount effectively recognized	N/A	N/A	N/A

N/A = not applicable because there is no payment on this title.

(*) Number of members: corresponds to the annual average of the number of members of each Body calculated monthly, with two decimal places. All members are paid.

(**) For the Fiscal Council and the Board of Directors, Variable Compensation is not paid.

(***) The payment of the Variable Compensation always occurs after meeting/exceeding the established targets, on a continuous scale starting from zero. The amount allocated to Variable Compensation is included in the total annual budget to be defined at the Ordinary Shareholders Meeting.

- Calculation of amounts corresponding to the period from January to December, the amount mentioned refers to the period between the Meetings.

Fiscal Year to be ended on 12/31/2024	Statutory Board	Board of Directors (**)	Fiscal Council (**)
---------------------------------------	-----------------	-------------------------	---------------------

Number of members (*)	6.00	8.33	5.00
Bonus			
Minimum amount provided in the compensation plan	None. It is related to the compliance of the goals.	N/A	N/A
Maximum amount provided in the compensation plan	15,706,410	N/A	N/A
Amount foreseen in the compensation plan - if the established goals were achieved (***)	10,470,940	N/A	N/A
Amount effectively recognized	9,653,325	N/A	N/A
Profit sharing			
Minimum amount provided in the compensation plan	N/A	N/A	N/A
Maximum amount provided in the compensation plan	5,235,470	N/A	N/A
Amount foreseen in the compensation plan - if the established goals were achieved	1,361,222	N/A	N/A
Amount effectively recognized	921,443	N/A	N/A

N/A = not applicable because there is no payment on this title.

(*) The number of members of each Body corresponds to the annual average of the number of members of each Body calculated monthly, with two decimal places. All members are paid.

(**) For the Fiscal Council and the Board of Directors, Variable Compensation is not paid

(***) The payment of the Variable Compensation always occurs after meeting/exceeding the established targets, on a continuous scale starting from zero. The amount allocated to Variable Compensation is included in the total annual budget to be defined at the Ordinary Shareholders Meeting.

Variable Compensation Provided for the Year of 2025

Fiscal Year to be ended on 12/31/2024	Statutory Board	Board of Directors (**)	Fiscal Council (**)
---------------------------------------	-----------------	-------------------------	---------------------

Number of members (*)	6.00	8.00	5.00
Bonus			
Minimum amount provided in the compensation plan	None. It is related to the compliance of the goals.	N/A	N/A
Maximum amount provided in the compensation plan	11,240,706	N/A	N/A
Amount foreseen in the compensation plan - if the established goals were achieved (***)	7,493,804	N/A	N/A
Amount effectively recognized		N/A	N/A
Profit sharing			
Minimum amount provided in the compensation plan	None. It is related to the compliance of the goals	N/A	N/A
Maximum amount provided in the compensation plan	6,190,305	N/A	N/A
Amount foreseen in the compensation plan - if the established goals were achieved	2,476,122	N/A	N/A
Amount effectively recognized	-	N/A	N/A

N/A = not applicable due to no payment under this category.

() The number of members of each body corresponds to the annual average number of members, calculated monthly and presented with two decimal places. All members are compensated.

() For the Fiscal Council and the Board of Directors, no Variable Compensation is paid.

() Payment of Variable Compensation only occurs upon the achievement or surpassing of established targets, on a continuous scale starting from zero. The amount allocated to Variable Compensation is included in the total annual budget to be defined at the Annual General Meeting.

8.4. Compensation plan based on shares of the board of directors and of the statutory board, in force in the last fiscal year and provided for the current fiscal year.

Not applicable, as the Company does not have a stock option plan.

a) general terms and conditions

Not applicable, as the Company does not have a stock option plan.

b) date of approval and responsible body

Not applicable, as the Company does not have a stock option plan.

c) maximum number of shares covered

Not applicable, as the Company does not have a stock option plan.

d) maximum number of options to be granted

Not applicable, as the Company does not have a stock option plan.

e) conditions for acquiring shares

Not applicable, as the Company does not have a stock option plan.

f) criteria for establishment of the acquisition or exercise price

Not applicable, as the Company does not have a stock option plan.

g) criteria for establishment of the acquisition term or exercise

Not applicable, as the Company does not have a stock option plan.

h) liquidation form

Not applicable, as the Company does not have a stock option plan.

i) restrictions to the transfer of the shares

Not applicable, as the Company does not have a stock option plan.

j) criteria and events that, when verified, will cause the suspension, alteration or termination of the plan

Not applicable, as the Company does not have a stock option plan.

k) effects of the departure of the administrator from the issuer's bodies on their rights provided for in the share-based compensation plan

Not applicable, as the Company does not have a stock option plan.

8.5. In relation to the Compensation based on shares, in the form of stock options recognized in the result of the last 3 fiscal years and that foreseen for the current fiscal year, of the board of directors and the statutory board, prepare a table with the following content:

Not applicable, as the Company does not have a stock option plan.

8.6. In relation to each grant of stock options carried out in the last 3 fiscal years and planned for the current fiscal year, by the board of directors and the statutory board, prepare a table with the following content:

Not applicable, as the Company does not have a stock option plan.

8.7. Open options of the board of directors and the statutory board at the end of the last fiscal year, prepare a table with the following content:

Not applicable, as the Company does not have a stock option plan.

8.8. Options exercised relating to Compensation based on shares of the board of directors and the statutory board, in the last 3 fiscal years, prepare a table with the following content:

- a. Body
- b. total number of members
- c. number of members compensated
- d. number of shares
- e. weighted average exercise price
- f. weighted average market price of the shares related to the options exercised
- g. multiplying the total number of options exercised by the difference between the weighted average exercise price and the weighted average market price of the shares relating to the options exercised

Not applicable, as the Company does not have a stock option plan.

8.9. In relation to share-based compensation, in the form of shares to be delivered directly to beneficiaries, recognized in the result of the last 3 fiscal years and that foreseen for the current fiscal year, of the board of directors and the statutory board, prepare a table with the following content:

Not applicable, as the Company does not have a stock option plan.

8.10. In relation to each grant of shares carried out in the last 3 fiscal years and planned for the current fiscal year, by the board of directors and the statutory board, prepare a table with the following content:

Not applicable, as the Company does not have a stock option plan.

8.11. In relation to the shares delivered relating to Compensation based on shares of the board of directors and the statutory board, in the last 3 fiscal years, prepare a table with the following content:

Not applicable, as the Company does not have a stock option plan.

8.12. Summary description of the information necessary for understanding the data disclosed in items 8.5 to 8.11, such as the explanation of the pricing method for the value of shares and options, indicating, at least:

- a) pricing model

b) data and assumptions used in the pricing model, including weighted average share price, exercise price, expected volatility, option life, expected dividends and risk-free interest rate

c) method used and assumptions made to incorporate the expected effects of early exercise

d) form of determination of volatility expected

e) whether any other feature of the option was incorporated in the measurement of its fair value

Not applicable, as the Company does not have a stock option plan.

8.13. Inform the number of shares, quotas and other securities convertible into shares or quotas, issued, in Brazil or abroad, by the issuer, its direct or indirect controllers, controlled companies or companies under common control, which are held by members of the board of directors, the statutory board or the Fiscal Council, grouped by Body

Number of Securities on 12/31/2024

Company	Securities	Board of Directors (*)	Board of Officers	Fiscal Council (*)
Usiminas	Common Share	0	0	0
Usiminas	Preferred Share	75,200	0	0

* The balance of shares includes effective members and alternates of the Board of Directors and Supervisory Board.

8.14. In relation to the pension plans in force conferred on the members of the board of Officers and the statutory officers, provide the following information in table form:

Body	Board of Directors	Statutory Board of Officers	
Number of members	8.33	6.00	
Number of paid members	0	3	1
Plan name	N/A	USIPREV	COSIPREV
Number of administrators who meet the conditions to retire	N/A	0	0
Conditions for early retirement	N/A	N/A	N/A
Updated value of the contributions accumulated in the pension plan until the end of the last fiscal year, minus the portion related to the contributions made directly by the administrators	R\$ -	R\$ 905,454.61	R\$ 1,613,652.89
Total accumulated value of the contributions made during the last fiscal year, minus the	R\$ -	R\$ 550,600.68	R\$ 116.056,76

portion related to the contributions made directly by the managers (*)			
Possibility of early redemption and what are the conditions (**)	N/A	None of the Administrators	

(*) Only the monthly contributions for scheduled benefits, which were paid during the period from January 2024 to December 2024, were considered. Monthly contributions for risk benefits, administrative expenses, and past service were not included in this survey, as they pertain to collective accounts.

(**) Early redemption may be requested only by participants who have terminated their employment contract and are not receiving any benefits. The redemption corresponds to 100% of the participant's account balance, plus a percentage applicable to the sponsor's account balance, ranging from 10% to 80%, depending on the length of enrollment in the plan (10% after 3 full years, increasing by 10% each year, up to a maximum of 80% after 10 years).

(*) Only monthly contributions to the scheduled benefits, which were paid in the period from January 2023 to December 2023, were considered. The monthly contributions for risk benefits, administrative expenses and past service were not considered in this survey, because they are collective accounts.

(**) Early Redemption may be required only by participants who have terminated their employment contract and are not enjoying benefit. The redemption corresponds to 100% of the participant's account balance plus an applicable percentage on the sponsor's account balance, ranging from 10 to 80%, according to the time of enrollment in the plan (3 full years 10%, increase of 10% each year, up to the limit of 80% from the age of 10).

8.15. In table form, indicate, for the last 3 fiscal years, in relation to the board of directors, the statutory executive board and the fiscal council

The information presented in this item is in accordance with the data reported in item 8.2.

Values in reais

	Statutory Board of Directors			Board of Directors			Fiscal Council		
	31/12/2024	31/12/2023	31/12/2022	31/12/2024	31/12/2023	31/12/2022	31/12/2024	31/12/2023	31/12/2022
Number of members	6.00	6.08	6.42	8.33	7.58	6.92	5.00	4.42	5.00
Value of the highest remuneration (reais)	5,024,648	17,803,244	17,685,035	2,015,367	1,169,342	1,227,067	165,059	189,422	157,852
Amount of the lowest remuneration (reais)	2,852,958	2,192,853	2,779,514	378,586	369,600	369,600	165,059	189,422	157,852

Average amount of remuneration (reais)	4,328,814	5,956,980	5,648,277	575,279	646,337	648,249	165,059	178,962	157,852
--	-----------	-----------	-----------	---------	---------	---------	---------	---------	---------

The number of members of each body corresponds to the annual average number of members, calculated monthly and presented with two decimal places.

The highest individual annual compensation value for the Statutory Executive Board refers to a member who served in the Company for 12 months in 2024.

The lowest individual annual compensation value was calculated excluding members who held the position for less than 12 months.

The reported compensation amounts must be net of social charges that are the employer's responsibility (Circular Letter/Annual-2025-CVM/SEP).

All effective members of the Statutory Executive Board, Board of Directors, and Fiscal Council are compensated.

8.16. Describe contractual arrangements, insurance policies or other instruments that structure compensation or indemnity mechanisms for managers in the event of removal from office or retirement, indicating the financial consequences for the issuer

The Company has entered into non-compete agreements with some managers, providing for the payment of compensation in the event of termination of the relationship with the Company, as a form of compensation for the obligation not to compete with the Company.

8.17. In relation to the last 3 fiscal years and the forecast for the current fiscal year, indicate the percentage of the total remuneration of each body recognized in the result of the issuer referring to members of the board of directors, the statutory board or the fiscal council that are parties related to the controllers, direct or indirect, as defined by the accounting rules that deal with this matter.

Body	Fiscal year 2025 (planned)	Fiscal year ended (2024)	Fiscal year ended (2023)	Fiscal year ended (2022)
Board of Directors	24%	24%	24%	22%
Fiscal Council	40%	40%	48%	40%
Statutory Board of Directors	73%	73%	36%	39%

8.18. In relation to the last 3 fiscal years and the forecast for the current fiscal year, indicate the amounts recognized in the result of the issuer as remuneration of members of the board of directors, the statutory board or the fiscal council, grouped by body, for any reason other than the function they occupy, such as commissions and consulting or advisory services provided.

Organ	Fiscal Year Planned (2025)	Fiscal Year Ended (2024)	Fiscal Year Ended (2023)	Fiscal Year Ended (2022)
Board of Directors	-	R\$ 2.429.722,37	R\$ 1.339.403,27	-
Fiscal Council	-	-	-	-
Statutory Board of Directors	-	-	-	-

8.19. In relation to the last 3 fiscal years and the forecast for the current fiscal year, indicate the amounts recognized in the results of direct or indirect controllers of companies under common control and subsidiaries of the issuer, such as remuneration of members of the board of directors, the statutory board or the fiscal council of the issuer, grouped by body, specifying to what title such values were assigned to such individuals.

Forecast for the 2025 Fiscal Year – compensation received in connection with the performance of duties in the issuer

	Board of Directors	Statutory Board of Directors	Fiscal Council	Total
Direct and indirect controllers	-	-	-	-
Subsidiaries of the issuer	-	-	-	-
Societies under common control	-	-	-	-

Forecast for the 2025 Fiscal Year – other compensations received, specifying the nature under which they were granted (amounts converted into Brazilian reais, using the U.S. dollar and Japanese yen exchange rates as of March 19, 2025)

	Board of Directors	Statutory Board of Officers	Fiscal Council	Total
Direct and indirect controllers	33,763,078.11	-	2,272,411.42	36,035,489.53

Subsidiaries of the issuer	-	-	-	-
Societies under common control	-	-	-	-

The forecast of the remuneration to be paid by the controllers is due to the condition that some members (effective or alternate) of the Board of Directors are administrators, employees or collaborators of certain controllers, as the case may be.

2024 Fiscal Year – compensation received in connection with the performance of duties in the issuer

	Board of Directors	Statutory Board of Directors	Fiscal Council	Total
Direct and indirect controllers	-	-	-	-
Subsidiaries of the issuer	-	-	-	-
Societies under common control	-	-	-	-

2024 Fiscal Year – other compensations received, specifying the nature under which they were granted (amounts converted into Brazilian reais, using the U.S. dollar and Japanese yen exchange rates as of March 19, 2025)

	Board of Directors	Statutory Board of Officers	Fiscal Council	Total
Direct and indirect controllers	45,414,510.74	-	2,125,009.74	47,539,520.48
Subsidiaries of the issuer	-	-	-	-
Societies under common control	-	-	-	-

The remuneration paid by the controlling shareholders is due to the condition that some members (effective or alternate) of the Board of Directors and of the Fiscal Council are administrators, employees or collaborators of certain controllers, as the case may be.

2023 Fiscal Year – compensation received in connection with the performance of duties in the issuer

	Board of Directors	Statutory Board of Officers	Fiscal Council	Total
Direct and indirect controllers	-	-	-	-

Subsidiaries of the issuer	-	-	-	-
Societies under common control	-	-	-	-

2023 Fiscal Year – other compensations received, specifying the nature under which they were granted (amounts converted into Brazilian reais, using the U.S. dollar and Japanese yen exchange rates as of March 22, 2024)

	Board of Directors	Statutory Board of Officers	Fiscal Council	Total
Direct and indirect controllers	37,807,090.93	3,096,704.44	1,877,288.60	42,781,083.97
Subsidiaries of the issuer	-	-	-	-
Societies under common control	-	-	-	-

The remuneration paid by the controlling shareholders is due to the condition that some members (effective or alternate) of the Board of Directors and of the Fiscal Council are administrators, employees or collaborators of certain controllers, as the case may be.

2022 Fiscal Year – compensation received in connection with the performance of duties in the issuer

	Board of Directors	Statutory Board of Officers	Fiscal Council	Total
Direct and indirect controllers	-	-	-	-
Subsidiaries of the issuer	-	-	-	-
Societies under common control	-	-	-	-

2022 Fiscal Year – other compensations received, specifying the nature under which they were granted (amounts converted into Brazilian reais, using the U.S. dollar and Japanese yen exchange rates as of March 27, 2023)

	Board of Directors	Statutory Board of Officers	Fiscal Council	Total
Direct and indirect controllers	25,851,607.99	2,041,812.92	886,661.53	28,780,082.44

Subsidiaries of the issuer	-	-	-	-
Societies under common control	-	-	-	-

The remuneration paid by the controlling shareholders is due to the condition that some members (effective or alternate) of the Board of Directors and of the Fiscal Council are administrators, employees or collaborators of certain controllers, as the case may be.

8.20. Other information that the Company deems relevant.

All relevant and pertinent information to this topic has been disclosed in the items above.

9. Auditors

9.1 With regard to the independent auditors, please indicate:

- a. name /
- b. CPF/CNPJ
- c. dates on which the services were contracted and started, as well as a description of the services provided
- d. any replacement of the auditor, stating: i. justification for the replacement; ii. any reasons given by the auditor in disagreement with the issuer's justification for its replacement, in accordance with specific CVM regulations on the matter

9.2 Inform the total amount of remuneration paid to independent auditors in the last financial year, breaking down the fees for audit services and those for any other services provided

For the fiscal year ended December 31, 2024

CVM (Securities Commission) Code 471-5

Name/Corporate name		ERNST & YOUNG AUDITORES INDEPENDENTES S/S LTDA
CNPJ		61.366.936/0014-40
Date of hire		09/19/2023
Service start date		10/01/2023
Description of the service contracted	<p>Full audit of the Financial Statements and limited review of the Quarterly Information (ITR) of the Company and its subsidiaries (Parent company and Consolidated), prepared in accordance with the accounting practices adopted in Brazil and IFRS.</p> <p>Review of the calculation basis of the Corporate Income Tax (IRPJ) and the Social Contribution Tax on Net Profit (CSLL), the Contribution on Gross Revenues to the Social Integration Program (PIS), and the Contribution on Gross Revenues for the Social Security Funding (COFINS) of the Company and its subsidiaries.</p>	
Total amount of the remuneration of independent auditors itemized per service	The independent auditors' compensation in 2024 fiscal year for Usiminas companies was R\$3,547 thousand, for the auditing service fees.	

Justification for replacement Not applicable.

Reason submitted by the auditor in case of disagreement of the issuer justification Not applicable.

Technical officer's name	Rogério Magalhães Xavier
CPF	028.398.986-67
Service start date	10/01/2023

9.3. If the auditors or people connected to them, according to the independence standards of the Federal Accounting Council, have been hired by the issuer or people from its economic group, to provide other services in addition to auditing, describe the policy or procedures adopted by the issuer to avoid the existence of conflict of interest, loss of independence or objectivity of its independent auditors.

Not applicable, considering that the Company did not hire other services from its independent auditors not related to the external audit of its financial statements.

9.4. Other information that the Company deems relevant

Not applicable.

10. Human Resources

10.1 Describe the issuer's human resources, providing the following information:

(a) number of employees (total, by groups based on the activity performed and by geographical location) and on diversity indicators, which, within each hierarchical level of the issuer, cover:

i. self-declared gender identity

ii. self-declared identity of color or race

iii. age group

iv. other diversity indicators that the issuer deems relevant.

At the end of 2024 the Usiminas companies had 12,969 employees. Of these, 7,733 employees belong to the Company and 5,236 belong to its subsidiaries and affiliates.

Of total own staff, 92.12% is in the Southeast region of Brazil, where Ipatinga/MG and Cubatão/SP plants are located, besides Unigal, Mineração Usiminas and Usiminas Mecânica and Soluções Usiminas.

	Masculine		Feminine		Grand Total
	Total	%	Total	%	
Southern Region	110	86.6%	17	13.4%	127
Southeast Region	11,410	89.7%	1,315	10.3%	12,725
Midwest Region	0	0.0%	0	0.0%	0
Northeast Region	108	92.3%	9	7.7%	117

Northern Region	0	0.0%	0	0.0%	0
-----------------	---	------	---	------	---

TOTAL	11,628	89.7%	1,341	10.3%	12,969
--------------	---------------	--------------	--------------	--------------	---------------

* Considers active employees,statutory, apprentices, interns and trainee (It do not include employee on leaves and supplementaries table)

	White		Brown		Black		Yellow		Indigenous		Uninformed		Grand Total
	Total	%	Total	%	Total	%	Total	%	Total	%	Total	%	
Southern Region	110	86,61%	12	9,45%	5	3,94%	0	0,00%	0	0,00%	0	0.00%	127
Southeast Region	4,483	35,23%	6,899	54,22%	1,120	8,80%	98	0,77%	30	0,24%	95	0.75%	12,725
Midwest Region	0	0,00%	0	0,00%	0	0,00%	0	0,00%	0	0,00%	0	0.00%	0
Northeast Region	41	35,04%	56	47,86%	8	6,84%	2	1,71%	0	0,00%	10	8.55%	117
Northern Region	0	0,00%	0	0,00%	0	0,00%	0	0,00%	0	0,00%	0	0.00%	0
TOTAL	4,634	35,73%	6,967	53,72%	1,133	8,74%	100	0,77%	30	0,23%	105	0.81%	12,969

* Considers active employees,statutory, apprentices, interns and trainee (It do not include employee on leaves and supplementaries table)

	Under 30		Between 30 and 50		Over 50		Grand Total
	Total	%	Total	%	Total	%	
Southern Region	14	11,02%	90	70,87%	23	18.11%	127
Southeast Region	2,670	20,98%	8,060	63,34%	1,995	15.68%	12,725
Midwest Region	0	0,00%	0	0,00%	0	0.00%	0
Northeast Region	28	23,93%	82	70,09%	7	5.98%	117
Northern Region	0	0,00%	0	0,00%	0	0.00%	0
TOTAL	2,712	20,91%	8,232	63,47%	2,025	15.61%	12,969

* Considers active employees, statutory, apprentices, interns and trainee (It do not include employee on leaves and supplementaries table)

	Masculine		Feminine		Total
	Total	%	Total	%	
Executive Board	16	94,1%	1	5.9%	17
Directors	74	91,4%	7	8.6%	81
General Management	83	86,5%	13	13.5%	96
Management	319	80,8%	76	19.2%	395
Coordinator	162	95,3%	8	4.7%	170

Higher	719	63,7%	409	36.3%	1,128
Technical	1.903	92,0%	165	8.0%	2,068
Administrative	73	64,0%	41	36.0%	114
Operational	8.279	93,0%	621	7.0%	8,900
TOTAL	11.628	89,7%	1.341	10.3%	12,969

* Considers active employees, statutory, apprentices, interns and trainee (It do not include employee on leaves and supplementaries table)

	Southern Region		Southeast Region		Midwest Region		Northeast Region		Northern Region		
	Total	%	Total	%	Total	%	Total	%	Total	%	Grand Total
Executive Board	0	0,0%	17	100,0%	0	0,0%	0	0,0%	0	0.0%	17
Directors	1	1,2%	80	98,8%	0	0,0%	0	0,0%	0	0.0%	81
General Management	3	3,1%	92	95,8%	0	0,0%	1	1,0%	0	0.0%	96
Management	6	1,5%	388	98,2%	0	0,0%	1	0,3%	0	0.0%	395
Coordinator	0	0,0%	170	100,0%	0	0,0%	0	0,0%	0	0.0%	170
Higher	24	2,1%	1,099	97,4%	0	0,0%	5	0,4%	0	0.0%	1,128
Technical	16	0,8%	2,041	98,7%	0	0,0%	11	0,5%	0	0.0%	2,068
Administrative	4	3,5%	109	95,6%	0	0,0%	1	0,9%	0	0.0%	114
Operational	73	0,8%	8,729	98,1%	0	0,0%	98	1,1%	0	0.0%	8,900
TOTAL	127	1,0%	12,725	98,1%	0	0,0%	117	0,9%	0	0.0%	12,969

* Considers active employees,statutory, apprentices, interns and trainee (It do not include employee on leaves and supplementaries table)

	White		Brown		Black		Yellow		Indigenous		Uninformed		
	Total	%	Total	%	Total	%	Total	%	Total	%	Total	%	Grand Total
Executive Board	14	82.35%	1	5.88%	0	0.00%	2	11.76%	0	0.00%	0	0.00%	17
Directors	68	83.95%	13	16.05%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	81
General Management	67	69.79%	27	28.13%	2	2.08%	0	0.00%	0	0.00%	0	0.00%	96
Management	257	65.06%	115	29.11%	16	4.05%	5	1.27%	2	0.51%	0	0.00%	395
Coordinator	54	31.76%	103	60.59%	11	6.47%	1	0.59%	0	0.00%	1	0.59%	170
Higher	635	56.29%	413	36.61%	45	3.99%	18	1.60%	2	0.18%	15	1.33%	1,128
Technical	821	39.70%	1.090	52.71%	139	6.72%	12	0.58%	4	0.19%	2	0.10%	2,068

Administrative	53	46.49%	54	47.37%	7	6.14%	0	0.00%	0	0.00%	0	0.00%	114
Operational	2.665	29.94%	5.151	57.88%	913	10.26%	62	0.70%	22	0.25%	87	0.98%	8,900
TOTAL	4.634	35.73%	6.967	53.72%	1.133	8.74%	100	0.77%	30	0.23%	105	0.81%	12,969

* Considers active employees, statutory, apprentices, interns and trainee (It do not include employee on leaves and supplementaries table)

	Under 30		Between 30 and 50		Over 50		Grand Total
	Total	%	Total	%	Total	%	
Executive Board	0	0,00%	5	29,41%	12	70.59 %	17
Directors	0	0,00%	47	58,02%	34	41.98 %	81
General Management	0	0,00%	79	82,29%	17	17.71 %	96
Management	6	1,52%	268	67,85%	121	30.63 %	395
Coordinator	3	1,76%	144	84,71%	23	13.53 %	170
Higher	260	23,05%	735	65,16%	133	11.79 %	1,128
Technical	185	8,95%	1,608	77,76%	275	13.30 %	2,068
Administrative	39	34,21%	59	51,75%	16	14.04 %	114
Operational	2,219	24,93%	5,287	59,40%	1,394	15.66 %	8,900
TOTAL	2,712	20,91%	8,232	63,47%	2,025	15.61 %	12,969

Considers active employees. statutory. apprentices. interns and trainee (It do not include employee on leaves and supplementaries table)

Number of members – People with Disabilities

	Persons with Disabilities	Persons without Disabilities	Prefer not to answer	Total
Executive Board	0	17	0	17
Directors	1	80	0	81
General Management	0	96	0	96
Management	6	389	0	395
Coordinator	4	166	0	170
Higher	36	1,092	0	1,128
Technical	78	1,990	0	2,068

Administrative	10	104	0	114
Operational	298	8,602	0	8,900
TOTAL	433	12,536	0	12,969

* Includes active employees, statutory employees, apprentices, interns, and trainees (excludes those on leave and the Supplementary Staff).

The HR Portal includes a field for sexual orientation; however, completing this self-declaration field is optional.

(b) Number of outsourced workers (total, by groups based on the activity performed and by geographical location)

The number of outsourced workers at Usiminas companies in the fiscal year ended December 31, 2024 was 9,621. On December 31, 2023 it was 11,512. (Not taking into account the provision of services between companies in the group, so as not to generate duplication with own staff).

(c) Turnover rate

The turnover rate of own staff in the year ended December 31, 2024 was 18.91%, of which 8.08% in the Parent Company and 93.06% in subsidiaries and affiliates.

10.2. Comment on any relevant changes occurred with respect to the figures disclosed in item 10.1 above

In 2024, there was a reduction of -959 employees in the Southeast Region compared to 2023.

The main variations were as follows in 2024:

Budget and productivity assumptions aimed at cost reduction and productivity improvement, while maintaining production at the budgeted scale.

10.3. Describe the policy for the compensation of issuer's employees. stating:

a) Policy on salaries and variable compensation

The company's compensation policy aims to ensure the competitiveness of salaries, benefits, and short- and long-term incentives, as well as to attract and retain the human resources necessary to achieve the company's strategic business goals, always based on values aligned with peer market practices.

The salary benchmark is the median line of a selected market, composed of companies in the same industry and of similar size, considering revenue and number of employees. Periodic reviews are conducted to ensure the competitiveness of the salaries offered.

In 2019, a new long-term variable compensation program was launched, under which virtual units are granted to eligible executives based on the company's reported equity divided by the number of shares. The program includes a performance condition tied to the company's equity for payment eligibility. The number of virtual units granted to each eligible executive is defined according to the rules of the approved program. Grants have been made annually since 2019.

Profit-Sharing Plans

Usiminas has developed and maintains a Profit and Results Sharing Program (PLR) aimed at motivating employees to pursue productivity gains and improved company results, sharing part of these results with employees and positively impacting the internal work environment.

The program complies with all requirements of Law 10.101/2000, as amended by Laws 12.832/2013 and 14.020/2020, and is based on Article 7, item IX of the Federal Constitution. One of its key strengths is the direct negotiation with PLR joint committees elected by and among employees, with participation from union-appointed representatives. Unions are guaranteed the right to appoint representatives to participate in the entire PLR negotiation process.

The program includes financial targets for each business unit, enabling them to understand how they can contribute to Usiminas' results and, consequently, improve their share in the company's profit and results.

Benefits Policy

The benefits policy is managed through advantages and services offered to all Usiminas Group employees, aiming to provide security and well-being both inside and outside the workplace. Employees are offered a benefits package that includes medical, hospital, and dental care, meal assistance, transportation vouchers, childcare assistance, participation in education and professional development programs, group life insurance, and a pension plan.

Pension Plans

The company offers its employees supplementary pension plans, which are managed by Previdência Usiminas. The main objective of these plans is to provide additional income to the benefits granted by the INSS. Employees of other sponsoring companies, including Previdência Usiminas staff, also participate in these plans. Contributions are made by both the sponsors and employees, based on the specific regulations of each benefit plan.

Usiminas sponsors four supplementary pension plans for its employees, namely: two defined benefit plans, called Benefit Plan 1 – PB1 and Defined Benefit Plan – PBD; one defined contribution plan: Mixed Pension Benefit Plan No. 1 – Cosiprev; and one variable contribution plan: Benefit Plan 2 – Usiprev, with only the latter open to new enrollments.

As of December 31, 2024, Previdência Usiminas managed net assets of R\$10.5 billion (R\$10.4 billion in 2023) and had 35,357 participants, of which 19,310 were beneficiaries and 16,047 were active members (35,686 as of December 31, 2023, with 19,497 retirees and pensioners and 16,189 active members), ranking 18th among closed supplementary pension entities and 8th among private entities in terms of investment value, according to the Brazilian Association of Closed Supplementary Pension Entities – ABRAPP.

The regular contributions, as well as those for risk benefits and administrative expenses, made by the Company to Previdência Usiminas during the fiscal year ended December 31, 2024, for the four benefit plans totaled R\$25.5 million (R\$13.2 million as of December 31, 2023). The consolidated contributions for the 2024 fiscal year from all sponsors to the four benefit plans totaled R\$41.4 million (R\$21.7 million for the 2023 fiscal year).

The Defined Benefit Plan PB1 was established in 1972, with the following companies as sponsors: the Company, Usiminas Mecânica S/A, Fundação São Francisco Xavier, Cooperativa de Crédito de Livre Admissão do Vale do Aço LTDA – SICOOB Vale do Aço, Cooperativa de Consumo dos Empregados da Usiminas LTDA – CONSUL, Associação dos Empregados do Sistema Usiminas – AEU, and Previdência Usiminas itself in relation to its employees. Since November 1996, the plan has been closed to new participants.

As of December 31, 2024, PB1 had 8,317 retirees and pensioners (8,426 as of December 31, 2023).

As of December 31, 2024, PB1 had net assets of R\$5.0 billion (R\$5.2 billion as of December 31, 2023).

In August 1998, Benefit Plan 2 – Usiprev was established and made available to employees of the sponsoring companies. This plan also allowed the migration of participants from the former PB1 plan, and in that year, approximately 80.4% of participants migrated to Usiprev. In addition to the sponsors mentioned in PB1, the following also sponsor Usiprev: Unigal LTDA, Mineração Usiminas S.A., Soluções em Aço Usiminas S.A., Rios Unidos Logística e Transporte de Aço LTDA, Usiroll – Usiminas Court Tecnologia, and Fundação Educacional São Francisco Xavier – FESF. In April 2024, the incorporation of Rios Unidos Logística e Transporte de Aço LTDA. by Usiminas was approved.

As of December 31, 2024, Usiprev had 17,601 participants, of which 2,428 were retirees and pensioners and 15,173 were active members (17,635 as of December 31, 2023, with 2,387 retirees and pensioners and 15,248 active members).

As of December 31, 2024, Usiprev had net assets of R\$2.9 billion (R\$2.7 billion as of December 31, 2023).

The Defined Benefit Plan – PBD was established in 1975 and has been closed to new participants since December 2000. The sponsors of PBD are Usiminas and Previdência Usiminas itself. Companhia Ferro e Aço Vitória – COFAVI, a former sponsor of PBD, is undergoing bankruptcy proceedings. There are several lawsuits against this entity arising from this situation. It is important to note that there is no joint liability among the sponsors of this plan. Still during the 2024 fiscal year, specifically regarding the Defined Benefit Plan – PBD, the Company made a debt payment, duly contracted, in the amount of R\$78.6 million (R\$71.9 million in 2023), to amortize the contracted technical deficit. The remaining balance of this debt as of December 31, 2024, was R\$822.9 million (R\$751.6 million as of December 31, 2023).

As of December 31, 2024, PBD had 7,204 participants, of which 7,192 were retirees and pensioners and 12 were active members (7,281 as of December 31, 2023, with 7,268 retirees and pensioners and 13 active members).

As of December 31, 2024, PBD had net assets of R\$1.7 billion (R\$1.7 billion as of December 31, 2023).

In December 2000, the Cosiprev plan was created. This plan, similar to Usiprev, also allowed the migration of participants from the former PBD plan in 2001. Approximately 81% of participants migrated to Cosiprev.

Cosiprev is sponsored by Usiminas, Usiminas Mecânica S.A., Soluções em Aço Usiminas S.A., Mineração Usiminas S.A., and Previdência Usiminas itself in relation to its employees.

As of December 31, 2024, Cosiprev had 2,235 participants, of which 1,373 were retirees and pensioners and 862 were active members (2,344 as of December 31, 2023, with 1,416 retirees and pensioners and 928 active members).

As of December 31, 2024, Cosiprev had net assets of R\$809.1 million (R\$790.1 million as of December 31, 2023).

c. Characteristics of the share-based compensation plans of non-management employees

Not applicable. as the Company does not have a stock option plan.

d. ratio between (i) the highest individual remuneration (considering the composition of the remuneration with all the items described in field 8.2.d) recognized in the issuer's income in the last fiscal year. including the statutory administrator remuneration. if applicable; and (ii) the median of the individual remuneration of the issuer's employees in Brazil. disregarding the highest individual remuneration. as recognized in its income in the last fiscal year

The ratio is 85.43

10.4. Description of the relationships between the issuer and trade unions. indicating whether there have been stoppages or strikes in the last three fiscal years

Usiminas maintains a relationship with the various unions representing its workforce that is consistently guided by seriousness, transparency, respect for freedom of association, ethics, and ongoing dialogue. The company upholds respectful and permanent communication channels to ensure that any conflicts or impasses can be resolved through negotiation. Regular meetings are held with the representative unions in each region, serving as a forum to address and resolve issues in the most effective manner.

Currently, there are seven bargaining dates for collective labor agreement negotiations (ACT and CCT) with the unions: January, February, April, May, August, September, and November. Dialogue is maintained with 18 main unions located across five Brazilian states.

During these formal negotiation periods, Usiminas is a signatory to Collective Labor Agreements, negotiated directly between the company and the respective professional unions, as well as Collective Bargaining Conventions, negotiated between employer unions and the respective professional unions.

Always guided by transparency, professionalism, and ethics, Usiminas has developed and enforces a Code of Ethics and Business Conduct, created with employee involvement. This code addresses union participation, highlighting the following principles:

- a) Usiminas values the role of unions as representative bodies for its employees' interests.
- b) The company recognizes employees' right to free association and respects union participation, without practicing any form of discrimination against unionized employees.

In 2023, at the Soluções Usiminas unit in Bonsucesso, Guarulhos/SP, a three-day strike occurred during the PLR (Profit Sharing Program) negotiation process.

10.5. Provide other information that the issuer deems relevant

There is no other information considered relevant.

11. Transactions with Related Parties

11.1. Describe the issuer's rules, policies and practices regarding the performance of transactions with related parties, as defined by the accounting rules that deal with this matter, indicating, when there is a formal policy adopted by the issuer, the agent responsible for its approval, date of approval and, if the issuer discloses the policy, locations on the worldwide computer network where the document can be consulted.

The Company adopts corporate governance practices and those recommended and/or required by legislation, including those provided for in the B3 Level 1 Differentiated Corporate Governance Practices Regulation.

In addition to the obligations provided for by law, the Company adopts specific procedures for carrying out transactions with related parties. According to the Company's Bylaws, the Board of Directors is responsible for approving any business or operation that involves, on the one hand, the Company or companies controlled by it, and, on the other hand, Related Parties. Related Parties are considered, for the purposes of the Bylaws, to be: a) any shareholder of the Company that is part of the controlling group or that holds shares representing more than 5% (five percent) of the voting or total capital; b) any members of the Board of Directors, Board of Directors or other equivalent or similar management bodies (main or alternate) of the Company or its subsidiaries, as well as the respective spouses and relatives up to the second degree of such administrators; c) any members of the Board of Directors, Board of Directors or other equivalent or similar management bodies (main or alternate) of the shareholders forming part of the Company's control block; d) any controlled, controlling, affiliated companies or under common control of any shareholder of the Company that is part of the controlling group; and e) any companies controlled or affiliated with any members of the Board of Directors, Board of Directors or other equivalent or similar management bodies (main or alternate) of the Company or its subsidiaries.

The Bylaws also provide that the granting of loans, by the Company, or by any entity controlled by the Company, to a Related Party is prohibited, understanding that such prohibition will not prevent the Company (or any of its controlled companies) from granting other forms financing or credit for Related Parties in relation

to any sale of products or other commercial operations approved by the Board of Directors under the terms of item “y” of the caput of Article 13 of the Bylaws.

Furthermore, in any operation or other business covered by the provisions of item “y” of the caput of Article 13 of the Bylaws (transaction with Related Parties), if any member of the Board of Directors has a direct interest in that operation or matter or receives any direct remuneration or indirect (employment, contractual or otherwise) of the Related Party in question (or any entity that controls, is controlled by, or is subject to common control with, that Related Party). That member must inform the Board of Directors regarding this matter and refrain from debating and voting on the approval of the matter at the respective Board of Directors meeting. The Internal Regulations of the Company's Board of Directors also provide that, in the event of a conflict of interests, The directors must: (i) declare such conflict prior to the meeting; (ii) refrain from participating, discussing and voting on the matter at the respective meeting; and (iii) record in the minutes the reasons for their impediment.

Furthermore, directors are prohibited from: (i) carrying out acts of liberality at the expense of the Company; (ii) take a loan or resources from the Company and use, for its own benefit, that of a company in which it has an interest or that of third parties, the goods, services and credits belonging to it; (iii) receive any type of personal advantage, direct or indirect, due to holding a position at the Company, which harms the fulfillment of their duties at the Company objectively and effectively; (iv) omit to exercise or protect the rights of the Company or other controlled, associated and subsidiary companies; (v) acquire, to resell at a profit, goods or rights that the Company knows are necessary or that it intends to acquire; (vi) use privileged information or deliberate at Board meetings to obtain an advantage for themselves or others, including through the purchase or sale of securities; (vii) intervene in operations in which it has conflicting interests with the Company or any controlled, associated or subsidiary company; (viii) participate directly or indirectly in the trading of securities issued by the Company or referenced thereto: (a) before the disclosure to the market of a material act or fact occurring in the Company's business; (b) in the period of 15 (fifteen) days prior to the disclosure of the Company's quarterly (ITR) and annual information; and (c) whenever the acquisition or sale of shares issued by the Company by the Company itself, its subsidiaries, affiliates or another company under common control is in progress, or if an option or mandate has been granted for the same purpose, as well as if there is an intention to promote incorporation, total or partial spin-off, merger, transformation or corporate reorganization; and (ix) use, for the benefit of oneself or others, with or without detriment to the Company, commercial opportunities of which one is aware due to the exercise of one's position at the Company.

The Company's Bylaws are available on the website www.usiminas.com/ri.

Furthermore, the Company has a Policy on Conflicts of Interest and Transactions with Related Parties, which aims to establish integrity guidelines and complement the provisions on conflicts of interest contained in the Usiminas Code of Ethics and Conduct, aiming to eliminate or mitigate any situation concrete or apparent that could result in conflict. According to the policy, transactions involving Related Parties must comply with the approval rites established in Usiminas' Bylaws, as amended from time to time. The Policy on Conflicts of Interest and Transactions with Related Parties will not prevent the execution of transactions with Related Parties, as long as they are carried out in the best interest. In case of suspicion or confirmation of a conflict of interest, the Policy determines that the employee: (i) interrupt any action or refrain from starting any action under his responsibility that could result in or worsen a potential conflict of interest; and (ii) refrain from using your influence, professional or personal, to encourage Usiminas to proceed with internal processes that may be influenced by a conflict of interest, whether apparent or concrete.

In addition to the above, in the case of any transaction involving, on the one hand, any Usiminas company and, on the other hand, any general manager and/or non-statutory director of any Usiminas company, any close member or any company controlled by them or by its close member, the transaction must be deliberated by the respective statutory board of directors of the Usiminas company involved. This Policy is part of the set

of policies of the Company's Integrity Program, which came into force on January 15, 2019. The Audit Committee monitors compliance with the Company's Code of Ethics and Conduct and the Policies that cover the Integrity Program. Company Integrity, including supervision of the activities of the Conduct Committee and the Integrity Department. The Policy on Conflict of Interest and Transactions with Related Parties is available on the website <https://www.usiminas.com/wp-content/uploads/2019/03/politica-conflitos-interesses-transacoes-partes-relacionadas.pdf>.

The Policy on Conflicts of Interest and Related Party Transactions is available at <https://www.usiminas.com/wp-content/uploads/2019/03/politica-conflitos-interessestransacoes-related-parties.pdf>.

11.2. With the exception of operations that fall within the hypotheses of art. 3rd. II. “a”. “b” and “c”. of Annex 30-XXXIII. inform. in relation to transactions with related parties that, according to accounting standards, must be disclosed in the individual or consolidated financial statements of the issuer and that were concluded in the last fiscal year or are in force in the current fiscal year:

In relation to each of the transactions or set of transactions mentioned in item 11.2 above that occurred in the last fiscal year:

The. name of related parties

B. relationship of the parties with the issuer

w. transaction date

d. object of the contract

It is. whether the issuer is a creditor or debtor

f. amount involved in the business

g. existing balance

H. amount corresponding to the interest of such related party in the business. if it is possible to determine

i. related guarantees and insurance

j. duration

k. conditions of termination or extinction

l. nature and reasons for the operation

m. interest rate charged. if applicable

n. identify measures taken to address conflicts of interest;

In case of conflict of interests. the Company adopts the rules mentioned in item 11.1 to deal with these conflicts.

O. demonstrate the strictly commutative nature of the agreed conditions or the appropriate compensatory payment.

Furthermore. in any operation or other business falling within the provisions of item “y” of the caput of Article 13 of the Bylaws (transaction with Related Parties). if any member of the Board of Directors has a direct interest in that operation or matter or receives any direct remuneration or indirect (employment. contractual or otherwise) of the Related Party in question (or any entity that controls. is controlled by. or is subject to common control with such Related Party). that member must inform the Board of Directors of respect and refrain from debating and voting on approval of the matter at the respective Board of Directors meeting.

The Company's operations and business with related parties follow market standards and are supported by due prior assessments of their conditions and the Company's strict interest in carrying them out.

The commutability of transactions between related parties must be supported by documentation or other appropriate evidence maintained by the Company.

(a) Name Related Party	(b) Relationship with the Issuer	(c) Transaction Date	(d) Object of the Contract	(e) The issuer is a creditor or debtor	(f) Amount Involved in the Deal (in Reals)	(g) Existing balance	(h) Related Party Amount	(i) Guarantees and related insurance	(j) Duration	(k) Termination or extinction on conditions	(l) Nature and reasons for the operation	(m) Interest charged (if applicable)
CONFAB INDUSTRIAL S/A	Controlling Shareholder	01/01/2024	Sale of steel products	CREDITOR	R\$ 499,175,210	R\$ 35,056,563	R\$ 499,175,210	There is not	12/31/2024	There is not	Business transactions	There is not
TERNIUM ARGENTINA	Controlling Shareholder	01/01/2024	Sale of steel products	CREDITOR	R\$ 4,853,438	R\$ 2,949,184	R\$ 4,853,438	There is not	12/31/2024	There is not	Business transactions	There is not
PREVIDÊNCIA USIMINAS	Controlling Shareholder	01/01/2024	Other receivables	CREDITOR	R\$ 2,778	R\$ 2,778	R\$ 2,778	There is not	12/31/2024	There is not	Other receivables	There is not
COMPANHIA SIDERÚRGICA NACIONAL	Non-controlling shareholder	01/01/2024	Sale of steel products	CREDITOR	R\$ 196,164,362	R\$ 0	R\$ 196,164,362	There is not	12/31/2024	There is not	Business transactions	There is not
CODEME ENGENHARIA S A	Affiliated	01/01/2024	Sale of steel products	CREDITOR	R\$ 23,134,627	R\$ 11,618,016	R\$ 23,134,627	There is not	12/31/2024	There is not	Business transactions	There is not
METFORM S/A	Affiliated	01/01/2024	Sale of steel products	CREDITOR	R\$ 6,526,824	R\$ 411,188	R\$ 6,526,824	There is not	12/31/2024	There is not	Business transactions	There is not
UNIGAL LTDA	Jointly controlled	01/01/2024	Engineering services	CREDITOR	R\$ 7,418,294	R\$ 1,589,108	R\$ 7,418,294	There is not	12/31/2024	There is not	Provision of Engineering services	There is not
USIROLL- USIMINAS COURT TECNOLOGIA EM ACAB.SUP.LTDA	Jointly controlled	01/01/2024	Other receivables	CREDITOR	R\$ 167,932	R\$ 167,932	R\$ 167,932	There is not	12/31/2024	There is not	Other receivables	There is not
METAL ONE CORPORATION	Other related parties	01/01/2024	Sale of steel products	CREDITOR	R\$ 53,469,906	R\$ 2,676,576	R\$ 53,469,906	There is not	12/31/2024	There is not	Business transactions	There is not
TERNIUM BRASIL LTDA	Other related parties	01/01/2024	Sale of steel products	CREDITOR	R\$ 5,807,261	R\$ 63,238	R\$ 5,807,261	There is not	12/31/2024	There is not	Business transactions	There is not
SIAT S.A	Other related parties	01/01/2024	Sale of steel products	CREDITOR	R\$ 163,382,753	R\$ 63,565,032	R\$ 163,382,753	There is not	12/31/2024	There is not	Business transactions	There is not
TERNIUM USA SA	Other related parties	01/01/2024	Sale of steel products	CREDITOR	R\$ 576,204,146	R\$ 98,631,442	R\$ 576,204,146	There is not	12/31/2024	There is not	Business transactions	There is not
TERNIUM PROCUREMENT SA	Other related parties	01/01/2024	Sale of steel products	CREDITOR	R\$ 103,719,661	R\$ 0	R\$ 103,719,661	There is not	12/31/2024	There is not	Business transactions	There is not
MITSUBISHI CORPORATION RTM JAPAN LT	Other related parties	11/22/2023	Raw material purchases	DEBTOR	R\$ 483,265,735	R\$ 0	R\$ 483,265,735	There is not	06/30/2026	There is not	Raw material purchases for operations	There is not
TERNIUM ARGENTINA	Controlling Shareholder	01/01/2024	Sales commissions	DEBTOR	R\$ 2,298,040	R\$ 2,298,040	R\$ 2,298,040	There is not	12/31/2024	There is not	Business transactions	There is not
NIPPON STEEL CORPORATION	Controlling Shareholder	03/31/2009	Royalties	DEBTOR	R\$ 2,879,864,143	R\$ 5,329,345	R\$ 2,879,864,143	There is not	12/30/2032	There is not	Royalties Payment	There is not
PREVIDÊNCIA USIMINAS	Controlling Shareholder	01/01/2024	Other accounts payable	DEBTOR	R\$ 1,332,975	R\$ 1,332,975	R\$ 1,332,975	There is not	12/31/2024	There is not	Other payables	There is not
SUMITOMO CORPORATION	Non-controlling shareholder	01/01/2024	Sales commissions	DEBTOR	R\$ 4,474,369	R\$ 0	R\$ 4,474,369	There is not	12/31/2024	There is not	Business transactions	There is not
MRS LOGISTICA S/A	Affiliated	12/06/2010	Rail freight supply and distribution	DEBTOR	R\$ 3,563,842,613	R\$ 40,999,798	R\$ 3,563,842,613	There is not	11/30/2026	There is not	Iron ore transportation	There is not
MRS LOGISTICA S/A	Affiliated	01/01/2016	Contractual fine	DEBTOR	R\$ 27,611,723	R\$ 27,611,723	R\$ 27,611,723	There is not	01/01/2026	There is not	Take-or-pay penalty applied under the iron ore transportation contract due to non-fulfillment of the contracted volume. Storage	There is not
TERMINAL DE CARGAS DE SARZEDO LTDA	Affiliated	01/03/2023	Product transfers to external locations	DEBTOR	R\$ 132,761,429	R\$ 5,371,350	R\$ 132,761,429	There is not	01/10/2026	There is not	handling and transportation of cargo, and terminal operations	There is not
MODAL TERMINAL DE GRANEIS LTDA	Jointly controlled	05/03/2013	External product transfers and	DEBTOR	R\$ 147,572,660	R\$ 1,307,018	R\$ 147,572,660	There is not	12/31/2025	There is not	Storage and handling of iron ore and	There is not

			rail freight expenses								steel products	
UNIGAL LTDA	Jointly controlled	08/12/2021	Cold rolling coil processing	DEBTOR	R\$ 402,181,140	R\$ 71,172,045	R\$ 402,181,140	There is not	03/22/2031	There is not	Steel product processing	There is not
USIROLL - USIMINAS COURT TECNOLOGIA EM ACAB.SUP.LTDA	Jointly controlled	12/28/2015	Cylinder treatment	DEBTOR	R\$ 137,336,193	R\$ 5,138,996	R\$ 137,336,193	There is not	03/30/2031	There is not	Steel product finishing	There is not
MITSUBISHI CORPORATION	Controlling Shareholder	02/17/2022	Supply of equipment	DEBTOR	R\$ 12,962,610	R\$ 0	R\$ 12,962,610	There is not	02/15/2024	There is not	There were no transactions for the contract during the period	There is not
EXIROS B.V. SUCURSAL URUGUAY	Other related parties	08/18/2020	Raw material purchases	DEBTOR	R\$ 605,362,075	R\$ 59,902	R\$ 605,362,075	There is not	02/28/2026	There is not	Raw material purchases for operations	There is not
METAL ONE CORPORATION	Other related parties	01/01/2024	Raw material purchases	DEBTOR	R\$ 582,923,344	R\$ 0	R\$ 582,923,344	There is not	12/31/2024	There is not	Raw material purchases for operations	There is not
TAKRAF DO BRASIL EQUIPAMENTOS	Other related parties	01/03/2019	Supply of equipment and Engineering services	DEBTOR	R\$ 77,900,000	R\$ 336,244	R\$ 77,900,000	There is not	12/31/2024	There is not	Acquisition of goods and equipment	There is not
TECHINT ENGENHARIA E CONSTRUÇÃO	Other related parties	09/18/2024	Assembly services	DEBTOR	R\$ 327,587,602	R\$ 5,415,531	R\$ 327,587,602	There is not	10/31/2027	There is not	Engineering services	There is not
TEBRA CONSTRUCAO E MONTAGEM LTDA	Other related parties	04/14/2021	Assembly services	DEBTOR	R\$ 181,281,063	R\$ 0	R\$ 181,281,063	There is not	01/31/2025	There is not	Engineering services	There is not
TENOVA S.P.A.	Other related parties	01/01/2024	Consulting services	DEBTOR	R\$ 239,123	R\$ 0	R\$ 239,123	There is not	12/31/2024	There is not	Assessment and diagnostics of operational equipment	There is not
TERNIUM BRASIL LTDA	Other related parties	04/06/2023	Purchase of slabs	DEBTOR	R\$ 2,958,942,574	R\$ 323,817,159	R\$ 2,958,942,574	There is not	08/30/2025	There is not	Raw material purchases for operation	There is not
CONFAB INDUSTRIAL S/A	Controlling Shareholder	01/01/2024	Sale of steel products	CREDITOR	R\$ 499,175,210	R\$ 35,056,563	R\$ 499,175,210	There is not	12/31/2024	There is not	Business transactions	There is not
TERNIUM ARGENTINA	Controlling Shareholder	01/01/2024	Sale of steel products	CREDITOR	R\$ 4,853,438	R\$ 2,949,184	R\$ 4,853,438	There is not	12/31/2024	There is not	Business transactions	There is not
PREVIDÊNCIA USIMINAS	Controlling Shareholder	01/01/2024	Other receivables	CREDITOR	R\$ 2,778	R\$ 2,778	R\$ 2,778	There is not	12/31/2024	There is not	Other receivables	There is not
COMPANHIA SIDERÚRGICA NACIONAL	Non-controlling shareholder	01/01/2024	Sale of steel products	CREDITOR	R\$ 196,164,362	R\$ 0	R\$ 196,164,362	There is not	12/31/2024	There is not	Business transactions	There is not
CODEME ENGENHARIA S A	Affiliated	01/01/2024	Sale of steel products	CREDITOR	R\$ 23,134,627	R\$ 11,618,016	R\$ 23,134,627	There is not	12/31/2024	There is not	Business transactions	There is not
METFORM S/A	Affiliated	01/01/2024	Sale of steel products	CREDITOR	R\$ 6,526,824	R\$ 411,188	R\$ 6,526,824	There is not	12/31/2024	There is not	Business transactions	There is not

Note:

- The subject of the contract "Sales of steel products" refers to the revenue for the period;
- The balances of companies that held more than one contract were aggregated for the period, with their transaction dates considered from the first date of the first contract and the duration extending to the last date of the contracts. The companies are: EXIROS, MRS LOGISTICA, TAKRAF DO BRASIL, TERMINAL DE CARGAS SARZEDO, TERNIUM BRASIL, MODAL TERMINAL DE GRANEIS LTDA, USIROLL, MITSUBISHI CORPORATION RTM JAPAN LT, and NIPPON STEEL CORPORATION.
- In Explanatory Note 38, Item b – Assets, of the Financial Statements as of December 31, 2024, the amount of R\$ 38.5 million is recorded as Dividends, a credit balance with Related Parties, deducted in the statement above in accordance with the guidelines of SEP Official Letter 2025.
- In Explanatory Note 38, Item c – Liabilities, of the Financial Statements as of December 31, 2024, the amount of R\$ 10.2 million is recorded as Dividends, a debit balance with Related Parties, deducted in the statement above in accordance with the guidelines of SEP Official Letter 2025.

11.3. Provide other information that the issuer deems relevant

There is no other information considered relevant.

12. Capital

12.1. Prepare a table containing the following information on share capital:

Date of authorization or approval	Capital value (Real)	Payment Term	Number of common shares (units)	Number of preferred shares (units)	Total number of shares (units)
07/19/2016	13,200,294,935,04	Paid-in Capital	705,260,684	547,818,424	1,253,079,108

Capital by classes of shares

Preferred shares by class	Number of shares (Units)
Class A Preferred	547,752,163
Class B Preferred	66,261

Authorized
Capital

Date of authorization or approval	Capital value (Real)	Payment Term	Number of common shares (units)	Number of preferred shares (units)	Total number of shares (units)	Date of authorization or approval
07/19/2016	-	-	-	11,396,392	11,396,392	11,396,392

12.2 Foreign issuers must describe the rights of each class and type of share issued and the rules of their country of origin and the country in which the shares are held in custody with regard to:

- a. dividend rights
- b. voting rights
- c. convertibility into another class or kind of share. indicating:
 - i. conditions
 - ii. effects on share capital
- d. rights to reimbursement of capital
- e. the right to participate in a public offering for the sale of control
- f. restrictions on circulation

- g. conditions for changing the rights guaranteed by such securities
- h. possibility of redemption of shares. indicating: i. redemption hypotheses; ii. formula for calculating the redemption value
- i. hypotheses of deregistration. as well as the rights of the holders of securities in this situation
- j. hypotheses in which the holders of securities will have pre-emptive rights in the subscription of shares. securities backed by shares or securities convertible into shares. as well as the respective conditions for exercising this right. or the hypotheses in which this right is not guaranteed. if applicable
- k. other relevant characteristics

Usiminas is not a foreign issuer.

12.3. Describe other securities issued in Brazil that are not shares and that have not matured or been redeemed. indicating:

Debentures of the Company's 8th issuance
<p>a) Identification of the security</p> <p>Debentures not convertible into shares.</p>
<p>b) Quantity</p> <p>700,000 simple debentures, of which 300,000 are First Series Debentures and 400,000 are Second Series Debentures</p>
<p>c) Value</p> <p>Nominal unit value on the issue date of R\$ 1,000.00</p>
<p>d) Date of issue</p> <p>Debentures issued on May 23rd, 2022, in accordance with the Indenture of the 7th Public Issuance, with Restricted Placement Efforts, of Simple Debentures, Non-Convertible into shares, of the Unsecured Species (Issue Deed), in 2 (two) series, based on the resolution of the Issuer's Board of Directors' Meeting held on April 19th, 2022. On May 20th, 2022, the First Amendment to the Issuance Indenture was signed,</p>
<p>e) Outstanding debit balance on the closing date of the last fiscal year</p> <p>On December 31st, 2024, the Company recorded a debit balance of R\$ 708,815,000.00</p> <p>On March 25, 2025, the Company recorded a debit balance of R\$ 417,871,079.42</p>
<p>f) Restrictions on movement</p> <p>The Debentures are subject to restrictions imposed by articles 13 to 15 of CVM Instruction 476, subject to the applicable exceptions established in paragraph 1 of article 15 of CVM Instruction 476, as applicable, thus, they can only be traded in the regulated securities markets (i) between Qualified Investors; and (ii) except for the lot object of firm guarantee of the Coordinators, after 90 (ninety) days after the date of subscription or acquisition, as the case may be, by investors, and once the Issuer's compliance with its obligations has been verified. provided for in article 17 of said CVM Instruction 476.</p>
<p>g) Convertibility in shares or conference of the right to subscribe or buy shares of the issuer, informing:</p> <p>The debentures are not convertible into shares, nor do they confer on their holders the right to subscribe or acquire shares issued by the Company.</p>

h) Possibility of redemption, indicating:

i) Redemption Hypotheses (Extraordinary Payments)

Total Optional Early Redemption

The Issuer may, at its sole discretion, make, as from the 30th (thirtieth) month from the date of issue (inclusive), for the First Series Debentures; and from the 54th (fifty-fourth) month from the date of issue, for the Second Series Debentures, the optional early redemption of all Debentures of one or more Series, with the consequent cancellation of the Series (s) Debentures) optional early redemption.

Early Redemption Offer

The Issuer may carry out, at any time, from the Issue Date, an optional offer for the total early redemption of the Debentures of one or more Series, addressed to all Debenture Holders of the First Series and / or Debenture Holders of the Second Series, without distinction, assured equal conditions for all Debenture Holders of such Series to accept the early redemption of the Debentures of the respective Series that they hold, with the consequent cancellation of such Debentures, in accordance with the terms and conditions provided for below ("Early Redemption Offer").

Extraordinary Amortization

The Issuer may, subject to the terms and conditions of the Issue Deed, at its sole discretion, and with prior notice to the Debenture Holders, with at least 3 (three) Business Days (as defined in the Issue Deed) in advance of the scheduled date for the realization of effective Extraordinary Amortization (as defined below), (i) from the 30th (thirtieth) month from the Issue Date (inclusive), for the First Series Debentures; and (ii) from the 54th (fifty-fourth) month counted from the Issue Date (inclusive), for the Second Series Debentures, to carry out optional extraordinary amortizations of the First Series Debentures and / or the Second Series Debentures, incident on the debit balance of the Nominal Unit Value of the Debentures, limited to 98% (ninety-eight percent) of the Nominal Unit Value of the Debentures (or balance of the Unit Nominal Value of the Debentures, as applicable, plus the Remuneration of the First Series Debentures or the Remuneration of the Second Series Debentures, depending on the case, calculated pro rata temporis from the first payment date of the respective Series or the Payment Date of the Remuneration immediately preceding, as the case may be, until the date of the effective payment ("Extraordinary Amortization").

Optional Acquisition

The Issuer may, at any time, in accordance with the provisions of article 55, paragraph 3 of the Brazilian Corporation Law, article 15 of CVM Instruction 476 and applicable CVM regulations, and also subject to the acceptance of the respective selling Debenture Holder to acquire Debentures issued by it, and this fact, if required by applicable legal and regulatory provisions, should be included in the Issuer's management report and financial statements. The Debentures acquired by the Issuer in accordance with the Issuance Deed may, at the Issuer's discretion, be canceled, remain in the Issuer's treasury, or be placed on the market again, subject to the restrictions imposed by CVM Instruction 476 and applicable regulations. The Debentures of a given Series acquired by the Issuer to be held in treasury, under the terms of the Issue Deed, if and when re-placed on the market, will be entitled to the same Remuneration applicable to the other Debentures of the respective Serie.

ii) Formula for calculating the redemption value

Total Optional Early Redemption

The amount to be paid in relation to each of the Optional Early Redemption Debentures will be the Unit Face Value or balance of the Unit Face Value, as the case may be, plus the Remuneration, calculated pro rata temporis since the First Payment Date of the (s) respective Series (s) or the Remuneration Payment Date of the respective Series (s) immediately preceding, as the case may be, up to the date of actual payment, plus a redemption premium, subject to the term foreseen above, corresponding to 0.30% (thirty hundredths percent) per year, pro rata temporis, base 252 (two hundred and fifty-two) Business Days, on the amount redeemed, considering the number of Business Days to elapse between the date of the Optional Early Redemption and the respective applicable Maturity Dates.

Early Redemption Offer

The amount to be paid in relation to each of the Debentures indicated by their respective holders in adhesion to the Early Redemption Offer will be equivalent to the Unit Face Value or balance of the Unit Face Value, as the case may be, plus (i) the Remuneration of the Debentures of respective Series, calculated pro rata temporis from the First Payment Date of the respective Series, or the Remuneration Payment Date of the Debentures immediately preceding, as the case may be, until the effective payment date, and (ii) the redemption premium amount anticipated, which cannot be negative; and with respect to the Debentures (i) that are electronically held in custody at B3, partial early redemption must occur in accordance with B3 procedures, and all stages of this process, such as qualifying Debenture Holders, qualifying and validating the number of Debentures to be redeemed in advance will be made outside the scope of B3; and (ii) that are not electronically held at B3, through the procedures of the Bookkeeper.

Extraordinary Amortization

Due to the Extraordinary Amortization, Debenture Holders will be entitled to the payment of an extraordinary amortization premium, corresponding to 0.30% (thirty hundredths) per year, pro rata temporis, base 252 (two hundred and fifty-two) Business Days (as defined in the Issue Deed), on the amortized amount, considering the number of Business Days (as defined in the Issue Deed) to elapse between the date of the Extraordinary Amortization and the respective applicable Maturity Dates, according to the calculation methodology provided for in the Issue Deed

i) For debt securities, indicate:

i) Maturity, including the conditions for early maturity

The effective term is (i) 5 (five) years from the Issue Date, for the First Series Debentures, expiring, therefore, on May 23rd, 2027, and (ii) 7 (seven) years from of the Issue Date, for the Second Series Debentures, maturing, therefore, on May 23rd, 2029.

Early Maturity Hypotheses

Automatic Early Maturity. In the event of any of the following events ("Automatic Early Maturity Events"), observing the respective curing period, when applicable, the Debentures will be past due, and the Fiduciary Agent shall, automatically and independently of any consultation with the Debenture Holders, of notice or notification, judicial or extrajudicial, immediately send to the Issuer written communication informing such event and the immediate demand for payment by the Issuer of the amounts due under the terms below:

(a) non-compliance by the Issuer with any pecuniary obligation related to the Issue, including principal, interest, fees, commissions, charges, costs and expenses, and not remedied within 2 (two) Business Days from the date of the respective default;

(b) in the event of (i) the Issuer's dissolution, liquidation or extinction; (ii) the Issuer's bankruptcy order; (iii) the Issuer's petition for bankruptcy; (iv) the bankruptcy request made by third parties against the Issuer and not duly resolved, through payment or deposit, or rejection of the request, within the legal term; (v) the presentation of an application and / or an extrajudicial recovery plan to any of its creditors (regardless of whether judicial approval of said plan was required), by the Issuer; and / or (vi) the Issuer's entry into court requesting judicial reorganization, regardless of its approval by the competent judge;

(c) decree of early maturity of any obligations or debts of the Issuer and / or any of its Relevant Subsidiaries arising from any financial or fundraising operations carried out in the financial or capital markets, local or international, whether as the principal paying or guarantor, whose individual or aggregate value is greater than R \$ 180,000,000.00 (one hundred and eighty million reais), which must be updated by the variation of the IPCA, or its equivalent in other currencies. For the purposes of this Deed of Issue, "Relevant Subsidiaries" means a company in the Issuer's Economic Group (a) whose total assets represent at least 10% (ten percent) of the Issuer's total assets, on a consolidated basis, and / or (b) whose EBITDA represents at least 10% (ten percent) of the Issuer's EBITDA, on a consolidated basis, and / or (c) whose total liabilities represent at least 10% (ten percent) of the Issuer's total liabilities on a consolidated basis. For the purposes of this Issuance Deed, "Issuer's Economic Group" means any entity, directly or indirectly, affiliated, controlled, controlling or under common control of the Issuer

(d) change in the Issuer's corporate type under the terms of articles 220 to 222 of the Brazilian Corporation Law;

(e) reduction of the Issuer's share capital, except for absorbing losses, without the prior consent of the Debenture holders, representing at least 66% (sixty-six percent) of the Outstanding Debentures;

(f) assignment or any form of transfer, by the Issuer, in whole or in part, of any obligation related to this Deed of Issue, except if the assignment or transfer is approved by Debenture Holders representing 66% (sixty-six percent) of the Outstanding Debentures;

(g) if the Issuer or any of its Affiliates discuss the effectiveness or, in any way, question, or take any judicial or arbitration measure, aiming to question, annul, invalidate or limit the effectiveness of any provisions, rights, credits and / or guarantees referring to this Issue Deed; and

(h) if any of the statements or guarantees provided by the Issuer in this Deed of Issue, or in any other document of the Restricted Offer prove to be false or prove to be misleading.

Non-automatic Early Maturity. In the event of any of the following events ("Non-Automatic Prepayment Maturity Events" and, together with the Automatic Prepayment Maturity Events, the "Prepayment Maturity Events"), the Fiduciary Agent shall convene a General Meeting of Debenture Holders, up to 1 (one) Business Day from the date on which it becomes aware of the said event, to decide on the eventual non-declaration of the early maturity of the Debentures, observing the call procedure provided for and the specific quorum established below:

- (i) non-compliance or non-compliance, by the Issuer, with any non-pecuniary obligation related to the Debentures, established in this Deed of Issue not remedied within 20 (twenty) days from the date of said non-compliance, and this period does not apply to obligations for which a specific term has been set;
- (j) securities protests against the Issuer, whose individual or aggregate value is equal to or higher than R \$ 180,000,000.00 (one hundred and eighty million reais), which must be updated by the variation of the IPCA, or its equivalent in other coins, except if, within up to 10 (ten) days from the date of the respective protest, the Issuer has proven to the Fiduciary Agent that (a) the protest was canceled; or (b) guarantees are provided by the Issuer in court, and accepted by the Judiciary, with the respective enforceability of the protested title suspended; or (c) the protest was caused by a third party's error or bad faith;
- (k) in the event of (i) the dissolution, liquidation or extinction of any of its Relevant Subsidiaries, except if these companies are inactive, and for the purposes of this item, "inactive companies" are those that do not generate revenue and do not contribute to billing the Issuer; (ii) the bankruptcy of any Relevant Subsidiaries; (iii) the request for self-bankruptcy, by any Relevant Subsidiaries; (iv) the bankruptcy request made by third parties in the face of any Relevant Subsidiaries and not duly resolved, through payment or deposit or rejection of the request, within the legal term; (v) the presentation of an application and / or extrajudicial recovery plan to any of its creditors, by any of the Relevant Subsidiaries; and / or (v) the entry by any Relevant Subsidiaries in court requesting judicial reorganization;
- (l) change in the Issuer's bylaws so as to imply a change in the Issuer's main activity, unless expressly authorized by the Debenture Holders representing at least 66% (sixty-six percent) of the Outstanding Debentures, at the General Meeting of Debenture holders convened for this purpose;
- (m) measure of governmental authority with the objective of kidnapping, expropriating, confiscating, nationalizing, expropriating or in any way compulsorily acquiring (i) all or (ii) a portion corresponding to at least 15% (fifteen percent), on a consolidated basis, of the Issuer's assets, unless such procedure is suspended, suspended, reversed or extinguished within a period of up to 30 (thirty) days;
- (n) distribution and / or payment, by the Issuer, of dividends, interest on equity or any other distribution of profits to the Issuer's shareholders, if the Issuer is in default with the pecuniary obligations provided for in this Deed of Issue;
- (o) non-compliance with a judicial decision or sentence, administrative or arbitration decision, of a condemnatory nature in total, individual or aggregate, equal to or greater than R \$ 180,000,000.00 (one hundred and eighty million reais), which must be updated by the variation of the IPCA, or its equivalent in other currencies, or that causes a Material Adverse Effect, which (i) has not been questioned in a timely manner and whose effects have not been and are not suspended, and / or (ii) has not been remedied within 30 (thirty) days;
- (p) any of the declarations or guarantees provided by the Issuer in this Deed of Issue, or in any other document of the Restricted Offer, which cause a Material Adverse Effect prove to be incorrect or incomplete
- (q) occurrence of a change in the Issuer's direct or indirect shareholding control, as defined in Article 116 of the Brazilian Corporation Law, which results in the Issuer becoming controlled by a person or entity that does not belong to its current control group, except if: (a) previously authorized by Debenture Holders representing at least 66% (sixty-six percent) of Outstanding Debentures; and (b) if the Debenture Holders who so desire have been assured, during the minimum period of 6 (six) months from the date of publication of the minutes and the corporate acts related to the operation, the redemption of the Debentures of which they hold, pursuant to Article 231, § 1 and 2, of the Brazilian Corporation Law;
- (r) non-maintenance, by the Issuer, of the Net Debt / EBITDA ratio below 3.5 x (three and a half), calculated every six months from the publication of the Audited Consolidated Financial Statements for the fiscal year ended on June 30th, 2022, in accordance with accounting principles generally accepted in Brazil ("Financial Index"), for the entire term of the Issue, to be measured by the Issuer based on the Issuer's Audited Consolidated Financial Statements, and verified by the Fiduciary Agent, who must include the calculation report, prepared by the Issuer, with the accounts open, explaining the items required for calculating said financial indexes ("Calculation Report"), and for the purposes of this Deed of Issue: "Net Debt" means, on any determination date, the consolidated value of the Issuer's loans and financing and debentures, recorded in current and non-current liabilities, less the sum of the consolidated value of cash and cash equivalents and marketable securities, recorded in current assets, in all cases determined in accordance with the International Financial Reporting Standards ("IFRS") and as shown in the Issuer's most recent consolidated balance sheet; "EBITDA" means, relative to the last 12 (twelve) months prior to the calculation of the index, the Issuer's consolidated net profit (or loss), plus (i) financial result; (ii) income tax and social contribution; (iii) depreciation, amortization and depletion; (iv) Proportional EBITDA of the jointly-controlled subsidiaries; and (v) impairment of assets; minus (vi) equity income, in all cases determined in accordance with IFRS and as stated in the Issuer's most recent consolidated financial statements.
- (s) cancellation, nullity, suspension, revocation, termination, invalidity, total or partial ineffectiveness or ineffectiveness of this Deed of Issue, for any reason; and
- (t) merger (including the merger of shares), merger, spin-off as a result of carrying out such merger, merger or spin-off, as the case may be, of the Issuer, unless the company remaining from such merger, merger or spin-off is the Issuer.

The General Meeting of Debenture Holders referred to in Non-Automatic Early Maturity, which will be installed in compliance with the quorum provided for in the Issuance Deed, may choose not to declare the Debentures due in advance, by means of a decision by Debenture Holders representing at least 66% (sixty and six percent) of Outstanding Debentures, both at first and second call

In the event (a) of the failure to obtain a quorum for the installation and / or resolution of the General Meeting of Debenture Holders due to a lack of a quorum on second call, or (b) the exercise of the power provided for by the minimum quorum for resolution is not approved, interpreted by the Fiduciary Agent as a decision by the Debenture Holders to declare in advance the Debentures of which they hold.

In case of early maturity of the Debentures, observing the described procedures, the Issuer undertakes to make the payment of the Unit Face Value or balance of the Unit Face Value of the Debentures, as the case may be, plus the Debentures Remuneration, calculated pro rata temporis since the First Payment Date of the respective Series or the Payment Date of the immediately preceding Remuneration, as the case may be, plus the amounts due as late charges and fines, as applicable, provided for in this Deed of Issue, from the date of the effective pecuniary default. , in the event of events of non-compliance with financial obligations, as well as any other amounts eventually due by the Issuer under the terms of this Deed of Issue.

The payment of the mentioned amounts, as well as any other amounts eventually due by the Issuer under the terms of this Deed of Issue, will be made outside the scope of B3, within 2 (two) Business Days counted from the written communication to be sent by the Fiduciary Agent to Issuer, under penalty of, in failing to do so, also being obliged to pay the anticipated late charges.

In the event of payment due to early maturity, the Bookkeeper and B3 must be communicated by the Issuer, together with the Fiduciary Agent, immediately after (i) the Issuer's receipt of the Debentures' early maturity communication sent by the Fiduciary Agent , due to the occurrence of any of the indicated Automatic Prepayment Events; or (ii) the date on which the Debenture Holders General Meeting was held in which the exercise of the proposed option was not approved, due to the occurrence of any of the indicated Non-Automatic Early Maturity Events, or even the date on which it should occurred, if the necessary installation and / or deliberation quorum has not been reached.

ii. Interest

In the event of untimely payment of any amount due to Debenture Holders, arrears will be subject to a 2% (two percent) late payment penalty on the amount due and default interest calculated from the date of monetary default until the date of actual payment, at the rate of 1% (one percent) per month, over the amount thus due, regardless of notice, notification or judicial or extrajudicial interpellation, in addition to the expenses incurred for collection.

iii. Guarantee and, if real, description of the object

Debentures without guarantee or preference

iv. In the absence of guarantee, if the credit is unsecured or subordinated.

Unsecured debentures

v. Any restrictions imposed on the issuer in relation to:

- the distribution of dividends

There are no restrictions.

- the disposal of certain assets

The issuer undertakes not to dispose of assets after the Issue Date, except with respect to the sale of Usiminas Mecânica S.A; Mineração Usiminas S.A.; non-operating assets; and assets that represent, individually or in aggregate, up to 15% (fifteen percent) of the Issuer's total assets.

- the hiring of new debts

The issuer undertakes not to contract debts with partners and controlled companies with remuneration higher than the market parameters then applicable.

- the issue of new securities

According to the item immediately preceding ("the hiring of new debts").

- to carry out corporate transactions involving the issuer, its controlling shareholders or subsidiaries

According to the item "Early Maturity Hypotheses".

vi. The trustee, indicating the main terms of the contract:

VÓRTX DISTRIBUIDORA DE TÍTULOS E VALORES MOBILIÁRIOS LTDA

Rua Gilberto Sabino, 215 - 4o Andar – Pinheiros, CEP: 05425-020, São Paulo – SP

Eugênia Souza / Marcio Teixeira

Telephone: (11) 3030-7177

E-mail: Corporate@vortex.com.br

The agreement with the Trustee starts on the date of the debenture issue deed and must remain in the exercise of its functions until the Maturity Date or until its effective replacement. There are no relevant obligations imposed on the Company.

j. Conditions for changing the rights guaranteed by such securities

In case of temporary unavailability of the DI Rate when payment of any pecuniary obligation provided for in this Deed of Issue, the last DI Rate available on that date will be used in calculating "TDIk", with no financial compensation, either by the Issuer or by the Issuer. holders of the Debentures upon subsequent disclosure of the applicable DI Rate.

In the absence of calculation and / or disclosure of the DI Rate for a period greater than 15 (fifteen) Business Days counted from the expected date for calculation and / or disclosure ("Period of Absence of DI Rate") or, in the event of extinction or inapplicability by legal provision or judicial determination of the DI Rate, the Fiduciary Agent shall, within a maximum period of 5 (five) Business Days from the end of the DI Rate Absence Period or the extinction or inapplicability event, as the case may be, call a General Meeting Debenture Holders (as defined below), in the form and within the deadlines stipulated in article 124 of the Brazilian Corporation Law and in Clause 8 below, so that they may decide, in agreement with the Issuer, on the new parameter to be applied, in compliance with the regulations applicable, which should reflect parameters used in similar operations existing at the time ("Substitute Rate"). Until the resolution of this parameter, the formula established in Clauses 4.10.1.1 and 4.10.2.1 will be used, for the calculation of the value of any pecuniary obligations provided for in this Issue Deed, and for each day of the period in which the absence of fees occurs. , as the case may be, and for the calculation of "TDIk", the last DI Rate officially released, with no compensation being due between the Issuer and the holders of First Series Debentures and / or holders of Second Series Debentures, as the case may be , when deciding on the new remuneration parameter for the First Series Debentures and Second Series Debentures.

If the DI Rate is to be disclosed before the Debenture Holders 'General Meeting, the referred Debenture Holders' General Meeting will no longer be held and the DI Rate, from the date of its validity, will be used to calculate the Remuneration of the Debentures. First Series Debentures and Second Series Debentures Remuneration.

If there is no agreement on the Substitutive Rate between the Issuer and Debenture holders representing, at least, 66% (sixty-six percent) of the Total Outstanding Debentures of the respective Series, or if there is no quorum for deliberation and / or installation on second call, the Issuer must redeem in advance and, consequently, cancel the totality of the Debentures of the respective Series, without paying a fine or premium of any kind, within a period of up to 30 (thirty) days from the date of the Meeting General Meeting of Debenture Holders or the date on which the General Meeting of Debenture Holders should have been held, as applicable, or on the Maturity Date of the respective Series, whichever comes first, at the Nominal Unit Value, or the balance of the Nominal Unit Value, as per case, plus the Debentures Remuneration, calculated pro rata temporis, from the First Payment Date of the respective Series or the Payment Date of the Remuneration immediately preceding, as the case may be, until the date of the effective payment of the redemption and consequent cancellation. In this alternative, to calculate the Debentures Remuneration applicable to the Debentures to be redeemed and, consequently, canceled, for each day of the DI Rate Absence Period, the formula established for calculating the remuneration of the First Series and Second Series Debentures will be used, as the case may be, and for the calculation of "TDIk", the last officially announced DI Rate will be used.

k. Other relevant features

There are no other characteristics considered relevant.

Debentures of the Company's 9th issuance

a) Identification of the security

Debentures not convertible into shares.

b) Quantity

1,500,000 simple debentures, of which 160,190 are First Series Debentures, 966,060 are Second Series Debentures and 373,750 are Third Series Debentures

c) Value

Nominal unit value on the issue date of R\$ 1,000.00

d) Date of issue

Debentures issued on December 9th, 2022, in accordance with the Indenture of the 9th Public Issuance, with Restricted Distribution Efforts, of Simple Debentures, Non-Convertible into shares, of the Unsecured Species (Issue Deed), in 3 (three) series, based on the resolution of the Issuer's Board of Directors' Meeting held on November 8th, 2022. On December 12th, 2022, the First Amendment to the Issuance Indenture was signed.

e) Outstanding debit balance on the closing date of the last fiscal year

On December 31st, 2024 the Company recorded a debit balance of R\$ 1,511,644,000.00

f) Restrictions on movement

The Debentures are subject to restrictions imposed by articles 13 to 15 of CVM Instruction 476, subject to the applicable exceptions established in paragraph 1 of article 15 of CVM Instruction 476, as applicable, thus, they can only be traded in the regulated securities markets (i) between Qualified Investors; and (ii) except for the lot object of firm guarantee of the Coordinators, after 90 (ninety) days after the date of subscription or acquisition, as the case may be, by investors, and once the Issuer's compliance with its obligations has been verified. provided for in article 17 of said CVM Instruction 476.

g) Convertibility in shares or conference of the right to subscribe or buy shares of the issuer, informing:

The debentures are not convertible into shares, nor do they confer on their holders the right to subscribe or acquire shares issued by the Company.

h) Possibility of redemption, indicating:

i) Redemption Hypotheses (Extraordinary Payments)

Total Optional Early Redemption

The Issuer may, at its sole discretion, make, (i) as from the 30th (thirtieth) month from the date of issue (inclusive), for the First Series Debentures; (ii) from the 54th (fifty-fourth) month from the date of issue (inclusive), for the Second Series Debentures; and (iii) from the 72nd (seventy-second) month from the date of issue (inclusive), for the Third Series Debentures, the optional early redemption of all Debentures of one or more Series, with the consequent cancellation of the Series Debentures optional early redemption.

Early Redemption Offer

The Issuer may carry out, at any time, from the Issue Date, an optional offer for the total early redemption of the Debentures of one or more Series, addressed to all Debenture Holders of the First Series and / or Debenture Holders of the Second Series and / or Debenture Holders of the Third Series, without distinction, assured equal conditions for all Debenture Holders of such Series to accept the early redemption of the Debentures of the respective Series that they hold, with the consequent cancellation of such Debentures, in accordance with the terms and conditions provided for below ("Early Redemption Offer").

Extraordinary Amortization

The Issuer may, subject to the terms and conditions of the Issue Deed, at its sole discretion, and with prior notice to the Debenture Holders, with at least 3 (three) Business Days (as defined in the Issue Deed) in advance of the scheduled date for the realization of effective Extraordinary Amortization (as defined below), (i) from the 30th (thirtieth) month from the Issue Date (inclusive), for the First Series Debentures; (ii) from the 54th (fifty-fourth) month counted from the Issue Date (inclusive), for the Second Series Debentures; and (iii) from the 72nd (seventy-second) month from the date of issue (inclusive), for the Third Series Debentures, to carry out optional extraordinary amortizations of

the First Series Debentures and / or the Second Series Debentures, incident on the debit balance of the Nominal Unit Value of the Debentures, limited to 98% (ninety-eight percent) of the Nominal Unit Value of the Debentures (or balance of the Unit Nominal Value of the Debentures, as applicable, plus the Remuneration of the First Series Debentures or the Remuneration of the Second Series Debentures, depending on the case, calculated pro rata temporis from the first payment date of the respective Series or the Payment Date of the Remuneration immediately preceding, as the case may be, until the date of the effective payment ("Extraordinary Amortization").

Optional Acquisition

The Issuer may, at any time, in accordance with the provisions of article 55, paragraph 3 of the Brazilian Corporation Law, article 15 of CVM Instruction 476 and applicable CVM regulations, and also subject to the acceptance of the respective selling Debenture Holder to acquire Debentures issued by it, and this fact, if required by applicable legal and regulatory provisions, should be included in the Issuer's management report and financial statements. The Debentures acquired by the Issuer in accordance with the Issuance Deed may, at the Issuer's discretion, be canceled, remain in the Issuer's treasury, or be placed on the market again, subject to the restrictions imposed by CVM Instruction 476 and applicable regulations. The Debentures of a given Series acquired by the Issuer to be held in treasury, under the terms of the Issue Deed, if and when re-placed on the market, will be entitled to the same Remuneration applicable to the other Debentures of the respective Serie.

ii) Formula for calculating the redemption value

Total Optional Early Redemption

The amount to be paid in relation to each of the Optional Early Redemption Debentures will be the Unit Face Value or balance of the Unit Face Value, as the case may be, plus the Remuneration, calculated pro rata temporis since the First Payment Date of the (s) respective Series (s) or the Remuneration Payment Date of the respective Series (s) immediately preceding, as the case may be, up to the date of actual payment, plus a redemption premium, subject to the term foreseen above, corresponding to 0.30% (thirty hundredths percent) per year, pro rata temporis, base 252 (two hundred and fifty-two) Business Days, on the amount redeemed, considering the number of Business Days to elapse between the date of the Optional Early Redemption and the respective applicable Maturity Dates.

Early Redemption Offer

The amount to be paid in relation to each of the Debentures indicated by their respective holders in adhesion to the Early Redemption Offer will be equivalent to the Unit Face Value or balance of the Unit Face Value, as the case may be, plus (i) the Remuneration of the Debentures of respective Series, calculated pro rata temporis from the First Payment Date of the respective Series, or the Remuneration Payment Date of the Debentures immediately preceding, as the case may be, until the effective payment date, and (ii) the redemption premium amount anticipated, which cannot be negative; and with respect to the Debentures (i) that are electronically held in custody at B3, partial early redemption must occur in accordance with B3 procedures, and all stages of this process, such as qualifying Debenture Holders, qualifying and validating the number of Debentures to be redeemed in advance will be made outside the scope of B3; and (ii) that are not electronically held at B3, through the procedures of the Bookkeeper.

Extraordinary Amortization

Due to the Extraordinary Amortization, Debenture Holders will be entitled to the payment of an extraordinary amortization premium, corresponding to 0.30% (thirty hundredths) per year, pro rata temporis, base 252 (two hundred and fifty-two) Business Days (as defined in the Issue Deed), on the amortized amount, considering the number of Business Days (as defined in the Issue Deed) to elapse between the date of the Extraordinary Amortization and the respective applicable Maturity Dates, according to the calculation methodology provided for in the Issue Deed

i) For debt securities, indicate:

i) Maturity, including the conditions for early maturity

The effective term is (i) 5 (five) years from the Issue Date, for the First Series Debentures, expiring, therefore, on December 9th, 2027, (ii) 7 (seven) years from of the Issue Date, for the Second Series Debentures, maturing, therefore, on December 9th, 2029, and (iii) 10 (ten) years from of the Issue Date, for the Third Series Debentures, maturing, therefore, on December 9th, 2032.

Early Maturity Hypotheses

Automatic Early Maturity. In the event of any of the following events ("Automatic Early Maturity Events"), observing the respective curing period, when applicable, the Debentures will be past due, and the Fiduciary Agent shall, automatically and independently of any consultation with the Debenture Holders, of notice or notification, judicial or extrajudicial,

immediately send to the Issuer written communication informing such event and the immediate demand for payment by the Issuer of the amounts due under the terms below:

(a) non-compliance by the Issuer with any pecuniary obligation related to the Issue, including principal, interest, fees, commissions, charges, costs and expenses, and not remedied within 2 (two) Business Days from the date of the respective default;

(b) in the event of (i) the Issuer's dissolution, liquidation or extinction; (ii) the Issuer's bankruptcy order; (iii) the Issuer's petition for bankruptcy; (iv) the bankruptcy request made by third parties against the Issuer and not duly resolved, through payment or deposit, or rejection of the request, within the legal term; (v) the presentation of an application and / or an extrajudicial recovery plan to any of its creditors (regardless of whether judicial approval of said plan was required), by the Issuer; and / or (vi) the Issuer's entry into court requesting judicial reorganization, regardless of its approval by the competent judge;

(c) decree of early maturity of any obligations or debts of the Issuer and / or any of its Relevant Subsidiaries arising from any financial or fundraising operations carried out in the financial or capital markets, local or international, whether as the principal paying or guarantor, whose individual or aggregate value is greater than R \$ 180,000,000.00 (one hundred and eighty million reais), which must be updated by the variation of the IPCA, or its equivalent in other currencies. For the purposes of this Deed of Issue, "Relevant Subsidiaries" means a company in the Issuer's Economic Group (a) whose total assets represent at least 10% (ten percent) of the Issuer's total assets, on a consolidated basis, and / or (b) whose EBITDA represents at least 10% (ten percent) of the Issuer's EBITDA, on a consolidated basis, and / or (c) whose total liabilities represent at least 10% (ten percent) of the Issuer's total liabilities on a consolidated basis. For the purposes of this Issuance Deed, "Issuer's Economic Group" means any entity, directly or indirectly, affiliated, controlled, controlling or under common control of the Issuer

(d) change in the Issuer's corporate type under the terms of articles 220 to 222 of the Brazilian Corporation Law;

(e) without the prior consent of the Debenture holders, representing at least 66% (sixty-six percent) of the Outstanding Debentures, reduction of the Issuer's capital stock, except for absorbing losses;

(f) assignment or any form of transfer, by the Issuer, in whole or in part, of any obligation related to this Deed of Issue, except if the assignment or transfer is approved by Debenture Holders representing 66% (sixty-six percent) of the Outstanding Debentures;

(g) if the Issuer or any of its Affiliates discuss the effectiveness or, in any way, question, or take any judicial or arbitration measure, aiming to question, annul, invalidate or limit the effectiveness of any provisions, rights, credits and / or guarantees referring to this Issue Deed; and

(h) if any of the statements or guarantees provided by the Issuer in this Deed of Issue, or in any other document of the Restricted Offer prove to be false or prove to be misleading.

Non-automatic Early Maturity. In the event of any of the following events ("Non-Automatic Prepayment Maturity Events" and, together with the Automatic Prepayment Maturity Events, the "Prepayment Maturity Events"), the Fiduciary Agent shall convene a General Meeting of Debenture Holders, up to 1 (one) Business Day from the date on which it becomes aware of the said event, to decide on the eventual non-declaration of the early maturity of the Debentures, observing the call procedure provided for and the specific quorum established below:

(i) non-compliance or non-compliance, by the Issuer, with any non-pecuniary obligation related to the Debentures, established in this Deed of Issue not remedied within 20 (twenty) days from the date of said non-compliance, and this period does not apply to obligations for which a specific term has been set;

(j) securities protests against the Issuer, whose individual or aggregate value is equal to or higher than R \$ 180,000,000.00 (one hundred and eighty million reais), which must be updated by the variation of the IPCA, or its equivalent in other coins, except if, within up to 10 (ten) days from the date of the respective protest, the Issuer has proven to the Fiduciary Agent that (a) the protest was canceled; or (b) guarantees are provided by the Issuer in court, and accepted by the Judiciary, with the respective enforceability of the protested title suspended; or (c) the protest was caused by a third party's error or bad faith;

(k) in the event of (i) the dissolution, liquidation or extinction of any of its Relevant Subsidiaries, except if these companies are inactive, and for the purposes of this item, "inactive companies" are those that do not generate revenue and do not contribute to billing the Issuer; (ii) the bankruptcy of any Relevant Subsidiaries; (iii) the request for self-bankruptcy, by any Relevant Subsidiaries; (iv) the bankruptcy request made by third parties in the face of any Relevant Subsidiaries and not duly resolved, through payment or deposit or rejection of the request, within the legal term; (v) the presentation of an application and / or extrajudicial recovery plan to any of its creditors, by any of the Relevant Subsidiaries; and / or (v) the entry by any Relevant Subsidiaries in court requesting judicial reorganization;

(l) change in the Issuer's bylaws so as to imply a change in the Issuer's main activity, unless expressly authorized by the Debenture Holders representing at least 66% (sixty-six percent) of the Outstanding Debentures, at the General Meeting of Debenture holders convened for this purpose;

(m) measure of governmental authority with the objective of kidnapping, expropriating, confiscating, nationalizing, expropriating or in any way compulsorily acquiring (i) all or (ii) a portion corresponding to at least 15% (fifteen percent), on a consolidated basis, of the Issuer's assets, unless such procedure is suspended, suspended, reversed or extinguished within a period of up to 30 (thirty) days;

(n) distribution and / or payment, by the Issuer, of dividends, interest on equity or any other distribution of profits to the Issuer's shareholders, if the Issuer is in default with the pecuniary obligations provided for in this Deed of Issue;

(o) non-compliance with a judicial decision or sentence, administrative or arbitration decision, of a condemnatory nature in total, individual or aggregate, equal to or greater than R \$ 180,000,000.00 (one hundred and eighty million reais), which must be updated by the variation of the IPCA, or its equivalent in other currencies, or that causes a Material Adverse Effect, which (i) has not been questioned in a timely manner and whose effects have not been and are not suspended, and / or (ii) has not been remedied within 30 (thirty) days;

(p) any of the declarations or guarantees provided by the Issuer in this Deed of Issue, or in any other document of the Restricted Offer, which cause a Material Adverse Effect prove to be incorrect or incomplete

(q) occurrence of a change in the Issuer's direct or indirect shareholding control, as defined in Article 116 of the Brazilian Corporation Law, which results in the Issuer becoming controlled by a person or entity that does not belong to its current control group, except if: (a) previously authorized by Debenture Holders representing at least 66% (sixty-six percent) of Outstanding Debentures; and (b) if the Debenture Holders who so desire have been assured, during the minimum period of 6 (six) months from the date of publication of the minutes and the corporate acts related to the operation, the redemption of the Debentures of which they hold, pursuant to Article 231, § 1 and 2, of the Brazilian Corporation Law;

(r) non-maintenance, by the Issuer, of the Net Debt / EBITDA ratio below 3.5 x (three and a half), calculated every six months from the publication of the Audited Consolidated Financial Statements for the fiscal year ended on December 31st, 2022, in accordance with accounting principles generally accepted in Brazil ("Financial Index"), for the entire term of the Issue, to be measured by the Issuer based on the Issuer's Audited Consolidated Financial Statements, and verified by the Fiduciary Agent, who must include the calculation report, prepared by the Issuer, with the accounts open, explaining the items required for calculating said financial indexes ("Calculation Report"), and for the purposes of this Deed of Issue: "Net Debt" means , on any determination date, the consolidated value of the Issuer's loans and financing and debentures, recorded s in current and non-current liabilities, less the sum of the consolidated value of cash and cash equivalents and marketable securities, recorded in current assets, in all cases determined in accordance with the International Financial Reporting Standards ("IFRS") and as shown in the Issuer's most recent consolidated balance sheet; "EBITDA" means, relative to the last 12 (twelve) months prior to the calculation of the index, the Issuer's consolidated net profit (or loss), plus (i) financial result; (ii) income tax and social contribution; (iii) depreciation, amortization and depletion; (iv) Proportional EBITDA of the jointly-controlled subsidiaries; and (v) impairment of assets; minus (vi) equity income, in all cases determined in accordance with IFRS and as stated in the Issuer's most recent consolidated financial statements.

(s) cancellation, nullity, suspension, revocation, termination, invalidity, total or partial ineffectiveness or ineffectiveness of this Deed of Issue, for any reason; and

(t) merger (including the merger of shares), merger, spin-off as a result of carrying out such merger, merger or spin-off, as the case may be, of the Issuer, unless the company remaining from such merger, merger or spin-off is the Issuer.

The General Meeting of Debenture Holders referred to in Non-Automatic Early Maturity, which will be installed in compliance with the quorum provided for in the Issuance Deed, may choose not to declare the Debentures due in advance, by means of a decision by Debenture Holders representing at least 66% (sixty and six percent) of Outstanding Debentures, both at first and second call

In the event (a) of the failure to obtain a quorum for the installation and / or resolution of the General Meeting of Debenture Holders due to a lack of a quorum on second call, or (b) the exercise of the power provided for by the minimum quorum for resolution is not approved, interpreted by the Fiduciary Agent as a decision by the Debenture Holders to declare in advance the Debentures of which they hold.

In case of early maturity of the Debentures, observing the described procedures, the Issuer undertakes to make the payment of the Unit Face Value or balance of the Unit Face Value of the Debentures, as the case may be, plus the Debentures Remuneration, calculated pro rata temporis since the First Payment Date of the respective Series or the Payment Date of the immediately preceding Remuneration, as the case may be, plus the amounts due as late charges and fines, as applicable, provided for in this Deed of Issue, from the date of the effective pecuniary default. , in the event of events of non-compliance with financial obligations, as well as any other amounts eventually due by the Issuer under the terms of this Deed of Issue.

The payment of the mentioned amounts, as well as any other amounts eventually due by the Issuer under the terms of this Deed of Issue, will be made outside the scope of B3, within 2 (two) Business Days counted from the written communication to be sent by the Fiduciary Agent to Issuer, under penalty of, in failing to do so, also being obliged to pay the anticipated late charges.

In the event of payment due to early maturity, the Bookkeeper and B3 must be communicated by the Issuer, together with the Fiduciary Agent, immediately after (i) the Issuer's receipt of the Debentures' early maturity communication sent by the Fiduciary Agent, due to the occurrence of any of the indicated Automatic Prepayment Events; or (ii) the date on which the Debenture Holders General Meeting was held in which the exercise of the proposed option was not approved, due to the occurrence of any of the indicated Non-Automatic Early Maturity Events, or even the date on which it should occurred, if the necessary installation and / or deliberation quorum has not been reached.

ii. Interest

In the event of untimely payment of any amount due to Debenture Holders, arrears will be subject to a 2% (two percent) late payment penalty on the amount due and default interest calculated from the date of monetary default until the date of actual payment, at the rate of 1% (one percent) per month, over the amount thus due, regardless of notice, notification or judicial or extrajudicial interpellation, in addition to the expenses incurred for collection.

iii. Guarantee and, if real, description of the object

Debentures without guarantee or preference

iv. In the absence of guarantee, if the credit is unsecured or subordinated.

Unsecured debentures

v. Any restrictions imposed on the issuer in relation to:

- the distribution of dividends

There are no restrictions.

- the disposal of certain assets

The issuer undertakes not to dispose of assets after the Issue Date, except with respect to the sale of Usiminas Mecânica S.A.; Mineração Usiminas S.A.; non-operating assets; and assets that represent, individually or in aggregate, up to 15% (fifteen percent) of the Issuer's total assets.

- the hiring of new debts

The issuer undertakes not to contract debts with partners and controlled companies with remuneration higher than the market parameters then applicable.

- the issue of new securities

According to the item immediately preceding ("the hiring of new debts").

- to carry out corporate transactions involving the issuer, its controlling shareholders or subsidiaries

According to the item "Early Maturity Hypotheses".

vi. The trustee, indicating the main terms of the contract:

VÓRTX DISTRIBUIDORA DE TÍTULOS E VALORES MOBILIÁRIOS LTDA

Rua Gilberto Sabino, 215 - 4o Andar – Pinheiros, CEP: 05425-020, São Paulo – SP

Eugênia Souza / Marcio Teixeira

Telefone: (11) 3030-7177

E-mail: Corporate@vortex.com.br

The agreement with the Trustee starts on the date of the debenture issue deed and must remain in the exercise of its functions until the Maturity Date or until its effective replacement. There are no relevant obligations imposed on the Company.

j. Conditions for changing the rights guaranteed by such securities

In case of temporary unavailability of the DI Rate when payment of any pecuniary obligation provided for in this Deed of Issue, the last DI Rate available on that date will be used in calculating "TDik", with no financial compensation, either by the Issuer or by the Issuer. holders of the Debentures upon subsequent disclosure of the applicable DI Rate.

In the absence of calculation and / or disclosure of the DI Rate for a period greater than 15 (fifteen) Business Days counted from the expected date for calculation and / or disclosure ("Period of Absence of DI Rate") or, in the event of extinction or inapplicability by legal provision or judicial determination of the DI Rate, the Fiduciary Agent shall, within a maximum period of 5 (five) Business Days from the end of the DI Rate Absence Period or the extinction or inapplicability event, as the case may be, call a General Meeting Debenture Holders (as defined below), in the form and within the deadlines stipulated in article 124 of the Brazilian Corporation Law and in Clause 8 below, so that they may decide, in agreement with the Issuer, on the new parameter to be applied, in compliance with the regulations applicable, which should reflect parameters used in similar operations existing at the time ("Substitute Rate"). Until the resolution of this parameter, the formula established in Clauses 4.10.1.1 and 4.10.2.1 will be used, for the calculation of the value of any pecuniary obligations provided for in this Issue Deed, and for each day of the period in which the absence of fees occurs. , as the case may be, and for the calculation of "TDIk", the last DI Rate officially released, with no compensation being due between the Issuer and the holders of First Series Debentures and / or holders of Second Series Debentures, as the case may be , when deciding on the new remuneration parameter for the First Series Debentures and Second Series Debentures.

If the DI Rate is to be disclosed before the Debenture Holders 'General Meeting, the referred Debenture Holders' General Meeting will no longer be held and the DI Rate, from the date of its validity, will be used to calculate the Remuneration of the Debentures. First Series Debentures and Second Series Debentures Remuneration.

If there is no agreement on the Substitutive Rate between the Issuer and Debenture holders representing, at least, 66% (sixty-six percent) of the Total Outstanding Debentures of the respective Series, or if there is no quorum for deliberation and / or installation on second call, the Issuer must redeem in advance and, consequently, cancel the totality of the Debentures of the respective Series, without paying a fine or premium of any kind, within a period of up to 30 (thirty) days from the date of the Meeting General Meeting of Debenture Holders or the date on which the General Meeting of Debenture Holders should have been held, as applicable, or on the Maturity Date of the respective Series, whichever comes first, at the Nominal Unit Value, or the balance of the Nominal Unit Value, as per case, plus the Debentures Remuneration, calculated pro rata temporis, from the First Payment Date of the respective Series or the Payment Date of the Remuneration immediately preceding, as the case may be, until the date of the effective payment of the redemption and consequent cancellation. In this alternative, to calculate the Debentures Remuneration applicable to the Debentures to be redeemed and, consequently, canceled, for each day of the DI Rate Absence Period, the formula established for calculating the remuneration of the First Series, Second Series and Third Series Debentures will be used, as the case may be, and for the calculation of "TDIk", the last officially announced DI Rate will be used.

k. Other relevant features

There are no other characteristics considered relevant.

Debentures of the Company's 10th issuance

a) Identification of the security

Simple, non-convertible debentures

b) Quantity

1,779,618 debentures, of which 1,476,300 were First Series Debentures and 303,318 Second Series Debentures

c) Value

Unit face value on the date of issue of R\$ 1,000.00

d) Date of issue

Debentures issued on September 19, 2024, pursuant to the Deed of the 10th Public Issue, With Restricted Distribution Efforts, of Simple Debentures, Non-Convertible into Shares, of the Unsecured Type (Deed of Issue), in two (2) series, based on the resolution of the Meeting of the Board of Directors of the Issuer held on August 27, 2024. On September 23, 2024, the First Amendment to the Deed of Issue was signed.

e) Open debit balance on the closing date of the last financial year

On December 31, 2024, the Company recorded a debit balance of R\$1,834,231,000

f) Restrictions on movement

There are no restrictions on movement.

g) Convertibility into shares or conference of right to subscribe for or purchase shares of the issuer, informing:

Debentures are not convertible into shares, nor do they grant their holders the right to subscribe or acquire shares issued by the Company.

h) Redemption possibilities, indicating:

i) Rescue Hypotheses

Total Optional Early Redemption

Subject to the fulfillment of the conditions below, the Issuer may, in its sole discretion, perform, (i) the as of the 30th (thirtieth) month counted from the Issue Date (inclusive), for the Debentures of the First Series; (ii) as of the 54th (fifty-fourth) month from the Date of Issue (inclusive), for the Debentures of the Second Series; and (iii) as of the 72nd (seventy-second) month counted from the Date of Issuance (inclusive), for the Debentures of the Third Series, the optional early redemption of the whole of the Debentures of one or more Series, with the consequent cancellation of the Debentures of the Series(ies) subject to optional early redemption ("Optional Early Redemption").

Early Redemption Offer

The Issuer may make an early redemption offer at any time from the Issue Date total of the Debentures of one or more Series, addressed to all Debenture Holders of the respective Series(s), without distinction, ensuring equal conditions to all Debenture Holders of such Series(s) to accept the early redemption of the Debentures of the respective Series(s) of which they are holders, with the consequent cancellation of such Debentures, in accordance with the terms and conditions set forth below ("Early Redemption Offer").

Extraordinary Amortization

The Issuer may, subject to the terms and conditions of this Deed of Issue, at its sole discretion, and with prior notice to the Debenture Holders, pursuant to Clause 4.19 above, at least three (3) Business Days in advance of the date scheduled for the effective Optional Extraordinary Amortization (as defined below), (i) as of the thirty-thirtieth (30th) month from the Issue Date (inclusive), for the First Series Debentures; (ii) as of the 54th (fifty-fourth) month from the Issue Date (inclusive), for the Second Series Debentures; and (iii) as of the 72nd (seventy-second) month counted from the Issue Date (inclusive), for the Debentures of the Third Series, carry out optional extraordinary amortizations of the Debentures, levied on the balance of the Unit Face Value of the Debentures of the respective Series(ies), limited to 98% (ninety-eight percent) of the Unit Face Value of the Debentures of the respective Series(s) (or of the balance of the Unit Face Value of the Debentures of the respective Series(s) (or of the balance of the Unit Face Value of the Debentures of the respective Series(s) s Series(s), as applicable), plus the Remuneration of the respective Series(s), as the case may be, calculated pro rata temporis from the First Date of Payment of the respective Series(s) or the Date of Payment of the Remuneration of the respective Series(s) immediately preceding it, as the case may be, until the date of effective payment, plus any charges due and not paid ("Optional Extraordinary Amortization").

Optional Acquisition

The Issuer may, at any time, subject to the provisions of Article 55, paragraph 3 of the Brazilian Corporation Law, acquire the Debentures of the respective Series(ies), in the secondary market, for (i) an amount equal to or less than their respective Unit Face Value, and the fact must be included in the management report and in the Issuer's financial statements; or (ii) for an amount higher than its respective Unit Face Value, provided that it complies with any rules issued by the CVM, including the terms of CVM Resolution No. 77, of March 29, 2022 or the rule that may replace it. The Debentures of the respective Series(s), acquired by the Issuer, may, at the discretion of the Issuer, (i) be canceled; (ii) remain in treasury; or (iii) be placed on the market again. The Debentures of the respective Series(s), acquired by the Issuer, to remain in treasury, pursuant to this Clause 5.4.1, if and when relocated to the market, will be entitled to the same Remuneration applicable to the other Debentures of the respective Series(s).

ii) Formula for calculating the surrender value

Total Optional Early Redemption

The amount to be paid in relation to each of the Debentures, subject to the Optional Early Redemption, will be equivalent to the Unit Face Value or the balance of the Unit Face Value of the respective Series(ies), as the case may be, plus the Remuneration of the respective Series(s), calculated pro rata temporis from the First Payment Date of the respective Series(s) or the Payment Date of the Remuneration of the respective Series(s) immediately preceding the case, until the date of effective payment, plus any charges due and unpaid and redemption premium, subject to the period set forth above, corresponding to 0.30% (thirty hundredths of a percent) per year, pro rata temporis, based on 252 (two hundred and fifty-two) Business Days, on the amount redeemed, considering the number of Business Days to elapse between the date of the Optional Early Redemption of the respective Series(ies) and the respective applicable Due Dates, according to the following calculation methodology ("Optional Early Redemption Amount"): $P = \{[(1+i) DU/252] - 1\} \times PU$

where: P = redemption premium, calculated with 8 (eight) decimal places, without rounding. i = 0.0030. PU = Unit Face Value of the respective Series(s) or balance of the Unit Face Value of the respective Series(s), as the case may be, plus the Remuneration of the respective Series(s), calculated pro rata temporis since the First Payment Date of the respective Series(s) or the Payment Date of the Remuneration of the respective Series(s) immediately preceding it, as the case may be, until the date of the Optional Early Redemption of the respective Series(ies). DU = number of Business Days between the date of the Optional Early Redemption of the respective Series(s), inclusive, and the respective Expiration Dates, exclusive.

Early Redemption Offer

the amount to be paid in relation to each of the Debentures of the respective Series(ies) indicated by their respective holders in adhesion to the Early Redemption Offer will be equivalent to the Unit Face Value of the respective Series(s) or balance of the Unit Face Value of the respective Series(s), as the case may be, plus (i) the Remuneration of the Debentures of the respective Series(ies), calculated pro rata temporis from the First Date of Payment of the respective Series(s) or the Date of Payment of the Remuneration of the Debentures of the respective Series(s) immediately preceding it, as the case may be, until the date of effective payment; and (ii) the amount of the early redemption premium, which cannot be negative; and with respect to Debentures (i) that are held in electronic custody at B3, the early redemption must occur in accordance with B3's procedures; and (ii) that are not held in electronic custody at B3, the early redemption must occur in accordance with the Bookkeeper's procedures.

Extraordinary Amortization

Due to the Optional Extraordinary Amortization, the Debenture Holders will be entitled to the payment of an extraordinary amortization premium, corresponding to 0.30% (thirty hundredths of a percent) per year, pro rata temporis, based on 252 (two hundred and fifty-two) Business Days, on the amortized amount, considering the number of Business Days to elapse between the date of the Optional Extraordinary Amortization of the respective Series(s) and the respective applicable Due Dates, according to the following calculation methodology ("Extraordinary Amortization Amount"): $P = \{[(1+i) DU/252] - 1\} \times PU$

where: P = redemption premium, calculated with 8 (eight) decimal places, without rounding. i = 0.0030. PU = portion of the Unit Face Value of the respective Series(ies) or balance of the Unit Face Value of the respective Series(s), as the case may be, plus the Remuneration of the respective Series(s), calculated pro rata temporis since the First Date of Payment of the respective Series(s) or the Date of Payment of the Remuneration of the respective Series(s) immediately preceding it, as the case may be, until the date of the Optional Extraordinary Amortization of the respective Series(ies). DU = number of Business Days between the date of the Optional Extraordinary Amortization of the respective Series(s), inclusive, and the respective Maturity Dates, exclusive.

i) When the securities are debt, indicate:

i) Maturity, including early maturity conditions

(i) five (5) years from the Issue Date, for the First Series Debentures, maturing, therefore, on September 19, 2029 ("Maturity Date of the First Series Debentures"); (ii) seven (7) years from the Issue Date, for the Second Series Debentures, maturing, therefore, on September 19, 2031 ("Maturity Date of the Second Series Debentures").

Hypotheses of Early Maturity

In the event of any of the following events, subject to the respective curing period, when applicable, the Debentures will be due and the Fiduciary Agent shall, automatically, upon becoming aware of such event, and regardless of any consultation with the Debenture Holders, of notice or notification, judicial or extrajudicial, immediately send to the Issuer, a written communication informing such event and the immediate enforceability of the payment, by the Issuer, of the amounts due, pursuant to Clause 6.3 below ("Automatic Early Maturity Events"): (a) non-compliance, by the

Issuer, of any pecuniary obligation related to the Issue, including principal, interest, fees, commissions, charges, costs and expenses, and not remedied within two (2) Business Days from the date of the respective default; (b) in the event of (i) the dissolution, liquidation or extinction of the Issuer; (ii) the decree of bankruptcy of the Issuer; (iii) the request for self-bankruptcy, by the Issuer; (iv) the bankruptcy petition, filed by third parties, against the Issuer and not duly elived, by means of payment or deposit, or rejected, within the legal period; (v) the submission of a request and/or out-of-court reorganization plan to any of its creditors (regardless of whether judicial approval of said plan has been requested) by the Issuer; (vi) the Issuer filing a request for judicial reorganization by the Issuer, regardless of its approval by the competent judge; and/or (vii) requests for any urgent relief filed by the Issuer, pursuant to item IV and paragraph 1 of Article 20-B of Law No. 11,101, of February 9, 2005, as in force ("LRF"); (c) decree of early maturity of any obligations or debts of the Issuer and/or any of its Relevant Subsidiaries (as defined below) arising from any financial operations or fundraising carried out in the financial or capital markets, local or international, whether as the main payer or guarantor, whose value, individual or aggregate, is greater than R\$195,000,000.00 (one hundred and ninety-five million reais), which must be updated by the variation of the Extended National Consumer Price Index ("IPCA"), published monthly by the Brazilian Institute of Geography and Statistics ("IBGE"), or its equivalent in other currencies. For the purposes of this Deed of Issue, "Material Subsidiaries" means any direct or indirect subsidiary of the Issuer (a) whose total assets represent at least ten percent (10%) of the Issuer's total assets, on a consolidated basis; and/or (b) whose EBITDA represents at least ten percent (10%) of the Issuer's EBITDA, on a consolidated basis; and/or (c) whose total liabilities represent at least ten percent (10%) of the Issuer's total liabilities, on a consolidated basis. (d) transformation of the corporate type of the Issuer, pursuant to Arts. 220 to 222 of the Brazilian Corporation Law; (e) without the prior consent of the Debenture Holders, representing at least 66% (sixty-six percent) of the Debentures in Circulation, reduction of the capital stock of the Issuer, except for the absorption of losses; (f) assignment or any form of transfer, by the Issuer, in whole or in part, of any obligation related to this Deed of Issue, unless the assignment or transfer is approved by Debenture Holders, representing at least 66% (sixty-six percent) of the Debentures in Circulation; (g) if the Issuer or any of its affiliates disputes the effectiveness or, in any way, questions, or takes any action, judicial or arbitrated, aimed at annulling, invalidating or limiting the effectiveness of any provisions, rights, credits and/or guarantees related to this Deed of Issue; and (h) prove false or prove misleading any of the representations or warranties made by the Issuer in this Deed of Issue, or in any other document of the Offer.

Non-automatic early maturity. In the event of any of the following events, the Fiduciary Agent shall call a General Meeting of Debenture Holders, within one (1) Business Day from the date on which it becomes aware of said event, to resolve on the possible non-declaration of the early maturity of the Debentures, subject to the call procedure provided for in Clause 9 below and the specific quorum established in Clause 9.5.1 below ("Non-Automatic Early Maturity Events" and, together with the Automatic Early Maturity Events, the "Early Maturity Events"): (a) non-compliance or non-compliance, by the Issuer, of any non-pecuniary obligation related to the Debentures, established in this Deed of Issue, not remedied within twenty (20) days from the date of such non-compliance, and this period does not apply to obligations for which a specific period has been stipulated; (b) protests of securities against the Issuer and/or any of its Material Subsidiaries whose value, individual or aggregate, is equal to or greater than R\$195,000,000.00 (one hundred and ninety-five million reais), which shall be updated by the variation of the IPCA, or its equivalent in other currencies, except within ten (10) days from the date of the respective protest, it has been proven by the Issuer and/or any of its Relevant Subsidiaries, to the Trustee, that: (a) the protest has been canceled; or (b) guarantees are provided by the Issuer and/or any of its Relevant Subsidiaries in court, and accepted by the Judiciary, with the respective enforceability of the protested security suspended; or (c) the protest was made due to the error or bad faith of a third party. (c) in the event of (i) the dissolution, liquidation or extinction of any of its Relevant Subsidiaries, except if they are inactive, being for the purposes of this paragraph, "Inactive Companies" those that do not generate revenues and do not contribute to the Issuer's revenues; (ii) the decree of bankruptcy of any Relevant Subsidiaries; (iii) the filing for self-bankruptcy by any Relevant Subsidiaries; (iv) the bankruptcy petition, filed by third parties, against any Relevant Subsidiaries and not duly elived, by means of payment or deposit, or rejected, within the legal period; (v) the submission of a request and/or out-of-court reorganization plan to any of its creditors (regardless of whether judicial approval of said plan has been requested) by any of the Relevant Subsidiaries; (vi) the filing, by any Relevant Subsidiaries, in court, with a request for judicial reorganization, regardless of its approval by the competent judge; and/or (vii) requests for any urgent relief filed by any of the Relevant Subsidiaries, pursuant to item IV and paragraph 1 of Article 20-B of the LRF; (d) amendment to the Issuer's bylaws in a way that implies a change in the Issuer's main activity, unless expressly authorized by the Debenture Holders representing at least sixty-six percent (66%) of the Debentures in Circulation, at a General Meeting of Debenture Holders called for this purpose; (e) a measure of governmental authority with the objective of kidnapping, expropriating, confiscating, nationalizing, expropriating or, in any way, compulsorily acquiring (i) the totality; or (ii) a portion corresponding to at least fifteen percent (15%), on a consolidated basis, of the Issuer's assets, except if such proceeding is suspended, superseded, reversed or extinguished, within thirty (30) days; (f) distribution and/or payment, by the Issuer, of dividends, interest on equity or any other distributions of profits to the shareholders of the Issuer, if the Issuer is in default of the pecuniary obligations or the Financial Ratio (as defined below) provided for in this Deed of Issue, except, however, the payment of the minimum mandatory dividend as provided for in Article 202 of the Brazilian Corporation Law; (g) non-compliance with a court decision or decision, administrative or arbitral decision, of a condemnatory nature, in a total, individual or aggregate amount, equal to or greater than R\$195,000,000.00 (one hundred and ninety-five million reais), which shall be updated by the variation of the IPCA, or its equivalent in other currencies, or that causes a Material Adverse Effect (as defined below), that (i) has

not been questioned in a timely manner and whose effects have not been and are not suspended; and/or (ii) has not been remedied within thirty (30) days; (h) any of the representations or warranties made by the Issuer, in this Indenture or in any other document of the Offer, which cause a Material Adverse Effect, prove to be incorrect or incomplete; (i) occurrence of a change in the direct or indirect shareholding control of the Issuer, as defined in Article 116 of the Brazilian Corporation Law, which results in the Issuer becoming controlled by a person or entity not belonging to its current control group, except if: (1) previously authorized by Debenture Holders representing at least 66% (sixty-six percent) of the Debentures in Circulation; or (2) the Debenture Holders who so wish have been ensured, during a minimum period of six (6) months from the date of publication of the minutes and corporate acts related to the corporate transaction, the redemption of the Debentures of which they are holders; (j) failure by the Issuer to maintain the Net Debt/EBITDA ratio lower than 3.5x (three and a half integers), calculated on a semi-annual basis, as of the disclosure of the Issuer's financial statements for the year ended December 31, 2024, within fifteen (15) days after the disclosure of the Issuer's financial statements and/or quarterly information ("Financial Ratio"), for the entire term of the Issue, to be measured by the Issuer based on the Audited Consolidated Financial Statements (as defined below) and/or quarterly information of the Issuer, and verified, by the Fiduciary Agent, which must include the calculation report, prepared by the Issuer, with the open accounts, explaining the items necessary for the calculation of such Financial Ratios ("Calculation Memory"), whereas, for the purposes of this Deed of Issue: "Net Debt" means, on any date of determination, the consolidated amount of the Issuer's loans, financing and debentures, recorded in current and non-current liabilities, less the sum of the consolidated amount of cash and cash equivalents and securities, recorded in current assets, in all cases determined in accordance with the International Financial Reporting Standards ("IFRS") and as stated in the Issuer's most recent consolidated balance sheet; "EBITDA" means, in relation to the last twelve (12) months prior to the calculation of the index, the consolidated net income (or loss) of the Issuer, plus (i) financial results; (ii) income tax and social contribution; (iii) depreciation, amortization and depletion; (iv) proportional EBITDA of the subsidiaries, jointly; and (v) impairment of assets; less (vi) equity result, in all cases determined in accordance with IFRS and as set out in the Issuer's most recent Audited Consolidated Financial Statements. (k) cancellation, nullity, suspension, revocation, termination, invalidity, unenforceability or ineffectiveness, in whole or in part, of this Deed of Issue, for any reason; (l) default of any pecuniary obligations of the Issuer and/or any of its Relevant Subsidiaries (even if as guarantors) contracted within the scope of financial and/or capital market operations, local or international, whose individual or aggregate value is greater than R\$195,000,000.00 (one hundred and ninety-five million reais), which shall be updated by the variation of the IPCA, published monthly by the IBGE, or its equivalent in other currencies, not remedied within the applicable curing period, if any; (m) incorporation (including the incorporation of shares), merger, spin-off as a result of the completion of such merger, merger or spin-off, as the case may be, of the Issuer, except that the remaining company of such merger, merger or spin-off is the Issuer. The General Meeting of Debenture Holders referred to in Clause 6.2 above, which will be installed subject to the quorum provided for in Clause 9.3 below, may choose not to declare the Debentures due in advance, by resolution of Debenture Holders representing at least 66% (sixty-six percent) of the Debentures Outstanding. In the event (a) of not obtaining a quorum for installation and/or deliberation of the General Meeting of Debenture Holders, due to lack of quorum in the 2nd (second) call; or (b) the exercise of the option provided for in Clause 6.2.1 above is not approved by the minimum quorum for resolution, shall be interpreted by the Trustee Agent as a decision of the Debenture Holders to declare the Debentures held in advance. In the event of early maturity of the Debentures, subject to the procedures described in Clauses 6.1 and 6.2 above, the Issuer undertakes to pay the Unit Face Value of the Debentures or the balance of the Unit Face Value of the Debentures, as the case may be, plus the Remuneration, calculated pro rata temporis from the First Payment Date or the Payment Date of the immediately preceding Remuneration, as the case may be, plus the amounts due as Late Payment Charges and fines, as applicable, provided for in this Deed of Issue, since the date of the effective pecuniary default, in cases of non-compliance with pecuniary obligations, as well as any other amounts eventually due, by the Issuer, under the terms of this Deed of Issue. The payment of the amounts mentioned in Clause 6.3 above, as well as any other amounts eventually due, by the Issuer, pursuant to this Deed of Issue, shall be made outside the scope of B3, within two (2) Business Days counted from the written communication to be sent, by the Fiduciary Agent, to the Issuer, pursuant to this Deed of Issue, under penalty of, failing to do so, it will also be obliged to pay the Default Charges, provided for in this Deed of Issue (except in the case of the event provided for in paragraph (a) of Clause 6.1 above, in which case the Default Charges will be due from the respective date on which the payment should have been made). Without prejudice to the provisions of Clause 6.4 above, if the payment of all the Debentures is made through B3, the Issuer shall notify B3, by means of correspondence, together with the Fiduciary Agent, about such payment, at least three (3) Business Days in advance of the date stipulated for its realization. In case of payment resulting from early maturity, the Bookkeeper and B3 shall be notified by the Issuer, together with the Fiduciary Agent, immediately after (i) the receipt, by the Issuer, of the communication of early maturity of the Debentures, as sent by the Fiduciary Agent, due to the occurrence of any of the Automatic Early Maturity Events; or (ii) the date on which the General Meeting of Debenture Holders took place in which the exercise of the power provided for in Clause 6.2.1 above was not approved, due to the occurrence of any of the Non-Automatic Early Maturity Events or, even, the date on which it should have occurred, if the necessary quorum for installation and/or deliberation has not been reached.

ii. Interest

Without prejudice to the Remuneration, in the event of unpunctuality in the payment of any amount due to the Debenture Holders, the overdue debts will be subject to a late payment fine of 2% (two percent) on the amount due and default interest calculated from the date of monetary default until the date of effective payment, at the rate of 1%

(one percent) per month, on the amount so due, regardless of notice, notification or interpellation, judicial or extrajudicial, in addition to the expenses incurred for collection ("Default Charges").

iii. Guarantee and, if real, description of the object asset

Debentures without guarantee or preference

iv. In the absence of collateral, whether the credit is unsecured or subordinated.

Unsecured debentures

v. Any restrictions imposed on the issuer in relation to:

- the distribution of dividends

Distribution and/or payment, by the Issuer, of dividends, interest on equity or any other distributions of profits to the shareholders of the Issuer, if the Issuer is in default of the pecuniary obligations or the Financial Index (as defined below) provided for in this Deed of Issue, except, however, the payment of the minimum mandatory dividend as provided for in Article 202 of the Brazilian Corporation Law.

- the disposal of certain assets

Not to dispose of assets after the Issue Date, including by means of spin-off and/or any type of corporate reorganization, except with regard to (i) the sale, in whole or in part, of assets, operational or not, related to the Cubatão Private Maritime Terminal; (ii) non-operating assets; and (iii) assets that represent, individually or in aggregate, up to fifteen percent (15%), on a consolidated basis, of the Issuer's total assets; and (iv) the sale or transfer of assets, (a) between the Issuer and its own subsidiaries; or (b) between subsidiaries of the Issuer;

- the contracting of new debts

The issuer undertakes not to contract debts with partners and controlled companies with remuneration higher than the market parameters then applicable.

- the issuance of new securities

According to the item immediately preceding ("the contracting of new debts").

- to carry out corporate transactions involving the issuer, its controlling shareholders or subsidiaries

Not to carry out operations outside its corporate purpose or in disagreement with its Bylaws, in compliance with the statutory, legal and regulatory provisions in force, as well as to exercise its power of control over its subsidiaries so that they do not carry out operations outside their respective corporate purposes;

vi. the trustee, indicating the main terms of the contract

Key Data of the Fiduciary Agent:

VÓRTX DISTRIBUIDORA DE TÍTULOS E VALORES MOBILIÁRIOS LTDA

Rua Gilberto Sabino, 215 - 4o Andar – Pinheiros, CEP: 05425-020, São Paulo – SP

Eugênia Souza / Marcio Teixeira

Telefone: (11) 3030-7177

E-mail: Corporate@vortex.com.br

The contract with the fiduciary agent begins on the date of the deed of issue of the debentures and must remain in the exercise of its functions until the Maturity Date or until its effective replacement. There are no material obligations imposed on the Company.

j. Conditions for Changing the Rights Secured by Such Securities

If, at any time, during the term of the Debentures, there is no disclosure of the DI Rate, the last DI Rate available so far will be applied for the calculation of the Remuneration, and no compensation will be due between the Issuer and the Debenture Holders, upon subsequent disclosure of the DI Rate that would be applicable. If the DI Rate is no longer disclosed for a period of more than thirty (30) days ("DI Rate Absence Period"), or if it is extinguished, or there is the legal impossibility of applying the DI Rate to calculate the Remuneration, the Fiduciary Agent shall, within a maximum period of up to five (5) Business Days from the DI Rate Absence Period or the event of extinction or inapplicability, as the case may be, to call a General Meeting of Debenture Holders, in the manner and within the deadlines stipulated in Article 124 of the Brazilian Corporation Law and in this Deed of Issue, which will have as its object the deliberation, by the Debenture Holders, in agreement with the Issuer, of the new Remuneration parameter, which parameter shall

preserve the actual value and the same levels of Remuneration. If the quorum for deliberation is not reached, or if there is no agreement on the new Remuneration parameter between the Issuer and the Debenture Holders, representing at least 66% (sixty-six percent) of the total Debentures in Circulation (as defined below) of the respective Series, in the 1st (first) call or in the 2nd (second) call, the Issuer shall acquire all the Debentures in Circulation of the respective Series, within a maximum period of thirty (30) calendar days from the closing date of the respective General Meeting of Debenture Holders or within a longer period that may be defined by mutual agreement at said General Meeting of Debenture Holders, at its Unit Face Value, as the case may be, plus the respective Remuneration due up to the date of effective acquisition, calculated pro rata temporis, as of the Profitability Start Date. The Debentures of the respective Series acquired pursuant to this Section 4.11.5 shall be cancelled by the Issuer. In this alternative, to calculate the Remuneration of the Debentures of the respective Series to be acquired, for each day of the DI Rate Absence Period, the last DI Rate officially disclosed will be used, and no compensation will be due between the Issuer and the holders of First Series Debentures and/or the holders of Second Series Debentures and/or the holders of Third Series Debentures, as the case may be, when deliberating on the new remuneration parameter for the First Series Debentures, the Second Series Debentures and the Third Series Debentures. If the DI Rate is disclosed before the General Meeting of Debenture Holders, as mentioned in Clause 4.11.5 above, the referred General Meeting of Debenture Holders will no longer be held and the DI Rate, as of the date of its validity, will be used again for the calculation of the Remuneration.

k. Other relevant characteristics

There are no other characteristics considered relevant.

12.4. Number of holders of each type of security described in item 12.3. as determined at the end of the previous year:

Individuals: 366; legal entities: 48 and institutional investors: 408.

12.5. Indicate the Brazilian markets in which the issuer's securities are admitted to trading:

Shares issued by the Company are admitted to trading on B3. in the segment of Level 1 of Differentiated Corporate Governance Practices of B3.

The debentures of the 8th, 9th and 10th issues of the Company that are in circulation were registered for trading in the secondary market through CETIP21 – Títulos e Valores Mobiliários ("CETIP21"). also managed and operated by B3. with the Debentures being held in electronic custody and the trading of Debentures settled financially through B3.

12.6. In relation to each class and type of security admitted to trading in foreign markets:

In addition to ADSs. described in item 12.7. class A preferred shares and common shares issued by the Company are traded on Latibex.

Latibex

Since July 2005. the Company trades its class A preferred shares on the Stock Exchange of Madrid - Spain. through the international market for Latin American securities - Latibex. with the aim of facilitating access to the shares of the Company by the European financial community. Since inception through the end of fiscal 2011. the Company's shares are among the most actively traded on Latibex.

Country

In the United States "U.S.". American Depositary Receipts (ADRs). also called ADS (American Depositary Shares). are traded. representing common and preferred shares.

In Spain. the following securities are traded: class A preferred shares and common shares.

Market

In the USA: ADS 144A on PORTAL and ADS Level 1 on the OTC (Over the Counter) market

In Spain: Latibex - Market for Latin American Securities

Managing entity of the market in which the securities are admitted to trading

In USA: the managing entity of the securities mentioned in item 18.7 (a). ADS (Level 1) is OTC Markets.

In Spain: the managing entity of the securities mentioned in item 18.7 (a) is Bolsas Y Mercados Españoles - BME.

Date of admission to trading

In the USA:

ADS (144A) Preferred on 09/01/1994 (USNMY)

ADS (144A) Common 05/02/2007 - (USDML)

ADS (Level 1) Preferred A on 09/25/2001 (USNZY)

ADS (Level 1) Common. on 11/20/2007 (USDMY)

In Spain:

Preferred class A shares. on 07/05/2005 (XUSI)

Common Shares on 5/3/2007 (XUSIO)

Trading segment

In the United States: PORTAL (ADS 144A) and OTC market (ADS Level 1).

In Spain: No trading segment.

Date of beginning of listing in the trading segment

See item 18.7.(D) above.

Percentage of trading volume abroad in relation to the total trading volume of each class and type in the last fiscal year

In 2024:

USA: 22,873,532 ADSs representing preferred shares class A (USNZY) were traded. representing 0.68% of the total trading volume of the class A preferred shares.

Spain: 916,841 class A (XUSI) preferred shares. representing 0.03% of the total trading volume of the Class A preferred shares and 100,694 common shares (XUSIO). representing 0.06% of the total trading volume of the common shares traded.

In 2023:

USA: 14,314,790 ADSs representing preferred shares class A (USNZY) were traded. representing 0.47% of the total trading volume of the class A preferred shares.

Spain: 236,539 class A (XUSI) preferred shares. representing 0.001% of the total trading volume of the Class A preferred shares and 35,916 common shares (XUSIO). representing 0.004% of the total trading volume of the common shares traded.

In 2022:

USA: 12,714,118 ADSs representing preferred shares class A (USNZY) were traded. representing 0.26% of the total trading volume of the class A preferred shares.

Spain: 509,146 class A (XUSI) preferred shares. representing 0.010% of the total trading volume of the Class A preferred shares and 24,445 common shares (XUSIO). representing 0.0005% of the total trading volume of the common shares traded.

Proportion of overseas depositary receipts for each class and type of shares

Proportion of 1 certificate of deposit for each 1 share issued by the Company. for the type and class of share backing ADS.

Depository Bank

In the U.S.. BNY Mellon is the depository bank for all securities.

In Spain. there is no depository bank.

Custodian

Bradesco S/A Corretora de Títulos e Valores Mobiliários - for all securities backing the securities issued abroad.

12.7. Describe securities issued abroad. when relevant. indicating. if applicable:

Bonds Issuance 2019
<p>a) Identification</p> <p>Bonds (Senior Unsecured Notes): Usiminas International S.A.R.L. - Luxembourg. with jurisdiction in New York.</p> <p>b) Quantity</p> <p>750.000 units</p> <p>c) Value</p> <p>Global nominal value. on the issue date. of USD 750.000.000.00.</p> <p>d) Issue Date</p> <p>July 18th. 2019.</p> <p>e) Outstanding debit balance on the closing date of the last fiscal year</p> <p>In December 31,2024. the Company had registered a debit balance of R\$ 2,662,689,000.</p> <p>In March 31,2025. the Company had registered a debit balance of R\$ 1,181,741,000.</p> <p>f) Restrictions on circulation</p> <p>The Securities will be offered to qualified institutional buyers in reliance on Rule 144A under the Securities Act of 1933. as amended. and to non-U.S. persons in offshore transactions outside the United States in accordance with Regulation S thereunder. The Securities have not been registered under the Securities Act or any state securities laws and may not be offered or sold in the United States or to U.S. persons absent registration or an applicable exemption from the registration requirements. The Securities are not intended to be offered. sold or otherwise made available to and should not be offered. sold or otherwise made available to any retail investor in the European Economic Area ("EEA").</p>

g) Convertibility in shares or conference of the right to subscribe or buy shares of the issuer. informing:

Bonds are not convertible into shares. nor do they give their holders the right to subscribe or acquire shares issued by the Company.

h) Possibility of redemption. indicating:

Redemption and Repurchase

Optional Redemption with a "Make-Whole" Premium:

At any time prior to July 18, 2023, the Issuer may on any one or more occasions redeem any of the Securities (including any additional Securities issued after the issue date) in whole or in part, at its option, at a "make-whole" redemption price equal to the greater of:

(A) 100% of the principal amount of such Securities and;

(B) the sum of the present value at such redemption date of (i) the redemption price of the Securities on July 18, 2023 and (ii) all required interest payments thereon through July 18th, 2023 (excluding accrued but unpaid interest to the redemption date), in each case discounted to the redemption date on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate (as defined in the Preliminary Offering Memorandum) as of such date of redemption plus 50 basis points; plus, in each case, any accrued and unpaid interest and Additional Amounts, if any, on such Securities on, but excluding, the applicable redemption date.

Optional Redemption without a "Make-whole" Premium

On and after July 18th, 2023 (the date first set forth in the table below), the Issuer may on any one or more occasions redeem all or a part of the Securities, at the redemption prices (expressed as percentages of principal amount of the Securities to be redeemed) set forth below, plus accrued and unpaid interest on the Securities redeemed, if any, to but excluding the applicable redemption date, if redeemed during the twelve-month period beginning July 18th of each of the years indicated below:

Year	Percentage
2023	102.938%
2024	101.469%
2025 and after	100.000%

Optional Redemption upon Eligible Equity Offering:

At any time, or from time to time, prior to or on July 18, 2023, the Issuer may, at its discretion, on one or more occasions, use an amount not to exceed the aggregate net cash proceeds of one or more eligible equity offerings to redeem up to 35% of the aggregate principal amount of the outstanding Securities (including any additional Securities) at a redemption price equal to 105.875% of the principal amount on the redemption date, plus any accrued and unpaid interest to, but excluding, the redemption date (subject to the rights of holders of Securities on the relevant record date to receive interest due on the relevant interest payment date).

Redemption for Taxation Reasons

The Securities may be redeemed at the option of the Issuer, the Guarantor or any their respective successors in whole, but not in part, at any time at 100% of the principal amount thereof, together with interest accrued.

but excluding. the date fixed for redemption (subject to the rights of holders of Securities on the relevant record date to receive interest due on the relevant interest payment date). if certain specified events relating to taxes imposed by Taxing Jurisdictions occur (as defined in the Preliminary Offering Memorandum).

Special Mandatory Redemption:

By no later than the date that is 120 days after the issue date (the "Special Mandatory Redemption Deadline"). (a) the Guarantor shall have applied the net proceeds of the offering in accordance with the section "Use of Proceeds" in the Preliminary Offering Memorandum and (b) the Issuer and the Guarantor shall each have delivered to the trustee an officer's certificate confirming that sub-item (a) has been satisfied. If any of the conditions set forth in subitems (a) or (b) in the immediately preceding sentence have not been satisfied by the Special Mandatory Redemption Deadline. then the Securities will be subject to a special mandatory redemption (a "Special Mandatory Redemption"). and the Issuer will be required to redeem the Securities on the fifth business day following the Special Mandatory Redemption Deadline (the "Special Mandatory Redemption Date"). in whole and not in part. at a redemption price equal to 101% of the principal amount thereof. plus accrued and unpaid interest to. but excluding. the Special Mandatory Redemption Date.

Repurchases at the Option of Holders of Securities Upon Change of Control Event:

If a change of control occurs that results in a ratings decline. each holder of Securities will have the right to require the Guarantor or the Issuer to repurchase all or any part of that holder's Securities pursuant to a change of control offer on the terms set forth in the indenture. at 101% of the aggregate principal amount of the Securities repurchased plus accrued and unpaid interest and Additional Amounts. if any. on the Securities repurchased. to. but excluding. the date of purchase (subject to the right of the holders of record on the relevant record date to receive interest and Additional Amounts. if any. due on the relevant interest payment date). In the event that the holders of not less than 90% of the aggregate principal amount of the outstanding Securities accept a change of control offer and the Guarantor. the Issuer or a third party purchases all the Securities held by such holders who have validly tendered (and not withdrawn) their Securities in such change of control offer. the Guarantor or the Issuer will have the right to redeem all of the Securities that remain outstanding following such purchase at the purchase price equal to that in the change of control offer plus. to the extent not included in the change of control offer payment. accrued and unpaid interest and Additional Amounts. if any. on the Securities that remain outstanding. to. but excluding. the date of redemption (subject to the right of holders of record on the relevant record date to receive interest due on the relevant interest payment date).

i) As for debt securities. indicate:

i) Maturity. including early maturity conditions

Bonds will mature on July 18th. 2026;

Default Hypotheses:

- (1) Failure to pay any principal amount of the notes on the due date. or failure to pay interest or any additional amount on the notes within 30 days of the due date;
- (2) Non-compliance. by Usiminas or by the Issuer. on the date on which such compliance is required. of any obligation within the scope of the Indenture. of the notes or of the guarantee. which is not remedied within 60 days after notification of the Trustee;
- (3) If one or more final and unappealable decisions or cash payment orders are issued against Usiminas. the Issuer or any of the Restricted Subsidiaries. involving an amount greater than US \$ 50 million (or equivalent at the time of determining the amount). and are not paid or waived in a period of more than 60

days from its issuance. during which the suspension of execution. due to a pending appeal or other circumstances. is not in force;

(4) If an involuntary legal proceeding or any other proceeding is initiated against Usiminas. the Issuer or any of the Relevant Subsidiaries. based on any bankruptcy. insolvency or similar applicable law. and which seeks the appointment of a manager, liquidator. custodian or any other similar officer. provided that such process is not inadmissible or suspended after a period of 60 days counted from the acknowledgment of such process by Usiminas. Issuer or any of the Relevant Subsidiary. as applicable; or if a final order determining that Usiminas. the Issuer or any of the Relevant Subsidiaries is subject to the control of the bankruptcy court is issued in accordance with applicable bankruptcy laws. which is not being challenged in good faith by Usiminas. the Issuer or any the Relevant Subsidiaries. as applicable. or has not been released or suspended after a period of 60 days from the date of issue;

(5) In the event that Usiminas. the Issuer or any of the Relevant Subsidiaries (i) initiates a voluntary process (or any measure having a similar effect) for liquidation. bankruptcy. judicial or extrajudicial recovery or other measure related to said company or its debts or guarantees. under any bankruptcy law. insolvency or any similar applicable law. or agree to an order stating that Usiminas. Issuer or any of the Relevant Subsidiaries is subject to the control of the bankruptcy court as a result of an involuntary process under any bankruptcy or insolvency law or any similar applicable law; (ii) agree with the appointment or possession of a manager. liquidator. liquidator. custodian. or any other similar officer; or (iii) carry out any general negotiation for the benefit of creditors;

(6) If an order or resolution is issued determining the liquidation or dissolution of Usiminas or the Issuer. except in relation to an operation permitted under the terms of the Indenture;

(7) If constrictive measures are taken against all or practically all of Usiminas' properties or any of the Relevant Subsidiaries. if such measure is not deconstructed within 60 days;

(8) If all or substantially all of the undertakings. assets. revenues of any of the Guarantors or the Relevant Subsidiaries are affected by any constrictive measures or expropriation by any person acting on behalf of any national. regional or local authority; or any of the Guarantors or the Relevant Subsidiaries is prevented from exercising control over all or substantially all the ventures. assets and revenues. provided that such impediment causes a material adverse effect for Usiminas to comply with the obligations related to the guarantee or notes;

(9) If Usiminas or the Issuer fails to redeem the notes in the manner determined by the Indenture;

(10) If the guarantee is not (or if the said Guarantor claims that it is not) in full force and effect. except in accordance with the provisions of the Indenture;

(11) If it occurs. in relation to any indebtedness of Usiminas. Issuer or any of the Restricted Subsidiaries with an outstanding principal amount equal to or greater than US\$50 million (or the equivalent at the time of determining the amount) in total in relation to all debts of all persons: (i) a default event that results in the early maturity of such indebtedness or (ii) the non-payment on the maturity date and such non-compliance is not properly paid. waived or extended during the healing period applicable.

ii. Interest

The Securities bear interest from July 18th. 2019. at an annual rate of 5.875%. payable semi-annually.

iii. Guarantee and. if real. description of the object

There are no guarantees.

iv. In the absence of collateral. if the credit is unsecured or subordinated.

Subordinated.

v Any restrictions imposed on the issuer in relation to:

- the distribution of dividends

The Company must not declare or pay any dividend or make any distribution on its Share Capital (including any dividend or distribution in connection with any merger or consolidation involving Usiminas or any of its Subsidiary) to the holders of its Share Capital. except for: (i) dividends or distributions payable only in the form of its Share Capital (which is not Disqualified) and (ii) dividends or distributions payable to Usiminas or any Restricted Subsidiary of Usiminas (and. if that Restricted Subsidiary has shareholders other than Usiminas or any other Restricted Subsidiary Usiminas. to the other shareholders. proportionally).

- the sale of certain assets

Usiminas may not carry out any Disposal or Leasing operations. unless: (i) if permitted under Section 4.07 and / or Section 4.09 of the Indenture of Issue; (ii) during or immediately after the 4 months from the date of sale or operation. Usiminas invests or signs an agreement to invest in additional assets or (b) invests. prepays. or trades debts of Usiminas or Restricted Subsidiaries in an amount equal to the present value of the total liabilities of the transaction (less annual interest). pursuant to Section 4.10 (b).

- incurring new debts

Usiminas. the Issuer and Restricted Subsidiaries will not be able to contract new debts or offer stock options (or similar). unless the adjusted Net Debt / EBITDA ratio is not higher than 3.50/1.00. calculated pro-forma. if the new debts had been incurred at the beginning of the respective four quarters. Without prejudice. the following debts are authorized: (i) debts of Usiminas and its Restricted Subsidiaries through financing and debentures up to the amount of R \$ 4.708 million; (ii) subordinated to Bond debts; (iii) debts between group companies; (iv) debts on Bonds or Usiminas under guarantee given to Bonds; (v) debts subject to renegotiation. provided that subordination is granted in relation to the Bonds and that the maturity is later than the maturity of the Bonds; (vi) hedge operation in the normal course of business; (vii) debts related to reimbursement to third parties under letters of credit. standby and the like; (viii) debts assumed as a result of intragroup corporate reorganizations provided that the above-adjusted Net Debt/EBITDA ratio is negatively altered; (ix) debts existing at the time the Bonds were issued; (x) guarantees for indebtedness permitted as above; (xi) debts arising from M&A/price adjustment. indemnification. earn-out and other operations. as long as they are not reflected in the balance sheet; (xii) debts related to the payment of rents drawn against companies due to insufficient funds. provided that in the normal course and cured in 5 business days; (xiii) debt under letters of credit or repayment contracts issued in the normal course provided that the effective repayment is scheduled for up to 30 (thirty) days from the date that the letters or contracts are drawn; (xiv) debts to repay or prepay the Bonds; (xv) debts without the support of Usiminas or its Restricted Subsidiaries and which do not generate cross-default or right of recourse against Usiminas or its Restricted Subsidiaries; and (xvi) debts in general that do not exceed 15% of Usiminas' total "net" tangible assets.

- the issuance of new securities

There are no restrictions.

- corporate transactions involving the issuer. its controllers or subsidiaries

Usiminas will not carry out any consolidation. merger. union or other combination with any person. except as provided in article V and item (ii) for Restricted Subsidiaries that assume the obligations of the Notes and its Indenture.

vi. the trustee. indicating the main terms of the contract

<p>The Bank of New York Mellon</p> <p>The contract with the trustee begins on the date of the debenture bonds issuance deed Indenture and must remain in the exercise of its functions until the Maturity Date or until its effective replacement. There are no material obligations imposed on the Company.</p> <p>j. Conditions for changing the rights ensured by such securities</p> <p>The notes and the Indenture contain provisions that allow the Issuer, the guarantor and the Trustee (fiduciary agent), without the consent of the holders of any notes issued under the Indenture, to change or modify such notes or the Indenture of issue, for certain listed purposes, such as resolving any ambiguity or inconsistency or making any changes that do not have a material adverse effect on the rights of any holder of such notes.</p> <p>In addition, the notes and the Indenture may be altered or modified with the written consent of the holders of more than half of the total principal value of the banknotes in circulation, as well as the holders of more than half of the total principal value of the banknotes in circulation may, by written notification, waive future compliance with any provision of the Indenture or notes by the Issuer, the guarantor or the guarantor subsidiaries (if any); being certain that the consent of each note holder will be necessary for the alteration or waiver of the following items:</p> <p>(i) change the original maturity of any payment of principal or interest; (ii) reduce the principal or interest rate, or change the method of calculating the principal or interest amount due on any date; (iii) reduce the amount due on any redemption of the notes; (iv) change any payment location or currency in which the principal or interest is due; (v) impair the right of banknote holders to initiate proceedings for the execution of any payment on or after the due date; (vi) reduce the percentage of the principal amount of banknotes in circulation necessary for the modification of, or waiver of non-compliance with, provisions of the Indenture; (vii) modify any provisions of the Indenture related to the waiver of default or change to the Indenture or the notes that require the consent of the note holders, except in the case of an increase in the percentage required or to provide that certain other provisions of the Indenture cannot be modified or waived without the consent of each banknote holder; and (viii) alter or modify the guarantee, except as permitted by the Indenture or in a manner that will not adversely affect the interest of any note holder.</p> <p>After the change, modification or waiver described in the previous paragraph becomes effective, the issuer will send the affected note holders a communication with a brief explanation of the change, modification or waiver. However, the lack of notification or any non-compliance will not prejudice or affect the validity of the changes.</p> <p>The consent of noteholders is not necessary for the approval of the particular form of any amendment, consent being sufficient as to the substance or content of the proposed amendment.</p> <p>k. Other Characteristics</p> <p>There are no other relevant characteristics to be considered herein.</p>	<p>Bonds Issuance 2025</p> <p>a) Identification</p> <p>Bonds (Senior Unsecured Notes): Usiminas International S.A.R.L. - Luxembourg, with jurisdiction in New York.</p> <p>b) Quantity</p> <p>500.000 units</p> <p>c) Value</p> <p>Global nominal value, on the issue date, of USD 500.000.000.00.</p> <p>d) Issue Date</p>
---	--

January 27th. 2025.

e) Outstanding debit balance on the closing date of the last fiscal year

In January 27, 2025, the Company has registered a debit balance of R\$ 2,963,600,000.

In March 31, 2025, the Company has registered a debit balance of R\$ 2,871,100,000.

f) Restrictions on circulation

The notes have not been registered under the Securities Act and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons except in accordance with an applicable exemption from the registration requirements thereof. Accordingly, the notes are being offered and sold only (1) to certain QIBs (as defined in Rule 144A) in compliance with Rule 144A, or (2) outside the United States to non-U.S. persons in reliance upon Regulation S. As used in this section, the terms "United States," "U.S. person" and "offshore transactions" have the meanings given to them in Regulation S.

g) Convertibility in shares or conference of the right to subscribe or buy shares of the issuer. informing:

Bonds are not convertible into shares. nor do they give their holders the right to subscribe or acquire shares issued by the Company.

h) Possibility of redemption. indicating:

Redemption and Repurchase

Optional Redemption with a "Make-Whole" Premium:

At any time prior to January 27, 2028, the issuer may on any one or more occasions redeem any of the notes (including any additional notes issued after the issue date) in whole or in part, at its option, at a "make-whole" redemption price equal to the greater of:

(A) 100% of the principal amount of such notes and;

(B) the sum of the present value at such redemption date of (i) the redemption price of the notes on January 27, 2028 and (ii) all required interest payments thereon through January 27, 2028 (excluding accrued but unpaid interest to the redemption date), in each case discounted to the redemption date on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate as of such redemption date plus 50 basis points; plus, in each case, any accrued and unpaid interest and Additional Amounts (as defined below), if any, on such notes to, but excluding, the applicable redemption date (subject to the rights of holders of the notes on the relevant record date to receive interest due on the relevant interest payment date).

Optional Redemption without a "Make-whole" Premium

On or after January 27, 2028 (the date first set forth in the table below), the issuer may on any one or more occasions redeem all or a part of the notes, at the redemption prices (expressed as percentages of principal amount of the notes to be redeemed) set forth below, plus accrued and unpaid interest on the notes redeemed, if any, to, but excluding, the applicable redemption date, if redeemed during the twelve-month period beginning January 27 of each of the years indicated below, subject to the rights of holders of notes on the relevant record date to receive interest due on the relevant interest payment date:

Year	Percentage
2028	103.750%

2029	101.875%
2030 and after	100.000%

Optional Redemption upon Eligible Equity Offering:

At any time, or from time to time, prior to or on January 27, 2028, the issuer may, at its discretion, on one or more occasions, use an amount not to exceed the aggregate Net Cash Proceeds of one or more Eligible Equity Offerings to redeem up to 35% of the aggregate principal amount of the outstanding notes (including any additional notes) at a redemption price equal to 107.500% of the principal amount on the redemption date, plus any accrued and unpaid interest to, but excluding, the redemption date (subject to the rights of holders of notes on the relevant record date to receive interest due on the relevant interest payment date)

Optional Clean-Up Redemption

Notwithstanding the foregoing, in connection with any tender offer for the notes (including an offer to purchase in connection with a Change of Control that results in a Ratings Decline made in accordance with the terms of the indenture), in the event that the holders of not less than 85% of the aggregate principal amount of the outstanding notes validly tender and do not validly withdraw notes in such tender offer and the issuer, or any other Person making such offer in lieu of the issuer, purchases all of the notes validly tendered and not validly withdrawn by such holders, then the issuer or the guarantor will have the right, on not less than five nor more than 60 days' prior notice to the holders (with a copy to the trustee), to redeem or purchase all of the notes that remain outstanding at a redemption price equal to the purchase price paid to each other holder in such tender offer plus, to the extent not included in the purchase price, accrued and unpaid interest and Additional Amounts, if any, on the notes that remain outstanding, to, but excluding, the date of redemption.

Redemption for Taxation Reasons

The notes may be redeemed at the option of the issuer, the guarantors or any their respective successors in whole, but not in part, at any time on giving not less than 5 nor more than 60 days' notice to the noteholders and to the trustee (which notice shall be irrevocable), at 100% of the principal amount then outstanding, together with interest accrued to, but excluding, the date fixed for redemption, if certain specified events relating to taxes imposed by Taxing Jurisdictions occur (as defined in the Offering Memorandum).

Mandatory Redemption

The issuer is not required to make mandatory redemption or sinking fund payments with respect to the notes. However, under certain circumstances, the issuer may be required to offer to purchase the notes as described under “—Repurchases at the Option of Holders of Notes Upon Change of Control Event.”

Repurchases at the Option of Holders of Securities Upon Change of Control Event:

If a Change of Control occurs that results in a Ratings Decline (the “Change of Control Event”), each holder of notes will have the right to require Usiminas or the issuer to repurchase all or any part (equal to US\$200,000 and integral multiples of US\$1,000 in excess thereof) of that holder's notes pursuant to a Change of Control Offer (as defined below) on the terms set forth in the indenture. No such purchase in part shall reduce the outstanding principal amount at maturity of the notes held by any holder to below US\$200,000. In the Change of Control Offer, Usiminas or the issuer will offer a “Change of Control Payment” equal to 101% of the aggregate principal amount of the notes repurchased plus accrued and unpaid interest and Additional Amounts, if any, on the notes repurchased, to, but excluding, the date of purchase (subject to the right of the holders of record on the relevant record date to receive interest and Additional Amounts, if any, due on the relevant interest payment date).

i) As for debt securities. indicate:

i) Maturity. including early maturity conditions

Bonds will mature on January 27th. 2032;

Default Hypotheses:

(1) failure to pay any amount of principal, or any Additional Amount in respect of the notes on the due date for payment thereof or failure to pay any amount of interest, or any Additional Amount in respect of the notes within 30 days of the due date for payment;

(2) the issuer or any of the guarantors defaults in the performance or observance of any of its obligations under or in respect of the notes, the note guarantees, as the case may be, or the indenture and such default remains unremedied for 60 consecutive days after the trustee has given written notice thereof to the issuer;

(3) there occurs with respect to any Indebtedness of Usiminas, the issuer or any of Usiminas Restricted Subsidiaries having an outstanding principal amount of US\$75.0 million (or the equivalent thereof at the time of determination) or more in the aggregate for all such Indebtedness of all such Persons (i) an event of default that results in such Indebtedness being due and payable prior to its scheduled maturity or (ii) failure to make a payment of principal due thereunder when due and such defaulted payment is not made, waived or extended within the applicable grace period;

(4) one or more final and non-appealable judgments or orders for the payment of money in the aggregate are rendered against Usiminas, the issuer or any of Usiminas Restricted Subsidiaries and are not paid or discharged, and there is a period of 60 consecutive days following entry of the final judgment or order that causes the aggregate amount for all such final and non-appealable judgments or orders outstanding and not paid or discharged against all such Persons to exceed US\$75.0 million or the equivalent thereof at the time of determination (in excess of amounts which Usiminas' insurance carriers have agreed to pay under applicable policies) during which a stay of enforcement, by reason of a pending appeal or otherwise, is not in effect;

(5) an involuntary case or other proceeding is commenced against Usiminas, the issuer or any Significant Subsidiary of Usiminas with respect to it or its debts under any bankruptcy, insolvency or other similar law now or hereafter in effect seeking the appointment of a trustee, receiver, síndico, liquidator, custodian or other similar official of it or substantially all of its Property, and such involuntary case or other proceeding remains undismissed and unstayed for a period of 60 days from the date that Usiminas, the issuer or such Significant Subsidiary of Usiminas was effectively served with notice of such proceeding; or a final order for relief is entered against Usiminas, the issuer or any Significant Subsidiary of Usiminas under the applicable bankruptcy laws then in effect, and such final order is not being contested by Usiminas, the issuer or such Significant Subsidiary, as the case may be, in good faith, or has not been dismissed, discharged or otherwise stayed, in each case within 60 consecutive days of being made;

(6) Usiminas, the issuer or any Significant Subsidiary of Usiminas (i) commences a voluntary case or other proceeding seeking liquidation, dissolution, winding up, reorganization, recuperação judicial ou extrajudicial, concordata, falência or other relief with respect to itself or its debts or any guarantee under any applicable bankruptcy, insolvency or other similar law now or hereafter in effect, or consents to the entry of an order for relief in an involuntary case under any such law, (ii) consents to the appointment of or taking possession by a receiver, síndico, liquidator, assignee, custodian, trustee, sequestrator or similar official of Usiminas, the issuer or any such Significant Subsidiary or for all or substantially all of the Property of Usiminas, the issuer or any such Significant Subsidiary or (iii) effects any general assignment for the benefit of creditors;

(7) an order is made or an effective resolution is passed for the winding up, liquidation or dissolution of the issuer or any guarantor, except in connection with a transaction otherwise permitted by the terms of the indenture;

(8) a distress, attachment, execution or seizure before judgment is levied or enforced upon or sued out against all or substantially all of the Property of Usiminas or any of its Significant Subsidiaries and is not discharged within 60 consecutive days thereof;

(9) any event which under the laws of Luxembourg (or any jurisdiction in which the issuer may subsequently be domiciled) or Brazil, as the case may be, has an analogous effect to any of the events referred to in paragraphs (5), (6) or (7) above occurs (including any request for recuperação judicial or recuperação extrajudicial, requested by the issuer or the guarantors);

(10) (i) all or substantially all of the undertaking, assets and revenue of any of the guarantors is condemned, seized or otherwise appropriated by any Person acting under the authority of any national, regional or local government or any of the guarantors is prevented by any such Person from exercising control over all or substantially all of its undertaking, assets and revenue or (ii) all or substantially all of the undertaking, assets and revenue of any of the guarantors' Significant Subsidiaries is condemned, seized or otherwise appropriated by any Person acting under the authority of any national, regional or local government or any of the guarantors' Significant Subsidiaries is prevented by any such Person from exercising control over all or substantially all of its undertaking, assets and revenue, in each of subpart (i) and (ii), to an extent that such action may have a material adverse effect on the ability of Usiminas to fulfill its obligations under the relevant note guarantee or the notes;

ii. Interest

The Securities bear interest from January 28th. 2025. at an annual rate of 7.500%. payable semi-annually.

iii. Guarantee and. if real. description of the object

There are no guarantees.

iv. In the absence of collateral. if the credit is unsecured or subordinated.

Subordinated

v Any restrictions imposed on the issuer in relation to:

- the distribution of dividends

Usiminas will not, and will not permit any Restricted Subsidiary of Usiminas, directly or indirectly, to declare or pay any dividend or make any distribution on or in respect of its Capital Stock (including any dividend or distribution in connection with any merger or consolidation involving Usiminas or any of its Subsidiary) to the holders of its Capital Stock except (i) dividends or distributions payable solely in the form of its Capital Stock (other than Disqualified Stock) and (ii) dividends or distributions payable to Usiminas or any Restricted Subsidiary of Usiminas (and, if such Restricted Subsidiary has shareholders other than Usiminas or any other Restricted Subsidiary of Usiminas, to its other shareholders on a pro rata basis);

- the sale of certain assets (pag 198)

Usiminas may not carry out any Disposal or Leasing operations. unless: (i) if permitted under Section 4.07 and / or Section 4.09 of the Indenture of Issue; (ii) during or immediately after the 4 months from the date of sale or operation. Usiminas invests or signs an agreement to invest in additional assets or (b) invests. prepays. or trades debts of Usiminas or Restricted Subsidiaries in an amount equal to the present value of the total liabilities of the transaction (less annual interest). pursuant to Section 4.10 (b).

- incurring new debts

Each of Usiminas, the issuer and the guarantors will not, and will not permit any Restricted Subsidiary of Usiminas to, Incur any Indebtedness or any Disqualified Stock (other than Disqualified Stock of Restricted Subsidiaries held by

Usiminas, the issuer or a Restricted Subsidiary, so long as it is held); provided, that the issuer, the guarantors and any Restricted Subsidiary of Usiminas may incur Indebtedness and Disqualified Stock if the Net Debt to Adjusted EBITDA Ratio would have been no greater than 3.50 to 1.00, determined on a pro forma basis (including a pro forma application of the net proceeds therefrom), as if the additional Indebtedness had been incurred at the beginning of such four fiscal quarters. Notwithstanding the foregoing, the issuer, Usiminas, and to the extent provided below, any Restricted Subsidiary of Usiminas may Incur the following ("Permitted Debt"):

(1) Indebtedness owed to or held by a Restricted Subsidiary of Usiminas to the extent that such Indebtedness is subordinated to the prior payment of all obligations with respect to the notes and the note guarantees;

(2) Indebtedness of a Restricted Subsidiary of Usiminas owed to or held by Usiminas, the issuer, any subsidiary guarantor or any Restricted Subsidiary of Usiminas;

(3) Indebtedness of the issuer pursuant to the notes issued on the Issue Date (other than additional notes) and Indebtedness of the guarantors pursuant to the note guarantees (other than in respect of additional notes);

(4) Indebtedness of Usiminas or any Restricted Subsidiary of Usiminas ("Permitted Refinancing Indebtedness") constituting an extension or renewal of, replacement of, or substitution for, or issued in exchange for, or the net proceeds of which are used to repay, redeem, repurchase, refinance or refund, including by way of defeasance (all of the above, for purposes of this clause, "refinance") then outstanding Indebtedness in an amount not to exceed the principal amount of the Indebtedness so refinanced, plus premiums, fees and expenses; provided that (i) in case the Indebtedness to be refinanced is subordinated in right of payment to the notes, the new Indebtedness, by its terms or by the terms of any agreement or instrument pursuant to which it is outstanding, is expressly made subordinate in right of payment to the notes at least to the extent that the Indebtedness to be refinanced is subordinated to the notes; and (ii) the new Indebtedness does not have a Stated Maturity prior to the Stated Maturity of the Indebtedness to be refinanced;

provided, further, that Indebtedness Incurred pursuant to clauses (1), (2), (5), (6), (9), (10), (11), (12), (13), (14), (16), (17) and (18) under this covenant "—Limitation on Incurrence of Indebtedness and Disqualified Stock" may not be refinanced pursuant to this clause (4);

(5) Hedging Obligations entered into in the ordinary course of business for the purpose of limiting risks associated with the business of Usiminas and its Restricted Subsidiaries (including risks associated with changes in commodities prices) or related to Indebtedness permitted to be Incurred pursuant to the indenture, and in each case not for speculation;

(6) Indebtedness of Usiminas or any Restricted Subsidiary of Usiminas for the reimbursement of any obligor or any letter of credit, bankers' acceptance, surety bond or similar credit transaction in the ordinary course of business and not supporting Indebtedness, including letters of credit supporting performance, surety or appeal bonds or court deposits, or Indebtedness with respect to environmental obligations pursuant to a settlement agreement (Termo de Ajuste de Conduta – TAC) or reimbursement obligations regarding workers' compensation claims and Indebtedness and other obligations in respect of deferred compensation of employees Incurred in the ordinary course of business;

(7) Acquired Debt of Usiminas or any of its Restricted Subsidiaries; provided that after giving effect to the Incurrence thereof, Usiminas or any of its Restricted Subsidiaries could Incur at least US\$1.00 of Indebtedness under the Net Debt to Adjusted EBITDA Ratio set forth in the first paragraph of this covenant or the Net Debt to Adjusted EBITDA Ratio would be equal to or less than immediately prior to the Incurrence of such Acquired Debt;

(8) Indebtedness of Usiminas or any Restricted Subsidiary of Usiminas outstanding on the Issue Date;

(9) guarantees by Usiminas or any Restricted Subsidiary of Usiminas of Indebtedness permitted to be Incurred pursuant to this covenant; provided that if such Indebtedness is subordinated in right of payment to the notes or the

note guarantee, any such guarantee with respect to such Indebtedness shall be subordinated in right of payment to such note guarantee;

(10) Indebtedness of Usiminas or any Restricted Subsidiary of Usiminas arising from agreements providing for indemnification, adjustment of purchase price, earn-out provisions or similar obligations, or guarantees or letters of credit, surety bonds or performance bonds securing any obligations of Usiminas or any Restricted Subsidiary of Usiminas pursuant to such agreements, in any case Incurred in connection with the disposition of any business, assets or Restricted Subsidiary (other than guarantees of Indebtedness Incurred by any Person acquiring all or any portion of such business, assets or Restricted Subsidiary for the purpose of financing such acquisition), so long as the amount does not exceed the gross proceeds actually received by Usiminas or any Restricted Subsidiary of Usiminas thereof in connection with such disposition; provided that such Indebtedness is not reflected on the balance sheet of Usiminas or any Restricted Subsidiary of Usiminas;

(11) Indebtedness of Usiminas or any Restricted Subsidiary of Usiminas arising from the honoring by a bank or other financial institution of a check, draft or similar instrument drawn against insufficient funds in the ordinary course of business; provided, however, that such Indebtedness is extinguished within five Business Days of its Incurrence;

(12) Indebtedness of Usiminas or any Restricted Subsidiary of Usiminas constituting letters of credit issued in the ordinary course of business or reimbursement obligations in respect thereof; provided that, upon the drawing upon such letters of credit, such obligations are reimbursed in full within 30 days following such drawing;

(13) Indebtedness of Usiminas or any Restricted Subsidiary of Usiminas to the extent that the net proceeds thereof are promptly used to purchase notes in connection with a tender offer effected by Usiminas or an Affiliate of Usiminas or deposited to defease or to satisfy and discharge the notes in accordance with the indenture;

(14) Incurrence of Non-Recourse Debt by a Project Finance Subsidiary;

(15) Indebtedness of Usiminas or any Restricted Subsidiary Incurred to pay all or a portion of the purchase price of the acquisition or lease of equipment, vehicles and services used in the ordinary course of the business of Usiminas or its Restricted Subsidiaries, provided that such Indebtedness is Incurred within 365 days prior to or after any such acquisition or lease and any refinancing of Indebtedness Incurred pursuant to this clause (15), subject to the provision in clause (4) above;

(16) Indebtedness of Usiminas or any Restricted Subsidiary related to borrowings from, directly or indirectly, (i) Banco Nacional de Desenvolvimento Econômico e Social – BNDES (including borrowings from Financiadora de Estudos e Projetos – FINEP, Fundo de Investimento do Fundo de Garantia do Tempo de Serviço – FI-FGTS and/or Fundo de Financiamento do Nordeste), or any other Brazilian governmental development bank or credit agency or (ii) any international or multilateral development bank or government-sponsored agency, export-import bank or official export-import credit insurer;

(17) Indebtedness consisting of (i) the financing of insurance premiums or (ii) take-or-pay obligations contained in supply agreements in the ordinary course of business; and

(18) Indebtedness of Usiminas or any Restricted Subsidiary of Usiminas Incurred on or after the Issue Date not otherwise permitted in an aggregate principal amount at any time outstanding not to exceed 15% of Usiminas' Consolidated Total Assets.

- the issuance of new securities

There are no restrictions.

- corporate transactions involving the issuer, its controllers or subsidiaries

Usiminas will not carry out any consolidation, merger, union or other combination with any person, except as provided in article V and item (ii) for Restricted Subsidiaries that assume the obligations of the Notes and its Indenture.

vi. the trustee, indicating the main terms of the contract

The Bank of New York Mellon

The contract with the trustee begins on the date of the debenture bonds issuance deed Indenture and must remain in the exercise of its functions until the Maturity Date or until its effective replacement. There are no material obligations imposed on the Company.

j. Conditions for changing the rights ensured by such securities

The issuer, the guarantors and the trustee may, without the consent of the noteholders, amend, waive or supplement the indenture to certain specific purposes, including, among other things, curing ambiguities, defects or inconsistencies, making changes to conform the indenture and the notes to this "Description of the Notes," making any other provisions with respect to matters or questions arising under the indenture or the notes (including the execution of the Issuer Substitution Documents, the addition or release of any note guarantees pursuant to the express terms of the indenture) or making any other change that will not materially adversely affect the interest of any noteholder. In addition, with certain exceptions, the indenture may be modified by the issuer, the guarantors and the trustee with the consent of the holders of a majority of the aggregate principal amount of the notes then outstanding. Any amendment, waiver, supplement or modification of the indenture shall require that the issuer provide the trustee an officer's certificate and opinion of counsel stating that the amendment, waiver, supplement or modification is authorized and permitted and that all conditions precedent to the execution of such amendment, waiver, supplement or modification have been satisfied under the terms of the indenture. However, no modification may, without the consent of the noteholder of each outstanding note: (1) change the maturity of any payment of principal of or any installment of interest on any; (2) reduce the amount payable upon the redemption of any note in respect of an optional redemption, the times at which any note may be redeemed or, once notice of redemption has been given, the time at which it must thereupon be redeemed; (3) reduce the principal amount or the rate of interest, or change the method of computing the amount of principal or interest payable on any date; (4) change any place of payment where the principal of or interest on notes is payable; (5) change the coin or currency in which the principal of or interest on the notes is payable; (6) impair the right of the noteholders to institute suit for the enforcement of any payment on or after the date due; (7) reduce the percentage in principal amount of the outstanding notes, the consent of whose noteholders is required for any modification or the consent of whose noteholders is required for any waiver of compliance with certain provisions of the indenture or certain defaults under the indenture and their consequences provided for in the indenture; (8) modify any of the provisions of certain sections of the indenture, including the provisions summarized in this "—Modification of the Indenture," except to increase any percentage or to provide that certain other provisions of the indenture cannot be modified or waived without the consent of each noteholder; or (9) amend or modify a note guarantee, except (i) as otherwise permitted by the indenture (including with respect to the release of any note guarantee pursuant to the terms of the indenture) or (ii) in a manner that will not adversely affect the interest of any noteholder (as evidenced by an officer's certificate of the issuer).

k. Other Characteristics

There are no other relevant characteristics to be considered herein.

The Company maintains a program of ADR (American Depositary Receipts), also called ADS (American Depositary Shares): 144A common, 144A preferred A, common Level I and preferred Level I.

In September 1994, there was a Global Offering in the amount of U.S. \$480,035,400.00 in American Depositary Shares, U.S. \$13.28 per ADS, to qualified institutional investors under Rule 144A, in the U.S. market, with ADS backed by preferred shares, traded on NYSE's PORTAL. These ADS started to be backed by class A preferred shares on January 29, 1999. In September 2001, the ADS Level 1 was started with securities traded on the OTC market (OTC - Over the Counter), backed by preferred shares A. In May 2007, there was the beginning of the ADS 144A program backed by common shares, traded on NYSE's PORTAL and in November 2007, the ADS Level 1 program backed by common shares traded over the counter (OTC - Over the Counter).

12.8. If the issuer has made a public offer for the distribution of securities in the last 3 fiscal years. Indicate

2024

10th Issuance of simple debentures, non-convertible into shares, in two series, unsecured, offered through a public offering with restricted placement efforts, issued on September 19, 2024.

2023

2022

8th Issuance of simple debentures, non-convertible into shares, in two series, unsecured, offered through a public offering with restricted placement efforts, issued on May 23, 2022.
9th Issuance of simple debentures, non-convertible into shares, in three series, unsecured, offered through a public offering with restricted placement efforts, issued on December 9, 2022.

For more information about these offerings, see item 12.3 of this Reference Form.

a) how the proceeds resulting from the offer were used

Liability Management

b) if there were relevant deviations between the effective application of funds and the application proposals disclosed in the prospectus of the respective distribution

Items 'b' and 'c' are not applicable, as the use of proceeds from the public offerings made by the issuer was as indicated in item 'a', with no material deviations.

c) if there have been deviations, the reasons for such deviations

Items 'b' and 'c' are not applicable, as the use of proceeds from the public offerings made by the issuer was as indicated in item 'a', with no material deviations.

12.9. Provide other information that the issuer deems relevant

On January 27, 2025, the Company completed the issuance of new bonds in the amount of US\$500 million. Part of this amount was used to amortize the external market debt related to the 2019 Bonds maturing in 2026, through a Tender Offer settled on January 28, 2025, in the amount of R\$224 million. This amortization reduced the 2026 bond maturity from US\$430 million as of December 31, 2023, to US\$206 million as of January 28, 2025. The remaining proceeds from the new issuance were allocated to general corporate purposes, including debt management.

On March 25, 2025, the Company carried out the optional early redemption of the 1st Series of the 8th Issuance of Debentures, in the amount of R\$300 million.

13. Identification of the parties in charge of the contents of the form

13.1. Duly signed individual statements by the President and Investor Relations Officer. attesting that:

Name of the person responsible for the content of the form	Marcelo Chara
Position of the person responsible	Chief Executive Officer
Name of the person responsible for the content of the form	Thiago Da Fonseca Rodrigues
Position of the person responsible	Chief Financial Officer & Investor Relations Officer

The above qualified directors declare that:

- a. reviewed the reference form;
- b. all information contained in the form meets the provisions of CVM Instruction No. 80. especially arts. 15 to 20; and
- c. the set of information contained therein is true, accurate and complete picture of the issuer's economic and financial situation and the risks inherent to its activities and the securities issued by it.

13.2. Chief Executive Officer and Investor Relations Officer's Declaration

We declare that we have reviewed the Reference Form. that all information presented in this form complies with the provisions set forth in CVM Ruling No. 80. especially Articles 15 to 20 and that the set of information contained in it is a true, accurate and complete description of the economic and financial standing of Usinas Siderúrgicas de Minas Gerais S.A. - Usiminas. as well as the risks inherent to its activities and the securities it issues.

Marcelo Chara

Chief Executive Officer

Thiago Da Fonseca Rodrigues

Chief Financial and Investor Relations
Officer